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Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 9/18/15



	2016-17	2017-18	2018-19	2019-20	2020-21
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Enrollment	162.00	324.00	486.00	648.00	648.00
ADA	153.90	307.80	461.70	615.60	615.60
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	1,295,107	2,806,805	4,361,886	5,938,965	5,938,965
8012 Education Protection Account	30,780	61,560	92,340	-	-
8096 In Lieu of Property Taxes	253,130	506,260	759,390	1,012,520	1,012,520
	<u>1,579,017</u>	<u>3,374,625</u>	<u>5,213,616</u>	<u>6,951,485</u>	<u>6,951,485</u>
Federal Revenue					
8181 Special Education - Entitlement	-	20,007	40,014	60,021	80,028
8220 Federal Child Nutrition	94,068	188,136	282,204	376,272	376,272
8290 Title I, Part A - Basic Low Income	-	76,950	115,425	153,900	153,900
8291 Title II, Part A - Teacher Quality	-	1,539	2,309	3,078	3,078
	<u>94,068</u>	<u>286,632</u>	<u>439,952</u>	<u>593,271</u>	<u>613,278</u>
Other State Revenue					
8311 State Special Education	76,950	153,900	230,850	307,800	307,800
8520 Child Nutrition	9,154	18,308	27,462	36,616	36,616
8545 School Facilities (SB740)	-	230,850	346,275	461,700	461,700
8550 Mandated Cost	-	2,155	3,232	4,309	4,309
8560 State Lottery	27,856	55,712	83,568	111,424	111,424
	<u>113,960</u>	<u>460,925</u>	<u>691,387</u>	<u>921,849</u>	<u>921,849</u>
Total Revenue	\$ 1,787,045	\$ 4,122,182	\$ 6,344,954	\$ 8,466,605	\$ 8,486,612
Expenses					
Certificated Salaries					
1100 Teachers' Salaries	384,000	899,800	1,484,670	2,177,516	2,395,268
1300 Administrators' Salaries	90,000	181,800	185,436	189,145	192,928
1900 Other Certificated Salaries	-	55,000	84,150	114,444	116,733
	<u>474,000</u>	<u>1,136,600</u>	<u>1,754,256</u>	<u>2,481,105</u>	<u>2,704,928</u>
Classified Salaries					
2100 Instructional Salaries	29,120	39,603	90,889	103,008	105,068
2200 Support Salaries	31,200	63,648	64,921	66,219	67,544
2400 Clerical and Office Staff Salaries	67,040	99,981	136,980	139,720	142,514
2900 Other Classified Salaries	22,400	45,696	69,915	71,313	72,739
	<u>149,760</u>	<u>248,928</u>	<u>362,706</u>	<u>380,261</u>	<u>387,866</u>
Benefits					
3101 STRS	59,628	164,011	285,593	449,824	516,641
3301 OASDI	9,286	20,627	31,515	42,598	46,043
3311 Medicare	9,044	20,089	30,694	41,487	44,843
3401 Health and Welfare	90,000	199,913	305,448	412,856	446,248
3501 State Unemployment	7,840	17,415	26,608	35,964	38,873
3601 Workers' Compensation	8,730	19,392	29,629	40,047	43,286
	<u>184,528</u>	<u>441,446</u>	<u>709,487</u>	<u>1,022,776</u>	<u>1,135,934</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 9/18/15



	2016-17	2017-18	2018-19	2019-20	2020-21
	Budget	Forecast	Forecast	Forecast	Forecast
Books and Supplies					
4100 Textbooks and Core Curricula	40,000	102,000	312,120	318,362	324,730
4200 Books and Other Materials	5,000	12,750	24,384	33,163	33,826
4302 School Supplies	32,400	82,620	158,011	161,171	164,394
4303 Special Activities/Field Trips	-	50,000	76,500	104,040	106,121
4305 Software	16,200	33,048	50,563	68,766	70,142
4400 Noncapitalized Equipment	25,000	51,000	156,060	159,181	162,365
4700 Food Services	113,544	231,630	354,394	481,975	491,615
	<u>232,144</u>	<u>563,048</u>	<u>1,132,032</u>	<u>1,326,659</u>	<u>1,353,192</u>
Subagreement Services					
5102 Special Education	68,485	156,516	246,486	338,395	356,802
5103 Substitute Teacher	7,000	14,280	21,848	29,714	30,308
5106 Other Educational Consultants	7,500	7,650	7,803	7,959	8,118
	<u>82,985</u>	<u>178,446</u>	<u>276,138</u>	<u>376,068</u>	<u>395,228</u>
Professional/Consulting Services					
5801 IT	1,000	5,000	5,100	5,202	5,306
5802 Audit & Taxes	8,000	8,160	8,323	8,490	8,659
5803 Legal	5,000	5,100	5,202	5,306	5,412
5804 Professional Development	10,000	20,400	20,808	21,224	21,649
5810 Payroll Service Fee	3,600	7,344	11,236	15,281	15,587
5811 Management Fee	173,657	399,383	614,435	819,879	821,780
5813 LACOE Fees	5,000	5,100	5,202	5,306	5,412
5814 SELPA Fees	8,465	17,391	24,378	29,426	31,026
	<u>214,722</u>	<u>467,878</u>	<u>694,684</u>	<u>910,114</u>	<u>914,832</u>
Facilities, Repairs and Other Leases					
5601 Rent	180,000	430,920	646,380	861,840	861,840
5603 Equipment Leases	3,600	3,672	3,745	3,820	3,897
5610 Repairs and Maintenance	5,000	5,100	9,754	9,949	10,148
	<u>188,600</u>	<u>439,692</u>	<u>659,879</u>	<u>875,609</u>	<u>875,885</u>
Operations and Housekeeping					
5201 Auto and Travel	5,000	5,100	5,202	5,306	5,412
5203 Business Meals	500	510	520	531	541
5300 Dues & Memberships	2,000	2,040	2,081	2,122	2,165
5400 Insurance	24,000	48,960	74,909	76,407	77,935
5501 Utilities	18,000	43,092	64,638	86,184	86,184
5502 Janitorial/Trash Removal	9,000	21,546	32,319	43,092	43,092
5510 Office Expense	13,000	13,260	16,907	17,245	17,590
5511 Postage and Shipping	2,000	2,040	2,081	2,122	2,165
5512 Printing	1,000	1,020	1,040	1,061	1,082
5513 Other taxes and fees	1,500	1,530	1,561	1,592	1,624
5514 Bank Charges	120	122	125	127	130
5515 Public Relations/Recruitment	500	510	520	531	541
5900 Communications	12,000	12,240	12,485	12,734	12,989
	<u>88,620</u>	<u>151,970</u>	<u>214,387</u>	<u>249,055</u>	<u>251,450</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 9/18/15



	2016-17	2017-18	2018-19	2019-20	2020-21
	Budget	Forecast	Forecast	Forecast	Forecast
Interest					
7438 Interest Expense	21,000	15,200	-	-	-
	<u>21,000</u>	<u>15,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 1,636,359	\$ 3,643,208	\$ 5,803,569	\$ 7,621,647	\$ 8,019,314
Surplus (Deficit)	\$ 150,686	\$ 478,973	\$ 541,385	\$ 844,959	\$ 467,298
Cash Flow Adjustments					
Surplus (Deficit)	150,686	478,973	541,385	844,959	467,298
Cash Flows From Operating Activities					
Public Funding Receivables	(172,369)	(222,391)	(210,699)	-	-
Cash Flows From Financing Activities					
Proceeds from Factoring	525,000	380,000	-	-	-
Payments on Factoring	(500,000)	(405,000)	-	-	-
	<u>3,317</u>	<u>231,582</u>	<u>330,686</u>	<u>844,959</u>	<u>467,298</u>
Total Change in Cash	3,317	231,582	330,686	844,959	467,298
Cash, Beginning of Year	-	3,317	234,899	565,586	1,410,544
	<u>-</u>	<u>3,317</u>	<u>234,899</u>	<u>565,586</u>	<u>1,410,544</u>
Cash, End of Year	\$ 3,317	\$ 234,899	\$ 565,586	\$ 1,410,544	\$ 1,877,842
	<u>\$ 3,317</u>	<u>\$ 234,899</u>	<u>\$ 565,586</u>	<u>\$ 1,410,544</u>	<u>\$ 1,877,842</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 16-17
Revised 9/18/15
ADA = 153.90



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Annual Budget	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		Deferral Amount
Revenues														
State Aid - Revenue Limit														
8011 LCFF State Aid	-	-	-	477,015	-	-	232,061	-	117,206	117,206	117,206	117,206	117,206	1,295,107
8012 Education Protection Account	-	-	-	7,695	-	-	7,695	-	-	-	-	-	-	30,780
8096 In lieu of Property Taxes	-	-	65,814	20,250	20,250	20,250	20,250	35,438	17,719	17,719	17,719	17,719	-	253,130
	-	-	65,814	504,961	20,250	20,250	260,007	35,438	134,925	144,620	134,945	134,925	126,901	1,579,017
Federal Revenue														
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	4,703	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	17,873	94,068
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title II, Part A - Teacher Quality	-	-	-	4,703	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	17,873	94,068
Other State Revenue														
8311 State Special Education	-	-	20,007	6,156	6,156	6,156	6,156	10,773	5,387	5,387	5,387	5,387	-	76,950
8520 Child Nutrition	-	-	-	458	870	870	870	870	870	870	870	870	1,739	9,154
8545 School Facilities (SR740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	27,856	27,856
	-	-	20,007	6,614	7,026	7,026	7,026	11,643	6,256	6,256	6,256	6,256	25,595	113,960
Total Revenue	-	-	85,821	516,278	36,212	36,212	275,969	56,017	150,118	157,813	150,118	150,118	172,569	1,787,045
Expenses														
Certificated Salaries														
1100 Teachers' Salaries	-	-	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	-	384,000
1300 Administrators' Salaries	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	90,000
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	7,500	7,500	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	-	474,000
Classified Salaries														
2100 Instructional Salaries	-	-	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	-	28,120
2200 Support Salaries	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	-	31,200
2400 Clerical and Office Staff Salaries	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	-	67,040
2900 Other Classified Salaries	-	-	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	-	22,400
	8,187	8,187	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	-	149,760
Benefits														
3101 STRS	944	944	5,774	5,774	5,774	5,774	5,774	5,774	5,774	5,774	5,774	5,774	-	59,628
3301 OASDI	508	508	827	827	827	827	827	827	827	827	827	827	-	9,266
3311 Medicare	227	227	859	859	859	859	859	859	859	859	859	859	-	9,044
3401 Health and Welfare	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	90,000
3501 State Unemployment	392	392	392	392	392	392	1,960	1,568	784	392	392	392	-	7,840
3601 Workers' Compensation	220	220	829	829	829	829	829	829	829	829	829	829	-	8,730
	9,791	9,791	16,181	16,181	16,181	16,181	17,749	17,357	16,573	16,181	16,181	16,181	-	184,528
Books and Supplies														
4100 Textbooks and Core Materials	-	10,000	10,000	10,000	10,000	-	-	-	-	-	-	-	-	40,000
4200 Books and Reference Materials	1,000	1,000	1,000	1,000	1,000	-	-	-	-	-	-	-	-	5,000
4802 School Supplies	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	-	32,400
4903 Special Activities/Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4905 Software	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	-	16,200
4400 Noncapitalized Equipment	-	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-	-	-	25,000
4700 Food Services	-	10,322	10,322	10,322	10,322	10,322	10,322	10,322	10,322	10,322	10,322	10,322	-	113,544
	5,050	30,372	30,372	30,372	30,372	19,372	14,372	14,372	14,372	14,372	14,372	14,372	-	282,144

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 16-17
Revised 9/18/15
ADA = 153.90



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Annual Budget	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		Deferral Amount
Subagreement Services														
5102 Special Education	-	6,226	6,226	6,226	6,226	6,226	6,226	6,226	6,226	6,226	6,226	6,226	-	68,485
5103 Substitute Teacher	-	636	636	636	636	636	636	636	636	636	636	636	-	7,000
5106 Other Educational Consultants	-	-	750	750	750	750	750	750	750	750	750	750	-	7,500
	-	6,862	7,612	7,612	7,612	7,612	7,612	7,612	7,612	7,612	7,612	7,612	-	82,985
Professional/Consulting Services														
5801 IT	83	83	83	83	83	83	83	83	83	83	83	83	-	1,000
5802 Audit & Taxes	-	-	-	-	-	2,667	2,667	2,667	-	-	-	-	-	8,000
5803 Legal	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000
5804 Professional Development	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	10,000
5810 Payroll Service Fee	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600
5811 Management Fee	14,471	14,471	14,471	14,471	14,471	14,471	14,471	14,471	14,471	14,471	14,471	14,471	-	173,657
5813 County Fees	-	-	1,250	-	-	1,250	-	-	1,250	-	-	1,250	-	5,000
5814 SEPA Fees	-	-	1,201	677	677	677	677	1,185	593	593	593	593	-	8,465
	15,271	15,271	15,722	16,949	16,949	20,865	19,615	20,123	18,114	16,864	16,864	18,114	-	214,722
Facilities, Repairs and Other Leases														
5601 Rent	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	-	180,000
5603 Equipment Leases	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600
5610 Repairs and Maintenance	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000
	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	-	188,600
Operations and Housekeeping														
5201 Auto and Travel	-	-	-	-	-	-	1,250	1,250	1,250	1,250	-	-	-	5,000
5203 Business Meals	42	42	42	42	42	42	42	42	42	42	42	42	-	500
5300 Dues & Memberships	167	167	167	167	167	167	167	167	167	167	167	167	-	2,000
5400 Insurance	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	24,000
5501 Utilities	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	18,000
5502 Janitorial/Trash Removal	750	750	750	750	750	750	750	750	750	750	750	750	-	9,000
5510 Office Expense	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	-	13,000
5511 Postage and Shipping	-	-	200	200	200	200	200	200	200	200	200	200	-	2,000
5512 Printing	-	-	100	100	100	100	100	100	100	100	100	100	-	1,000
5513 Other taxes and fees	-	-	150	150	150	150	150	150	150	150	150	150	-	1,500
5514 Bank Charges	-	-	12	12	12	12	12	12	12	12	12	12	-	120
5515 Public Relations/Recruitment	-	-	50	50	50	50	50	50	50	50	50	50	-	500
5900 Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
	6,542	6,542	7,054	7,054	7,054	7,054	8,304	8,304	8,304	8,304	7,054	7,054	-	86,620
Interest														
7438 Interest Expense	3,000	5,000	2,000	-	1,000	4,000	-	3,000	-	2,000	-	1,000	-	21,000
	3,000	5,000	2,000	-	1,000	4,000	-	3,000	-	2,000	-	1,000	-	21,000
Total Expenses	71,057	105,242	157,897	153,123	154,123	150,040	142,608	145,724	139,930	140,288	137,038	139,288	-	1,636,359
Monthly Surplus (Deficit)	(71,057)	(105,242)	(72,076)	363,159	(117,911)	(113,827)	135,361	(89,706)	10,187	17,525	13,079	10,829	172,369	150,686

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Prepa Tec LA High School
Monthly Cash Flow/Budget FY 16-17
 Revised 9/18/15
 ADA = 153.90



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Annual Budget	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		Deferral Amount
Cash Flow Adjustments														
Monthly Surplus (Deficit)	(71,057)	(105,242)	(72,076)	363,155	(117,911)	(113,827)	133,361	(89,706)	10,187	17,525	13,079	10,829	172,369	150,686
Cash flows from operating activities														
Public Funding Receivables	--	--	--	--	--	--	--	--	--	--	--	--	(172,369)	(172,369)
Due To/From Related Parties	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Prepaid Expenses	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Cash flows from investing activities														
Purchases of Prop. And Equip.	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Cash flows from financing activities														
Proceeds from Factoring	75,000	125,000	50,000	--	25,000	100,000	--	75,000	--	50,000	--	25,000	--	525,000
Payments on Factoring	--	--	--	(250,000)	--	--	(125,000)	--	--	(75,000)	--	(50,000)	--	(500,000)
Total Change in Cash	3,943	19,758	(22,076)	113,155	(92,911)	(13,827)	8,361	(14,706)	10,187	(7,475)	13,079	(14,171)		
Cash, Beginning of Month	--	3,943	21,701	1,625	114,779	21,869	8,042	16,403	1,697	11,884	4,408	17,488		
Cash, End of Month	3,943	21,701	1,625	114,779	21,869	8,042	16,403	1,697	11,884	4,408	17,488	3,317		

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
Revised 9/15/15
ADA = 307.80



	Prior Year PZ and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	June-18				Deferral Amount	
Revenues																	
State Aid - Revenue Limit																	
8011 LCF State Aid	-	70,170	70,170	642,461	176,309	126,309	177,408	126,309	253,535	253,535	253,535	253,535	253,535	253,535	2,806,805	1,295,107	1,511,698
8012 Education Protection Account	-	-	-	7,695	-	-	7,695	-	-	-	30,780	-	-	15,390	61,560	30,780	30,780
8096 In Lieu of Property Taxes	15,188	30,376	86,064	40,501	40,501	40,501	40,501	70,876	35,438	35,438	35,438	35,438	-	506,260	253,130	253,130	
	15,188	100,546	156,234	690,656	166,807	166,807	425,604	197,183	288,974	319,754	288,974	288,974	268,925	3,574,625	1,579,017	1,795,608	
Federal Revenue																	
8181 Special Education - Entitlement	600	1,200	3,401	1,601	1,601	1,601	1,601	2,801	1,400	1,400	1,400	1,400	-	20,007	-	20,007	
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8220 Federal Child Nutrition	-	-	9,407	9,407	18,814	18,814	18,814	18,814	18,814	18,814	18,814	18,814	18,814	188,136	94,068	94,068	
8290 Title I, Part A - Basic Low Income	-	-	19,238	-	-	19,238	-	-	19,238	-	-	-	-	76,950	-	76,950	
8291 Title II, Part A - Teacher Quality	-	-	385	-	-	385	-	-	385	-	-	-	-	1,589	-	1,589	
	600	1,200	32,430	11,007	20,414	40,036	20,414	21,615	39,836	20,214	20,214	20,214	38,436	286,622	94,068	192,564	
Other State Revenue																	
8311 State Special Education	4,617	9,234	26,163	12,312	12,312	12,312	12,312	21,546	10,773	10,773	10,773	10,773	-	155,800	76,950	76,950	
8520 Child Nutrition	-	-	915	915	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	18,308	9,154	9,154	
8545 School Facilities (S8740)	-	-	-	-	-	-	-	86,569	-	-	86,569	-	-	230,850	-	230,850	
8550 Mandated Cost	-	-	-	-	-	3,155	-	-	-	-	-	-	-	2,155	-	2,155	
8560 State Lottery	-	-	-	-	-	-	13,928	-	-	13,928	-	-	-	27,856	27,856	27,856	
	4,617	9,234	27,078	13,227	14,143	16,297	14,640	23,377	12,604	26,532	99,173	12,604	37,399	460,925	113,960	346,965	
Total Revenue	20,405	110,980	215,743	714,881	201,364	223,141	560,658	242,174	341,414	366,500	408,360	321,792	394,761	4,122,162	1,787,045	2,335,137	
Expenses																	
Certificated Salaries																	
1100 Teachers' Salaries	-	-	89,980	89,980	89,980	89,980	89,980	89,980	89,980	89,980	89,980	89,980	89,980	895,600	384,000	515,800	
1300 Administrators' Salaries	15,150	15,150	15,150	15,150	15,150	15,150	15,150	15,150	15,150	15,150	15,150	15,150	15,150	161,600	90,000	91,800	
1900 Other Certificated Salaries	-	-	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	55,000	-	55,000	
	15,150	15,150	110,630	110,630	110,630	110,630	110,630	110,630	110,630	110,630	110,630	110,630	110,630	1,136,600	474,000	662,600	
Classified Salaries																	
2100 Instructional Salaries	-	-	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	39,603	29,120	10,483	
2200 Support Salaries	5,304	5,304	5,304	5,304	5,304	5,304	5,304	5,304	5,304	5,304	5,304	5,304	5,304	63,648	31,200	32,448	
2400 Clerical and Office Staff Salaries	8,332	8,332	8,332	8,332	8,332	8,332	8,332	8,332	8,332	8,332	8,332	8,332	8,332	99,981	67,040	32,941	
2900 Other Classified Salaries	-	-	4,570	4,570	4,570	4,570	4,570	4,570	4,570	4,570	4,570	4,570	4,570	45,696	22,400	23,296	
	13,636	13,636	22,166	22,166	22,166	22,166	22,166	22,166	22,166	22,166	22,166	22,166	22,166	248,929	149,760	99,168	
Benefits																	
3101 STRS	2,597	2,597	15,882	15,882	15,882	15,882	15,882	15,882	15,882	15,882	15,882	15,882	15,882	164,011	59,628	104,383	
3301 OASDI	1,128	1,128	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	20,627	9,286	11,341	
3311 Medicare	504	504	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	1,908	20,089	9,044	11,045	
3401 Health and Welfare	16,659	16,659	16,659	16,659	16,659	16,659	16,659	16,659	16,659	16,659	16,659	16,659	16,659	199,913	90,000	109,913	
4501 State Unemployment	871	871	871	871	871	871	871	4,354	3,483	1,741	871	871	871	17,415	7,840	9,575	
3601 Workers' Compensation	489	489	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	19,392	8,730	10,662	
	22,748	22,748	38,998	38,998	38,998	38,998	42,481	41,611	39,869	38,998	38,998	38,998	38,998	461,446	184,528	256,919	
Books and Supplies																	
4100 Textbooks and Core Curricula Mat	-	25,500	25,500	25,500	25,500	-	-	-	-	-	-	-	-	102,000	40,900	62,000	
4200 Books and Other Reference Mater	2,550	2,550	2,550	2,550	2,550	-	-	-	-	-	-	-	-	12,750	5,000	7,750	
4302 School Supplies	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	82,620	32,400	50,220	
4303 Special Activities/Field Trips	-	-	-	-	-	-	-	16,667	16,667	16,667	-	-	-	90,000	-	50,000	
4305 Software	2,754	2,754	2,754	2,754	2,754	2,754	2,754	2,754	2,754	2,754	2,754	2,754	2,754	33,048	16,200	16,848	
4400 Noncapitalized Equipment	-	10,200	10,200	10,200	10,200	10,200	-	-	-	-	-	-	-	51,000	25,000	26,000	
4700 Food Services	-	21,057	21,057	21,057	21,057	21,057	21,057	21,057	21,057	21,057	21,057	21,057	21,057	231,630	113,544	118,086	
	12,189	68,946	68,946	68,946	68,946	40,896	30,896	47,363	47,363	47,363	30,696	30,696	-	563,048	232,144	330,904	

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
Revised 9/18/15

ADA = 307.30



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount	
Subagreement Services																	
5102 Special Education	-	14,229	14,229	14,229	14,229	14,229	14,229	14,229	14,229	14,229	14,229	14,229	-	156,516	68,485	88,031	
5103 Substitute Teachers	-	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	-	14,280	7,000	7,280	
5106 Other Educational Consultants	-	-	765	765	765	765	765	765	765	765	765	765	-	7,650	7,500	150	
	-	15,527	16,292	16,292	16,292	16,292	16,292	16,292	16,292	16,292	16,292	16,292	-	178,446	82,985	95,461	
Professional/Consulting Services																	
5801 IT	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000	1,000	4,000	
5802 Audit & Taxes	-	-	-	-	-	2,720	2,720	2,720	-	-	-	-	-	8,160	8,000	160	
5803 Legal	425	425	425	425	425	425	425	425	425	425	425	425	-	5,100	5,000	100	
5804 Professional Development	-	-	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	-	20,400	10,000	10,400	
5810 Payroll Service Fee	612	612	612	612	612	612	612	612	612	612	612	612	-	7,344	3,600	3,744	
5811 Management Fee	33,282	33,282	33,282	33,282	33,282	33,282	33,282	33,282	33,282	33,282	33,282	33,282	-	399,384	173,657	225,727	
5813 LACOE Fees	-	-	1,275	-	-	1,275	-	-	1,275	-	-	1,275	-	5,100	5,000	100	
5814 SELPA Fees	-	-	4,521	1,391	1,391	1,391	1,391	2,435	1,217	1,217	1,217	1,217	-	17,390	8,465	8,925	
	34,736	34,736	42,572	38,167	38,167	42,162	40,887	41,930	39,268	37,993	37,993	39,268	-	467,878	214,722	253,156	
Facilities, Repairs and Other Leases																	
5601 Rent	35,910	35,910	35,910	35,910	35,910	35,910	35,910	35,910	35,910	35,910	35,910	35,910	-	430,920	180,000	250,920	
5603 Equipment Leases	306	306	306	306	306	306	306	306	306	306	306	306	-	3,672	3,600	72	
5610 Repairs and Maintenance	425	425	425	425	425	425	425	425	425	425	425	425	-	5,100	5,000	100	
	36,641	36,641	36,641	36,641	36,641	36,641	36,641	36,641	36,641	36,641	36,641	36,641	-	439,692	188,600	251,092	
Operations and Housekeeping																	
5201 Auto and Travel	-	-	-	-	-	-	1,275	1,275	1,275	1,275	-	-	-	5,100	5,000	100	
5203 Business Meals	43	43	43	43	43	43	43	43	43	43	43	43	-	510	500	10	
5300 Dues & Memberships	170	170	170	170	170	170	170	170	170	170	170	170	-	2,040	2,000	40	
5400 Insurance	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	-	48,960	24,000	24,960	
5501 Utilities	3,591	3,591	3,591	3,591	3,591	3,591	3,591	3,591	3,591	3,591	3,591	3,591	-	43,092	18,000	25,092	
5502 Janitorial/Trash Removal	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	-	21,546	9,000	12,546	
5510 Office Expense	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	-	13,260	13,000	260	
5511 Postage and Shipping	-	-	204	204	204	204	204	204	204	204	204	204	-	2,040	2,000	40	
5512 Printing	-	-	102	102	102	102	102	102	102	102	102	102	-	1,020	1,000	20	
5513 Other taxes and fees	-	-	153	153	153	153	153	153	153	153	153	153	-	1,530	1,500	30	
5514 Bank Charges	-	-	12	12	12	12	12	12	12	12	12	12	-	122	120	2	
5515 Public Relations/Recruitment	-	-	51	51	51	51	51	51	51	51	51	51	-	510	500	10	
5900 Communications	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	-	12,240	12,000	240	
	11,804	11,804	12,326	12,326	12,326	12,326	13,601	13,601	13,601	13,601	13,601	12,326	-	151,970	88,620	63,350	
Interest																	
7438 Interest Expense	400	4,400	6,000	-	1,400	3,000	-	-	-	-	-	-	-	15,200	21,000	(5,800)	
	400	4,400	6,000	-	1,400	3,000	-	-	-	-	-	-	-	15,200	21,000	(5,800)	
Total Expenses	146,803	223,088	354,571	344,166	345,566	323,111	313,394	330,234	325,830	323,684	305,742	307,017	-	3,643,208	1,636,359	2,006,850	
Monthly Surplus (Deficit)	(126,398)	(112,107)	(138,829)	370,725	(144,202)	(99,971)	247,264	(88,060)	15,584	42,815	102,618	14,774	394,761	478,974	150,686	328,287	

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
 Revised 9/18/17
 ADA = 307.80



Cash Flow Adjustments

Monthly Surplus (Deficit)

Cash flows from operating activities

Public Funding Receivables

Due To/From Related Parties

Prepaid Expenses

Accounts Payable

Cash flows from investing activities

Purchases of Prop. And Equip.

