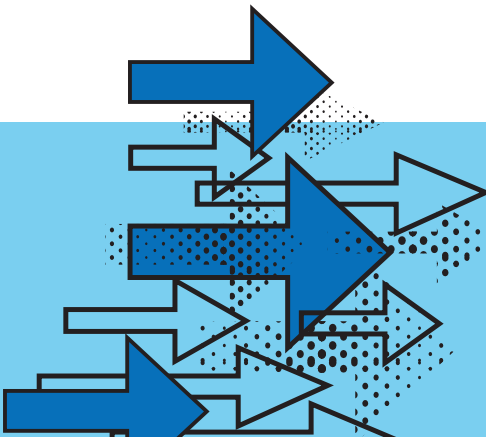


This document was provided, as is, to the California Department of Education (CDE) by **Audeo Charter II**. This document is posted to the CDE website to meet the legal requirements of California *Education Code* Section 33009.5.

For more information regarding the content of this material, please contact the Charter Schools Division by phone at 916-322-6029 or by email at charters@cde.ca.gov.



4-YEAR BUDGET PROJECTIONS AND ASSUMPTIONS



Audeo Charter II Budget and Financial Projections



Multiple Year Operational Budget
FY 2021-2022 to FY 2024-2025

REVENUES

DESCRIPTION	ACCOUNT CODES	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
LOCAL CONTROL FUNDING FORMULA - LCFF					
LCFF State Aid	8011	\$ 2,740,770.00	\$ 2,826,212.00	\$ 2,922,031.00	\$ 3,027,209.00
Education Protection Account	8012	53,760.00	55,488.00	57,408.00	59,520.00
TOTAL, LCFF ENTITLEMENT		\$ 2,794,530.00	\$ 2,881,700.00	\$ 2,979,439.00	\$ 3,086,729.00
FEDERAL REVENUES					
Federal IDEA	8181	\$ 23,500.00	\$ 27,000.00	\$ 27,875.00	\$ 28,750.00
Title I, Part A - Basic Grants Low-Income & Neglected	8290	45,641.00	45,641.00	45,641.00	45,641.00
Title II, Part A - Improving Teacher Quality Program	8290	5,098.00	5,098.00	5,098.00	5,098.00
Title III - Limited English Proficient Study Program	8290	1,431.00	1,431.00	1,431.00	1,431.00
Title IV Part A-Student Support & Academic Enrichment	8290	10,000.00	10,000.00	10,000.00	10,000.00
TOTAL, FEDERAL REVENUES		\$ 85,670.00	\$ 89,170.00	\$ 90,045.00	\$ 90,920.00
STATE REVENUES OTHER THAN LCFF					
Mandate Block Grant	8550	\$ 13,336.00	\$ 12,022.00	\$ 12,370.00	\$ 12,762.00
Lottery Unrestricted - Non Prop-20	8560	46,678.00	42,113.00	43,466.00	44,970.00
Lottery Unrestricted - Non Prop-20 PY	8560		(4,747.00)		
Lottery Restricted - Prop 20	8560	15,248.00	13,757.00	14,199.00	14,690.00
Lottery Restricted - Prop 20 PY	8560		(1,551.00)		
Career Technical Education Incentive	8590	174,673.00	174,673.00	174,673.00	174,673.00
Special Education - Mental Health Level 2	8590	37,500.00	39,375.00	41,344.00	43,411.00
Special Education	8792	168,000.00	173,400.00	179,400.00	186,000.00
TOTAL, STATE REVENUES		\$ 455,435.00	\$ 449,042.00	\$ 465,452.00	\$ 476,506.00
LOCAL REVENUES					
Interest Income	8660	\$ 25,000.00	\$ 27,000.00	\$ 29,000.00	\$ 31,000.00
All Other Local Revenue	8699	21,000.00	21,500.00	22,000.00	22,500.00
TOTAL, LOCAL REVENUES		\$ 46,000.00	\$ 48,500.00	\$ 51,000.00	\$ 53,500.00
TOTAL, REVENUES		\$ 3,381,635.00	\$ 3,468,412.00	\$ 3,585,936.00	\$ 3,707,655.00