Cash flows from financing activities

Proceeds from Factoring

Payments on Factoring

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount	
Monthly Surplus (Deficit)	(126,398)	(112,107)	(138,829)	370,725	(144,202)	(99,971)	247,264	(88,060)	15,584	42,815	102,618	14,774	394,761	478,973			
Cash flows from operating activities																	
Public Funding Receivables	144,513	-	-	-	-	27,856	-	-	-	-	-	-	-	(394,761)	(222,391)		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																	
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																	
Proceeds from Factoring	10,000	110,000	150,000	-	35,000	75,000	-	-	-	-	-	-	-	-	380,000		
Payments on Factoring	(25,000)	-	-	(270,000)	-	-	(110,000)	-	-	-	-	-	-	-	(405,000)		
Total Change in Cash	3,115	(7,107)	11,171	100,725	(109,202)	2,885	137,264	(88,060)	15,584	42,815	102,618	14,774					
Cash, Beginning of Month	3,317	6,432	4,325	15,496	116,221	7,018	5,904	147,167	59,108	74,692	117,507	220,125					
Cash, End of Month	6,432	4,325	15,496	116,221	7,018	9,904	147,167	59,108	74,692	117,507	220,125	234,899					

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles High School
Monthly Cash Flow/Budget FY 18-19
Revised 9/18/15
ADA = 463.70



Revenues

State Aid - Revenue Limit

- 8011 LCFF State Aid
- 8012 Education Protection Account
- 8096 In Lieu of Property Taxes

Federal Revenue

- 8181 Special Education - Entitlement
- 8182 Special Education - Discretionary
- 8220 Federal Child Nutrition
- 8290 Title I, Part A - Basic Low Income
- 8291 Title II, Part A - Teacher Quality

Other State Revenue

- 8511 State Special Education
- 8520 Child Nutrition
- 8545 School Facilities (58740)
- 8550 Mandated Cost
- 8560 State Lottery

Total Revenue

Expenses

Certificated Salaries

- 1100 Teachers' Salaries
- 1300 Administrators' Salaries
- 1900 Other Certificated Salaries

Classified Salaries

- 2100 Instructional Salaries
- 2200 Support Salaries
- 2400 Clerical and Office Staff Salaries
- 2900 Other Classified Salaries

Benefits

- 3101 STRS
- 3301 OASDI
- 3311 Medicare
- 3401 Health and Welfare
- 3501 State Unemployment
- 3601 Workers' Compensation

Books and Supplies

- 4100 Textbooks and Core Curricula Mat
- 4200 Books and Other Reference Mater
- 4302 School Supplies
- 4303 Special Activities/Field Trips
- 4305 Software
- 4400 Noncapitalized Equipment
- 4700 Food Services

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19				Deferral Amount	
ADA = 307.80																	
State Aid - Revenue Limit																	
8011 LCFF State Aid		145,396	145,396	796,140	261,713	261,713	521,705	261,713	393,622	393,622	393,622	393,622	393,622	23,085	4,361,886	2,806,805	1,555,081
8012 Education Protection Account				15,390			15,390				38,475				92,340	61,560	30,780
8096 In Lieu of Property Taxes	30,376	60,751	106,315	60,751	60,751	60,751	60,751	106,315	53,157	53,157	53,157	53,157			759,890	506,260	253,130
	30,376	206,147	251,711	872,281	322,464	322,464	597,846	368,028	446,779	485,254	446,779	446,779	416,707		5,213,616	3,374,625	1,838,991
Federal Revenue																	
8181 Special Education - Entitlement	1,801	3,201	5,802	3,201	3,201	3,201	3,201	5,602	2,801	2,801	2,801	2,801			40,014	20,007	20,007
8182 Special Education - Discretionary																	
8220 Federal Child Nutrition			14,110	14,110	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220		282,204	188,136	94,068
8290 Title I, Part A - Basic Low Income			28,856			28,856			28,856						115,425	76,950	38,475
8291 Title II, Part A - Teacher Quality			577			577			577						2,309	1,539	770
	1,801	3,201	49,146	17,111	31,422	60,855	31,422	33,822	60,455	31,021	31,021	31,021	57,654		439,952	286,632	153,320
Other State Revenue																	
8511 State Special Education	9,234	18,468	32,319	18,468	18,468	18,468	18,468	32,319	16,160	16,160	16,160	16,160			230,850	153,900	76,950
8520 Child Nutrition			1,373	1,373	2,746	2,746	2,746	2,746	2,746	2,746	2,746	2,746	2,746		27,462	18,308	9,154
8545 School Facilities (58740)							129,853					129,853		86,569	346,275	230,850	115,425
8550 Mandated Cost						3,232									2,155	2,155	
8560 State Lottery							20,892			20,892				41,784	83,568	55,712	27,856
	9,234	18,468	33,692	19,841	21,214	24,446	171,959	35,065	18,906	39,798	148,759	18,906	131,099		691,387	460,925	229,385
Total Revenue	41,210	227,817	334,548	909,434	375,100	407,765	801,227	436,915	526,140	536,073	626,559	496,706	605,460		6,144,955	4,122,182	2,222,773
Expenses																	
Certificated Salaries																	
1100 Teachers' Salaries			148,467	148,467	148,467	148,467	148,467	148,467	148,467	148,467	148,467	148,467	148,467		1,484,670	899,800	584,870
1300 Administrators' Salaries	15,453	15,453	15,453	15,453	15,453	15,453	15,453	15,453	15,453	15,453	15,453	15,453	15,453		185,436	181,800	3,636
1900 Other Certificated Salaries			8,415	8,415	8,415	8,415	8,415	8,415	8,415	8,415	8,415	8,415	8,415		84,130	55,000	29,130
	15,453	15,453	172,335	172,335	172,335	172,335	172,335	172,335	172,335	172,335	172,335	172,335	172,335		1,754,236	1,136,600	617,636
Classified Salaries																	
2100 Instructional Salaries			9,089	9,089	9,089	9,089	9,089	9,089	9,089	9,089	9,089	9,089	9,089		30,890	39,603	51,287
2200 Support Salaries	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410	5,410		64,921	83,648	1,273
2400 Clerical and Office Staff Salaries	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415	11,415		136,980	99,981	36,999
2900 Other Classified Salaries			6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991		69,915	45,696	24,219
	16,825	16,825	32,906	32,906	32,906	32,906	32,906	32,906	32,906	32,906	32,906	32,906	32,906		362,706	248,928	113,778
Benefits																	
3101 STRS	4,521	4,521	27,655	27,655	27,655	27,655	27,655	27,655	27,655	27,655	27,655	27,655	27,655		285,594	164,011	121,583
3301 OASDI	1,724	1,724	2,807	2,807	2,807	2,807	2,807	2,807	2,807	2,807	2,807	2,807	2,807		31,515	20,627	10,888
3311 Medicare	770	770	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915		30,694	20,089	10,605
3401 Health and Welfare	25,454	25,454	25,454	25,454	25,454	25,454	25,454	25,454	25,454	25,454	25,454	25,454	25,454		305,448	199,913	105,535
3501 State Unemployment	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330	1,330		26,607	17,415	9,192
3601 Workers' Compensation	747	747	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813		29,628	19,392	10,236
	34,547	34,547	62,975	62,975	62,975	62,975	62,975	62,975	62,975	62,975	62,975	62,975	62,975		709,486	441,447	268,039
Books and Supplies																	
4100 Textbooks and Core Curricula Mat		78,030	78,030	78,030	78,030										312,120	102,000	210,120
4200 Books and Other Reference Mater	4,877	4,877	4,877	4,877	4,877										24,384	12,750	11,634
4302 School Supplies	13,168	13,168	13,168	13,168	13,168	13,168	13,168	13,168	13,168	13,168	13,168	13,168	13,168		158,011	82,620	75,391
4303 Special Activities/Field Trips								25,500	25,500	25,500	25,500	25,500	25,500		76,500	50,000	26,500
4305 Software	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214	4,214		50,565	33,048	17,515
4400 Noncapitalized Equipment		31,212	31,212	31,212	31,212	31,212	31,212								156,060	51,000	105,060
4700 Food Services		32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218		354,394	231,630	122,764
	22,258	163,718	163,718	163,718	163,718	163,718	80,811	49,599	75,099	75,099	75,099	49,599	49,599		1,132,032	563,048	568,984

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 18-19
Revised 9/18/15
ADA = 461.70



	Prior Year P2 and PINSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19				Deferral Amount
Subagreement Services																
5102 Special Education		22,408	22,408	22,408	22,408	22,408	22,408	22,408	22,408	22,408	22,408	22,408		246,487	156,516	89,971
5103 Substitute Teacher		1,986	1,986	1,986	1,985	1,986	1,986	1,986	1,986	1,986	1,986	1,986		21,948	14,280	7,568
5106 Other Educational Consultants			780	780	780	780	780	780	780	780	780	780		7,803	7,650	153
		24,394	25,174	25,174	25,174	25,174	25,174	25,174	25,174	25,174	25,174	25,174		276,138	178,446	97,692
Professional/Consulting Services																
5801 IT	425	425	425	425	425	425	425	425	425	425	425	425		5,100	5,000	100
5802 Audit & Taxes						2,774	2,774	2,774						8,323	8,160	163
5803 Legal	434	434	434	434	434	434	434	434	434	434	434	434		5,202	5,100	102
5804 Professional Development			2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081		20,808	20,400	408
5810 Payroll Service Fee	936	936	936	936	936	936	936	936	936	936	936	936		11,236	7,344	3,892
5811 Management Fee	51,203	51,203	51,203	51,203	51,203	51,203	51,203	51,203	51,203	51,203	51,203	51,203		614,434	399,384	215,050
5813 LACOE Fees			1,301			1,301			1,301			1,301		5,202	5,100	102
5814 SELPA Fees			6,338	1,950	1,950	1,950	1,950	3,413	1,706	1,706	1,706	1,706		24,377	17,390	6,987
	52,998	52,998	62,717	57,029	57,029	61,104	59,803	61,266	58,085	56,785	56,785	58,085		694,663	467,878	226,804
Facilities, Repairs and Other Leases																
5601 Rent	53,865	53,865	53,865	53,865	53,865	53,865	53,865	53,865	53,865	53,865	53,865	53,865		646,380	430,920	215,460
5603 Equipment Leases	312	312	312	312	312	312	312	312	312	312	312	312		3,745	3,672	73
5610 Repairs and Maintenance	814	813	813	813	813	813	813	813	813	813	813	813		9,754	5,100	4,654
	54,990	54,990	54,990	54,990	54,990	54,990	54,990	54,990	54,990	54,990	54,990	54,990		659,879	439,692	220,187
Operations and Housekeeping																
5201 Auto and Travel							1,301	1,301	1,301	1,301				5,202	5,100	102
5203 Business Meals	43	43	43	43	43	43	43	43	43	43	43	43		520	510	10
5300 Dues & Memberships	173	173	173	173	173	173	173	173	173	173	173	173		2,081	2,040	41
5400 Insurance	6,242	6,242	6,242	6,242	6,242	6,242	6,242	6,242	6,242	6,242	6,242	6,242		74,909	48,960	25,949
5501 Utilities	5,387	5,387	5,387	5,387	5,387	5,387	5,387	5,387	5,387	5,387	5,387	5,387		64,638	43,092	21,546
5502 Janitorial/Trash Removal	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693		32,319	21,546	10,773
5510 Office Expense	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409		16,907	13,260	3,647
5511 Postage and Shipping			208	208	208	208	208	208	208	208	208	208		2,081	2,040	41
5512 Printing			104	104	104	104	104	104	104	104	104	104		1,040	1,020	20
5513 Other taxes and fees			156	156	156	156	156	156	156	156	156	156		1,561	1,530	31
5514 Bank Charges			13	13	13	13	13	13	13	13	13	13		125	122	3
5515 Public Relations/Recruitment			52	52	52	52	52	52	52	52	52	52		520	510	10
5900 Communications	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040		12,465	12,240	245
	16,988	16,988	17,521	17,521	17,521	17,521	18,821	18,821	18,821	18,821	18,821	17,521		214,387	151,970	62,418
Interest																
7428 Interest Expense															15,200	(15,200)
															15,200	(15,200)
Total Expenses	214,059	379,913	592,336	586,647	586,647	507,815	481,925	507,537	501,716	499,085	472,284	473,585		5,803,568	3,643,209	2,160,358
Monthly Surplus (Deficit)	(172,849)	(152,096)	(257,287)	322,287	(211,547)	(100,050)	319,303	(70,642)	24,424	56,988	154,275	23,121	605,460	541,387	478,973	62,415

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 18-19
 Revised 9/18/15
 ADA = 461.70



	Prior Year P2 and PINSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19				Deferral Amount
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(172,849)	(152,096)	(257,787)	322,787	(211,547)	(100,050)	319,302	(70,642)	24,424	56,988	154,275	23,121	605,460	541,387		
Cash flows from operating activities																
Public Funding Receivables	289,570	57,713	27,856	-	-	-	19,622	-	-	-	-	-	(605,460)	(210,699)		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Change in Cash	116,721	(94,384)	(239,931)	322,787	(211,547)	(100,050)	338,924	(70,642)	24,424	56,988	154,275	23,121				
Cash, Beginning of Month	234,899	351,620	257,237	27,306	350,092	138,545	38,496	377,420	306,778	331,202	388,191	542,465				
Cash, End of Month	351,620	257,237	27,306	350,092	138,545	38,496	377,420	306,778	331,202	388,191	542,465	565,587				

Prepa Tec Los Angeles High School Budget and Financial Projections

Revenue Data Input



School Name: Prepa Tec LA High School

General	
Attendance Rate	95%
Unduplicated Rate	98%
Lunch Pick Up %	75%
School Days Per Year	180
EPA Funding %	2%

Preliminary Attendance Reporting		
<u>New Grade/New School</u>		
FY16-17 New Grade/New School Estimated ADA (PENSEC)		
	Enrollment	ADA
Grade K-3	0	0.00
Grade 4-6	0	0.00
Grade 7-8	0	0.00
Grade 9-12	162	153.90
Total New ADA		153.90

<u>Existing School/Grades</u>	
FY14-15 P2 ADA	ADA
Grade K-3	0.00
Grade 4-6	0.00
Grade 7-8	0.00
Grade 9-12	0.00
Total Returning ADA	0.00

Current Attendance Forecast		
	Enrollment	ADA
Grade K-3	0	0.00
Grade 4-6	0	0.00
Grade 7-8	0	0.00
Grade 9-12	162	153.90
Total ADA		153.90

Annual Apportionment Amounts	
<u>FEDERAL REVENUE</u>	
Federal Special Education (IDEA)	-
Title I, Part A - Basic Low Income	-
Title II, Part A - Teacher Quality	-
Title II, Part D - EETT	-
Title III - Limited English	-
Title V, Part B - Charter School Grants	-
Charter School Facility Incentive Grant	-
<i>Federal Child Nutrition</i>	
Breakfast Rate	1.62
Lunch Rate	3.00
Federal Child Nutrition Per ADA	611

<u>STATE REVENUE</u>	
Special Ed Instructional Entitlement	500
School Facilities Apportionment (SB740)	-
Mandated Cost Reimbursement K-8	14
Mandated Cost Reimbursement 9-12	42
State Lottery Revenue	181
Other State Revenue (ASES)	-
<i>State Child Nutrition</i>	
Breakfast Rate	0.22
Lunch Rate	0.22
State Child Nutrition Per ADA	59

<u>LOCAL REVENUE</u>	
In Lieu of Property Taxes	1,644.77

<u>OTHER REVENUE</u>	
Food Service Sales	-
Lease and Rental Income	-
Interest Income	-
Other Fees and Contracts	-
ASB Fundraising Revenue (per pupil)	-
School Fundraising Revenue (per pupil)	-

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Expense Detail
Revised 9/18/15



Base	Suppl. & Conc.	Total
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Books and supplies

4100 Textbooks and Core Curricula Materials			
	40,000	-	40,000
	-	-	-
	-	-	-
Total Textbooks and Core Curricula Materials	\$ 40,000	\$ -	\$ 40,000

4200 Books and Other Reference Materials			
	5,000	-	5,000
	-	-	-
	-	-	-
Total Books and Other Reference Materials	\$ 5,000	\$ -	\$ 5,000

4302 School Supplies			
	32,400	-	32,400
	-	-	-
	-	-	-
Total School Supplies	\$ 32,400	\$ -	\$ 32,400

4303 Special Activities/Field Trips			
	-	-	-
	-	-	-
	-	-	-
Total Special Activities/Field Trips	\$ -	\$ -	\$ -

4304 Uniforms			
	-	-	-
	-	-	-
	-	-	-
Total Uniforms	\$ -	\$ -	\$ -

4305 Software			
	16,200	-	16,200
	-	-	-
	-	-	-
	-	-	-
Total Software	\$ 16,200	\$ -	\$ 16,200

4400 Noncapitalized Equipment			
IT	20,000	-	20,000
Furniture	5,000	-	5,000
	-	-	-
	-	-	-
	-	-	-
Total Noncapitalized Equipment	\$ 25,000	\$ -	\$ 25,000

4700 Food Services			
10% Loss	113,544	-	113,544
	-	-	-
	-	-	-
Total Food Services	\$ 113,544	\$ -	\$ 113,544

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Expense Detail
Revised 9/18/15



Base	Suppl. & Conc.	Total
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Subagreement services

5101 Nursing			
	-	-	-
	-	-	-
	-	-	-
Total Nursing	\$ -	\$ -	\$ -

5102 Special Education			
	68,485	-	68,485
	-	-	-
	-	-	-
Total Special Education	\$ 68,485	\$ -	\$ 68,485

5103 Substitute Teacher			
	7,000	-	7,000
	-	-	-
	-	-	-
Total Substitute Teacher	\$ 7,000	\$ -	\$ 7,000

5104 Transportation			
	-	-	-
	-	-	-
	-	-	-
Total Transportation	\$ -	\$ -	\$ -

5105 Security			
	-	-	-
	-	-	-
	-	-	-
Total Security	\$ -	\$ -	\$ -

5106 Other Educational Consultants			
General	2,500	-	2,500
IB Fees	5,000	-	5,000
	-	-	-
Total Other Educational Consultants	\$ 7,500	\$ -	\$ 7,500

Professional/consulting services

5801 IT			
	1,000	-	1,000
	-	-	-
	-	-	-
Total IT	\$ 1,000	\$ -	\$ 1,000

5802 Audit & Tax			
	8,000	-	8,000
	-	-	-
	-	-	-
Total Audit & Tax	\$ 8,000	\$ -	\$ 8,000

5803 Legal			
	5,000	-	5,000
	-	-	-
	-	-	-
Total Legal	\$ 5,000	\$ -	\$ 5,000

5804 Professional Development			
	10,000	-	10,000
	-	-	-
	-	-	-
Total Professional Development	\$ 10,000	\$ -	\$ 10,000

Prepa Tec LA High School

Expense Detail
Revised 9/18/15



	Base	Suppl. & Conc.	Total
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5805 General Consulting			
	-	-	-
	-	-	-
	-	-	-
Total General Consulting	\$ -	\$ -	\$ -

5810 Payroll Service Fee			
	3,600	-	3,600
	-	-	-
	-	-	-
Total Management Fee	\$ 3,600	\$ -	\$ 3,600

5811 Management Fee			
Business Management	26,806	-	26,806
Student Data	3,888	-	3,888
Central Office	142,964	-	142,964
Total Management Fee	\$ 173,657	\$ -	\$ 173,657

Facilities, repairs and other leases

5601 Rent			
	180,000	-	180,000
	-	-	-
	-	-	-
Total Rent	\$ 180,000	\$ -	\$ 180,000

5602 Additional Rent			
	-	-	-
	-	-	-
	-	-	-
Total Additional Rent	\$ -	\$ -	\$ -

5603 Equipment Leases			
	3,600	-	3,600
	-	-	-
	-	-	-
Total Equipment Leases	\$ 3,600	\$ -	\$ 3,600

5604 Other Leases			
	-	-	-
	-	-	-
	-	-	-
Total Other Leases	\$ -	\$ -	\$ -

5605 Real/Personal Property Taxes			
	-	-	-
	-	-	-
	-	-	-
Total Real/Personal Property Taxes	\$ -	\$ -	\$ -

5610 Repairs and Maintenance			
	5,000	-	5,000
	-	-	-
	-	-	-
Total Repairs and Maintenance	\$ 5,000	\$ -	\$ 5,000

Operations and housekeeping

5201 Auto and Travel			
travel	2,500	-	2,500
conferences	2,500	-	2,500
	-	-	-
Total Auto and Travel	\$ 5,000	\$ -	\$ 5,000

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Expense Detail
Revised 9/18/15



	Base	Suppl. & Conc.	Total
5203 Business Meals			
	500	-	500
	-	-	-
	-	-	-
Total Business Meals	\$ 500	\$ -	\$ 500
5300 Dues & Memberships			
CCSA	2,000	-	2,000
	-	-	-
	-	-	-
Total Dues & Memberships	\$ 2,000	\$ -	\$ 2,000
5400 Insurance			
	24,000	-	24,000
	-	-	-
	-	-	-
Total Insurance	\$ 24,000	\$ -	\$ 24,000
5501 Utilities			
Estimated at 10% of lease	18,000	-	18,000
	-	-	-
	-	-	-
Total Utilities	\$ 18,000	\$ -	\$ 18,000
5502 Janitorial/Trash Removal			
Estimated at 5% of lease	9,000	-	9,000
	-	-	-
	-	-	-
Total Janitorial/Trash Removal	\$ 9,000	\$ -	\$ 9,000
5510 Office Expense			
	13,000	-	13,000
	-	-	-
	-	-	-
Total Office Expense	\$ 13,000	\$ -	\$ 13,000
5511 Postage and Shipping			
	2,000	-	2,000
	-	-	-
	-	-	-
Total Postage and Shipping	\$ 2,000	\$ -	\$ 2,000
5512 Printing			
	1,000	-	1,000
	-	-	-
	-	-	-
Total Printing	\$ 1,000	\$ -	\$ 1,000
5513 Other taxes and fees			
	1,500	-	1,500
	-	-	-
	-	-	-
Total Other taxes and fees	\$ 1,500	\$ -	\$ 1,500
5514 Bank Charges			
	120	-	120
	-	-	-
	-	-	-
Total Bank Charges	\$ 120	\$ -	\$ 120
5515 Public Relations			
	500	-	500

Prepa Tec LA High School

Expense Detail
Revised 9/18/15



		Base	Suppl. & Conc.	Total
		-	-	-
Total Public Relations		\$ 500	\$ -	\$ 500
5516	<i>Miscellaneous Expense</i>			
		-	-	-
		-	-	-
Total Miscellaneous Expense		\$ -	\$ -	\$ -
5530	<i>School Fundraising Expense</i>			
		-	-	-
		-	-	-
Total School Fundraising Expense		\$ -	\$ -	\$ -
5531	<i>ASB Fundraising Expense</i>			
		-	-	-
		-	-	-
Total ASB Fundraising Expense		\$ -	\$ -	\$ -
5900	<i>Communications</i>			
Phone and Internet		12,000	-	12,000
		-	-	-
		-	-	-
Total Communications		\$ 12,000	\$ -	\$ 12,000
6900	<i>Depreciation</i>			
		-	-	-
		-	-	-
Total Depreciation		\$ -	\$ -	\$ -

Prepa Tec LA High School LCFF Funding Calculation

2014-15 Funding per ADA **\$ 9,318**

Calculate the LCFF Target

Target Base Grant by Grade

Grade level	EST. 2016-17 ADA
COLA	1.60%
K-3	\$ 7,196
4-6	\$ 7,304
7-8	\$ 7,521
9-12	\$ 8,715
	ADA
K-3	-
4-6	-
7-8	-
9-12	153.90
Total ADA	153.90
Total Base Target	\$ 1,341,277
**ADA From New Grade Levels	153.90

Grade Level Add-Ons

K-3 CSR Supplement (10.4% of K-3)	-
High School Supplement (2.6% of 9-12)	\$ 34,873
Total Add-Ons	\$ 34,873

Total Target Base Plus Add-Ons **\$ 1,376,150**

Average Base per ADA **\$ 8,942**

Supplemental Grant

Unduplicated FRPM/ELL/FY Count	159
Total Enrollment	162.00
School Percent FRPM/ELL/FY	98.00%
School Supplement Per Pupil (20%)	\$ 1,753
Total Supplemental Grant	\$ 269,725

Concentration Grant (Pupils over 55% FRPL)

District Unduplicated FRPM/ELL/FY	83.49%
Total Concentration Grant	\$ 196,033

Total LCFF Target **\$ 1,841,908**

Base Grant per ADA **\$ 11,968**

Calculate the LCFF Target

Prepa Tec Los Angeles High School Budget and Financial Projections

Funding Floor	\$	1,433,991
Gap Between Floor and Target		407,917
Estimated Gap Closure %		35.55%
Amount of Estimated Gap Closure	\$	145,026
Total Funding	\$	1,579,017
Total Funding per ADA	\$	10,260

LCAP Compliance

PY Spending (2014-15 Estimate)	-
<i>Concentration and Supplemental Spending</i>	165,590
<i>Minimum % increase in service</i>	11.72%

Prepa Tec Los Angeles High School Budget and Financial Projections

EST. 2017-18 ADA		EST. 2018-19 ADA		EST. 2019-20 ADA		EST. 2020-21 ADA	
2.48%		2.87%		0.00%		0.00%	
\$	7,375	\$	7,586	\$	7,586	\$	7,586
\$	7,485	\$	7,700	\$	7,700	\$	7,700
\$	7,708	\$	7,929	\$	7,929	\$	7,929
\$	8,931	\$	9,188	\$	9,188	\$	9,188
ADA		ADA		ADA		ADA	
	-		-		-		-
	-		-		-		-
	-		-		-		-
	307.80		461.70		615.60		615.60
	<u>307.80</u>		<u>461.70</u>		<u>615.60</u>		<u>615.60</u>
\$	<u>2,749,081</u>	\$	<u>4,241,969</u>	\$	<u>5,655,959</u>	\$	<u>5,655,959</u>
	153.90		153.90		153.90		-
	-		-		-		-
\$	71,476	\$	110,291	\$	147,055	\$	147,055
\$	<u>71,476</u>	\$	<u>110,291</u>	\$	<u>147,055</u>	\$	<u>147,055</u>
\$	<u>2,820,557</u>	\$	<u>4,352,260</u>	\$	<u>5,803,013</u>	\$	<u>5,803,013</u>
\$	<u>9,164</u>	\$	<u>9,427</u>	\$	<u>9,427</u>	\$	<u>9,427</u>
	318		476		635		635
	324.00		486.00		648.00		648.00
	98.00%		98.00%		98.00%		98.00%
\$	1,796	\$	1,848	\$	1,848	\$	1,848
\$	<u>552,829</u>	\$	<u>853,043</u>	\$	<u>1,137,391</u>	\$	<u>1,137,391</u>
	83.49%		83.49%		83.49%		83.49%
\$	<u>401,788</u>	\$	<u>619,979</u>	\$	<u>826,639</u>	\$	<u>826,639</u>
\$	<u>3,775,174</u>	\$	<u>5,825,283</u>	\$	<u>7,767,043</u>	\$	<u>7,767,043</u>
\$	<u>12,265</u>	\$	<u>12,617</u>	\$	<u>12,617</u>	\$	<u>12,617</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

\$ 3,158,034	\$ 5,061,936	\$ 6,951,485	\$ 6,951,485
<u>617,140</u>	<u>763,347</u>	<u>815,558</u>	<u>815,558</u>
35.10%	19.87%	0.00%	0.00%
\$ <u>216,591</u>	\$ <u>151,681</u>	\$ <u>-</u>	\$ <u>-</u>
\$ <u>3,374,625</u>	\$ <u>5,213,616</u>	\$ <u>6,951,485</u>	\$ <u>6,951,485</u>
\$ <u>10,964</u>	\$ <u>11,292</u>	\$ <u>11,292</u>	\$ <u>11,292</u>

165,590	442,507	647,275	647,275
442,507	647,275	647,275	647,275
15.09%	14.17%	10.27%	10.27%

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools

Multi-Year Forecast

Revised 9/18/15



	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	n/a	n/a	2.00%	2.00%
Revenues					
Other Local Revenue					
8689 Other Fees and Contracts	-	743,405	769,358	714,248	737,818
8699 School Fundraising	-	47,889	40,000	40,000	40,000
	-	791,294	809,358	754,248	777,818
Total Revenue	\$ -	\$ 791,294	\$ 809,358	\$ 754,248	\$ 777,818
Expenses					
Certificated Salaries					
1300 Administrators' Salaries	-	103,917	109,480	111,670	113,903
	-	103,917	109,480	111,670	113,903
Classified Salaries					
2300 Classified Administrators' Salaries	-	108,277	109,480	111,670	113,903
2400 Clerical and Office Staff Salaries	-	184,783	200,556	204,567	208,658
2900 Other Classified Salaries	-	61,491	52,744	53,799	54,875
	-	354,551	362,780	370,036	377,436
Benefits					
3101 STRS	-	9,043	11,728	14,048	14,329
3202 PERS	-	38,986	42,219	43,063	43,925
3301 OASDI	-	20,390	22,318	22,764	23,220
3311 Medicare	-	6,245	6,817	6,953	7,092
3401 Health and Welfare	-	54,592	56,858	57,995	59,155
3501 State Unemployment	-	206	2,380	2,428	2,476
3601 Workers' Compensation	-	4,671	6,364	6,491	6,621
3901 Other Benefits	-	332	56	57	58
	-	134,465	148,740	153,800	156,876
Books and Supplies					
4400 Noncapitalized Equipment	-	-	2,000	2,040	2,081
	-	-	2,000	2,040	2,081
Professional/Consulting Services					
5803 Legal	-	-	8,182	8,346	8,513
5805 General Consulting	-	118	15,000	15,300	15,606
5810 Payroll Service Fee	-	-	1,091	1,113	1,135
5811 Management Fee	-	-	12,061	12,445	12,834
	-	118	36,334	37,204	38,088
Facilities, Repairs and Other Leases					
5601 Rent	-	-	40,909	41,727	42,562
	-	-	40,909	41,727	42,562
Operations and Housekeeping					
5201 Auto and Travel	-	-	3,500	3,570	3,641
5510 Office Expense	-	-	4,091	4,173	4,256
5513 Other taxes and fees	-	-	1,000	1,020	1,040
5530 School Fundraising Expense	-	46,048	20,000	20,400	20,808
	-	46,048	28,591	29,163	29,746
Total Expenses	\$ -	\$ 639,099	\$ 728,834	\$ 745,639	\$ 760,692
Surplus (Deficit)	\$ -	\$ 152,195	\$ 80,524	\$ 8,609	\$ 17,126
Beginning Fund Balance	-	-	123,466	203,990	212,599
Ending Fund Balance	-	152,195	203,990	212,599	229,725

Alta Public Schools
Statement of Financial Position
Revised 9/18/15



	2013-14 Audited	2014-15 Unaudited
Assets		
Current Assets		
Grant, Contributions & Pledges Receivable	\$ -	\$ 315
Due from Related Parties		
Due To/From - Alta	-	-
Due To/From - Moderna	-	82,130
Due To/From - Prepa	-	98,006
Total Due from Related Parties	<u>-</u>	<u>180,136</u>
Prepaid Expenses	-	-
Other Current Assets	-	-
Total Current Assets	<u>-</u>	<u>180,451</u>
Long-term Assets		
Property & Equipment, Net	-	-
Other Long-term Assets	-	-
Total Assets	<u>\$ -</u>	<u>\$ 180,451</u>
Liabilities and Net Assets		
Current Liabilities		
Accrued Liabilities		
Accrued Liabilities	\$ -	\$ 779
Accrued Vacation	-	20,216
Accrued Payroll Tax	-	210
STRS Payable	-	1,448
PERS Payable	-	5,299
Retirement Plan Payable	-	305
Total Current Liabilities	<u>-</u>	<u>28,256</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 28,256</u>
Total Net Assets	<u>\$ -</u>	<u>\$ 152,195</u>
Total Liabilities and Net Assets	<u>\$ -</u>	<u>\$ 180,451</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Academia Moderna

Multi-Year Forecast

Revised 9/18/15



	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	n/a	n/a	2.00%	2.00%
ADA	390.77	449.23	454.73	454.73	454.73
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	1,588,637	2,095,912	2,710,855	2,987,936	3,184,899
8012 Education Protection Account	423,357	613,762	575,924	508,687	485,565
8019 State Aid - Prior Year	-	(39)	-	-	-
8096 In Lieu of Property Taxes	583,963	738,880	747,930	747,930	747,930
	<u>2,595,957</u>	<u>3,448,515</u>	<u>4,034,709</u>	<u>4,244,553</u>	<u>4,418,394</u>
Federal Revenue					
8181 Special Education - Entitlement	70,663	85,479	87,475	87,475	87,475
8220 Federal Child Nutrition	199,738	277,179	263,661	263,661	263,661
8290 Title I, Part A - Basic Low Income	85,125	166,186	161,419	161,419	161,419
8291 Title II, Part A - Teacher Quality	2,146	2,438	2,240	2,240	2,240
8293 Title III - Limited English	16,049	25,479	12,106	12,106	12,106
8296 Other Federal Revenue	21	172	-	-	-
	<u>373,742</u>	<u>556,933</u>	<u>526,901</u>	<u>526,901</u>	<u>526,901</u>
Other State Revenue					
8311 State Special Education	213,435	250,598	257,717	257,717	257,717
8520 Child Nutrition	15,585	21,997	25,658	25,658	25,658
8545 School Facilities (SB740)	162,000	-	336,923	-	-
8550 Mandated Cost	-	31,602	6,289	6,289	6,289
8560 State Lottery	60,960	72,708	73,666	73,666	73,666
8598 Prior Year Revenue	(71,200)	33,765	-	-	-
8599 Other State Revenue	239,689	110,495	118,938	118,938	118,938
	<u>620,469</u>	<u>521,165</u>	<u>819,191</u>	<u>482,268</u>	<u>482,268</u>
Other Local Revenue					
8634 Food Service Sales	1,010	118	-	-	-
8660 Interest Revenue	238	110	45	45	45
8689 Other Fees and Contracts	29,771	233,826	-	-	-
8699 School Fundraising	32,494	55,447	32,450	32,450	32,450
	<u>63,513</u>	<u>289,501</u>	<u>32,495</u>	<u>32,495</u>	<u>32,495</u>
Total Revenue	\$ 3,653,681	\$ 4,816,114	\$ 5,413,296	\$ 5,286,217	\$ 5,460,058
Expenses					
Certificated Salaries					
1100 Teachers' Salaries	885,146	1,045,091	1,110,894	1,133,112	1,155,774
1170 Teachers' Substitute Hours	16,198	28,125	27,844	28,401	28,969
1175 Teachers' Extra Duty/Stipends	8,425	5,576	-	-	-
1200 Pupil Support Salaries	32,380	-	1,696	1,730	1,765
1300 Administrators' Salaries	133,167	94,647	85,867	87,584	89,336
1900 Other Certificated Salaries	-	16,353	47,482	48,432	49,400
	<u>1,075,316</u>	<u>1,189,792</u>	<u>1,273,783</u>	<u>1,299,259</u>	<u>1,325,244</u>

Academia Moderna

Multi-Year Forecast

Revised 9/18/15



	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
Classified Salaries					
2100 Instructional Salaries	77,913	123,267	120,415	122,823	125,280
2200 Support Salaries	131,872	125,017	149,767	152,762	155,818
2300 Classified Administrators' Salaries	50,000	-	-	-	-
2400 Clerical and Office Staff Salaries	167,923	96,453	130,354	132,961	135,620
2900 Other Classified Salaries	192,415	167,025	140,803	143,619	146,491
	<u>620,123</u>	<u>511,762</u>	<u>541,339</u>	<u>552,166</u>	<u>563,209</u>
Benefits					
3101 STRS	81,058	99,700	137,119	163,447	191,233
3202 PERS	60,822	39,662	63,054	64,315	65,601
3301 OASDI	41,185	32,610	34,126	34,809	35,505
3311 Medicare	24,330	23,829	26,554	27,085	27,627
3401 Health and Welfare	192,976	162,311	271,412	276,840	282,377
3501 State Unemployment	849	820	910	928	947
3601 Workers' Compensation	51,665	13,525	19,322	19,708	20,103
3901 Other Benefits	16,035	1,787	71	72	74
	<u>468,920</u>	<u>374,244</u>	<u>552,568</u>	<u>587,205</u>	<u>623,466</u>
Books and Supplies					
4100 Textbooks and Core Curricula	44,060	78,507	151,000	154,020	157,100
4200 Books and Other Materials	40,983	6,013	16,000	16,320	16,646
4302 School Supplies	5,361	38,902	30,000	30,600	31,212
4303 Special Activities/Field Trips	7,812	11,607	7,559	7,710	7,864
4304 Uniforms	1,147	220	208	212	216
4305 Software	13,747	11,904	20,923	21,341	21,768
4400 Noncapitalized Equipment	19,373	5,950	76,900	78,438	80,007
4700 Food Services	310,229	339,678	303,785	309,861	316,058
	<u>442,712</u>	<u>492,781</u>	<u>606,375</u>	<u>618,503</u>	<u>630,873</u>
Subagreement Services					
5102 Special Education	68,390	118,856	114,546	116,837	119,174
5103 Substitute Teacher	40,946	31,030	25,000	25,500	26,010
5104 Transportation	28,545	52,156	50,000	51,000	52,020
5105 Security	-	382	-	-	-
5106 Other Educational Consultants	(1,612)	46,940	30,000	30,600	31,212
5107 IB Fees	14,513	12,291	13,884	14,162	14,445
	<u>150,782</u>	<u>261,655</u>	<u>233,430</u>	<u>238,099</u>	<u>242,861</u>
Professional/Consulting Services					
5801 IT	57	3,796	6,413	6,541	6,672
5802 Audit & Taxes	16,531	19,449	5,500	5,610	5,722
5803 Legal	4,467	16,298	10,000	10,200	10,404
5804 Professional Development	-	25,111	39,700	40,494	41,304
5805 General Consulting	87,650	43,185	22,305	22,751	23,206
5810 Payroll Service Fee	4,205	5,253	5,297	5,403	5,511
5811 Management Fee	61,992	550,965	523,683	513,679	530,193
5812 District Oversight Fee	25,937	34,486	44,976	42,446	44,184
5813 LACOE Fees	6,380	9,837	8,000	8,160	8,323

Academia Moderna

Multi-Year Forecast

Revised 9/18/15



	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
5814 SELPA Fees	113,714	157,716	191,578	191,578	191,578
	<u>320,933</u>	<u>866,096</u>	<u>857,452</u>	<u>846,861</u>	<u>867,098</u>
Facilities, Repairs and Other Leases					
5601 Rent	245,618	514,769	573,192	573,192	573,192
5602 Additional Rent	-	58,337	22,862	23,319	23,786
5603 Equipment Leases	17,264	46,812	36,480	37,210	37,954
5604 Other Leases	1,161	7,841	1,924	1,962	2,002
5605 Real/Personal Property Taxes	-	46,404	4,167	4,250	4,335
5610 Repairs and Maintenance	16,731	35,481	17,800	18,156	18,519
	<u>280,774</u>	<u>709,644</u>	<u>656,425</u>	<u>658,090</u>	<u>659,788</u>
Operations and Housekeeping					
5201 Auto and Travel	1,813	17,109	11,000	11,220	11,444
5203 Business Meals	80	3,210	2,750	2,805	2,861
5300 Dues & Memberships	17,745	8,838	7,516	7,666	7,820
5400 Insurance	45,802	44,061	43,070	43,931	44,810
5501 Utilities	14,111	19,079	14,747	15,042	15,343
5502 Janitorial/Trash Removal	11,702	3,465	5,721	5,835	5,952
5510 Office Expense	31,324	26,489	19,236	19,621	20,013
5511 Postage and Shipping	597	718	768	783	799
5512 Printing	92	2,599	3,000	3,060	3,121
5513 Other taxes and fees	1,115	11,741	5,866	5,983	6,103
5514 Bank Charges	703	634	830	847	864
5515 Public Relations/Recruitment	250	-	-	-	-
5516 Miscellaneous Expense	770	203	-	-	-
5530 School Fundraising Expense	10,298	30,035	9,100	9,282	9,468
5900 Communications	1,565	200,143	8,244	8,409	8,577
	<u>137,967</u>	<u>368,324</u>	<u>131,848</u>	<u>134,485</u>	<u>137,175</u>
Depreciation					
6900 Depreciation Expense	31,796	33,338	33,348	34,015	34,695
Total depreciation	<u>31,796</u>	<u>33,338</u>	<u>33,348</u>	<u>34,015</u>	<u>34,695</u>
Interest					
7438 Interest Expense	115,925	28,666	-	-	-
Total interest	<u>115,925</u>	<u>28,666</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>\$ 3,645,248</u>	<u>\$ 4,836,302</u>	<u>\$ 4,886,568</u>	<u>\$ 4,968,681</u>	<u>\$ 5,084,407</u>
Surplus (Deficit)	<u>\$ 8,433</u>	<u>\$ (20,188)</u>	<u>\$ 526,676</u>	<u>\$ 317,536</u>	<u>\$ 375,651</u>
Beginning Fund Balance	<u>765,286</u>	<u>773,719</u>	<u>1,151,904</u>	<u>1,678,580</u>	<u>1,996,116</u>
Ending Fund Balance	<u>773,719</u>	<u>753,531</u>	<u>1,678,580</u>	<u>1,996,116</u>	<u>2,371,767</u>

Academia Moderna
Statement of Financial Position
Revised 9/18/15



	2013-14 Audited	2014-15 Unaudited
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 396,260	\$ 401,667
Public Funding Receivables	268,106	573,360
Grant, Contributions & Pledges Receivable	-	6,594
Due from Related Parties		
Due To/From - Alta	-	(82,130)
Due To/From - Prepa	238,204	(18,301)
Total Due from Related Parties	238,204	(100,431)
Prepaid Expenses	4,419	16,746
Total Current Assets	906,989	897,936
Long-term Assets		
Property & Equipment, Net	775,304	451,220
Other Long-term Assets	1,890	26,770
Total Assets	\$ 1,684,183	\$ 1,375,926
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 459,320	\$ 379,471
Accrued Liabilities		
CCU Credit Card Payable	-	5,051
Accrued Liabilities	35,681	35,993
Accrued Payroll	143	-
Accrued Vacation	-	41,070
Accrued Payroll Tax	247	834
STRS Payable	15,857	19,155
PERS Payable	-	4,609
Retirement Plan Payable	1,027	901
Total Accrued Liabilities	52,955	107,613
Factored Accounts receivable	387,189	-
Other Current Liabilities	4,000	4,000
Total Current Liabilities	903,464	491,084
Other Long-term Liabilities		
Deferred Rent Liability - Long Term	-	128,311
Other	7,000	3,000
Total Other Long-term Liabilities	7,000	131,311
Total Liabilities	\$ 910,464	\$ 622,395
Total Net Assets	\$ 773,719	\$ 753,531
Total Liabilities and Net Assets	\$ 1,684,183	\$ 1,375,926

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 9/18/15



	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	n/a	n/a	2.00%	2.00%
ADA	87.34	229.96	354.16	354.16	356.25
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	562,469	1,544,905	2,419,284	2,549,457	2,671,539
8012 Education Protection Account	17,596	45,992	58,739	66,500	76,000
8019 State Aid - Prior Year	-	(8)	-	-	-
8096 In Lieu of Property Taxes	131,476	378,231	582,515	582,515	585,953
	<u>711,541</u>	<u>1,969,120</u>	<u>3,060,538</u>	<u>3,198,472</u>	<u>3,333,492</u>
Federal Revenue					
8181 Special Education - Entitlement	15,909	43,757	68,123	68,123	68,525
8220 Federal Child Nutrition	36,836	74,517	200,220	200,220	201,402
8290 Title I, Part A - Basic Low Income	-	101,585	101,000	101,000	101,596
8291 Title II, Part A - Teacher Quality	-	1,443	-	-	-
8294 Title V, Part B - PCSG	143,339	233,041	115,000	-	-
8296 Other Federal Revenue	-	39	-	-	-
	<u>196,084</u>	<u>454,382</u>	<u>484,343</u>	<u>369,343</u>	<u>371,523</u>
Other State Revenue					
8311 State Special Education	48,054	128,281	200,726	200,726	201,911
8520 Child Nutrition	8,069	6,018	19,485	19,485	19,600
8545 School Facilities (SB740)	60,750	-	265,620	265,620	267,188
8550 Mandated Cost	-	7,115	3,219	3,219	3,238
8560 State Lottery	13,725	37,219	57,374	57,374	57,713
8598 Prior Year Revenue	-	2,845	-	-	-
8599 Other State Revenue	4,775	-	122,850	122,850	122,850
	<u>135,373</u>	<u>181,478</u>	<u>669,274</u>	<u>669,274</u>	<u>672,499</u>
Other Local Revenue					
8699 School Fundraising	1,500	12,393	-	-	-
	<u>1,500</u>	<u>12,393</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	\$ 1,044,498	\$ 2,617,373	\$ 4,214,155	\$ 4,237,089	\$ 4,377,513
Expenses					
Certificated Salaries					
1100 Teachers' Salaries	216,553	810,153	1,208,391	1,232,559	1,264,629
1170 Teachers' Substitute Hours	8,213	-	-	-	-
1175 Teachers' Extra Duty/Stipends	500	4,000	-	-	-
1200 Pupil Support Salaries	18,496	-	1,099	1,121	1,150
1300 Administrators' Salaries	77,875	75,912	81,416	83,044	84,705
	<u>321,637</u>	<u>890,065</u>	<u>1,290,906</u>	<u>1,316,724</u>	<u>1,350,485</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 9/18/15



	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
Classified Salaries					
2100 Instructional Salaries	20,402	28,656	62,045	63,286	64,933
2200 Support Salaries	2,898	242	54,343	55,430	56,872
2300 Classified Administrators' Salaries	50,000	-	-	-	-
2400 Clerical and Office Staff Salaries	14,150	53,387	141,899	144,737	147,632
2900 Other Classified Salaries	18,166	143,550	180,446	184,055	187,736
	<u>105,616</u>	<u>225,835</u>	<u>438,733</u>	<u>447,508</u>	<u>457,172</u>
Benefits					
3101 STRS	24,290	77,456	138,078	165,644	194,875
3202 PERS	8,237	11,529	47,497	48,447	49,493
3301 OASDI	8,160	13,837	26,930	27,469	28,145
3311 Medicare	6,038	15,720	24,997	25,497	26,125
3401 Health and Welfare	37,412	102,903	229,152	233,735	239,488
3501 State Unemployment	198	524	855	872	894
3601 Workers' Compensation	6,266	9,146	17,931	18,290	18,740
3901 Other Benefits	978	715	73	74	76
	<u>91,579</u>	<u>231,830</u>	<u>485,513</u>	<u>520,028</u>	<u>557,835</u>
Books and Supplies					
4100 Textbooks and Core Curricula	30,085	101,607	23,367	23,834	24,454
4200 Books and Other Materials	8,379	24,305	34,633	35,326	36,245
4302 School Supplies	1,497	2,591	5,000	5,100	5,233
4303 Special Activities/Field Trips	2,838	23,986	32,000	32,640	33,489
4304 Uniforms	3,817	529	1,818	1,854	1,903
4305 Software	12,111	11,033	11,152	11,375	11,671
4400 Noncapitalized Equipment	10,560	15,872	57,000	58,140	59,653
4700 Food Services	40,256	144,385	209,718	213,912	219,478
	<u>109,543</u>	<u>324,308</u>	<u>374,688</u>	<u>382,182</u>	<u>392,126</u>
Subagreement Services					
5102 Special Education	89,500	6,323	50,000	51,000	52,327
5103 Substitute Teacher	4,536	29,833	22,500	22,950	23,547
5104 Transportation	20,774	15,438	15,000	15,300	15,698
5105 Security	-	150	-	-	-
5106 Other Educational Consultants	26,470	-	3,500	3,570	3,641
5107 IB Fees	6,400	7,917	17,884	18,242	18,607
	<u>147,680</u>	<u>59,661</u>	<u>108,884</u>	<u>111,062</u>	<u>113,820</u>
Professional/Consulting Services					
5801 IT	1,200	1,549	4,895	4,993	5,093
5802 Audit & Taxes	612	-	5,500	5,610	5,722
5803 Legal	700	1,169	2,917	2,975	3,035
5804 Professional Development	-	3,605	18,700	19,074	19,455
5805 General Consulting	76,933	4,154	5,754	5,869	5,986
5810 Payroll Service Fee	4,018	5,233	4,964	5,063	5,165
5811 Management Fee	27,138	306,625	405,971	411,471	424,864
5812 District Oversight Fee	7,115	19,691	34,771	31,985	33,335
5813 LACOE Fees	4,079	7,489	6,000	6,120	6,242