Audeo Charter II Budget and Financial Projections



**Multiple Year Operational Budget
FY 2021-2022 to FY 2024-2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
CERTIFICATED SALARIES					
Teachers' Salaries	1100	\$ 983,277.00	\$ 983,277.00	\$ 983,277.00	\$ 983,277.00
Certificated Pupil Support Salaries	1200	\$ 117,383.00	\$ 117,383.00	\$ 117,383.00	\$ 117,383.00
Certificated Supervisor & Adm. Salaries	1300	\$ 59,246.00	\$ 59,246.00	\$ 59,246.00	\$ 59,246.00
Other Certificated Salaries	1900	\$ 149,135.00	\$ 149,135.00	\$ 177,129.00	\$ 177,129.00
TOTAL, CERTIFICATED SALARIES		\$ 1,309,041.00	\$ 1,309,041.00	\$ 1,337,035.00	\$ 1,337,035.00
CLASSIFIED SALARIES					
Classified Support Salaries	2200	\$ -			
Classified Supervisor and Administrator Salaries	2300	\$ 33,812.00	\$ 33,812.00	\$ 33,812.00	\$ 33,812.00
Clerical, Technical and Office Salaries	2400	\$ 103,026.00	\$ 103,026.00	\$ 103,026.00	\$ 103,026.00
Other Classified Salaries	2900	\$ 20,713.00	\$ 20,713.00	\$ 20,713.00	\$ 20,713.00
TOTAL, CLASSIFIED SALARIES		\$ 157,551.00	\$ 157,551.00	\$ 157,551.00	\$ 157,551.00
EMPLOYEE BENEFITS					
STRS Retirement	3100	\$ 211,269.00	\$ 238,759.00	\$ 243,280.00	\$ 256,650.00
PERS Retirement	3200	\$ 36,002.00	\$ 39,374.00	\$ 40,480.00	\$ 42,056.00
Social Security/Medicare	3300	\$ 31,163.00	\$ 31,163.00	\$ 32,618.00	\$ 32,618.00
Health and Welfare	3400	\$ 424,090.00	\$ 424,090.00	\$ 447,506.00	\$ 447,506.00
Unemployment Insurance	3500	\$ 732.00	\$ 732.00	\$ 762.00	\$ 762.00
Workers Compensation	3600	\$ 15,756.00	\$ 15,756.00	\$ 16,380.00	\$ 16,380.00
TOTAL EMPLOYEE BENEFITS		\$ 719,012.00	\$ 749,874.00	\$ 781,026.00	\$ 795,972.00
TOTAL PERSONNEL COST		\$ 2,185,604.00	\$ 2,216,466.00	\$ 2,275,612.00	\$ 2,290,558.00

Audeo Charter II Budget and Financial Projections



**Multiple Year Operational Budget
FY 2021-2022 to FY 2024-2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
BOOKS AND SUPPLIES					
Textbooks	4100	\$ 13,748.00	\$ 14,160.00	\$ 19,465.00	\$ 30,420.00
Books other than Textbooks	4200	\$ 1,300.00	\$ 2,840.00	\$ 5,000.00	\$ 10,160.00
Instructional Materials and Supplies	4300	\$ 56,175.00	\$ 61,202.00	\$ 65,734.00	\$ 71,441.00
On Line Courses	4312	\$ 48,000.00	\$ 50,000.00	\$ 51,500.00	\$ 53,045.00
Noncapitalized Equipment	4400	\$ 34,428.00	\$ 38,817.00	\$ 87,282.00	\$ 89,888.00
Food	4700	\$ 4,800.00	\$ 5,000.00	\$ 5,300.00	\$ 6,000.00
TOTAL, BOOKS AND SUPPLIES		\$ 158,451.00	\$ 172,019.00	\$ 234,281.00	\$ 260,954.00
SERVICES, OTHER OPERATING EXPENSES					
Travel and Conference	5200	\$ 10,566.00	\$ 11,757.00	\$ 11,930.00	\$ 14,582.00
Dues and Memberships	5300	\$ 8,000.00	\$ 8,240.00	\$ 8,487.00	\$ 8,748.00
Liability Insurance	5400	\$ 11,445.00	\$ 11,793.00	\$ 12,146.00	\$ 12,636.00
Operations and Housekeeping Services	5500	\$ 50,890.00	\$ 53,732.00	\$ 55,344.00	\$ 61,400.00
Rental, Leases & Repairs	5600	\$ 322,899.00	\$ 332,586.00	\$ 343,773.00	\$ 367,711.00
Prof/Consulting Services/Oper. Expenses	5800	\$ 226,954.00	\$ 255,957.00	\$ 274,176.00	\$ 314,669.00
Marketing	5812	\$ 27,053.00	\$ 27,748.00	\$ 28,688.00	\$ 29,662.00
Communication	5900	\$ 20,475.00	\$ 22,100.00	\$ 22,763.00	\$ 24,106.00
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		\$ 678,282.00	\$ 723,913.00	\$ 757,307.00	\$ 833,514.00
CAPITAL OUTLAY					
Depreciation - Leasehold Improvements	6900	163,148.00	156,313.00	121,777.00	119,873.00
Depreciation - Equipment	6900	25,660.00	25,338.00	17,211.00	15,900.00
TOTAL, CAPITAL OUTLAY		\$ 188,808.00	\$ 181,651.00	\$ 138,988.00	\$ 135,773.00
OTHER OUTGO					
Debt Service Payment - Interest (Capitalized Le	7438	\$ 1,408.00	\$ 941.00	\$ 450.00	\$ 1,472.00
TOTAL, OTHER OUTGO		\$ 1,408.00	\$ 941.00	\$ 450.00	\$ 1,472.00
RESERVES					
Operation Reserve (Non-Payroll Exp.)	9780	\$ 84,541.00	\$ 86,711.00	\$ 89,649.00	\$ 92,692.00
Reserve for Economic Uncertainties	9789	\$ 84,541.00	\$ 86,711.00	\$ 89,649.00	\$ 92,692.00
TOTAL, RESERVES		\$ 169,082.00	\$ 173,422.00	\$ 179,298.00	\$ 185,384.00
%		5.00%	5.00%	5.00%	5.00%
TOTAL, EXPENDITURES		\$ 3,381,635.00	\$ 3,468,412.00	\$ 3,585,936.00	\$ 3,707,655.00

Non-Personnel Cost



Assumptions for Projected Multiyear Budgets FY 2021-22 to FY 2024-25

Audeo Charter School II is an independent study program. Audeo II takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study program like Audeo II is based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year; 375 minutes per day and 65,625 minutes annually. Audeo II is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented a new way of funding public schools, including charter schools, called **Local Control Funding Formula (LCFF)**. Since its implementation, LCFF Gap Funding has been provided to help bridge the gap between prior funding levels and target LCFF levels. Beginning with the 2018-19 year, LCFF funding targets have been achieved and gap funding is no longer needed. Future LCFF growth will be attributable to the application of the COLA to the base grant.

The new formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth or any combination of these factors (unduplicated count).
- **Concentration Grant** equal to 50 percent of the adjusted base grant multiplied by ADA and the percentage of targeted pupils exceeding 55% of an LEA's enrollment.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP is a three-year plan, which is reviewed and updated annually, as required. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's

Audeo Charter II Budget and Financial Projections

authorizer. The LCAP and the Annual Update Template must be completed by all LEAs each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2020-21 Governor’s Adopted State Budget and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build Audeo II’s multi-year budgets.

Table #1:

Funding for Multiyear Projected Operational Budgets				
Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Grade 6 Base Grant	\$7,818	\$7,818	\$7,818	\$7,818
Grades 7-8 Base Grant	\$8,050	\$8,050	\$8,050	\$8,050
Grades 9-12 Base Grant	\$9,329	\$9,329	\$9,329	\$9,329
Statutory Cost of Living Allowance (COLA)	0.00%	0.00%	0.00%	0.00%
GAP Funding Percentage	100%	100%	100%	100%
Audeo II’s Unduplicated Pupil Percentage (3 year rolling average)	49.49%	49.44%	49.48%	49.42%
District’s Unduplicated Pupil Percentage (Carlsbad Unified)	25.40%	25.40%	25.40%	25.40%

ENROLLMENT AND ADA – PROJECTIONS:

Table #2:

Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Projected Enrollment	280	289	299	310
ADA:				
Grade 6	3.84	4.80	5.76	6.72
Grades 7-8	15.36	16.32	17.28	18.24
Grades 9-12	249.60	256.32	264.00	272.64
Total Projected P-2 ADA	268.80	277.44	287.04	297.60

Audeo Charter II Budget and Financial Projections

REVENUE PROJECTIONS:

Table #3:

DESCRIPTION	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
LCFF Sources	\$2,794,530	\$2,881,700	\$2,979,439	\$3,086,729
Federal Revenue	\$85,670	\$89,170	\$90,045	\$90,920
State Revenue	\$455,435	\$449,042	\$465,452	\$476,506
Other Local Revenues	\$46,000	\$48,500	\$51,000	\$53,500
Total Projected Revenues	\$3,381,635	\$3,468,412	\$3,585,936	\$3,707,655

- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on Nov. 6, 2012, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school’s general purpose state aid funding for funds received through the EPA.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. However, since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year’s (PY) Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on the School Services of California’s latest estimates: \$49 for Prop 20 (Lottery: Instructional Materials) and \$150 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Title funds (Titles I, II, III, and IV)** are based on the latest allocation schedules provided by the California Department of Education for FY 2019-20.
- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$625 per CY P-2 ADA while **Federal IDEA** revenues are projected at \$125 per PY California Basic Educational Data System (CBEDS).
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers’ Office. Audeo Charter School II Charter School chooses to receive the block grant which is based on PY P-2 ADA with funding rates of \$16.86 for Grades K-8 and \$46.87 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The

Audeo Charter II Budget and Financial Projections

purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. Audeo II estimates a grant amount of \$174,673 based on historic grant awards.

FULL-TIME EQUIVALENT (FTE) FACULTY for 2021-22 to 2024-25**Table #3:**

POSITIONS	OBJECT CODE	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Teachers (Gen. Ed & Special Ed)*	1100	12.00	12.00	12.00	12.00
Cert Pupil Support (Counselors/Nurse/Psych)	1200	0.98	0.98	0.98	0.98
Cert. Supervisor & Administrator	1300	0.43	0.43	0.43	0.43
Other Certificated (CTR)	1900	4.00	4.00	5.00	5.00
Classified Supervisor/Admin	2300	0.25	0.25	0.25	0.25
Clerical, Technical & Office Staff	2400	2.50	2.50	2.50	2.50
Other Classified (Administrative Support)	2900	0.20	0.20	0.20	0.20
TOTAL FTE POSITIONS BUDGETED		20.36	20.36	21.36	21.36