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	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Unaudited	Budget	Forecast	Forecast
5814 SELPA Fees	25,602	80,734	149,208	149,208	150,089
	<u>147,397</u>	<u>430,249</u>	<u>638,680</u>	<u>642,368</u>	<u>658,986</u>
Facilities, Repairs and Other Leases					
5601 Rent	159,480	216,000	392,000	410,080	412,500
5603 Equipment Leases	12,775	2,208	4,000	4,080	4,162
5604 Other Leases	978	2,120	2,500	2,550	2,601
5610 Repairs and Maintenance	18,057	9,264	7,370	7,517	7,668
	<u>191,290</u>	<u>229,592</u>	<u>405,870</u>	<u>424,227</u>	<u>426,930</u>
Operations and Housekeeping					
5201 Auto and Travel	2,783	3,090	4,000	4,080	4,162
5203 Business Meals	453	-	208	212	216
5300 Dues & Memberships	4,145	495	250	255	260
5400 Insurance	5,884	24,168	26,062	26,583	27,275
5501 Utilities	2,325	26,130	25,214	25,718	26,233
5502 Janitorial/Trash Removal	947	3,950	5,668	5,781	5,932
5510 Office Expense	10,100	11,249	12,538	12,789	13,045
5511 Postage and Shipping	2,570	1,382	1,500	1,530	1,561
5512 Printing	547	-	250	255	260
5513 Other taxes and fees	744	1,909	1,500	1,530	1,561
5514 Bank Charges	-	119	600	612	624
5515 Public Relations/Recruitment	11,219	1,000	2,000	2,040	2,081
5516 Miscellaneous Expense	2,625	-	-	-	-
5530 School Fundraising Expense	1,993	1,655	2,750	2,805	2,861
5900 Communications	21,270	90,235	12,000	12,240	12,485
	<u>67,605</u>	<u>165,382</u>	<u>94,540</u>	<u>96,431</u>	<u>98,554</u>
Depreciation					
6900 Depreciation Expense	3,791	10,696	9,783	9,979	10,178
Total depreciation	<u>3,791</u>	<u>10,696</u>	<u>9,783</u>	<u>9,979</u>	<u>10,178</u>
Interest					
7438 Interest Expense	31,582	42,990	32,400	16,840	8,520
Total interest	<u>31,582</u>	<u>42,990</u>	<u>32,400</u>	<u>16,840</u>	<u>8,520</u>
Total Expenses	<u>\$ 1,217,714</u>	<u>\$ 2,610,608</u>	<u>\$ 3,879,997</u>	<u>\$ 3,967,348</u>	<u>\$ 4,074,607</u>
Surplus (Deficit)	<u>\$ (173,216)</u>	<u>\$ 6,765</u>	<u>\$ 334,158</u>	<u>\$ 269,742</u>	<u>\$ 302,906</u>
Beginning Fund Balance	-	(173,216)	(133,019)	201,139	470,881
Ending Fund Balance	<u>(173,216)</u>	<u>(166,451)</u>	<u>201,139</u>	<u>470,881</u>	<u>773,787</u>

Prepa Tec Los Angeles

Statement of Financial Position

Revised 9/18/15



	2013-14 Audited	2014-15 Unaudited
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 11,756	\$ 110,754
Public Funding Receivables	111,863	2,506
Grant, Contributions & Pledges Receivable	-	1,232
Prepaid Expenses	-	4,789
Total Current Assets	123,619	119,281
Long-term Assets		
Property & Equipment, Net	10,449	11,268
Other Long-term Assets	12,926	15,301
Total Assets	\$ 146,994	\$ 145,850
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ (778)	\$ 142,954
Accrued Liabilities		
Accrued Liabilities	6,030	9,904
Accrued Vacation	-	13,830
Accrued Payroll Tax	52	596
STRS Payable	4,669	14,159
PERS Payable	-	1,194
Retirement Plan Payable	-	715
Total Accrued Liabilities	10,751	40,398
Due to Related Parties	238,203	79,705
Factored Accounts Receivable	72,034	49,244
Deferred Revenue	-	-
Total Current Liabilities	320,210	312,301
Total Liabilities	\$ 320,210	\$ 312,301
Total Net Assets	\$ (173,216)	\$ (166,451)
Total Liabilities and Net Assets	\$ 146,994	\$ 145,850

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 5/14/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	3.00%	3.00%	4.00%	4.00%
Enrollment	162.00	324.00	486.00	648.00	648.00
ADA	153.90	307.80	461.70	615.60	615.60
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	1,251,508	2,640,662	4,171,844	5,674,684	5,797,780
8012 Education Protection Account	30,780	61,560	92,340	123,120	-
8019 State Aid - Prior Year	-	-	-	-	-
8096 In Lieu of Property Taxes	255,339	510,678	766,017	1,021,356	1,021,356
	<u>1,537,627</u>	<u>3,212,900</u>	<u>5,030,201</u>	<u>6,819,160</u>	<u>6,819,136</u>
Federal Revenue					
8181 Special Education - Entitlement	30,626	61,252	91,878	122,504	122,504
8182 Special Education - Discretionary	-	-	-	-	-
8220 Federal Child Nutrition	94,068	188,136	282,204	376,272	376,272
8290 Title I, Part A - Basic Low Income	-	123,120	184,680	246,240	246,240
8291 Title II, Part A - Teacher Quality	-	-	-	-	-
8292 Title II, Part D - EETT	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-
	<u>124,694</u>	<u>372,508</u>	<u>558,762</u>	<u>745,016</u>	<u>745,016</u>
Other State Revenue					
8311 State Special Education	86,184	172,368	258,552	344,736	344,736
8520 Child Nutrition	9,154	18,308	27,462	36,616	36,616
8545 School Facilities (SB740)	-	230,850	346,275	461,700	461,700
8550 Mandated Cost	-	6,464	12,928	19,391	25,855
8560 State Lottery	24,932	49,864	74,796	99,728	99,728
8598 Prior Year Revenue	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-
	<u>120,270</u>	<u>477,854</u>	<u>720,013</u>	<u>962,171</u>	<u>968,635</u>
Other Local Revenue					
8634 Food Service Sales	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	\$ 1,782,591	\$ 4,063,262	\$ 6,308,976	\$ 8,526,347	\$ 8,532,787
Expenses					
Certificated Salaries					
1100 Teachers' Salaries	384,000	846,040	1,307,132	1,812,556	1,885,058

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	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
<i>Revenue COLA (other than LCFF funds)</i>	n/a	0.00%	0.00%	0.00%	0.00%
<i>Expense COLA</i>	n/a	3.00%	3.00%	4.00%	4.00%
1170 Teachers' Substitute Hours	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-
1300 Administrators' Salaries	90,000	182,700	188,181	195,708	203,537
1900 Other Certificated Salaries	-	55,000	56,650	58,916	61,273
	<u>474,000</u>	<u>1,083,740</u>	<u>1,551,963</u>	<u>2,067,180</u>	<u>2,149,868</u>
Classified Salaries					
2100 Instructional Salaries	29,120	59,987	92,680	128,517	133,657
2200 Support Salaries	31,200	64,272	96,200	100,048	104,050
2300 Classified Administrators' Salaries	-	-	-	-	-
2400 Clerical and Office Staff Salaries	67,040	100,651	138,671	184,218	191,586
2900 Other Classified Salaries	22,400	46,144	71,292	84,144	87,510
	<u>149,760</u>	<u>271,054</u>	<u>398,844</u>	<u>496,926</u>	<u>516,804</u>
Benefits					
3101 STRS	50,860	136,334	223,948	336,537	389,771
3202 PERS	-	-	-	-	-
3301 OASDI	9,286	20,169	29,042	38,172	39,699
3311 Medicare	9,044	19,643	28,285	37,177	38,665
3401 Health and Welfare	48,000	104,255	150,120	197,315	205,207
3501 State Unemployment	5,600	12,163	17,514	23,020	23,941
3601 Workers' Compensation	8,730	18,961	27,303	35,887	37,322
3901 Other Benefits	-	-	-	-	-
	<u>131,520</u>	<u>311,526</u>	<u>476,212</u>	<u>668,108</u>	<u>734,605</u>

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	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
<i>Revenue COLA (other than LCFF funds)</i>	n/a	0.00%	0.00%	0.00%	0.00%
<i>Expense COLA</i>	n/a	3.00%	3.00%	4.00%	4.00%
Books and Supplies					
4100 Textbooks and Core Curricula	40,000	61,800	71,611	74,475	77,454
4200 Books and Other Materials	5,000	30,300	93,627	129,829	135,023
4302 School Supplies	32,400	66,744	178,119	350,992	365,032
4303 Special Activities/Field Trips	-	30,000	46,350	128,544	133,686
4304 Uniforms	-	-	-	-	-
4305 Software	16,200	83,372	128,810	178,616	185,761
4400 Noncapitalized Equipment	25,000	51,500	79,568	110,334	114,747
4700 Food Services	103,222	212,637	328,525	455,554	473,776
	<u>221,822</u>	<u>536,353</u>	<u>926,609</u>	<u>1,428,345</u>	<u>1,485,479</u>
Subagreement Services					
5101 Nursing	-	-	-	-	-
5102 Special Education	60,000	123,600	143,222	148,950	154,908
5103 Substitute Teacher	7,000	14,420	22,279	30,893	32,129
5104 Transportation	-	-	-	-	-
5105 Security	-	-	-	-	-
5106 Other Educational Consultants	7,500	12,725	18,107	18,831	19,584
	<u>74,500</u>	<u>150,745</u>	<u>183,607</u>	<u>198,675</u>	<u>206,622</u>
Professional/Consulting Services					
5801 IT	-	-	-	-	-
5802 Audit & Taxes	8,000	8,240	8,487	8,827	9,180
5803 Legal	5,000	10,300	15,914	22,067	22,949
5804 Professional Development	10,000	20,600	31,827	44,133	45,899
5805 General Consulting	-	-	-	-	-
5810 Payroll Service Fee	3,600	5,562	7,161	8,565	8,907
5811 Management Fee	190,531	380,061	569,718	757,108	762,623
5812 District Oversight Fee	16,509	32,129	50,302	68,192	68,191
5813 LACOE Fees	5,000	8,000	10,000	10,400	10,816
5814 SELPA Fees	54,031	105,044	157,565	210,087	210,087
	<u>292,672</u>	<u>569,935</u>	<u>850,974</u>	<u>1,129,378</u>	<u>1,138,652</u>
Facilities, Repairs and Other Leases					
5601 Rent	180,000	486,000	729,000	972,000	972,000
5602 Additional Rent	-	-	-	-	-
5603 Equipment Leases	3,600	7,416	11,458	15,888	16,524
5604 Other Leases	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-
5610 Repairs and Maintenance	5,000	10,300	15,914	22,067	22,949
	<u>188,600</u>	<u>503,716</u>	<u>756,371</u>	<u>1,009,955</u>	<u>1,011,473</u>
Operations and Housekeeping					
5201 Auto and Travel	5,000	10,300	31,827	44,133	45,899
5203 Business Meals	500	1,030	3,183	4,413	4,590
5300 Dues & Memberships	2,000	4,120	12,731	17,653	18,360
5400 Insurance	24,000	49,440	76,385	105,920	110,157
5501 Utilities	14,400	29,664	45,831	63,552	66,094
5502 Janitorial/Trash Removal	8,000	16,480	25,462	35,307	36,719
5510 Office Expense	13,000	26,780	41,375	57,373	59,668

Prepa Tec LA High School

Multi-Year Forecast

Revised 5/14/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	3.00%	3.00%	4.00%	4.00%
5511 Postage and Shipping	2,000	4,120	6,365	8,827	9,180
5512 Printing	1,000	2,060	3,183	4,413	4,590
5513 Other taxes and fees	1,500	3,090	4,774	6,620	6,885
5514 Bank Charges	120	247	382	530	551
5515 Public Relations/Recruitment	500	1,030	1,591	2,207	2,295
5516 Miscellaneous Expense	-	-	-	-	-
5530 School Fundraising Expense	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-
5900 Communications	12,000	24,720	38,192	52,960	55,079
	<u>84,020</u>	<u>173,081</u>	<u>291,281</u>	<u>403,909</u>	<u>420,066</u>
Depreciation					
6900 Depreciation Expense	-	-	-	-	-
Total depreciation	-	-	-	-	-
Interest					
7438 Interest Expense	27,600	17,400	-	-	-
Total interest	<u>27,600</u>	<u>17,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>\$ 1,644,495</u>	<u>\$ 3,617,555</u>	<u>\$ 5,435,863</u>	<u>\$ 7,402,477</u>	<u>\$ 7,663,568</u>
Surplus (Deficit)	<u>\$ 138,096</u>	<u>\$ 445,707</u>	<u>\$ 873,113</u>	<u>\$ 1,123,871</u>	<u>\$ 869,2</u>
Cash Flow Adjustments					
Surplus (Deficit)	138,096	445,707	873,113	1,123,871	869,219
Cash Flows From Operating Activities					
Depreciation/Amortization	-	-	-	-	-
Public Funding Receivables	(165,549)	(222,426)	(212,721)	(161,006)	2
Grants and Contributions Rec.	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Other Assets	-	-	-	-	-
Accounts Payable	1,210	1,145	1,332	1,332	1,332
Accrued Expenses	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Cash Flows From Investing Activities					
Purchases of Prop. And Equip.	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Cash Flows From Financing Activities					
Proceeds from Factoring	690,000	435,000	-	-	-
Payments on Factoring	(625,000)	(500,000)	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-
Total Change in Cash	<u>38,758</u>	<u>159,427</u>	<u>661,724</u>	<u>964,196</u>	<u>870,554</u>
Cash, Beginning of Year	-	38,758	198,185	859,909	1,824,100
Cash, End of Year	<u>\$ 38,758</u>	<u>\$ 198,185</u>	<u>\$ 859,909</u>	<u>\$ 1,824,105</u>	<u>\$ 2,694,659</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 15-16
Revised 5/14/15
ADA = 153.90



	Prior Year P2 and PENSRC Estimates												P-1	P-2	Annual Budget	Original Budget Total	Variance		
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16						Deferral Amount	
Revenues																			
State Aid - Revenue Limit																			
LCFF - New Grade	-	-	-	460,791	-	-	224,168	-	-	-	-	-	-	-	604,959	664,959	-		
LCFF - Continuing Charters	-	-	-	-	-	-	-	-	113,310	113,310	113,310	113,310	113,310	566,548	566,548	-			
8011 LCFF State Aid	-	-	-	460,791	-	-	224,168	-	113,310	113,310	113,310	113,310	113,310	1,251,508	1,251,508	-			
8012 Education Protection Account	-	-	-	7,895	-	-	7,895	-	-	7,699	-	-	-	30,780	30,780	-			
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8090 In Lieu of Property Tax	-	-	66,388	20,427	20,427	20,427	20,427	35,747	17,874	17,874	17,874	17,874	-	255,339	255,339	-			
	-	-	66,388	408,913	20,427	20,427	252,290	35,747	131,194	130,878	131,184	131,184	121,005	1,537,627	1,537,627	-			
Federal Revenue																			
8181 Special Education - Entitlement	1,838	3,675	2,450	2,450	2,450	2,450	2,450	4,288	2,144	2,144	2,144	2,144	-	30,626	30,626	-			
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8220 Federal Child Nutrition	-	-	-	4,703	8,936	8,936	8,936	8,936	8,936	8,936	8,936	8,936	17,872	94,068	94,068	-			
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8291 Title I, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8292 Title I, Part D - EETT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	1,838	3,675	2,450	7,153	11,387	11,387	11,387	18,224	11,080	11,080	11,080	11,080	17,872	124,694	124,694	-			
Other State Revenue																			
8311 State Special Education	5,171	10,342	6,895	6,895	6,895	6,895	6,895	12,068	6,033	6,033	6,033	6,033	-	86,184	86,184	-			
8520 Child Nutrition	-	-	-	458	870	870	870	870	870	870	870	870	1,739	9,154	9,154	-			
8545 School Facilities (80740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8550 Mandated Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	24,832	24,832	24,832	-			
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	5,171	10,342	6,895	7,352	7,764	7,764	7,764	12,935	6,903	6,903	6,903	6,903	26,871	120,270	120,270	-			
Other Local Revenue																			
8624 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8680 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total Revenue	7,009	14,017	75,733	503,419	39,578	39,578	271,443	61,807	149,166	156,861	149,166	149,166	145,540	1,782,591	1,782,591	-			
Expenses																			
Certificated Salaries																			
1100 Teachers' Salaries	-	-	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	-	384,000	384,000	-			
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
1200 Administrators' Salaries	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	90,000	90,000	-			
1500 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	7,500	7,500	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	-	474,000	474,000	-			
Classified Salaries																			
2100 Instructional Salaries	-	-	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	-	28,120	28,120	-			
2200 Support Salaries	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	-	31,200	31,200	-			
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2400 Clerical and Office Staff Salaries	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	-	67,040	67,040	-			
2900 Other Classified Salaries	-	-	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	-	22,400	22,400	-			
	8,187	8,187	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	-	149,760	149,760	-			
Benefits																			
3101 STRS	805	805	4,925	4,925	4,925	4,925	4,925	4,925	4,925	4,925	4,925	4,925	-	50,860	50,860	-			
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
3301 OASDI	508	508	827	827	827	827	827	827	827	827	827	827	-	9,286	9,286	-			

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 15-16
Revised 5/14/15

ADA = 153.90



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Annual Budget	Original Budget Total	Variance		
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16				Deferral Amount	
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																	
7438 Interest Expense	2,600	3,400	3,800	-	-	7,600	-	-	7,600	-	-	2,600	-	27,600	27,600	-	
	2,600	3,400	3,800	-	-	7,600	-	-	7,600	-	-	2,600	-	27,600	27,600	-	
Total Expenses	67,846	99,121	171,585	151,818	151,741	154,500	140,855	145,026	146,689	137,636	136,309	140,159	1,210	1,644,494	1,644,493	-	
Monthly Surplus (Deficit)	(60,837)	(85,103)	(95,852)	351,600	(112,163)	(114,922)	130,586	(83,119)	2,478	19,225	12,858	9,008	164,339	138,097	138,098	-	
Cash Flow Adjustments																	
Monthly Surplus (Deficit)	(60,837)	(85,103)	(95,852)	351,600	(112,163)	(114,922)	130,586	(83,119)	2,478	19,225	12,858	9,008	164,339	138,096	138,096	-	
Cash flows from operating activities																	
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	(165,549)	(165,549)	(165,549)	-	
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	1,210	1,210	1,210	-	
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																	
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																	
Proceeds from Factoring	65,000	85,000	95,000	-	-	190,000	-	-	190,000	-	-	65,000	-	690,000	690,000	-	
Payments on Factoring	-	-	-	(65,000)	(85,000)	(95,000)	-	-	(190,000)	-	-	(190,000)	-	(625,000)	(625,000)	-	
Proceeds/Payments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	4,163	(103)	(852)	286,600	(197,163)	(19,922)	130,586	(83,119)	2,478	19,225	12,858	(115,992)					
Cash, Beginning of Month	-	4,163	4,059	3,207	289,808	92,644	72,722	203,309	120,189	122,667	141,892	154,750					
Cash, End of Month	4,163	4,059	3,207	289,808	92,644	72,722	203,309	120,189	122,667	141,892	154,750	38,758					

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 16-17
Revised 5/14/15
ADA = 307.80



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				Deferral Amount	
Revenues																	
State AM - Revenue Limit																	
LCFF - New Grade	-	-	-	485,644	-	-	236,259	-	-	-	-	-	-	-	721,903	684,959	36,944
LCFF - Continuing Charters	-	66,017	66,017	118,830	118,830	118,830	118,830	118,830	238,515	238,515	238,515	238,515	238,515	1,818,759	566,549	1,352,210	
8011 LCFF State Aid	-	66,017	66,017	604,474	118,830	118,830	355,089	118,830	238,515	238,515	238,515	238,515	238,515	2,640,662	1,251,508	1,389,154	
8012 Education Protection Account	-	-	-	7,695	-	-	7,695	-	-	30,780	-	-	-	61,560	30,780	30,780	
8019 State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	15,320	30,641	86,815	40,854	40,854	40,854	40,854	71,495	35,747	35,747	35,747	35,747	510,678	255,339	255,339		
	15,320	96,657	152,832	653,023	159,684	159,684	403,638	190,325	274,263	305,043	274,263	274,263	3,212,900	1,537,627	1,675,273		
Federal Revenue																	
8181 Special Education - Entitlement	1,838	3,675	10,413	4,900	4,900	4,900	4,900	8,575	4,288	4,288	4,288	4,288	61,252	30,626	30,626		
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8220 Federal Child Nutrition	-	-	9,407	9,407	18,814	18,814	18,814	18,814	18,814	18,814	18,814	18,814	188,136	94,068	94,068		
8290 Title I, Part A - Basic Low Income	-	-	30,780	-	-	30,780	-	-	30,780	-	-	-	123,120	-	123,120		
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8292 Title II, Part D - EETT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	1,838	3,675	50,600	14,307	23,714	54,494	23,714	27,389	53,881	23,101	23,101	23,101	372,508	124,694	247,814		
Other State Revenue																	
8311 State Special Education	5,171	10,342	29,303	13,789	13,789	13,789	13,789	24,132	12,066	12,066	12,066	12,066	172,368	86,184	86,184		
8520 Child Nutrition	-	-	915	915	1,831	1,831	1,831	1,831	1,831	1,831	1,831	1,831	18,308	9,154	9,154		
8545 School Facilities (SB740)	-	-	-	-	-	-	86,569	-	-	-	86,569	-	230,850	-	230,850		
8550 Mandated Cost	-	-	-	-	-	6,464	-	-	-	-	-	-	6,464	-	6,464		
8560 State Lottery	-	-	-	-	-	-	12,466	-	-	12,466	-	-	49,864	24,932	24,932		
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	5,171	10,342	30,218	14,705	15,620	22,084	114,655	25,962	13,897	26,363	100,465	13,897	477,854	120,270	357,584		
Other Local Revenue																	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Revenue	22,329	110,674	233,649	682,035	199,018	236,262	542,007	243,676	342,041	354,507	397,829	311,261	887,974	4,063,262	1,782,591	2,280,671	
Expenses																	
Certificated Salaries																	
1100 Teachers' Salaries	-	-	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	846,040	384,000	462,040		
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1300 Administrators' Salaries	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	182,700	90,000	92,700		
1900 Other Certificated Salaries	-	-	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	55,000	-	55,000		
	15,225	15,225	105,329	105,329	105,329	105,329	105,329	105,329	105,329	105,329	105,329	105,329	1,083,740	474,000	609,740		
Classified Salaries																	
2100 Instructional Salaries	-	-	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	59,987	29,120	30,867		
2200 Support Salaries	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	64,272	31,200	33,072		
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2400 Clerical and Office Staff Salaries	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	100,651	67,040	33,611		
2900 Other Classified Salaries	-	-	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	46,144	22,400	23,744		
	13,744	13,744	24,357	24,357	24,357	24,357	24,357	24,357	24,357	24,357	24,357	24,357	271,054	149,760	121,294		
Benefits																	
3101 STRS	2,158	2,158	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	136,334	50,860	85,474		
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3301 OASDI	1,103	1,103	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	20,169	9,286	10,883		

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 16-17
Revised 5/14/15
ADA = 307.80



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				Deferral Amount	
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																	
7438 Interest Expense	1,000	3,800	5,600	-	-	7,000	-	-	-	-	-	-	-	-	-	17,400	27,600 (10,200)
	1,000	3,800	5,600	-	-	7,000	-	-	-	-	-	-	-	-	-	17,400	27,600 (10,200)
Total Expenses	149,723	210,151	371,058	334,838	334,688	329,288	310,782	328,830	319,166	316,708	303,983	305,983	2,855	3,617,553	1,644,493	1,973,059	
Monthly Surplus (Deficit)	(127,394)	(99,476)	(137,409)	347,197	(135,670)	(93,026)	231,225	(85,154)	22,874	37,799	93,846	5,277	385,619	445,709	138,098	307,612	
Cash Flow Adjustments																	
Monthly Surplus (Deficit)	(127,394)	(99,476)	(137,409)	347,197	(135,670)	(93,026)	231,225	(85,154)	22,874	37,799	93,846	5,277	385,619	445,709			
Cash flows from operating activities																	
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	140,617	-	-	-	-	24,932	-	-	-	-	-	-	(887,074)	(222,426)			
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,210)	-	-	-	-	-	-	-	-	-	-	-	2,353	1,145			
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																	
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																	
Proceeds from Factoring	25,000	95,000	140,000	-	-	175,000	-	-	-	-	-	-	-	-	-	435,000	(500,000)
Payments on Factoring	(65,000)	-	-	(25,000)	(95,000)	(140,000)	-	-	(175,000)	-	-	-	-	-	-	(500,000)	-
Proceeds/(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(27,987)	(4,476)	2,591	322,197	(230,670)	(33,094)	231,225	(85,154)	(152,126)	37,799	93,846	5,277					
Cash, Beginning of Month	38,758	10,771	6,295	8,886	331,083	100,412	67,319	298,543	213,389	61,263	99,062	192,908					
Cash, End of Month	10,771	6,295	8,886	331,083	100,412	67,319	298,543	213,389	61,263	99,062	192,908	198,185					

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
Revised 5/14/15
ADA = 461.70



	Prior Year P2 and PENSEC Estimates						P-1				P-2		Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount
Revenues																
State Aid - Revenue Limit																ADA = 307.80
LCFF - New Grade	-	-	-	511,025	-	-	248,607	-	-	-	-	-	-	759,631	721,903	37,728
LCFF - Continuing Charters	-	139,062	139,062	250,311	250,311	250,311	250,311	376,507	376,507	376,507	376,507	376,507	376,507	3,412,213	1,918,759	1,493,454
8011 LCFF State Aid	-	139,062	139,062	761,335	250,311	250,311	498,917	250,311	376,507	376,507	376,507	376,507	376,507	4,171,844	2,640,662	1,531,182
8012 Education Protection Account	-	-	-	15,390	-	-	15,390	-	-	38,475	-	-	-	92,340	61,560	30,780
8019 State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	30,641	61,281	107,242	61,281	61,281	61,281	61,281	107,242	53,621	53,621	53,621	53,621	-	766,017	510,678	255,339
	30,641	200,343	246,304	938,007	311,592	311,592	575,589	357,553	430,128	468,603	430,128	430,128	399,592	5,030,201	3,212,900	1,817,301
Federal Revenue																
8181 Special Education - Entitlement	3,675	7,350	12,863	7,350	7,350	7,350	7,350	12,863	6,431	6,431	6,431	6,431	-	91,878	61,252	30,626
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	14,110	14,110	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	-	282,204	188,136	94,068
8290 Title I, Part A - Basic Low Income	-	-	46,170	-	-	46,170	-	-	46,170	-	-	-	-	184,680	123,120	61,560
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8292 Title II, Part D - EETT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title VI, Part B - FCSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,675	7,350	73,143	21,460	35,571	81,741	35,571	41,083	80,822	34,652	34,652	34,652	74,390	558,762	372,508	186,254
Other State Revenue																
8311 State Special Education	10,342	20,684	35,197	20,684	20,684	20,684	20,684	36,197	18,099	18,099	18,099	18,099	-	258,552	172,368	86,184
8520 Child Nutrition	-	-	1,373	1,373	2,746	2,746	2,746	2,746	2,746	2,746	2,746	2,746	-	27,462	18,308	9,154
8545 School Facilities (SB740)	-	-	-	-	-	-	129,853	-	-	-	-	129,853	-	346,275	230,850	115,425
8550 Mandated Cost	-	-	-	-	-	12,928	-	-	-	-	-	-	-	-	6,464	-
8560 State Lottery	-	-	-	-	-	18,699	-	-	18,699	-	-	-	-	74,796	49,864	24,932
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	87,898	-	-	-
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	10,342	20,684	37,570	22,057	23,430	36,358	171,982	38,943	20,845	39,544	150,698	20,845	176,713	720,013	477,854	235,695
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	44,658	228,377	357,017	881,524	370,593	429,691	783,142	437,580	531,795	542,799	615,478	485,625	600,698	6,308,976	4,063,262	2,245,714
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	-	130,713	130,713	130,713	130,713	130,713	130,713	130,713	130,713	130,713	130,713	-	1,307,132	846,040	461,092
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	-	188,181	182,700	5,481
1900 Other Certificated Salaries	-	-	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	-	56,650	55,000	1,650
	15,682	15,682	152,060	152,060	152,060	152,060	152,060	152,060	152,060	152,060	152,060	152,060	-	1,551,963	1,083,740	468,223
Classified Salaries																
2100 Instructional Salaries	-	-	9,268	9,268	9,268	9,268	9,268	9,268	9,268	9,268	9,268	9,268	-	92,681	59,987	32,694
2200 Support Salaries	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	-	96,200	64,272	31,928
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	-	138,671	100,651	38,020
2900 Other Classified Salaries	-	-	7,129	7,129	7,129	7,129	7,129	7,129	7,129	7,129	7,129	7,129	-	71,292	46,144	25,148
	19,573	19,573	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	-	398,844	271,054	127,790
Benefits																
3101 STRS	3,545	3,545	21,686	21,686	21,686	21,686	21,686	21,686	21,686	21,686	21,686	21,686	-	223,949	136,334	87,615
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	1,589	1,589	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	-	29,042	20,169	8,873

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
Revised 5/14/15

ADA = 461.70

Quarterly
Impact

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount
3311 Medicare	710	710	2,687	2,687	2,687	2,687	2,687	2,687	2,687	2,687	2,687	2,687	-	28,286	19,643	8,643
3401 Health and Welfare	12,510	12,510	12,510	12,510	12,510	12,510	12,510	12,510	12,510	12,510	12,510	12,510	-	150,120	104,255	45,865
3501 State Unemployment	876	876	876	876	876	876	4,379	3,503	1,751	876	876	876	-	17,514	12,163	5,351
3601 Workers' Compensation	688	688	2,593	2,593	2,593	2,593	2,593	2,593	2,593	2,593	2,593	2,593	-	27,304	18,961	8,343
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	19,917	19,917	42,937	42,937	42,937	42,937	46,440	45,565	43,813	42,937	42,937	42,937	-	476,214	311,525	164,689
Books and Supplies																
4100 Textbooks and Core Curricula Materi	-	17,903	17,903	17,903	17,903	-	-	-	-	-	-	-	-	71,511	61,600	9,911
4200 Books and Other Reference Material	18,725	18,725	18,725	18,725	18,725	-	-	-	-	-	-	-	-	93,627	90,300	3,327
4302 School Supplies	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	-	178,119	66,744	111,375
4303 Special Activities/Field Trips	-	-	-	-	-	-	-	15,450	15,450	-	-	-	-	46,350	30,000	16,350
4304 Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4305 Software	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	-	128,810	83,372	45,438
4400 Noncapitalized Equipment	-	15,914	15,914	15,914	15,914	15,914	-	-	-	-	-	-	-	79,568	51,500	28,068
4700 Food Services	-	29,866	29,866	29,866	29,866	29,866	29,866	29,866	29,866	29,866	29,866	29,866	-	328,525	212,637	115,888
	44,303	107,985	107,985	107,985	107,985	71,357	55,443	70,893	70,893	70,893	55,443	55,443	-	926,610	536,353	390,257
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	13,020	-	143,222	123,600	19,622
5103 Substitute Teacher	-	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	-	22,279	14,420	7,859
5104 Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	-	-	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	-	18,107	12,725	5,382
	-	15,045	16,856	16,856	16,856	16,856	16,856	16,856	16,856	16,856	16,856	16,856	-	183,607	150,745	32,863
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5802 Audit & Taxes	-	-	-	-	-	2,829	2,829	2,829	-	-	-	-	-	8,487	8,240	247
5803 Legal	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	-	15,914	10,300	5,614
5804 Professional Development	-	-	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	-	31,827	20,600	11,227
5805 General Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5810 Payroll Service Fee	597	597	597	597	597	597	597	597	597	597	597	597	-	7,161	5,562	1,599
5811 Management Fee	47,476	47,476	47,476	47,476	47,476	47,476	47,476	47,476	47,476	47,476	47,476	47,476	-	569,717	380,062	189,655
5812 District Oversight Fee	-	-	16,062	857	7,452	857	7,452	4,542	3,997	4,231	3,997	3,997	3,687	50,302	32,130	18,172
5813 LACOE Fees	-	-	2,500	-	-	2,500	-	-	2,500	-	-	2,500	-	10,000	8,000	2,000
5814 SELPA Fees	-	-	40,967	12,605	12,605	12,605	12,605	22,059	11,030	11,030	11,030	11,030	-	157,565	105,044	52,521
	49,399	49,399	112,111	66,044	65,810	77,969	68,873	82,012	70,109	67,843	67,609	70,109	3,687	850,973	569,938	281,035
Facilities, Repairs and Other Leases																
5601 Rent	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	-	729,000	486,000	243,000
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	955	955	955	955	955	955	955	955	955	955	955	955	-	11,458	7,416	4,042
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	-	15,914	10,300	5,614
	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	-	756,371	503,716	252,656
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	7,957	7,957	7,957	7,957	-	-	-	31,827	10,300	21,527
5203 Business Meals	265	265	265	265	265	265	265	265	265	265	265	265	-	3,183	1,030	2,153
5300 Dues & Memberships	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	-	12,751	4,120	8,631
5400 Insurance	6,365	6,365	6,365	6,365	6,365	6,365	6,365	6,365	6,365	6,365	6,365	6,365	-	76,385	49,440	26,945
5501 Utilities	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	-	45,831	29,664	16,167
5502 Janitorial/Trash Removal	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	-	25,462	16,480	8,982
5510 Office Expense	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	-	41,375	26,780	14,595
5511 Postage and Shipping	-	-	637	637	637	637	637	637	637	637	637	637	-	6,365	4,120	2,245
5512 Printing	-	-	318	318	318	318	318	318	318	318	318	318	-	3,183	2,060	1,123
5513 Other taxes and fees	-	-	477	477	477	477	477	477	477	477	477	477	-	4,774	3,090	1,684
5514 Bank Charges	-	-	38	38	38	38	38	38	38	38	38	38	-	382	247	135
5515 Public Relations/Recruitment	-	-	159	159	159	159	159	159	159	159	159	159	-	1,591	1,030	561
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5530 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	-	38,192	24,720	13,472
Depreciation	20,263	20,263	21,893	21,893	21,893	21,893	21,893	21,893	21,893	21,893	21,893	21,893	-	291,281	173,081	118,200

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
 Monthly Cash Flow/Budget FY 17-18
 Revised 5/14/15
 ADA = 461.70



	Prior Year P2 and PENSDC Estimates						P-1					P-2	Deferral Amount	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18						Jun-18
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7488 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,400	(17,400)	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,400	(17,400)	-
Total Expenses	232,168	310,895	552,843	506,776	506,542	482,873	468,523	456,236	482,583	479,440	455,793	458,299	3,687	5,435,863	3,617,552	1,818,314	
Monthly Surplus (Deficit)	(187,510)	(82,518)	(195,826)	374,748	(135,949)	(52,382)	314,619	(58,656)	49,214	63,359	159,679	27,326	397,009	873,113	445,710	427,400	
Cash Flow Adjustments																	
Monthly Surplus (Deficit)	(187,510)	(82,518)	(195,826)	374,748	(135,949)	(52,382)	314,619	(58,656)	49,214	63,359	159,679	27,326	397,009	873,113			
Cash flows from operating activities																	
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public Funding Receivables	274,550	-	-	-	57,713	24,932	30,780	-	-	-	-	-	-	(600,660)	(212,721)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	(2,353)	-	-	-	-	-	-	-	-	-	-	-	-	1,887	1,332		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from investing activities																	
Purchases of Prop. and Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from financing activities																	
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds/Payments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Change in Cash	84,685	(82,518)	(195,826)	374,748	(78,230)	(27,450)	345,399	(58,656)	49,214	63,359	159,679	27,326					
Cash, Beginning of Month	198,185	282,870	200,352	4,526	379,274	301,038	273,588	618,987	560,330	609,544	672,903	832,582					
Cash, End of Month	282,870	200,352	4,526	379,274	301,038	273,588	618,987	560,330	609,544	672,903	832,582	859,908					

Prepa Tec LA High School

Expense Detail
Revised 5/14/15



	Base	Suppl. & Conc.	Total
Books and supplies			
4100 Textbooks and Core Curricula Materials			
	40,000	-	40,000
	-	-	-
	-	-	-
Total Textbooks and Core Curricula Materials	\$ 40,000	\$ -	\$ 40,000
4200 Books and Other Reference Materials			
	5,000	-	5,000
	-	-	-
	-	-	-
Total Books and Other Reference Materials	\$ 5,000	\$ -	\$ 5,000
4302 School Supplies			
	32,400	-	32,400
	-	-	-
	-	-	-
Total School Supplies	\$ 32,400	\$ -	\$ 32,400
4303 Special Activities/Field Trips			
	-	-	-
	-	-	-
	-	-	-
Total Special Activities/Field Trips	\$ -	\$ -	\$ -
4304 Uniforms			
	-	-	-
	-	-	-
	-	-	-
Total Uniforms	\$ -	\$ -	\$ -
4305 Software			
	16,200	-	16,200
	-	-	-
	-	-	-
	-	-	-
Total Software	\$ 16,200	\$ -	\$ 16,200
4400 Noncapitalized Equipment			
IT	20,000	-	20,000
Furniture	5,000	-	5,000
	-	-	-
Total Noncapitalized Equipment	\$ 25,000	\$ -	\$ 25,000
4700 Food Services			
	103,222	-	103,222
	-	-	-
	-	-	-
Total Food Services	\$ 103,222	\$ -	\$ 103,222

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Expense Detail
 Revised 5/14/15



	Base	Suppl. & Conc.	Total
Subagreement services			
5101 Nursing			
	-	-	-
	-	-	-
Total Nursing	\$ -	\$ -	\$ -
5102 Special Education			
	60,000	-	60,000
	-	-	-
Total Special Education	\$ 60,000	\$ -	\$ 60,000
5103 Substitute Teacher			
	7,000	-	7,000
	-	-	-
Total Substitute Teacher	\$ 7,000	\$ -	\$ 7,000
5104 Transportation			
	-	-	-
	-	-	-
Total Transportation	\$ -	\$ -	\$ -
5105 Security			
	-	-	-
	-	-	-
Total Security	\$ -	\$ -	\$ -
5106 Other Educational Consultants			
General	2,500	-	2,500
IB Fees	5,000	-	5,000
	-	-	-
Total Other Educational Consultants	\$ 7,500	\$ -	\$ 7,500
Professional/consulting services			
5801 IT			
	-	-	-
	-	-	-
Total IT	\$ -	\$ -	\$ -
5802 Audit & Tax			
	8,000	-	8,000
	-	-	-
Total Audit & Tax	\$ 8,000	\$ -	\$ 8,000
5803 Legal			
	5,000	-	5,000
	-	-	-
Total Legal	\$ 5,000	\$ -	\$ 5,000
5804 Professional Development			
	10,000	-	10,000
	-	-	-
Total Professional Development	\$ 10,000	\$ -	\$ 10,000

Prepa Tec LA High School

Expense Detail
Revised 5/14/15



	Base	Suppl. & Conc.	Total
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5805 General Consulting

	-	-	-
	-	-	-
Total General Consulting	\$ -	\$ -	\$ -

5810 Payroll Service Fee

	3,600	-	3,600
	-	-	-
Total Management Fee	\$ 3,600	\$ -	\$ 3,600

5811 Management Fee

Business Management	45,000	-	45,000
Student Data	2,924	-	2,924
Central Office	142,607	-	142,607
Total Management Fee	\$ 190,531	\$ -	\$ 190,531

Facilities, repairs and other leases

5601 Rent

	180,000	-	180,000
	-	-	-
Total Rent	\$ 180,000	\$ -	\$ 180,000

5602 Additional Rent

	-	-	-
	-	-	-
Total Additional Rent	\$ -	\$ -	\$ -

5603 Equipment Leases

	3,600	-	3,600
	-	-	-
Total Equipment Leases	\$ 3,600	\$ -	\$ 3,600

5604 Other Leases

	-	-	-
	-	-	-
Total Other Leases	\$ -	\$ -	\$ -

5605 Real/Personal Property Taxes

	-	-	-
	-	-	-
Total Real/Personal Property Taxes	\$ -	\$ -	\$ -

5610 Repairs and Maintenance

	5,000	-	5,000
	-	-	-
Total Repairs and Maintenance	\$ 5,000	\$ -	\$ 5,000

Operations and housekeeping

5201 Auto and Travel

travel	2,500	-	2,500
conferences	2,500	-	2,500
	-	-	-

Prepa Tec LA High School

Expense Detail
Revised 5/14/15



	Base	Suppl. & Conc.	Total
Total Auto and Travel	\$ 5,000	\$ -	\$ 5,000
5203 Business Meals			
	500	-	500
	-	-	-
	-	-	-
Total Business Meals	\$ 500	\$ -	\$ 500
5300 Dues & Memberships			
CCSA	2,000	-	2,000
	-	-	-
	-	-	-
Total Dues & Memberships	\$ 2,000	\$ -	\$ 2,000
5400 Insurance			
	24,000	-	24,000
	-	-	-
	-	-	-
Total Insurance	\$ 24,000	\$ -	\$ 24,000
5501 Utilities			
	14,400	-	14,400
	-	-	-
	-	-	-
Total Utilities	\$ 14,400	\$ -	\$ 14,400
5502 Janitorial/Trash Removal			
	8,000	-	8,000
	-	-	-
	-	-	-
Total Janitorial/Trash Removal	\$ 8,000	\$ -	\$ 8,000
5510 Office Expense			
	13,000	-	13,000
	-	-	-
	-	-	-
Total Office Expense	\$ 13,000	\$ -	\$ 13,000
5511 Postage and Shipping			
	2,000	-	2,000
	-	-	-
	-	-	-
Total Postage and Shipping	\$ 2,000	\$ -	\$ 2,000
5512 Printing			
	1,000	-	1,000
	-	-	-
	-	-	-
Total Printing	\$ 1,000	\$ -	\$ 1,000
5513 Other taxes and fees			
	1,500	-	1,500
	-	-	-
	-	-	-
Total Other taxes and fees	\$ 1,500	\$ -	\$ 1,500
5514 Bank Charges			
	120	-	120
	-	-	-
	-	-	-
Total Bank Charges	\$ 120	\$ -	\$ 120

Prepa Tec LA High School

Expense Detail

Revised 5/14/15



Base	Suppl. & Conc.	Total
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5515 Public Relations

	500	-	500
	-	-	-
	-	-	-
Total Public Relations	\$ 500	\$ -	\$ 500

5516 Miscellaneous Expense

	-	-	-
	-	-	-
	-	-	-
Total Miscellaneous Expense	\$ -	\$ -	\$ -

5530 School Fundraising Expense

	-	-	-
	-	-	-
	-	-	-
Total School Fundraising Expense	\$ -	\$ -	\$ -

5531 ASB Fundraising Expense

	-	-	-
	-	-	-
	-	-	-
Total ASB Fundraising Expense	\$ -	\$ -	\$ -

5900 Communications

Phone and Internet	12,000	-	12,000
	-	-	-
	-	-	-
Total Communications	\$ 12,000	\$ -	\$ 12,000

6900 Depreciation

	-	-	-
	-	-	-
	-	-	-
Total Depreciation	\$ -	\$ -	\$ -

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 5/11/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Enrollment	300.00	325.00	375.00	375.00	375.00
ADA	285.00	308.75	356.25	356.25	356.25
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	1,833,450	2,083,614	2,540,729	2,585,347	2,670,847
8012 Education Protection Account	44,515	66,500	76,000	85,500	-
8019 State Aid - Prior Year	-	-	-	-	-
8096 In Lieu of Property Taxes	472,849	512,253	591,061	591,061	591,061
	<u>2,350,814</u>	<u>2,662,367</u>	<u>3,207,791</u>	<u>3,261,908</u>	<u>3,261,908</u>
Federal Revenue					
8181 Special Education - Entitlement	56,715	61,441	70,894	70,894	70,894
8182 Special Education - Discretionary	-	-	-	-	-
8220 Federal Child Nutrition	161,122	174,549	201,403	201,403	201,403
8290 Title I, Part A - Basic Low Income	75,000	81,250	93,750	93,750	93,750
8291 Title II, Part A - Teacher Quality	500	542	625	625	625
8292 Title II, Part D - EETT	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-
8294 Title V, Part B - PCSG	200,000	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-
	<u>493,337</u>	<u>317,782</u>	<u>366,671</u>	<u>366,671</u>	<u>366,671</u>
Other State Revenue					
8311 State Special Education	159,600	172,900	199,500	199,500	199,500
8520 Child Nutrition	15,680	16,987	19,600	19,600	19,600
8545 School Facilities (SB740)	213,750	231,563	267,188	267,188	267,188
8550 Mandated Cost	3,219	3,487	4,024	4,024	4,024
8560 State Lottery	46,170	50,018	57,713	57,713	57,713
8598 Prior Year Revenue	-	-	-	-	-
8599 Other State Revenue	150,000	150,000	150,000	150,000	150,000
	<u>588,419</u>	<u>624,954</u>	<u>698,024</u>	<u>698,024</u>	<u>698,024</u>
Other Local Revenue					
8634 Food Service Sales	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	\$ 3,432,570	\$ 3,605,103	\$ 4,272,486	\$ 4,326,603	\$ 4,326,603
Expenses					

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 5/11/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Certificated Salaries					
1100 Teachers' Salaries	943,718	1,042,808	1,227,305	1,251,851	1,276,888
1170 Teachers' Substitute Hours	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-
1300 Administrators' Salaries	81,000	82,620	84,272	85,958	87,677
1900 Other Certificated Salaries	65,000	66,300	67,626	68,979	70,358
	<u>1,089,718</u>	<u>1,191,728</u>	<u>1,379,204</u>	<u>1,406,788</u>	<u>1,434,923</u>
Classified Salaries					
2100 Instructional Salaries	64,360	71,118	83,700	85,374	87,082
2200 Support Salaries	-	-	-	-	-
2300 Classified Administrators' Salaries	-	-	-	-	-
2400 Clerical and Office Staff Salaries	68,757	70,132	71,535	72,965	74,425
2900 Other Classified Salaries	208,823	212,999	217,259	221,605	226,037
	<u>341,940</u>	<u>354,249</u>	<u>372,494</u>	<u>379,944</u>	<u>387,543</u>
Benefits					
3101 STRS	116,928	149,919	199,019	229,025	260,152
3202 PERS	40,251	41,700	43,848	44,725	45,619
3301 OASDI	21,196	22,889	25,934	26,453	26,982
3311 Medicare	20,764	22,422	25,406	25,914	26,432
3401 Health and Welfare	194,400	209,923	237,857	242,614	247,467
3501 State Unemployment	716	773	876	894	911
3601 Workers' Compensation	14,317	15,460	17,517	17,868	18,225
3901 Other Benefits	-	-	-	-	-
	<u>408,572</u>	<u>463,086</u>	<u>550,457</u>	<u>587,492</u>	<u>625,788</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 5/11/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Books and Supplies					
4100 Textbooks and Core Curricula	39,500	43,648	51,370	52,397	53,445
4200 Books and Other Materials	18,500	20,443	24,059	24,540	25,031
4302 School Supplies	5,000	5,525	6,503	6,633	6,765
4303 Special Activities/Field Trips	32,000	35,360	41,616	42,448	43,297
4304 Uniforms	2,000	2,210	2,601	2,653	2,706
4305 Software	7,400	8,177	9,624	9,816	10,012
4400 Noncapitalized Equipment	57,000	62,985	74,129	75,611	77,123
4700 Food Services	185,642	205,134	241,427	246,256	251,181
	<u>347,042</u>	<u>383,481</u>	<u>451,328</u>	<u>460,355</u>	<u>469,562</u>
Subagreement Services					
5101 Nursing	-	-	-	-	-
5102 Special Education	50,000	55,250	65,025	66,326	67,652
5103 Substitute Teacher	22,500	24,863	29,261	29,846	30,443
5104 Transportation	15,000	16,575	19,508	19,898	20,296
5105 Security	-	-	-	-	-
5106 Other Educational Consultants	3,500	3,570	3,641	3,714	3,789
5107 IB Fees	16,300	16,626	16,959	17,298	17,644
	<u>107,300</u>	<u>116,884</u>	<u>134,394</u>	<u>137,082</u>	<u>139,823</u>
Professional/Consulting Services					
5801 IT	1,000	1,020	1,040	1,061	1,082
5802 Audit & Taxes	5,500	5,610	5,722	5,837	5,953
5803 Legal	500	510	520	531	541
5804 Professional Development	18,700	19,074	19,455	19,845	20,241
5805 General Consulting	3,500	3,570	3,641	3,714	3,789
5810 Payroll Service Fee	5,100	5,202	5,306	5,412	5,520
5811 Management Fee	332,094	330,959	392,024	396,894	396,894
5812 District Oversight Fee	25,548	26,624	32,078	32,619	32,619
5813 LACOE Fees	6,000	6,120	6,242	6,367	6,495
5814 SELPA Fees	92,583	100,298	115,729	115,729	115,729
	<u>490,525</u>	<u>498,987</u>	<u>581,758</u>	<u>588,009</u>	<u>588,864</u>
Facilities, Repairs and Other Leases					
5601 Rent	336,000	357,500	412,500	412,500	412,500
5602 Additional Rent	-	-	-	-	-
5603 Equipment Leases	4,000	4,080	4,162	4,245	4,330
5604 Other Leases	2,500	2,550	2,601	2,653	2,706
5605 Real/Personal Property Taxes	-	-	-	-	-
5610 Repairs and Maintenance	7,500	7,650	7,803	7,959	8,118
	<u>350,000</u>	<u>371,780</u>	<u>427,066</u>	<u>427,357</u>	<u>427,654</u>
Operations and Housekeeping					
5201 Auto and Travel	4,000	4,080	4,162	4,245	4,330
5203 Business Meals	250	255	260	265	271
5300 Dues & Memberships	300	306	312	318	325
5400 Insurance	27,500	30,388	35,764	36,479	37,209