- FTE positions for General Ed teachers are calculated at 1 FTE for every 25 ADA, and Special Ed is at 1 Special Ed Resource Specialist for every 28 caseload to ensure compliance with Special Ed regulations. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For the multiyear budget projections, Special Ed population is estimated at 19%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table #5:

	OBJECT CODE	CERTIFICATED	CLASSIFIED
STRS (Teachers Retirement)	3111-12	Refer to table #6	
PERS (Classified Retirement)	3211-12		Refer to table #6
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan Monthly Rates			
- Medical \$1,800	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. \$ 10			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.05%	1.05%

CalSTRS and CalPERS Rates:**Table #6:**

Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
CalSTRS	16.00%	18.10%	18.10%	19.10%
CalPERS	22.84%	25.50%	26.20%	27.20%

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

Included in this object code are the authorizer's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, advertising, printing services, MAP assessments, Special Education Services and Support, El Dorado SELPA Admin Fee, Supplemental Educational Services, software licenses, and legal fees.

Table #7:

Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Professional /Consulting Services & Other Operating Expenses	\$254,007	\$283,705	\$302,864	\$344,331
% of Total Budget	7.51%	8.17%	8.44%	9.28%

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G) Audeo II will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of the Audeo II reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. Audeo II has deployed an integrated marketing plan to support organizational growth. To reach Audeo II's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Facebook Radio and Bus Ads. Audeo II has allocated the following for its marketing expenditures:

Table #8:

Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Marketing Expenses	\$27,053	\$27,748	\$28,688	\$29,662
% of Total Budget	.08%	.08%	.08%	.08%

AUTHORIZER'S OVERSIGHT FEES

Audeo II will pay its authorizing District (State Board of Education) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years – EPA

Table #9:

Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
1% Oversight Fees	\$27,945	\$28,817	\$29,794	\$30,867

RESERVES

Audeo II has allocated reserves of 5% of total revenues for FY 2020-21 to FY 2024-25.

Table #10:

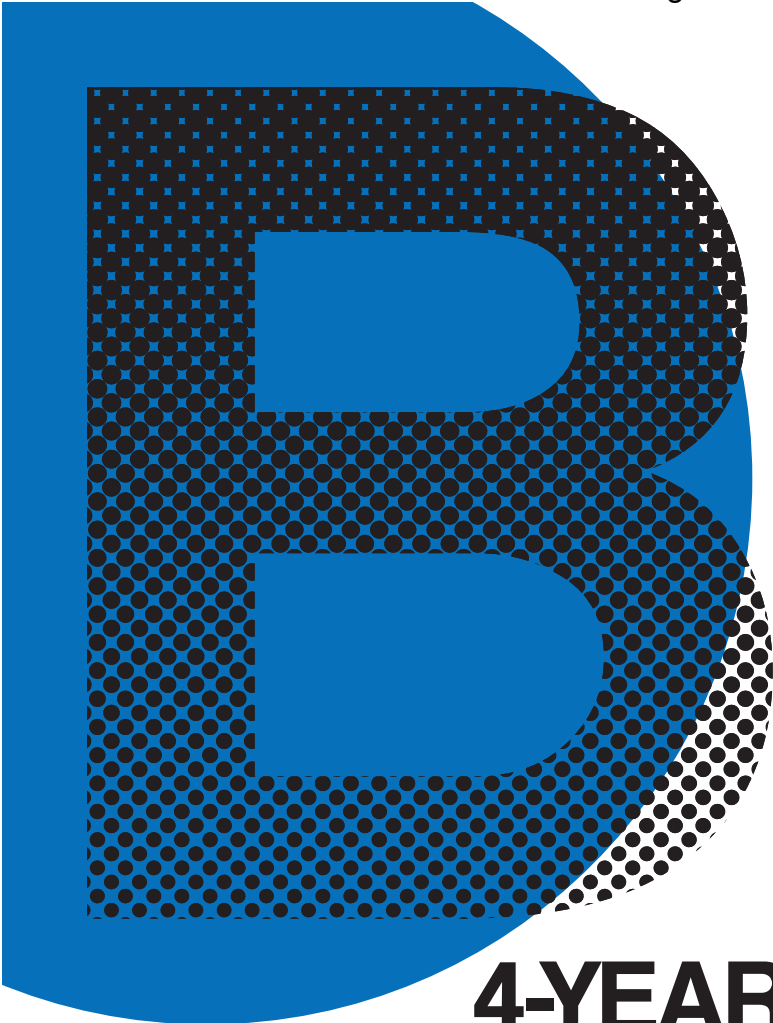
Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Reserves	\$169,082	\$173,422	\$179,298	\$185,384

FACILITIES

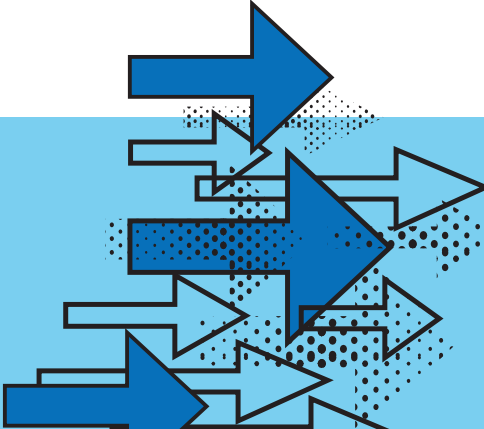
Audeo II has budgeted the following amounts for the lease of its resource center