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 5/11/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
5501 Utilities	23,070	23,531	24,002	24,482	24,972
5502 Janitorial/Trash Removal	6,500	7,183	8,453	8,622	8,795
5510 Office Expense	12,500	12,750	13,005	13,265	13,530
5511 Postage and Shipping	1,500	1,530	1,561	1,592	1,624
5512 Printing	250	255	260	265	271
5513 Other taxes and fees	1,500	1,530	1,561	1,592	1,624
5514 Bank Charges	600	612	624	637	649
5515 Public Relations/Recruitment	2,000	2,040	2,081	2,122	2,165
5516 Miscellaneous Expense	-	-	-	-	-
5530 School Fundraising Expense	2,750	2,805	2,861	2,918	2,977
5531 ASB Fundraising Expense	-	-	-	-	-
5900 Communications	12,000	12,240	12,485	12,734	12,989
	<u>94,720</u>	<u>99,504</u>	<u>107,390</u>	<u>109,538</u>	<u>111,729</u>
Depreciation					
6900 Depreciation Expense	10,308	10,514	10,724	10,939	11,158
Total depreciation	<u>10,308</u>	<u>10,514</u>	<u>10,724</u>	<u>10,939</u>	<u>11,158</u>
Interest					
7438 Interest Expense	55,860	16,840	8,520	-	-
Total interest	<u>55,860</u>	<u>16,840</u>	<u>8,520</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>\$ 3,295,985</u>	<u>\$ 3,507,055</u>	<u>\$ 4,023,336</u>	<u>\$ 4,107,503</u>	<u>\$ 4,197,044</u>
Surplus (Deficit)	<u>\$ 136,585</u>	<u>\$ 98,048</u>	<u>\$ 249,150</u>	<u>\$ 219,100</u>	<u>\$ 129,559</u>
Beginning Fund Balance	<u>(133,019)</u>	<u>3,566</u>	<u>101,614</u>	<u>350,763</u>	<u>569,864</u>
Ending Fund Balance	<u>3,566</u>	<u>101,614</u>	<u>350,763</u>	<u>569,864</u>	<u>699,423</u>
Cash Flow Adjustments					
Surplus (Deficit)	136,582	98,048	249,150	219,100	129,559
Cash Flows From Operating Activities					
Depreciation/Amortization	10,308	10,514	10,725	10,939	11,158
Public Funding Receivables	32,050	4,255	(81,995)	-	-
Grants and Contributions Rec.	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Other Assets	-	-	-	-	-
Accounts Payable	(8,518)	(9)	5,807	5,807	5,807
Accrued Expenses	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Cash Flows From Investing Activities					
Purchases of Prop. And Equip.	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Cash Flows From Financing Activities					
Proceeds from Factoring	931,000	421,000	213,000	-	-

Prepa Tec Los Angeles

Multi-Year Forecast

Revised 5/11/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Payments on Factoring	(1,106,000)	(531,000)	(213,000)	-	-
Proceeds(Payments) on Debt	-	-	-	-	-
Total Change in Cash	(4,578)	2,808	183,687	235,846	146,524
Cash, Beginning of Year	6,267	1,689	4,497	188,183	424,030
Cash, End of Year	\$ 1,689	\$ 4,497	\$ 188,183	\$ 424,030	\$ 570,553

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 15-16
Revised 5/11/15
ADA = 285.00



Revenues

State Aid - Revenue Limit
LCFF - New Grade
8011 LCFF State Aid
8012 Education Protection Account
8019 State Aid - Prior Year
8096 In Lieu of Property Taxes

Federal Revenue

8181 Special Education - Entitlement
8182 Special Education - Discretionary
8220 Federal Child Nutrition
8290 Title I, Part A - Basic Low Income
8291 Title II, Part A - Teacher Quality
8292 Title II, Part D - EETT
8293 Title III - Limited English
8294 Title V, Part B - PCSG
8295 Charter Facility Incentive Grant
8296 Other Federal Revenue

Other State Revenue

8311 State Special Education
8320 Child Nutrition
8545 School Facilities (50740)
8550 Mandated Cost
8560 State Lottery
8598 Prior Year Revenue
8599 Other State Revenue

Other Local Revenue

8634 Food Service Sales
8650 Lease and Rental Income
8660 Interest Revenue
8689 Other Fees and Contracts
8898 ASB Fundraising
8699 School Fundraising
8980 Contributions, Unrestricted
8990 Contributions, Restricted

Total Revenue

Expenses

Certificated Salaries

1100 Teachers' Salaries
1170 Teachers' Substitute Hours
1175 Teachers' Extra Duty/Stipends
1200 Pupil Support Salaries
1300 Administrators' Salaries
1900 Other Certificated Salaries

Classified Salaries

2100 Instructional Salaries
2200 Support Salaries
2300 Classified Administrators' Salaries
2400 Clerical and Office Staff Salaries
2900 Other Classified Salaries

Benefits

3101 STRS
3202 PERS
3301 OASDI

	Prior Year P2 and PEI/SEC Estimates					P-1					P-2					Annual Budget	Original Budget Total	Variance
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Deferral Amount					
Revenues																		
State Aid - Revenue Limit																		
LCFF - New Grade																		
8011 LCFF State Aid		73,968	73,968	133,143	133,143	133,143	133,143	133,143	203,959	203,959	203,959	203,959	203,959	203,959	1,833,450	1,833,450		
8012 Education Protection Account		73,968	73,968	133,143	133,143	133,143	133,143	133,143	203,959	203,959	203,959	203,959	203,959	203,959	1,833,450	1,833,450		
8019 State Aid - Prior Year				11,510						10,367					44,515	44,515		
8096 In Lieu of Property Taxes	22,892	45,784	30,522	30,522	30,522	30,522	30,522	82,854	41,927	41,927	41,927	41,927	41,927		472,849	472,849		
	22,892	119,752	104,491	175,175	163,666	163,666	175,175	216,997	245,886	254,253	245,886	245,886	245,886	215,068	2,350,814	2,350,814		
Federal Revenue																		
8181 Special Education - Entitlement	2,746	5,491	3,661	3,661	3,661	3,661	3,661	10,058	5,029	5,029	5,029	5,029	5,029		56,715	56,715		
8182 Special Education - Discretionary																		
8220 Federal Child Nutrition				8,066	18,307	18,307	18,307	18,307	18,307	18,307	18,307	18,307	18,307	30,618	161,122	161,122		
8290 Title I, Part A - Basic Low Income			18,750				18,750		18,750					18,750	75,000	75,000		
8291 Title II, Part A - Teacher Quality			125				125		125					125	500	500		
8292 Title II, Part D - EETT																		
8293 Title III - Limited English																		
8294 Title V, Part B - PCSG					200,000										200,000	200,000		
8295 Charter Facility Incentive Grant																		
8296 Other Federal Revenue																		
	2,746	5,491	22,336	31,717	218,968	37,843	18,948	25,364	89,210	20,335	20,335	20,335	20,335	46,488	493,837	493,837		
Other State Revenue																		
8311 State Special Education	7,727	15,453	10,302	10,302	10,302	10,302	10,302	28,303	14,151	14,151	14,151	14,151	14,151	2,974	159,600	159,600		
8320 Child Nutrition				784	1,490		1,490	1,490	1,490	1,490	1,490	1,490	1,490		15,680	15,680		
8545 School Facilities (50740)								80,156					80,156	55,438	213,750	213,750		
8550 Mandated Cost							3,219								3,219	3,219		
8560 State Lottery								9,313						27,541	46,170	46,170		
8598 Prior Year Revenue																		
8599 Other State Revenue					97,500									15,000	150,000	150,000		
	7,727	15,453	10,302	11,086	109,292	15,011	101,261	29,793	15,641	62,454	95,797	15,641	98,960		588,419	588,419		
Other Local Revenue																		
8634 Food Service Sales																		
8650 Lease and Rental Income																		
8660 Interest Revenue																		
8689 Other Fees and Contracts																		
8898 ASB Fundraising																		
8699 School Fundraising																		
8980 Contributions, Unrestricted																		
8990 Contributions, Restricted																		
Total Revenue	33,364	140,697	137,329	197,979	491,925	216,519	295,404	272,154	309,738	319,043	362,019	281,863	381,516		3,432,570	3,432,570		
Expenses																		
Certificated Salaries																		
1100 Teachers' Salaries		85,793	85,793	85,793	85,793	85,793	85,793	85,793	85,793	85,793	85,793	85,793	85,793		943,718	943,718		
1170 Teachers' Substitute Hours																		
1175 Teachers' Extra Duty/Stipends																		
1200 Pupil Support Salaries																		
1300 Administrators' Salaries	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750		81,000	81,000		
1900 Other Certificated Salaries		5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909		65,000	65,000		
	6,750	98,452	98,452	98,452	98,452	98,452	98,452	98,452	98,452	98,452	98,452	98,452	98,452		1,089,718	1,089,718		
Classified Salaries																		
2100 Instructional Salaries		5,851	5,851	5,851	5,851	5,851	5,851	5,851	5,851	5,851	5,851	5,851	5,851		64,360	64,360		
2200 Support Salaries																		
2300 Classified Administrators' Salaries																		
2400 Clerical and Office Staff Salaries		6,751	6,751	6,751	6,751	6,751	6,751	6,751	6,751	6,751	6,751	6,751	6,751		68,757	68,757		
2900 Other Classified Salaries		13,311	19,551	19,551	19,551	19,551	19,551	19,551	19,551	19,551	19,551	19,551	19,551		208,823	208,823		
		25,413	31,653	31,653	31,653	31,653	31,653	31,653	31,653	31,653	31,653	31,653	31,653		341,940	341,940		
Benefits																		
3101 STRS	724	10,564	10,564	10,564	10,564	10,564	10,564	10,564	10,564	10,564	10,564	10,564	10,564		116,928	116,928		
3202 PERS		2,991	3,726	3,726	3,726	3,726	3,726	3,726	3,726	3,726	3,726	3,726	3,726		40,251	40,251		
3301 OASDI		1,576	1,962	1,962	1,962	1,962	1,962	1,962	1,962	1,962	1,962	1,962	1,962		21,196	21,196		

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 15-16
Revised 5/17/15
ADA = 285.00

Quarterly Impact

	Fiscal Year 15 and FY16 Estimates												General Amount	Annual Budget	Original Budget Total	Variance
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16				
3311 Medicare	98	1,796	1,887	1,887	1,887	1,887	1,887	1,887	1,887	1,887	1,887	1,887	1,887	20,764	20,764	-
3401 Health and Welfare	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400	194,400	-
3501 State Unemployment	36	36	36	36	36	36	36	36	36	36	36	36	36	716	716	-
3601 Workers Compensation	68	1,318	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	14,317	14,317	-
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17,126	34,402	35,676	35,676	35,676	35,676	35,676	35,676	35,712	35,676	35,676	35,676	35,676	408,572	408,572	-
Books and Supplies																
4100 Textbooks and Core Materials	-	9,875	9,875	9,875	9,875	-	-	-	-	-	-	-	-	39,500	39,500	-
4200 Books and Reference Materials	3,700	3,700	3,700	3,700	3,700	-	-	-	-	-	-	-	-	18,500	18,500	-
4300 School Supplies	417	417	417	417	417	417	417	417	417	417	417	417	417	5,000	5,000	-
4358 Special Activities/Field Trips	-	-	-	-	-	10,667	10,667	10,667	-	-	-	-	-	32,008	32,008	-
4384 Uniforms	167	167	167	167	167	167	167	167	167	167	167	167	167	2,000	2,000	-
4395 Software	617	617	617	617	617	617	617	617	617	617	617	617	617	7,400	7,400	-
4400 Noncapitalized Equipment	-	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400	57,000	57,000	-
4700 Food Services	-	16,877	16,877	16,877	16,877	16,877	16,877	16,877	16,877	16,877	16,877	16,877	16,877	185,642	185,642	-
	4,900	43,052	43,052	43,052	43,052	40,143	28,743	28,743	18,077	18,077	18,077	18,077	18,077	347,042	347,042	-
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	50,000	50,000	-
5103 Substitute Teacher	-	2,048	2,048	2,048	2,048	2,048	2,048	2,048	2,048	2,048	2,048	2,048	2,048	22,500	22,500	-
5104 Transportation	-	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	15,000	15,000	-
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	-	-	350	350	350	350	350	350	350	350	350	350	350	3,500	3,500	-
5107 H Fees	-	-	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	16,300	16,300	-
	-	7,955	8,935	8,935	8,935	8,935	8,935	8,935	8,935	8,935	8,935	8,935	8,935	107,300	107,300	-
Professional/Consulting Services																
5801 IT	83	83	83	83	83	83	83	83	83	83	83	83	83	1,000	1,000	-
5802 Audit & Taxes	-	-	-	-	-	1,833	1,833	1,833	-	-	-	-	-	5,500	5,500	-
5803 Legal	42	42	42	42	42	42	42	42	42	42	42	42	42	500	500	-
5804 Professional Development	-	-	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	18,700	18,700	-
5805 General Consulting	-	-	350	350	350	350	350	350	350	350	350	350	350	3,500	3,500	-
5810 Payroll Service Fee	425	425	425	425	425	425	425	425	425	425	425	425	425	5,100	5,100	-
5811 Management Fee	7,480	18,046	15,777	20,628	44,145	22,112	26,428	26,348	28,850	31,014	33,752	27,840	19,288	332,094	332,094	-
5812 District Overnight Fee	959	1,198	1,637	1,752	1,637	1,637	1,752	2,878	2,459	2,563	2,459	2,459	2,501	25,548	25,548	-
5813 County Fees	-	-	1,500	-	-	1,500	-	-	1,500	-	-	1,500	-	6,000	6,000	-
5814 SELPA Fees	4,844	9,888	6,459	6,459	6,459	6,459	6,459	17,744	6,722	7,216	7,090	6,985	6,985	92,581	92,581	-
	13,623	27,482	28,142	31,610	55,010	36,311	41,737	51,768	42,301	44,463	46,071	41,053	31,294	490,525	490,525	-
Facilities, Repairs and Other Leases																
5801 Rent	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	336,000	336,000	-
5802 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5803 Equipment Leases	333	333	333	333	333	333	333	333	333	333	333	333	333	4,000	4,000	-
5804 Other Leases	208	208	208	208	208	208	208	208	208	208	208	208	208	2,500	2,500	-
5805 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5810 Repairs and Maintenance	625	625	625	625	625	625	625	625	625	625	625	625	625	7,500	7,500	-
	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	350,000	350,000	-
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	1,000	1,000	1,000	1,000	-	-	-	4,000	4,000	-
5203 Business Meals	21	21	21	21	21	21	21	21	21	21	21	21	21	250	250	-
5300 Dues & Memberships	25	25	25	25	25	25	25	25	25	25	25	25	25	300	300	-
5400 Insurance	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	27,500	27,500	-
5501 Utilities	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	23,070	23,070	-
5502 Janitorial/Trash Removal	342	342	342	342	342	342	342	342	342	342	342	342	342	6,300	6,300	-
5510 Office Expense	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	12,500	12,500	-
5511 Postage and Shipping	-	-	150	150	150	150	150	150	150	150	150	150	150	1,500	1,500	-
5512 Printing	-	-	25	25	25	25	25	25	25	25	25	25	25	250	250	-
5513 Other taxes and fees	-	-	150	150	150	150	150	150	150	150	150	150	150	1,500	1,500	-
5514 Bank Charges	-	-	80	80	80	80	80	80	80	80	80	80	80	800	800	-
5515 Public Relations/Recruitment	-	-	200	200	200	200	200	200	200	200	200	200	200	2,000	2,000	-
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5530 School Fundraising Expense	229	229	229	229	229	229	229	229	229	229	229	229	229	2,750	2,750	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	-
	7,073	7,073	7,658	7,658	7,658	7,658	-	8,658	8,658	8,658	7,638	7,658	-	94,720	94,720	-

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 15-16
Revised 5/11/15
ADA = 285.00



Depreciation
6900 Depreciation Expense

Interest
7438 Interest Expense

Total Expenses

Monthly Surplus (Deficit)

Cash Flow Adjustments

Monthly Surplus (Deficit)

Cash flows from operating activities-

Depreciation/Amortization

Public Funding Receivables

Grants and Contributions Rec.

Due To/From Related Parties

Prepaid Expenses

Other Assets

Accounts Payable

Accrued Expenses

Other Liabilities

Cash flows from investing activities

Purchases of Prop. And Equip.

Notes Receivable

Cash flows from financing activities

Proceeds from Factoring

Payments on Factoring

Proceeds/Payments on Debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

	Prior Year P2 and PERSEC Estimates						P-1					P-2	Annual Budget	Original Budget Total	Variance	
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16				Deferral Amount
6900 Depreciation Expense	859	859	859	859	859	859	859	859	859	859	859	859	-	10,308	10,308	-
7438 Interest Expense	4,200	4,200	9,360	10,200	-	5,580	10,020	1,500	4,200	6,600	-	-	-	55,860	55,860	-
Total Expenses	83,896	278,053	293,852	298,259	311,460	295,432	294,541	296,537	279,011	288,538	277,546	272,528	61,281	3,295,985	3,295,985	-
Monthly Surplus (Deficit)	(50,532)	(137,856)	(156,623)	(100,280)	180,465	(78,913)	863	(24,383)	21,727	55,500	84,473	9,335	192,302	136,585	136,585	-
Cash Flow Adjustments	(50,532)	(137,856)	(156,623)	(100,280)	180,465	(78,913)	863	(24,383)	21,727	55,500	84,473	9,335	192,302	136,585	136,585	-
Cash flows from operating activities-																
Depreciation/Amortization	859	859	859	859	859	859	859	859	859	859	859	859	-	10,308	10,308	-
Public Funding Receivables	225,740	139,205	-	-	-	30,641	-	-	-	-	-	-	(165,136)	32,050	32,050	-
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(89,752)	-	-	-	-	-	-	-	-	-	-	-	61,284	(8,518)	(8,518)	-
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																
Proceeds from Factoring	70,000	70,000	156,000	170,000	-	93,000	167,000	25,000	70,000	110,000	-	-	-	931,000	931,000	-
Payments on Factoring	(208,292)	(76,709)	-	(70,000)	(70,000)	(156,000)	(170,000)	-	(81,000)	(187,000)	(25,000)	(70,000)	-	(1,106,000)	(1,106,000)	-
Proceeds/Payments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(3,977)	(4,000)	236	579	111,324	(110,413)	(1,270)	-1,476	(414)	(695)	60,332	(59,806)				
Cash, Beginning of Month	6,267	4,290	290	526	1,105	112,429	2,056	738	2,214	1,800	1,164	61,496				
Cash, End of Month	4,290	290	526	1,105	122,429	2,018	738	2,214	1,800	1,164	61,496	1,687				

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
 Monthly Cash Flow/Budget FY 16-17
 Revised 5/11/15
 ADA = 308.75

Quarterly Impact

	Prior Year P2 and PENSE Estimates						P-1				P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17				Jun-17	Deferral Amount
3311 Medicare	105	1,939	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	-	22,422	20,764	1,658
3401 Health and Welfare	17,494	17,494	17,494	17,494	17,494	17,494	17,494	17,494	17,494	17,494	17,494	17,494	-	209,923	194,400	15,523
3501 Sickness Unemployment	39	39	39	39	39	39	39	155	77	39	39	39	-	773	716	57
3601 Workers' Compensation	73	1,338	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	1,405	-	15,460	14,317	1,143
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	18,640	39,155	40,498	40,498	40,498	40,498	40,653	40,614	40,537	40,498	40,498	40,498	-	463,086	408,572	54,514
Books and Supplies																
4100 Textbooks and Core Curricula Materi	-	10,912	10,912	10,912	10,912	-	-	-	-	-	-	-	-	43,648	39,500	4,148
4200 Books and Other Reference Material	4,089	4,089	4,089	4,089	4,089	-	-	-	-	-	-	-	-	20,443	18,500	1,943
4302 School Supplies	460	460	460	460	460	460	460	460	460	460	460	460	-	5,525	5,000	525
4303 Special Activities/Field Trips	-	-	-	-	-	11,787	11,787	11,787	-	-	-	-	-	35,360	32,000	3,360
4304 Uniforms	184	184	184	184	184	184	184	184	184	184	184	184	-	2,210	2,000	210
4305 Software	681	681	681	681	681	681	681	681	681	681	681	681	-	8,177	7,400	777
4400 Noncapitalized Equipment	-	12,597	12,597	12,597	12,597	12,597	-	-	-	-	-	-	-	62,985	57,000	5,985
4700 Food Services	-	18,649	18,649	18,649	18,649	18,649	18,649	18,649	18,649	18,649	18,649	18,649	-	705,135	185,642	19,493
	5,415	47,572	47,572	47,572	47,572	44,358	31,761	31,761	19,975	19,975	19,975	19,975	-	383,482	347,042	36,441
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	5,023	5,023	5,023	5,023	5,023	5,023	5,023	5,023	5,023	5,023	5,023	-	55,250	50,000	5,250
5103 Substitute Teacher	-	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	-	24,863	22,500	2,363
5104 Transportation	-	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	-	16,575	15,000	1,575
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	-	-	357	357	357	357	357	357	357	357	357	357	-	3,570	3,500	70
5107 IB Fees	-	-	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	-	16,626	16,300	326
	-	8,790	10,809	10,809	10,809	10,809	10,809	10,809	10,809	10,809	10,809	10,809	-	116,884	107,300	9,584
Professional/Consulting Services																
5801 IT	85	85	85	85	85	85	85	85	85	85	85	85	-	1,020	1,000	20
5802 Audit & Taxes	-	-	-	-	-	1,870	1,870	1,870	-	-	-	-	-	5,610	5,500	110
5803 Legal	43	43	43	43	43	43	43	43	43	43	43	43	-	510	500	10
5804 Professional Development	-	-	1,907	1,907	1,907	1,907	1,907	1,907	1,907	1,907	1,907	1,907	-	19,074	18,700	374
5805 General Consulting	-	-	357	357	357	357	357	357	357	357	357	357	-	3,570	3,500	70
5810 Payroll Service Fee	434	434	434	434	434	434	434	434	434	434	434	434	-	5,202	5,100	102
5811 Management Fee	7,434	15,992	15,723	20,559	43,994	22,037	28,326	26,472	28,751	31,805	33,637	27,246	28,884	330,959	332,094	(1,135)
5812 District Overnight Fee	1,009	1,248	1,705	1,826	1,706	1,706	1,826	2,999	2,562	2,670	2,562	2,562	2,741	26,623	25,548	1,075
5813 LACOE Fees	-	-	1,530	-	-	1,530	-	-	1,530	-	-	1,530	-	6,120	6,000	120
5814 SELPA Fees	5,248	10,495	6,997	6,997	6,997	6,997	6,997	19,223	7,282	7,818	7,681	7,567	-	100,298	92,583	7,715
	14,252	28,296	28,781	32,206	55,522	36,965	41,844	53,390	42,851	45,119	46,706	41,731	31,225	498,987	490,525	8,461
Facilities, Repairs and Other Leases																
5601 Rent	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	29,792	-	357,500	336,000	21,500
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	340	340	340	340	340	340	340	340	340	340	340	340	-	4,080	4,000	80
5604 Other Leases	213	213	213	213	213	213	213	213	213	213	213	213	-	2,550	2,500	50
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	638	638	638	638	638	638	638	638	638	638	638	638	-	7,650	7,500	150
	30,982	30,982	30,982	30,982	30,982	30,982	30,982	30,982	30,982	30,982	30,982	30,982	-	371,780	350,000	21,780
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	1,020	1,020	1,020	1,020	-	-	-	4,080	4,000	80
5203 Business Meals	21	21	21	21	21	21	21	21	21	21	21	21	-	255	250	5
5300 Dues & Memberships	26	26	26	26	26	26	26	26	26	26	26	26	-	306	300	6
5400 Insurance	2,532	2,532	2,532	2,532	2,532	2,532	2,532	2,532	2,532	2,532	2,532	2,532	-	30,368	27,500	2,868
5501 Utilities	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	-	23,531	23,070	461
5502 Janitorial/Trash Removal	599	599	599	599	599	599	599	599	599	599	599	599	-	7,183	6,500	683
5510 Office Expense	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	-	12,750	12,500	250
5511 Postage and Shipping	-	-	153	153	153	153	153	153	153	153	153	153	-	1,530	1,500	30
5512 Printing	-	-	26	26	26	26	26	26	26	26	26	26	-	255	250	5
5513 Other taxes and fees	-	-	153	153	153	153	153	153	153	153	153	153	-	1,530	1,500	30
5514 Bank Charges	-	-	61	61	61	61	61	61	61	61	61	61	-	612	600	12
5515 Public Relations/Recruitment	-	-	204	204	204	204	204	204	204	204	204	204	-	2,040	2,000	40
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5520 School Fundraising Expense	234	234	234	234	234	234	234	234	234	234	234	234	-	2,805	2,750	55
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	-	12,240	12,000	240
	7,455	7,455	8,051	8,051	8,051	8,051	9,071	9,071	9,071	9,071	9,071	8,051	-	99,504	94,720	4,785