Table #11:

Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Facility Leases	\$268,900	\$277,300	\$285,619	\$294,188



4-YEAR CASH FLOW PROJECTIONS



Audeo Charter II Budget and Financial Projections

AUDEO CHARTER SCHOOL II
CASH FLOW
FY 2022-2023

Table with columns for months (Jul-22 to Jun-23), a TOTAL column, and an ACCRUAL column. Rows include various revenue and expense categories such as 'BEG. CASH BALANCES', 'REVENUE', and 'EXPENSES'. Total values for Revenue and Expenses are listed at the bottom.

Audeo Charter II Budget and Financial Projections

accs-apr21item03

Attachment 4

Page 17 of 30

AUDEO CHARTER SCHOOL II
CASH FLOW
FY 2023-2024

Table with columns for Description, Months (Jul-23 to Jun-24), and Financial metrics including Revenue, Expenses, and Reserves. Rows include categories like Cash Balances, Revenue, and Expenses with detailed monthly projections and totals.

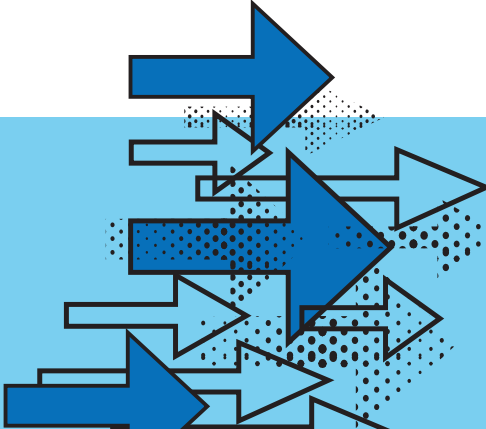
Audeo Charter II Budget and Financial Projections

AUDEO CHARTER SCHOOL II
CASH FLOW
FY 2024-2025

Table with columns for Description, projected months (Jul-24 to Jun-25), and various financial metrics. Includes sections for REVENUE, EXPENSES, and TOTALS.



PROJECTED 5-YEAR ENROLLMENTS BY GRADE LEVEL



Audeo Charter II Budget and Financial Projections

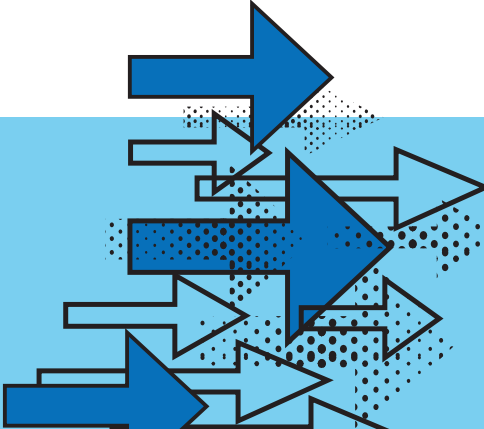
Audeo Charter School II
 Projected 5-Year Enrollments by Grade Level

Audeo Charter School II Projected Enrollments					
Description	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Grades TK-3	0	0	0	0	7
Grades 4-6	4	5	6	7	8
Grades 7-8	16	17	18	19	20
Grades 9-12	260	267	275	284	285
Total Projected Enrollment	280	289	299	310	320




SB740 FUNDING DETERMINATIONS

Audeo II
Charter School II



Audeo Charter II Budget and Financial Projections

California Department of Education
Charter Schools Division

California Department of Education			
Nonclassroom-Based Funding Determination Form			
Fiscal Year 2017-18			
California Department of Education (CDE) Nonclassroom-Based Determination of Funding Web page:		http://www.cde.ca.gov/sp/cs/as/nclrbifunddet.asp	
Charter School Type	Due Date	Check One (X)	
New Charter School in Fiscal Year (FY) 2017-18 <small>(Use: FY 2017-18 budget data)</small>	12/1/2017*	()	
Existing Charter School <small>(Funding Determination Form [FDF] expires FY 2017-18; Use: FY 2016-17 audited financial data)</small>	2/1/2018*	()	
New Charter School in FY 2016-17	<small>5 CCR 11963.6 (a)</small>	9/30/2017**	FY 2016-17 Unaudited Actual Report Data
**Within 90 days after the end of a charter school's first year of operation, two reports must be filed with the CDE: <small>(1) FDF using FY 2017-18 budget data (2) FDF using FY 2016-17 unaudited actual report data</small>			
Other FDF <small>(Enter FY source data)</small>	FY:	yyyy / yy	()
<small>* Deadline Missed: A charter school who misses the deadline will need to obtain a waiver from the State Board of Education. Information on the waiver process is posted on the CDE Waiver Web page at, http://www.cde.ca.gov/re/lr/wr The governing board of the charter school's authorizing local educational agency will need to request a waiver and conduct a public hearing. The SBE may approve such waivers under the general waiver authority, under California Education Code (EC) sections 33050-33053.</small>			
Complete Sections I through V			
Section I. Charter Information <small>(Complete lines 1-17)</small>			<small>5 CCR 11963.3 (a)(1) to (4)</small>
1. Charter Name	Audeo Charter School II	2. Charter #	1835
3. Charter Authorizer	State Board of Education	4. CDS Code	37 77032 0134577
5. Street Address	10170 Huennekens Street		
6. City	San Diego	7. State	CA
		8. Zip Code	92121
9. Contact Name	Lynne H. Alipio	10. Title	Chief Financial Officer
11. Phone Number	858 678-2048	12. E-Mail	lalipio@altussschools.net
13. Funding Requested (Enter 100%, 85% or 70%)	100%		
14. Years Requested (Enter 2, 3, 4, or 5)	5	<small>Note: New charter schools are limited to two years pursuant to 5 CCR 11963.6 (a)</small>	
15. Funding Determination Period Requested	FY 2018/19 to 2022/23	16. Grade Levels Served	K-12
17. Date Charter Expires	6/30/2021		
Section II. Certification <small>(Review, sign, and date)</small>			<small>5 CCR 11963.3 (b)(1)</small>
I certify that:			
<ol style="list-style-type: none"> 1. The information provided is true and correct to the best of my ability and knowledge. 2. This charter school's nonclassroom-based instruction is conducted for and substantially dedicated to the instructional benefit of the school's students. 3. This charter school's governing board has adopted and implemented conflict of interest policies. 4. All of the charter school's transactions, contracts, and agreements are in the best interest of the school and reflect a reasonable market rate for all goods, services, and considerations rendered for or supplied to the school. 			
_____ Veronica Ballman Print Name of Charter School's Director, Principal, or Governing Board Chairperson			
 Signature of Charter School's Director, Principal, or Governing Board Chairperson			
_____ School Coordinator Title of Authorized Individual		_____ Date Signed	

Audeo Charter II Budget and Financial Projections

California Department of Education
Charter Schools Division

California Department of Education	
Nonclassroom-Based Funding Determination Form	
Fiscal Year 2017-18	
Section III. Financial Information (Complete sections A, B, D, and E)	
A. Total Resources (Complete lines A.1.a. to A.1.d.)	5 CCR 11963.3 (a)(5)(A) and (6)
1. Revenues and Other Resources	
a. Federal Revenues	\$ 198,054
(i) Enter amount of Public Charter Schools Grant Program included under Federal Revenues (Line A.1.a.)	\$ 198,054
b. State Revenues	\$ 2,811,511
c. Local Revenues	\$ 6,389
d. Other Financing Sources	\$ -
e. Total Revenues (Sum of lines A.1.a. to A.1.d.)	\$ 3,015,955
B. Total Expenditures and Other Uses (Complete lines B.1. to B.4.)	
1. Instruction and Related Services	5 CCR 11963.3 (a)(5)(B) and (6)
a. Salaries and Benefits	
(i) Certificated	\$ 1,417,854
(ii) Classified	\$ 174,090
b. Books, Supplies, and Equipment	\$ 566,845
c. Services and Other Operating Costs	
(i) Contracts for Instructional Services	\$ -
(ii) Contracts for Instructional Support	\$ 32,909
(iii) All other Instruction Related Operating Costs	\$ 184,023
d. Total Instruction and Related Services	\$ 2,375,720
2. Operations and Facilities	5 CCR 11963.3 (a)(5)(C) and (6)
a. Salaries and Benefits	
(i) Certificated	
(ii) Classified	
b. Books, Supplies, and Equipment	\$ 4,847
c. Services and Other Operating Costs	\$ 334,299
d. Facility Acquisition and Construction	
e. Total Operations and Facilities	\$ 339,146
f. Allowable Facility Costs	5 CCR 11963.3 (b) (7)
(i) Enter the total facility square footage occupied by the charter school	12,635
(ii) Enter total Classroom-Based P-2 ADA reported in the prior FY. DO NOT INCLUDE NCB ADA.	-
(iii) Enter the total Student Hours attended by NCB pupils at the school site in the prior FY	44,522
(iv) Calculated Facilities Costs	\$ 51,293
Lesser of Line B2e or [(B2fii+(B2fiii / 868))] * \$1,000	
Allowable (Lesser of Line B2e or B2fiv)	\$ 51,293
3. Administration and All Other Activities	5 CCR 11963.3 (a)(5)(D) and (6)
a. Salaries and Benefits	
(i) Certificated	\$ -
(ii) Classified	\$ -
b. Books, Supplies, and Equipment	\$ -
c. Services and Other Operating Costs	
(i) Contracts for Other Administrative Services	\$ -
(ii) Supervisorial Oversight Fee	\$ 26,556
(iii) All Other Administration & Other Activities, Services & Operating Costs	\$ 117,596
d. Total Administration and Other Activities	\$ 144,152
4. Other Outgo and Other Financing Uses	5 CCR 11963.3 (a)(5)(E) and (6)
a. Debt Service	\$ 838
b. Transfers to local educational agencies	\$ -
c. All Other Transfers and Outgo	\$ -
d. Total Other Outgo and Other Financing Uses	\$ 838
5. Total Expenditures (Sum of lines B1d, B2e, B3d, and B4d)	\$ 2,859,856