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 16-17
Revised 5/11/15
ADA = 308.75



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				Deferral Amount	
Depreciation																	
6900 Depreciation Expense	876	876	876	876	876	876	876	876	876	876	876	876	-	10,514	10,308	206	
Interest																	
7438 Interest Expense	-	1,800	4,400	2,400	-	4,040	-	-	4,200	-	-	-	-	16,840	55,860	(39,020)	
	-	1,800	4,400	2,400	-	4,040	-	-	4,200	-	-	-	-	16,840	55,860	(39,020)	
Total Expenses	84,504	299,057	312,466	313,892	334,807	317,076	306,493	318,000	299,898	297,826	298,393	293,419	31,225	3,507,056	3,295,985	211,072	
Monthly Surplus (Deficit)	(39,709)	(113,299)	(126,547)	(60,358)	14,674	(41,160)	55,957	(21,223)	(2,879)	56,366	65,014	(16,848)	326,057	98,047	136,585	(38,539)	
Cash Flow Adjustments																	
Monthly Surplus (Deficit)	(39,709)	(113,299)	(126,547)	(60,358)	14,674	(41,160)	55,957	(21,223)	(2,879)	56,366	65,014	(16,848)	326,057	98,046			
Cash flows from operating activities																	
Depreciation/Amortization	876	876	876	876	876	876	876	876	876	876	876	876	-	10,514			
Public Funding Receivables	248,681	-	15,000	-	53,438	27,543	18,875	-	-	-	-	-	(359,282)	4,255			
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	(31,234)	-	-	-	-	-	-	-	-	-	-	-	31,225	(9)			
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from investing activities																	
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from financing activities																	
Proceeds from Factoring	-	45,000	110,000	60,000	-	101,000	-	-	105,000	-	-	-	-	421,000			
Payments on Factoring	(110,000)	-	-	-	(45,000)	(110,000)	(60,000)	-	(101,000)	-	-	(105,000)	-	(531,000)			
Proceeds/(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Change in Cash	88,614	(67,422)	(671)	518	23,988	(21,740)	15,709	(20,347)	1,998	57,243	65,890	(120,972)					
Cash, Beginning of Month	1,687	70,301	2,879	2,208	2,726	26,714	4,974	20,682	335	2,333	59,575	125,465					
Cash, End of Month	70,301	2,879	2,208	2,726	26,714	4,974	20,682	335	2,333	59,575	125,465	4,495					

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 17-18
Revised 5/11/15
ADA = 356.25



Revenues

State Aid - Revenue Limit

LCFF - New Grade

LCFF - Continuing Charters

8011 LCFF State Aid

8012 Education Protection Account

8019 State Aid - Prior Years

8096 In Lieu of Property Taxes

Federal Revenue

8181 Special Education - Entitlement

8182 Special Education - Discretionary

8220 Federal Child Nutrition

8290 Title I, Part A - Basic Low Income

8291 Title II, Part A - Teacher Quality

8292 Title II, Part D - EETT

8293 Title III - Limited English

8294 Title V, Part B - PCSG

8295 Charter Facility Incentive Grant

8296 Other Federal Revenue

Other State Revenue

8311 State Special Education

8520 Child Nutrition

8545 School Facilities (SB740)

8550 Mandated Cost

8560 State Lottery

8598 Prior Year Revenue

8599 Other State Revenue

Other Local Revenue

8634 Food Service Sales

8650 Lease and Rental Income

8650 Interest Revenue

8689 Other Fees and Contracts

8698 ASB Fundraising

8699 School Fundraising

8980 Contributions, Unrestricted

8990 Contributions, Restricted

Total Revenue

Expenses

Certificated Salaries

1100 Teachers' Salaries

1170 Teachers' Substitute Hours

1175 Teachers' Extra Duty/Stipends

1200 Paraf Support Salaries

1300 Administrators' Salaries

1500 Other Certificated Salaries

Classified Salaries

2100 Instructional Salaries

2200 Support Salaries

2300 Classified Administrators' Salaries

2400 Clerical and Office Staff Salaries

2900 Other Classified Salaries

Benefits

3101 STRS

3202 PERS

3301 OASDI

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount
ADA = 308.75																
Revenues																
State Aid - Revenue Limit																
LCFF - New Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LCFF - Continuing Charters	-	110,098	110,098	198,177	198,177	198,177	198,177	198,177	265,930	265,930	265,930	265,930	265,930	2,540,730	2,083,614	457,116
8011 LCFF State Aid	-	110,098	110,098	198,177	198,177	198,177	198,177	198,177	265,930	265,930	265,930	265,930	265,930	2,540,730	2,083,614	457,116
8012 Education Protection Account	-	-	-	16,625	-	-	16,625	-	-	23,750	-	-	-	76,000	66,500	9,500
8019 State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	35,464	70,927	47,285	47,285	47,285	47,285	47,285	82,749	41,374	41,374	41,374	41,374	-	591,061	512,253	78,808
	35,464	181,026	157,383	262,087	245,462	245,462	262,087	280,925	307,304	331,054	307,304	307,304	264,930	3,207,791	2,662,367	545,424
Federal Revenue																
8181 Special Education - Entitlement	4,254	8,507	5,672	5,672	5,672	5,672	5,672	9,925	4,963	4,963	4,963	4,963	-	70,894	61,441	9,453
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	10,070	10,070	20,140	20,140	20,140	20,140	20,140	20,140	20,140	20,140	20,140	201,403	174,549	26,854
8290 Title I, Part A - Basic Low Income	-	-	23,438	-	-	23,438	-	-	23,438	-	-	-	23,438	93,750	81,250	12,500
8291 Title II, Part A - Teacher Quality	-	-	156	-	-	156	-	-	156	-	-	-	156	625	542	83
8292 Title II, Part D - EETT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4,254	8,507	39,335	15,742	25,812	49,406	25,812	30,065	48,697	25,103	25,103	25,103	43,734	366,671	317,782	48,889
Other State Revenue																
8311 State Special Education	11,970	23,940	15,960	15,960	15,960	15,960	15,960	27,930	13,965	13,965	13,965	13,965	-	199,500	172,900	26,600
8520 Child Nutrition	-	-	980	980	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	19,600	16,987	2,613
8545 School Facilities (SB740)	-	-	-	-	-	-	100,195	-	-	-	100,195	-	-	66,797	231,563	35,625
8550 Mandated Cost	-	-	-	-	4,024	-	-	-	-	-	-	-	-	3,487	-	-
8560 State Lottery	-	-	-	-	-	14,428	-	-	14,428	-	-	-	38,856	57,713	50,018	7,695
8598 Prior Year Revenue	-	-	-	-	-	-	97,500	-	-	-	-	-	15,000	150,000	150,000	-
8599 Other State Revenue	-	-	-	-	-	-	-	37,500	-	-	-	-	-	37,500	-	-
	11,970	23,940	16,940	16,940	115,420	21,944	132,545	29,890	15,925	67,853	116,120	15,925	112,613	696,024	624,955	72,533
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	51,687	213,473	213,659	294,768	386,693	316,811	420,442	340,881	371,926	424,010	448,527	348,332	441,277	4,272,486	3,605,104	667,382
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	111,573	111,573	111,573	111,573	111,573	111,573	111,573	111,573	111,573	111,573	111,573	-	1,227,305	1,042,809	184,496
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1200 Paraf Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	7,023	7,023	7,023	7,023	7,023	7,023	7,023	7,023	7,023	7,023	7,023	7,023	-	84,272	82,620	1,652
1500 Other Certificated Salaries	-	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	6,148	-	67,626	66,300	1,326
	7,023	124,744	124,744	124,744	124,744	124,744	124,744	124,744	124,744	124,744	124,744	124,744	-	1,379,203	1,191,729	187,474
Classified Salaries																
2100 Instructional Salaries	-	7,609	7,609	7,609	7,609	7,609	7,609	7,609	7,609	7,609	7,609	7,609	-	83,701	71,118	12,583
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	-	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	-	71,535	70,132	1,403
2900 Other Classified Salaries	-	13,949	20,341	20,341	20,341	20,341	20,341	20,341	20,341	20,341	20,341	20,341	-	217,259	213,000	4,259
	-	27,961	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	-	372,495	354,250	18,245
Benefits																
3101 STRS	1,232	17,981	17,981	17,981	17,981	17,981	17,981	17,981	17,981	17,981	17,981	17,981	-	199,020	149,919	49,101
3202 PERS	-	3,258	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	-	43,848	41,700	2,148
3301 OASDI	-	1,928	2,401	2,401	2,401	2,401	2,401	2,401	2,401	2,401	2,401	2,401	-	25,934	22,889	3,045

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 17-18
Revised 5/11/15

ADA = 356.25

Quarterly
Impact

	Prior Year P2 and PENSEC Estimates												Deferral Amount	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18					
3311 Medicare	120	2,197	2,309	2,309	2,309	2,309	2,309	2,309	2,309	2,309	2,309	2,309	2,309	-	25,406	22,422	2,984
3401 Health and Welfare	19,821	19,821	19,821	19,821	19,821	19,821	19,821	19,821	19,821	19,821	19,821	19,821	19,821	-	237,857	209,923	27,934
3501 State Unemployment	44	44	44	44	44	44	44	219	175	88	44	44	44	-	876	773	103
3601 Workers Compensation	83	1,516	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	1,592	-	17,518	15,460	2,058
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	21,301	46,746	48,206	48,206	48,206	48,206	48,381	48,337	48,250	48,206	48,206	48,206	48,206	-	550,458	463,086	87,373
Books and Supplies																	
4100 Textbooks and Core Curricula Materi	-	12,842	12,842	12,842	12,842	-	-	-	-	-	-	-	-	-	51,369	43,648	7,721
4200 Books and Other Reference Material	4,812	4,812	4,812	4,812	4,812	-	-	-	-	-	-	-	-	-	24,059	20,443	3,616
4302 School Supplies	542	542	542	542	542	542	542	542	542	542	542	542	542	-	6,503	5,525	978
4303 Special Activities/Field Trips	-	-	-	-	-	13,872	13,872	13,872	-	-	-	-	-	-	41,616	35,360	6,256
4304 Uniforms	217	217	217	217	217	217	217	217	217	217	217	217	217	-	2,601	2,210	391
4305 Software	802	802	802	802	802	802	802	802	802	802	802	802	802	-	9,624	8,177	1,447
4400 Noncapitalized Equipment	-	14,826	14,826	14,826	14,826	14,826	-	-	-	-	-	-	-	-	74,129	62,985	11,144
4700 Food Services	-	21,948	21,948	21,948	21,948	21,948	21,948	21,948	21,948	21,948	21,948	21,948	21,948	-	241,427	205,135	36,292
	6,372	55,988	55,988	55,988	55,988	52,206	37,380	37,380	23,508	23,508	23,508	23,508	23,508	-	451,326	383,483	67,843
Subagreement Services																	
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	5,911	5,911	5,911	5,911	5,911	5,911	5,911	5,911	5,911	5,911	5,911	5,911	-	65,025	55,250	9,775
5103 Substitute Teacher	-	2,660	2,660	2,660	2,660	2,660	2,660	2,660	2,660	2,660	2,660	2,660	2,660	-	29,261	24,863	4,398
5104 Transportation	-	1,773	1,773	1,773	1,773	1,773	1,773	1,773	1,773	1,773	1,773	1,773	1,773	-	19,508	16,575	2,933
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	-	-	364	364	364	364	364	364	364	364	364	364	364	-	3,641	3,570	71
5107 IB Fees	-	-	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	-	16,959	16,626	333
	-	10,345	12,405	12,405	12,405	12,405	12,405	12,405	12,405	12,405	12,405	12,405	12,405	-	134,393	116,884	17,510
Professional/Consulting Services																	
5801 IT	87	87	87	87	87	87	87	87	87	87	87	87	87	-	1,040	1,020	20
5802 Audit & Taxes	-	-	-	-	-	1,907	1,907	1,907	-	-	-	-	-	-	5,722	5,610	112
5803 Legal	43	43	43	43	43	43	43	43	43	43	43	43	43	-	520	510	10
5804 Professional Development	-	-	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946	-	19,455	19,074	381
5805 General Consulting	-	-	364	364	364	364	364	364	364	364	364	364	364	-	3,641	3,570	71
5810 Payroll Service Fee	442	442	442	442	442	442	442	442	442	442	442	442	442	-	5,306	5,202	104
5811 Management Fee	8,806	18,942	18,624	24,352	52,111	26,103	33,552	31,357	34,056	37,673	39,843	32,273	34,331	-	392,024	330,959	61,065
5812 District Oversight Fee	1,216	1,504	2,055	2,200	2,055	2,055	2,200	3,614	3,087	3,218	3,087	3,087	2,701	-	32,078	26,623	5,455
5813 LACOE Fees	-	-	1,561	-	-	1,561	-	-	1,561	-	-	1,561	-	-	6,242	6,120	122
5814 SELPA Fees	6,055	12,110	8,073	8,073	8,073	8,073	8,073	22,180	8,403	9,020	8,863	8,731	-	-	115,729	100,298	15,431
	16,650	33,128	33,195	37,507	65,121	42,581	48,615	61,940	49,988	52,793	54,675	48,534	37,032	-	581,760	498,986	82,774
Facilities, Repairs and Other Leases																	
5601 Rent	34,375	34,375	34,375	34,375	34,375	34,375	34,375	34,375	34,375	34,375	34,375	34,375	34,375	-	412,500	357,500	55,000
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	347	347	347	347	347	347	347	347	347	347	347	347	347	-	4,162	4,080	82
5604 Other Leases	217	217	217	217	217	217	217	217	217	217	217	217	217	-	2,601	2,550	51
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	650	650	650	650	650	650	650	650	650	650	650	650	650	-	7,803	7,650	153
	35,589	35,589	35,589	35,589	35,589	35,589	35,589	35,589	35,589	35,589	35,589	35,589	35,589	-	427,066	371,780	55,286
Operations and Housekeeping																	
5201 Auto and Travel	-	-	-	-	-	-	1,040	1,040	1,040	1,040	-	-	-	-	4,162	4,080	82
5203 Business Meals	22	22	22	22	22	22	22	22	22	22	22	22	22	-	260	255	5
5300 Dues & Memberships	26	26	26	26	26	26	26	26	26	26	26	26	26	-	312	306	6
5400 Insurance	2,980	2,980	2,980	2,980	2,980	2,980	2,980	2,980	2,980	2,980	2,980	2,980	2,980	-	35,763	30,388	5,375
5501 Utilities	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	24,802	23,531	1,271
5502 Janitorial/Trash Removal	704	704	704	704	704	704	704	704	704	704	704	704	704	-	8,453	7,183	1,270
5510 Office Expense	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	1,084	-	13,005	12,750	255
5511 Postage and Shipping	-	-	156	156	156	156	156	156	156	156	156	156	156	-	1,561	1,530	31
5512 Printing	-	-	26	26	26	26	26	26	26	26	26	26	26	-	260	255	5
5513 Other taxes and fees	-	-	156	156	156	156	156	156	156	156	156	156	156	-	1,561	1,530	31
5514 Bank Charges	-	-	62	62	62	62	62	62	62	62	62	62	62	-	624	612	12
5515 Public Relations/Recruitment	-	-	208	208	208	208	208	208	208	208	208	208	208	-	2,081	2,040	41
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5520 School Fundraising Expense	238	238	238	238	238	238	238	238	238	238	238	238	238	-	2,861	2,805	56
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	-	12,485	12,240	245
	8,095	8,095	8,704	8,704	8,704	8,704	9,744	9,744	9,744	9,744	9,744	8,704	8,704	-	107,389	99,505	7,885

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 17-18
Revised 5/11/15
ADA = 356.25



	Prior Year P2 and PENSEC Estimates						P-1				P-2		Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount
Depreciation																
6900 Depreciation Expense	894	894	894	894	894	894	894	894	894	894	894	894	-	10,725	10,514	211
	894	894	894	894	894	894	894	894	894	894	894	894	-	10,725	10,514	211
Interest																
7438 Interest Expense	-	-	3,520	2,600	-	1,880	-	-	520	-	-	-	-	8,520	16,840	(8,320)
	-	-	3,520	2,600	-	1,880	-	-	520	-	-	-	-	8,520	16,840	(8,320)
Total Expenses	95,923	343,490	357,698	361,089	386,104	361,661	352,205	365,486	340,095	342,337	343,178	337,037	37,032	4,023,335	3,507,057	516,280
Monthly Surplus (Deficit)	(44,236)	(130,017)	(144,039)	(66,321)	590	(44,851)	68,237	(24,606)	31,830	81,673	105,349	11,295	404,745	249,151	98,047	151,102
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(44,236)	(130,017)	(144,039)	(66,321)	590	(44,851)	68,237	(24,606)	31,830	81,673	105,349	11,295	404,745	249,151		
Cash flows from operating activities																
Depreciation/Amortization	894	894	894	894	894	894	894	894	894	894	894	894	-	10,725		
Public Funding Receivables	240,934	-	15,000	-	57,891	25,009	20,448	-	-	-	-	-	(441,277)	(81,995)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(31,225)	-	-	-	-	-	-	-	-	-	-	-	37,082	5,807		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	88,000	65,000	-	47,000	-	13,000	-	-	-	-	-	213,000		
Payments on Factoring	-	-	-	-	-	(88,000)	(65,000)	(47,000)	-	-	-	(13,000)	-	(213,000)		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	166,368	(129,123)	(40,145)	(427)	59,374	(59,948)	24,579	(23,712)	(1,276)	82,567	106,243	(812)				
Cash, Beginning of Month	4,495	170,862	41,739	1,593	1,166	60,540	592	25,171	1,459	183	82,750	188,993				
Cash, End of Month	170,862	41,739	1,593	1,166	60,540	592	25,171	1,459	183	82,750	188,993	188,181				

Prepa Tec Los Angeles High School Budget and Financial Projections

Academia Moderna

Monthly Cash Flow/Budget FY 14-15

Revised 5/8/15

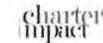
ADA = 449.23



	Prior Year P2 and PENSEC Estimates						P-1				P-2		Annual Forecast	Original Budget Total	Cumulative Budgetary Changes	
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15				Deferral Amount
Revenues																
Private grants and contributions																
8699 School Fundraising	9,029	982	308	10,631	10,884	213	1,131	91	128	-	-	-	-	33,397	46,170	(12,773)
Total private grants and contributions	9,029	982	308	10,631	10,884	213	1,131	91	128	-	-	-	-	33,397	46,170	(12,773)
Federal revenue																
8181 Federal Special Education (IDEA)	4,658	9,316	-	12,421	6,210	6,210	6,210	10,868	11,620	7,496	7,496	7,496	(758)	89,244	87,723	1,521
8220 Federal Child Nutrition	-	-	-	-	14,114	5,133	31,449	51,244	22,102	20,375	20,375	20,375	40,750	225,917	259,399	(33,482)
8290 Title I, Part A - Basic Low Income	-	-	40,196	-	-	40,355	-	-	80,868	-	-	-	-	161,419	95,000	66,419
8291 Title II, Part A - Teacher Quality	-	-	-	556	-	-	-	560	1,124	-	-	-	-	2,240	1,200	1,040
8293 Title III - Limited English	-	-	-	-	6,066	-	-	6,040	-	12,053	-	-	-	24,159	9,000	15,159
8297 Title III - Immigrant Education Program	-	-	-	-	141	-	140	-	278	-	-	-	-	559	-	559
Total federal revenue	4,658	9,316	40,196	12,977	26,531	51,698	37,799	68,712	115,992	39,924	27,871	27,871	39,992	503,538	452,322	23,651
State revenue																
8011 LCFF	-	98,401	98,401	177,121	177,121	177,121	177,121	217,778	217,778	217,778	217,778	199,642	-	2,153,161	2,259,003	(105,842)
8012 EPA Funding	-	-	-	109,938	-	109,937	-	-	168,115	-	-	-	123,882	511,872	493,194	18,678
8311 Special Ed Instructional Entitlement	13,123	26,247	-	34,995	17,498	17,498	17,498	30,621	32,740	21,120	21,120	(2,137)	-	251,443	253,012	(1,569)
8520 Child Nutrition	-	-	-	1,128	432	2,503	4,016	1,746	1,627	1,627	1,627	3,254	-	17,960	25,306	(7,346)
8545 School Facilities Apportionment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162,000	(162,000)
8550 Mandated Block Grant	-	-	-	-	-	29,021	-	-	-	-	-	-	-	29,021	-	29,021
8560 State Lottery	-	-	-	-	-	14,202	-	-	16,751	-	-	-	42,721	73,674	72,487	1,187
8598 Prior Year Revenue	1,203	-	-	(1,720)	10,920	-	16,642	-	(3,282)	(3,282)	(3,282)	(3,282)	(3,282)	10,635	-	10,635
8599 Other State Revenue	-	-	-	70,980	-	-	-	-	27,300	-	-	-	10,920	109,200	109,000	200
Total state revenue	14,326	124,648	98,401	391,314	206,667	334,009	227,966	211,758	248,982	449,409	237,243	237,243	375,000	3,156,966	3,374,001	(217,036)
Local revenue																
8096 In Lieu of Property Taxes	35,038	70,076	-	93,434	46,717	46,717	46,717	81,755	124,728	68,828	68,828	68,828	(6,339)	745,326	716,452	28,874
Total local revenue	35,038	70,076	-	93,434	46,717	46,717	46,717	81,755	124,728	68,828	68,828	68,828	(6,339)	745,326	716,452	28,874
Other revenue																
8634 Food Service Sales	118	-	-	-	-	-	-	-	-	-	-	-	-	118	-	118
8660 Interest Revenue	18	-	7	8	8	9	9	8	8	15	8	8	-	106	-	106
8690 All Other Local Revenue	-	233,826	-	-	-	-	-	-	-	-	-	-	-	233,826	-	233,826
Total other revenue	136	233,826	7	8	8	9	9	8	8	15	8	8	-	234,050	-	234,050
Total Revenue	63,187	438,847	138,912	508,364	290,807	432,646	313,622	362,324	489,838	558,176	333,950	333,950	408,653	4,673,277	4,588,945	56,766
Expenses																
Certificated Salaries																
1100 Certificated Teachers' Salaries	-	93,219	93,773	92,630	93,524	96,794	93,137	93,186	90,937	88,766	92,135	92,135	-	1,020,236	990,826	29,410
1170 Certificated Teachers' Substitute	-	2,700	2,400	1,350	4,050	2,400	2,400	2,850	3,300	2,400	1,985	1,985	-	27,821	21,840	5,981
1175 Certificated Teachers' Extra	-	-	-	-	-	-	3,389	2,237	-	-	-	5,000	-	10,576	14,800	(4,224)
1300 Certificated Administrators' Salaries	5,417	6,286	4,748	4,461	6,667	6,667	7,197	6,402	6,667	6,667	6,667	6,667	-	74,512	132,228	(57,716)
1900 Other Certificated Salaries	-	-	-	-	4,483	4,748	4,218	5,013	4,483	4,748	4,352	4,352	-	36,398	-	36,398
Total Certificated Salaries	5,417	102,205	100,921	98,441	108,724	110,609	110,291	109,688	105,387	102,581	105,139	110,139	-	1,169,543	1,159,694	9,849
Classified Salaries																
2100 Classified Instructional Salaries	-	9,907	18,538	12,752	9,981	9,279	8,820	11,199	11,272	9,742	9,742	9,742	-	120,974	141,653	(20,679)
2200 Classified Support Salaries	-	6,348	8,577	9,918	10,369	9,336	10,226	11,071	11,011	10,741	10,741	10,741	-	109,079	61,758	47,321
2400 Clerical and Office Staff Salaries	9,643	7,873	7,692	9,725	8,075	6,776	6,863	8,802	9,289	9,767	9,767	9,767	-	103,839	103,020	819
2900 Other Classified Salaries	3,903	10,982	12,385	16,648	13,617	12,818	15,147	18,134	17,940	15,216	15,216	15,216	-	167,222	100,692	66,530
Total Classified Salaries	13,546	35,110	47,192	49,043	42,042	38,209	41,056	49,006	49,512	45,466	45,466	45,466	-	501,114	407,123	93,991