Audeo Charter II Budget and Financial Projections

California Department of Education
Charter Schools Division

**California Department of Education
Nonclassroom-Based Funding Determination Form
Fiscal Year 2017-18**

C.	Revenues Over Expenditures - Surplus or (Deficit) (Line A.1.e. minus Line B.5.)	\$	156,098
		5 CCR 11963.3 (a)(5)(F)	

D.	Fund Balance (Complete line D.a.)		
	a. Enter Beginning Fund Balance (July 1)	5 CCR 11963.3 (a)(5)(A)	\$ 976,406
	b. Ending Fund Balance (June 30 / Line C plus Line D.a.)		\$ 1,132,504

E.	Reserves (Complete lines E.a. to E.e.)		
If reserves in lines E.a. or E.b. are more than \$50,000 or over 5% of total expenditures, provide an explanation in Section IV.6, pursuant to 5 CCR 11963.3(a)(5)(F).			
		% of Expenditures	
	a. Designated for Economic Uncertainties	4.5%	\$ 129,094
	b. Facilities Acquisition or Capital Projects	7.4%	\$ 210,213
	c. Reserves required by Charter Authorizer		\$ 150,798
	d. Other Reserves (explain in Section IV.5 below)		\$ 642,400
	e. Unassigned/Unappropriated Fund Balance		\$ (0)
	f. Total (Sum of lines E.a to E.e.) Note- Line E.f. must agree with Line D.b.		\$ 1,132,504

Section IV. Supplemental Information (Complete lines 1 through 7)

1.	Pupil to Teacher Ratio (PTR), pursuant to EC Section 51745.6 and California Code of Regulations, Title 5 (5 CCR) Section 11704.		
	a. Enter the charter school's PTR:	16.14	: 1
	b. If the charter school's PTR in line IV.1.a. exceeds 25:1, enter the name of the largest unified school district in the county or counties in which the charter school operates:		
	c. Enter the PTR for the unified school district listed in line IV.1.b.		: 1
2.	Did any entity receive \$50,000 or more OR 10% or more of total expenditures (Line B.5.) in the FY 2016-17 OR will receive in the FY 2017-18? 5 CCR 11963.3 (b) (3).		Yes

If Yes, list the name of each entity and the cumulative amount received by each entity. Are contract payments made by the charter school based on specific services rendered or upon an amount per unit of average daily attendance (ADA) or some other percentage of the charter school's revenues, enrollment, etc.? If yes, please identify.				
	Name of Entity	Amount	Purpose/Explanation	Contract payments
				Based on specific services rendered (Yes or No)?
				If payments are not based on services rendered, are payments based on an amount per ADA or some other percentage (Yes or No)?
a.	RPI Carlsbad, L.P.	\$ 67,698	Facility Lease	Yes No
b.	Weingarten Nostat, Inc.	\$ 72,402	Facility Lease	Yes No
c.	Southland Technology, Inc.	\$ 300,247	Technology Service Provider	Yes No
d.				Yes or No Yes or No
e.				Yes or No Yes or No
f.				Yes or No Yes or No
g.				Yes or No Yes or No
h.				Yes or No Yes or No

Audeo Charter II Budget and Financial Projections

California Department of Education
Charter Schools Division

California Department of Education Nonclassroom-Based Funding Determination Form Fiscal Year 2017-18						
3. List the charter school's CURRENT governing board members, pursuant to 5 CCR Section 11963.3(b)(4).						
	Name of Board Member	Identification of Board Member (Parent, Teacher, etc)	How was board member selected?	Is the member affiliated in any way with any entity listed in Section IV. 2. (Yes/No)?	Member's Board Term (From/To)	
a	Gregg Haggart	Chairman	Appointed and Authorized	No	July 1, 2015 - June 30, 2021	
b	David Crean	Board Member	Nominated and Elected	No	Sept. 14, 2017 - June 30, 2023	
c	Tim Morton	Board Member	Nominated and Elected	No	July 1, 2015 - June 30, 2021	
d	David Quezada	Board Member	Nominated and Elected	No	Dec. 16, 2015 - Dec. 15, 2021	
e				Yes or No		
f				Yes or No		
g				Yes or No		
Has the governing board adopted and implemented conflict of interest policies and procedures?					Yes	
For any governing board member identified as affiliated with any entity reported above in Section IV.2, explain the nature of the affiliation.						
4. If transfers are reported on lines B.4.b. or B.4.c., describe the nature of the transaction and identify the accounts or entities involved in the transfer pursuant to 5 CCR Section 11963.3(b)(5).						
	\$ -	B.4.b.		\$ -	B.4.c.	
5. If reserves are reported on line E.d., explain the purpose for the "Other Reserves"						
	Reserves in Line E.d.	Purpose of Reserve				
	\$ 277,922	Contractual Obligations for facility leases				
	\$ 24,868	Net book value of capitalized equipment				
	\$ 89,610	Prepaid Expenditures				
	\$ 250,000	Reserve for self-insured medical, dental and vision plan. Currently the school has 36 employees				
6. If reserves reported on lines E.a. (designated for economic uncertainties) OR E.b. (facilities acquisition or capital projects) exceed the greater of \$50,000 or 5% of total expenditures, explain the reason for the need of such excess reserves.						
	\$ 129,094	4.5%	E.a.	\$ 210,213	7.4%	E.b.
a. Designated for Economic Uncertainties - The amount of \$129,094 represent the reserves for emergencies or economic events, such as revenue shortfalls that could not be anticipated. b. Reserve for Facilities and Capital Projects - The amount of \$210,213 represents the net book value of leasehold capital improvements						
7. Enter the full-time equivalent (FTE) employees working at the charter school that possess a valid teaching certificate, permit, or other document equivalent to that which a teacher in other public schools would be required to hold, issued by the Commission on Teacher Credentialing, and are required to provide direct instruction or direct instructional support to students.						
	FY 2016-17	16.4	FTE	FY 2017-18	19.0	FTE
8. Enter the average daily attendance (ADA)						
	FY 2016-17	264.6	P-2 ADA	FY 2017-18	340.0	Est. P-2 ADA
Section V. Nonclassroom-Based Virtual or On-Line Charter Schools (Complete lines 1 and 2)						
1. Is this charter school a virtual or on-line charter school as defined pursuant to 5 CCR Section 11963.5? (A virtual or on-line charter school is one in which at least 80 percent of teaching and student interaction occurs via the Internet)						
	Yes or No	No				
2. If Yes to line V.1., can the charter school demonstrate compliance with 5 CCR sections 11963.5(b)(2) to (8)?						

Audeo Charter II Budget and Financial Projections

California Department of Education
Charter Schools Division

California Department of Education Nonclassroom-Based Funding Determination Form Fiscal Year 2017-18			
---	--	--	--

	Yes / No / NA	NA	Regulations are available on the CDE Charter School Regulations Web page at,	http://www.cde.ca.gov/sp/cs/lr/csregsmar04.asp
--	----------------------	-----------	--	---

California Department of Education			
Nonclassroom-Based Funding Determination Form			
Fiscal Year 2017-18			
Section VI. Calculated Funding Determination Percentage			
Ch.#	1835	Charter	Audeo Charter School II
	50.43%	1. Percent spent on Certificated Employee Salaries & Benefits to Total Public Revenues (5 CCR 11963.3[c][1])	
		Formula: Certificated S&B costs Line B.1.a(1) / Federal Revenues Lines A.1.a - PCSGP A.1.a(i) + State Revenues A.1.b.	
	80.47%	2. Percent spent on Instruction & Instruction-Related Services to Total Revenues (5 CCR 11963.3[c][2])	
		Formula: Instructional & Related Services costs. Line B.1.d. + Allowable Facilities costs 2.f.(iv) / Total Revenues Line A.1.e.	
Funding Determination Criteria			
If the percentages from lines VI.1 OR VI.2 do not meet the spending criteria required of the funding level requested, a Mitigating Circumstances Request Summary Sheet may be filed with the FDF for consideration by the Advisory Commission on Charter Schools. Mitigating Circumstances Request Summary Sheet is available on the CDE Nonclassroom-Based Determination of Funding Web page at, http://www.cde.ca.gov/sp/cs/as/nclrbfunddet.asp			
100%	1) Line VI.1. must equal or exceed 40 percent, 2) Line VI.2 must equal or exceed 80 percent, AND 3) Line IV.1.a. PTR cannot exceed of 25:1 OR the PTR on Line IV.1.c. the largest unified school district in the county or counties in which the charter school operates, the ACCS shall recommend approval at 100%, unless there is a reasonable basis to recommend otherwise (5 CCR 11963.4 [a][3]).		
85%	1) Line VI.1. must equal or exceed 40 percent, AND 2) Line VI.2 must equal or exceed 70 percent but less than 80 percent, the ACCS shall recommend approval at 85 percent, unless there is a reasonable basis to recommend otherwise (5 CCR 11963.4[a][2]).		
70%	1) Line VI.1. must equal or exceed 35 percent, AND 2) Line VI.2 must equal or exceed 60 percent but less than 70 percent, the ACCS shall recommend approval at 70 percent, unless there is a reasonable basis to recommend otherwise (5 CCR 11963.4[a][1]).		
Denied	1) Line VI.1. is less than 35 percent, OR 2) Line VI.2 is less than 60 percent, the ACCS shall recommend that the SBE deny the request, unless there is a reasonable basis to recommend otherwise (5 CCR 11963.4[a][4]).		