Prepa Tec Los Angeles High School Budget and Financial Projections

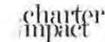
Academia Moderna
 Monthly Cash Flow/Budget FY 14-15
 Revised 5/8/15
 ADA = 449.23



	Prior Year P2 and PENSEC Estimates											P-1		P-2		Annual Forecast	Original Budget Total	Cumulative Budgetary Changes
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount					
Benefits																		
3101 STRS	481	8,293	8,201	8,133	8,852	8,896	9,282	9,095	8,451	9,325	9,022	9,451	-		97,482	102,978	(5,496)	
3202 PERS	1,415	2,574	3,898	3,564	2,735	2,450	2,937	3,477	5,517	3,368	3,368	3,368	-		38,471	47,918	(9,447)	
3301 OASDI	820	2,229	3,037	3,400	2,812	2,474	2,846	3,205	3,226	2,929	3,006	3,006	-		32,990	25,241	7,749	
3311 Medicare	261	1,973	2,128	2,159	2,147	2,095	2,173	2,287	2,223	2,128	2,176	2,248	-		23,998	22,719	1,279	
3401 Health and Welfare	12,111	8,861	12,880	14,404	12,939	14,998	13,783	15,283	14,387	14,677	14,677	14,677	-		163,797	204,000	(40,203)	
3501 State Unemployment	9	55	71	102	72	71	74	78	76	68	993	248	-		1,918	21,896	(19,978)	
3601 Workers' Compensation	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	-		13,524	21,933	(8,409)	
3901 Other Benefits	15	74	74	74	82	82	82	82	82	975	82	82	-		1,786	-	1,786	
	16,339	25,206	31,416	32,963	30,766	32,193	32,304	34,634	35,782	33,704	34,451	34,207	-	373,866	446,685	(72,719)		
Books and supplies																		
4100 Textbooks and Core Curricula Materials	35,040	783	31,500	21,758	-	-	-	-	2,426	(5,458)	-	-	-		86,049	21,000	65,049	
4200 Books and Other Reference Materials	-	-	-	828	-	-	-	-	4,920	265	-	-	-		6,013	22,000	(15,987)	
4301 College Prep	-	-	-	597	-	-	-	-	-	-	-	-	-		597	-	597	
4302 School Supplies	-	280	8,222	21,451	176	241	102	(668)	122	3,876	455	455	-		34,711	5,000	29,711	
4303 Special Activities/Field Trips	-	-	-	64	-	-	-	-	2,437	5,738	-	-	-		8,239	10,000	(1,761)	
4304 Uniforms	-	-	-	-	-	220	-	-	-	-	-	-	-		220	-	220	
4305 Software	(4,056)	81	81	700	4,908	(350)	1,565	752	1,927	152	756	756	-		7,273	14,000	(6,727)	
4400 Noncapitalized Equipment	-	3,125	1,005	1,730	(2,634)	655	-	620	-	-	-	-	-		4,501	10,000	(5,499)	
4700 Food Services	-	-	20,561	43,385	3,285	13,709	5,820	75,068	45,856	37,904	30,485	30,485	-		306,557	355,881	(49,324)	
	30,984	4,269	61,369	90,513	5,735	14,475	7,487	75,772	57,688	42,477	31,696	31,696	-	454,160	437,881	16,279		
Subagreement services																		
5102 Special Education	-	-	7,394	-	-	-	10,315	13,715	-	73,602	7,000	7,000	-		119,026	70,000	49,026	
5103 Substitute Teacher	-	-	3,037	-	2,792	2,424	190	576	3,214	8,483	4,305	4,305	-		29,326	43,050	(13,724)	
5104 Transportation	2,204	4,578	5,557	8,977	1,923	1,558	1,558	1,558	3,476	7,041	5,000	5,000	-		52,248	55,000	(2,752)	
5106 Other Educational Consultants	4,200	-	1,430	7,043	2,348	-	8,237	3,279	-	9,980	1,445	1,445	-		38,817	14,450	24,367	
5107 IB Fees	-	-	-	792	1,583	5,166	792	792	792	792	792	792	-		12,293	17,500	(5,207)	
	6,404	4,578	17,418	16,812	8,649	9,148	21,092	23,738	7,482	99,308	18,542	18,542	-	251,710	182,500	69,210		
Professional/consulting services																		
5801 IT	-	-	-	-	-	275	875	425	555	555	555	555	-		3,795	-	3,795	
5802 Audit & Taxes	-	-	-	-	-	728	-	8,815	4,094	-	-	-	-		14,637	8,000	6,637	
5803 Legal	-	-	226	521	-	819	801	8,391	1,770	1,393	208	208	-		14,338	2,500	11,838	
5804 Professional Development	750	-	227	-	50	-	1,500	2,500	-	9,657	1,000	1,000	-		16,684	15,000	1,684	
5805 General Consulting	12,955	5,613	24,025	4,116	(3,686)	352	(15,474)	8,570	1,330	3,736	-	-	-		36,537	-	36,537	
5810 Payroll Service Fee	201	395	398	407	396	423	767	433	489	433	375	375	-		5,092	4,500	592	
5811 Management Fee	10,694	49,148	19,117	54,968	33,347	48,939	33,078	41,761	65,707	61,044	38,621	38,621	40,865		535,911	522,643	13,268	
5812 District Oversight Fee	1,556	3,112	-	4,150	2,075	2,075	2,075	3,631	6,043	3,225	2,866	2,685	-		34,668	34,686	(18)	
5813 County Fees	1,250	-	-	-	2,013	-	-	2,216	-	-	-	-	1,250		6,729	8,400	(1,671)	
5814 SELPA Fees	8,231	16,463	-	21,951	10,975	10,975	19,207	20,536	13,248	8,308	10,582	-	-		151,451	136,294	15,157	
	35,837	74,731	43,993	86,113	45,170	64,586	34,598	91,949	96,430	97,385	51,933	54,026	43,291	819,843	732,023	87,819		
Facilities, repairs and other leases																		
5601 Rent	24,965	12,147	47,766	47,766	47,766	47,766	47,766	47,766	47,766	47,766	47,766	47,766	-		514,772	410,000	104,772	
5602 Additional Rent	18,647	(18,647)	2,527	-	-	18,089	13,930	7,055	6,965	6,965	-	-	-		55,531	21,000	34,531	
5603 Equipment Leases	2,242	2,394	741	5,773	670	293	3,446	7,284	3,347	9,419	3,347	3,347	-		42,303	18,000	24,303	
5604 Other Leases	-	-	1,118	477	74	475	1,496	475	1,324	734	475	475	-		7,123	1,500	5,623	
5605 Real/Personal Property Taxes	-	-	165	-	-	-	-	-	44,382	-	-	-	-		44,547	-	44,547	
5610 Repairs and Maintenance	1,592	5,814	1,311	191	2,522	120	422	3,822	9,311	826	2,500	2,500	-		30,931	14,000	16,931	
	47,446	1,708	53,628	54,207	51,092	66,743	67,060	66,402	68,713	110,092	54,088	54,088	-	695,207	464,500	230,707		
Operations and housekeeping																		
5201 Auto and Travel	480	2,878	95	112	67	135	-	75	2,964	292	-	-	-		7,098	2,500	4,598	
5202 Conference Fees	-	-	-	-	-	-	-	-	2,625	-	75	75	-		2,775	900	1,875	
5203 Business Meals	-	127	10	70	2,152	471	48	21	-	281	21	21	-		3,222	250	2,972	
5300 Dues & Memberships	-	-	560	608	-	350	-	300	4,054	450	1,000	1,000	-		8,322	12,000	(3,678)	
5400 Insurance	3,178	3,178	5,153	4,166	4,166	4,166	4,166	3,178	3,178	3,178	3,178	3,178	-		44,063	60,000	(15,937)	

Prepa Tec Los Angeles High School Budget and Financial Projections

Academia Moderna
Monthly Cash Flow/Budget FY 14-15
Revised 5/8/15
ADA = 449.23



	Prior Year P2 and PENSEC Estimates						P-1					P-2		Annual Forecast	Original Budget Total	Cumulative Budgetary Changes
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount			
5501 Utilities	2,000	173	578	4,969	1,469	-	1,551	982	185	483	1,250	1,250	-	14,890	15,000	(110)
5502 Janitorial/Trash Removal	-	-	927	518	1,210	188	-	384	61	60	1,125	1,125	-	5,598	13,500	(7,902)
5510 Office Expense	520	2,414	536	4,940	1,646	258	2,032	1,635	2,108	2,912	2,083	2,083	-	23,168	25,000	(1,832)
5511 Postage and Shipping	-	206	40	-	12	-	27	62	69	35	100	100	-	651	1,000	(349)
5512 Printing	-	1,149	-	-	1,450	-	-	-	-	-	100	100	-	2,799	1,000	1,799
5513 Other taxes and fees	280	1,894	15	769	2,308	368	96	398	713	25	200	200	-	7,267	2,000	5,267
5514 Bank Charges	65	49	40	60	55	155	50	40	40	40	65	65	-	724	600	124
5515 Public Relations	-	-	-	-	-	-	-	-	-	-	100	100	-	200	1,000	(800)
5530 School Fundraising Expense	740	-	-	-	382	1,826	1,207	25,560	-	-	583	583	-	30,982	7,000	23,982
5900 Communications	(1,221)	34,023	14,329	4,703	53,710	12,553	90	90	27,771	12,222	2,083	2,083	-	162,437	25,000	137,437
	6,042	46,091	22,283	20,915	68,627	20,570	9,267	32,726	43,768	19,978	11,964	11,964	-	314,195	166,750	147,446
Depreciation																
6900 Depreciation Expense	2,679	2,679	2,682	2,684	2,684	2,684	2,684	3,444	2,795	2,763	2,763	2,763	-	33,304	32,000	1,304
Total depreciation	2,679	2,679	2,682	2,684	2,684	2,684	2,684	3,444	2,795	2,763	2,763	2,763	-	33,304	32,000	1,304
Interest																
7438 Interest Expense	-	-	-	-	7,254	-	8,061	13,351	-	-	-	-	-	28,666	-	28,666
Total interest	-	-	-	-	7,254	-	8,061	13,351	-	-	-	-	-	28,666	-	28,666
Total Expenses	164,494	296,577	380,902	451,691	370,680	359,217	333,000	500,710	467,557	553,754	356,043	362,891	43,291	4,641,708	4,029,156	600,259
Monthly Surplus (Deficit)	(101,307)	142,270	(241,990)	56,674	(79,873)	73,429	(20,278)	(138,386)	22,281	4,422	(22,093)	(28,941)	365,363	31,569	542,289	(543,493)
														773,718	Beginning Fund Balance	
														805,287	Ending Fund Balance	
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(101,307)	142,270	(241,990)	56,674	(79,873)	73,429	(20,278)	(138,386)	22,281	4,422	(22,093)	(28,941)	365,363	31,570		
Cash flows from operating activities																
Depreciation/Amortization	2,679	2,679	2,682	2,684	2,684	2,684	2,684	3,444	2,795	2,763	2,440	2,440	-	32,658		
Public funding receivables	355,622	(301,547)	44,352	16,314	207,254	(1,560)	(40,193)	220,536	-	(158,061)	(115,000)	(108,351)	(408,653)	(298,288)		
Due To/From Related Parties	(80,613)	(5,415)	(25,320)	2,322	(184,173)	(21,065)	(9,546)	(96,969)	10,193	120,659	200,000	211,785	-	121,858		
Prepaid expenses	(18,419)	18,184	(8,568)	1,070	(27,946)	(23,294)	17,155	16,885	3,420	(3,670)	4,305	4,305	-	(11,773)		
Other assets	(19,800)	-	-	-	-	-	(5,080)	-	-	-	-	-	-	(24,880)		
Accounts payable	(36,180)	(274,717)	96,968	5,536	65,607	22,924	(137,216)	72,739	(37,125)	113,792	-	(50,000)	43,291	(114,381)		
Accrued expenses	(10,441)	(25,950)	(5,707)	8,557	(27,080)	20,314	10,335	(26,059)	16,173	(3,365)	-	-	-	(43,223)		
Other Liabilities	(233,826)	-	30,980	29,980	30,980	29,980	30,980	14,194	(12,195)	(10,195)	(10,195)	(11,195)	-	(110,512)		
Cash flows from investing activities																
Purchases of property and equipment	-	294,597	(1,200)	-	-	-	-	(2,650)	-	-	-	-	-	290,747		
Total Change in Cash	(142,285)	(149,899)	(102,803)	123,137	(12,547)	103,412	(160,159)	63,534	5,542	66,345	59,457	20,043				
Cash, Beginning of Month	396,260	253,975	104,076	1,273	124,410	111,863	215,275	55,115	118,649	124,191	190,536	249,994				
Cash, End of Month	253,975	104,076	1,273	124,410	111,863	215,275	55,115	118,649	124,191	190,536	249,994	270,037	45.54	Adjusted Days Cash On Hand		

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
 Monthly Cash Flow/Budget FY 14-15
 Revised 5/8/15
 ADA = 229.96



	Prior Year P2 and PENSEC Estimates											P-1		P-2		Annual Forecast	Original Budget Total	Cum-Budgetary Changes
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount					
Revenues																ADA = 292.60		
Private grants and contributions																		
8699 School Fundraising	80	-	-	-	2,863	-	3,775	-	-	-	-	-	-	-	-	4,318	52,668	(48,350)
	80	-	-	-	2,863	-	3,775	-	-	-	-	-	-	-	-	4,318	52,668	(48,350)
Federal revenue																		
8181 Federal Special Education (IDEA)	1,049	2,097	-	6,667	2,309	2,309	2,309	4,041	10,039	4,693	4,824	4,824	523	-	45,684	55,594	(9,910)	
8220 Federal Child Nutrition	-	-	-	-	4,404	9,075	-	15,661	6,073	5,367	7,000	7,000	14,000	-	68,482	150,973	(82,491)	
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	99,823	99,823	20,000	79,823	
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200	(1,200)
8294 Title V, Part B - Charter School Grants	-	-	-	-	-	-	167,018	-	-	8,846	-	-	-	-	176,464	300,000	(123,536)	
	1,049	2,097	-	6,667	6,713	11,384	169,027	19,704	16,112	18,806	11,824	11,824	114,346	-	390,453	527,767	(137,314)	
State revenue																		
8011 LCFF	-	30,181	30,181	161,966	54,326	54,326	106,692	54,326	201,690	201,690	201,690	201,690	229,467	-	1,528,225	1,651,833	(123,608)	
8012 EPA Funding	-	-	-	-	4,399	-	4,399	-	-	25,059	-	-	12,182	-	46,019	360,634	(314,595)	
8311 Special Ed Instructional Entitlement	2,955	5,909	-	18,784	6,505	6,505	6,505	11,384	28,285	13,223	13,592	13,592	1,475	-	128,713	160,345	(31,632)	
8520 Child Nutrition	-	-	-	-	360	745	-	1,291	488	421	500	500	1,000	-	5,305	14,728	(9,423)	
8545 School Facilities Apportionment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000	(100,000)	
8550 Mandated Block Grant	-	-	-	-	-	6,534	-	-	-	-	-	-	-	-	6,534	-	6,534	
8560 State Lottery	-	-	-	-	-	-	3,245	-	-	3,828	-	-	30,646	-	37,713	45,938	(8,225)	
8598 Prior Year Revenue	-	-	-	-	-	-	15,035	(13,733)	(656)	(656)	(656)	(656)	(656)	-	(1,948)	-	(1,948)	
	2,955	36,090	30,181	185,171	61,191	68,110	135,876	53,276	229,607	243,565	215,126	215,126	274,108	-	1,750,581	1,333,478	(502,897)	
Local revenue																		
8096 In lieu of Property Taxes	7,889	15,777	-	56,150	17,368	17,368	17,368	30,395	94,134	41,510	41,220	41,220	7,133	-	381,531	454,048	(72,517)	
	7,889	15,777	-	56,150	17,368	17,368	17,368	30,395	94,134	41,510	41,220	41,220	7,133	-	381,531	454,048	(72,517)	
Total Revenue	11,973	53,865	30,181	241,888	87,733	96,862	324,946	103,375	340,653	303,681	268,169	268,169	395,586	-	2,526,883	3,367,961	(841,078)	
Expenses																		
Certificated Salaries																		
1100 Certificated Teachers' Salaries	-	70,264	68,717	68,445	72,858	77,382	73,313	72,727	71,804	74,890	73,290	73,290	-	-	796,879	691,326	105,653	
1175 Certificated Teachers' Extra	-	-	242	-	-	-	2,000	-	-	-	-	2,000	-	-	4,000	21,000	(18,000)	
1300 Certificated Administrators' Salaries	5,417	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	-	74,167	75,000	(833)	
	5,417	76,514	74,967	74,695	79,208	83,632	79,463	78,977	78,054	81,140	79,540	81,540	-	-	875,146	800,326	74,820	
Classified Salaries																		
2100 Classified Instructional Salaries	-	3,302	5,228	2,913	3,190	2,983	1,500	2,000	1,500	2,300	4,678	4,678	-	-	33,673	87,584	(53,911)	
2200 Classified Support Salaries	-	-	242	-	-	-	-	-	-	-	-	-	242	-	242	-	242	
2400 Clerical and Office Staff Salaries	-	3,898	4,306	5,871	4,767	4,000	4,221	5,277	5,520	4,894	3,636	3,636	-	-	50,128	64,480	(14,351)	
2900 Other Classified Salaries	-	11,496	15,797	16,098	13,933	10,960	10,938	13,031	12,876	12,373	12,373	12,373	-	-	142,257	109,458	32,799	
	-	16,696	25,575	24,882	21,890	17,352	16,659	20,308	19,896	19,667	20,688	20,688	-	-	226,301	261,522	(35,221)	
Benefits																		
3101 STRS	481	6,794	6,637	6,633	7,034	7,604	7,056	7,813	6,911	6,503	7,264	7,446	-	-	77,456	71,072	6,384	
3202 PERS	-	891	1,335	1,838	1,117	1,011	935	1,096	1,098	1,066	1,066	1,066	-	-	11,267	30,782	(18,795)	
3301 OASDI	-	1,154	1,380	1,851	1,342	1,062	1,037	1,245	1,219	1,205	1,205	1,205	-	-	14,085	16,216	(2,131)	
3311 Medicare	79	1,363	1,434	1,420	1,440	1,468	1,367	1,418	1,394	1,435	1,436	1,464	-	-	15,713	15,400	313	
3401 Health and Welfare	8,889	5,634	6,865	8,915	8,560	9,081	8,543	9,004	9,193	8,934	9,000	9,000	-	-	101,798	150,000	(48,202)	
3501 State Unemployment	3	33	48	47	48	48	48	51	48	49	48	48	-	-	519	13,864	(13,345)	
3601 Workers' Compensation	762	762	762	762	762	762	762	762	762	762	762	762	-	-	9,144	14,863	(5,719)	
3901 Other Benefits	-	65	65	65	65	65	65	65	65	65	65	65	-	-	715	-	715	
	10,104	16,696	18,746	21,023	20,368	21,101	19,777	20,846	20,905	20,019	20,846	21,056	-	-	231,377	312,197	(80,820)	
Books and supplies																		
4100 Textbooks and Core Curricula Materials	35,916	-	41,682	-	-	-	-	-	-	-	-	-	-	-	77,598	42,000	35,598	
4200 Books and Other Reference Materials	-	-	2,285	5,022	594	-	-	-	17,596	-	-	-	-	-	25,497	2,000	23,497	
4302 School Supplies	-	-	636	-	-	33	-	147	-	1,308	778	778	-	-	3,680	12,000	(8,320)	
4303 Special Activities/Field Trips	-	-	120	1,325	-	203	50	567	3,013	1,112	-	-	-	-	7,250	51,800	(44,550)	
4304 Uniforms	-	-	-	529	-	-	-	-	-	-	208	208	-	-	946	3,000	(2,054)	
4305 Software	-	-	-	600	720	(431)	-	-	-	5,072	-	-	-	-	5,961	10,741	(4,780)	
4400 Noncapitalized Equipment	-	-	-	5,903	-	-	-	-	-	-	-	-	-	-	5,903	11,000	(5,097)	
4700 Food Services	-	-	10,895	11,174	24,854	18,856	6,154	13,274	3,366	10,335	10,335	10,335	-	-	121,578	207,126	(85,548)	
	35,916	-	55,618	26,553	26,168	18,661	6,204	13,988	24,875	17,827	11,321	11,321	-	-	248,452	339,667	(91,214)	

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles

Monthly Cash Flow/Budget FY 14-15

Revised 5/8/15

ADA # 229.96



	Prior Year P2 and PENSE Estimates												P-1		P-2		Annual Forecast	Original Budget Total	Cum. Budgetary Changes
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount						
Subagreement services																			
5102 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	(100,000)
5103 Substitute Teacher	-	-	349	-	7,370	1,572	576	570	2,128	13,389	3,111	3,111	-	-	-	-	32,176	28,000	4,176
5104 Transportation	-	7,025	2,355	5,300	-	-	-	-	-	758	455	455	-	-	-	-	16,347	25,000	(8,653)
5106 Other Educational Consultants	-	-	-	-	-	-	150	-	-	-	500	500	-	-	-	-	1,150	50,000	(48,850)
5107 IB Fees	-	-	-	-	-	-	-	4,750	792	792	1,222	1,222	-	-	-	-	8,778	19,700	(10,922)
	-	7,025	2,504	5,300	7,370	1,972	726	5,320	2,920	14,729	5,288	5,288	-	-	-	-	58,452	203,000	(153,327)
Professional/consulting services																			
5801 IT	-	-	-	-	-	221	221	221	221	221	221	221	-	-	-	-	1,547	-	1,547
5802 Audit & Taxes	-	-	-	-	-	144	-	-	-	-	-	167	167	-	-	-	477	6,000	(5,000)
5803 Legal	-	-	-	-	-	305	110	-	-	-	-	-	-	-	-	-	4,605	15,000	(10,395)
5804 Professional Development	-	-	690	-	-	495	-	2,830	150	-	2,500	500	500	-	-	-	3,570	-	3,570
5805 General Consulting	-	-	-	95	495	-	-	-	-	-	-	-	-	-	-	-	5,071	4,500	571
5810 Payroll Service Fee	201	414	398	387	396	445	767	433	447	433	375	375	-	-	-	29,559	380,340	(84,327)	
5811 Management Fee	4,826	9,151	6,647	27,828	12,406	12,393	35,946	15,779	35,783	34,864	30,446	30,446	-	-	-	296,013	380,340	(84,327)	
5812 District Oversight Fee	427	854	-	2,832	941	941	941	1,646	11,560	7,064	2,429	2,707	193	-	-	27,535	24,665	2,870	
5813 County Fees	-	-	-	1,558	-	-	-	1,077	-	-	-	-	1,700	-	-	-	4,035	8,400	(3,465)
5814 SELPA Fees	1,853	3,707	-	11,782	4,080	4,080	4,080	7,141	10,776	8,294	5,084	6,200	-	-	-	67,076	86,376	(19,300)	
	7,307	14,126	7,735	42,924	20,925	18,130	44,785	27,047	58,787	48,876	39,221	42,315	39,752	-	-	410,829	526,781	(115,952)	
Facilities, repairs and other leases																			
5601 Rent	18,000	18,000	18,000	18,000	18,500	18,500	18,000	17,000	18,000	18,000	18,000	18,000	-	-	-	216,000	240,000	(24,000)	
5603 Equipment Leases	-	-	-	-	2,453	(862)	-	-	-	-	-	-	-	-	-	-	2,091	4,000	(1,509)
5604 Other Leases	-	-	792	364	349	-	164	82	82	82	82	82	-	-	-	1,827	3,600	(1,773)	
5610 Repairs and Maintenance	750	800	1,535	3,352	363	(90)	-	-	-	-	501	502	-	-	-	8,313	13,600	(5,287)	
	18,750	18,800	20,327	21,516	22,265	18,048	18,164	17,082	18,082	18,030	18,583	18,584	-	-	-	228,221	261,200	(32,969)	
Operations and housekeeping																			
5201 Auto and Travel	-	-	-	90	-	-	-	-	-	-	-	-	-	-	-	-	90	2,500	(2,410)
5202 Conference Fees	-	-	-	3,000	-	-	-	-	-	-	-	-	-	-	-	-	3,000	900	2,100
5203 Business Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250	(250)
5300 Dues & Memberships	-	-	-	-	-	-	-	300	-	-	-	-	-	-	-	-	300	12,000	(11,700)
5400 Insurance	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	2,014	-	-	-	24,168	18,000	6,168	
5501 Utilities	-	4,400	1,356	129	8,010	-	3,307	3,114	3,407	-	2,760	2,260	-	-	-	24,883	10,000	14,883	
5502 Janitorial/Trash Removal	-	-	864	530	1,065	-	304	1,198	311	251	475	475	-	-	-	5,465	7,500	(2,035)	
5510 Office Expense	-	-	-	2,159	261	846	1,053	678	2,487	938	1,333	1,333	-	-	-	11,040	12,000	(960)	
5511 Postage and Shipping	-	-	-	1,077	-	-	-	-	-	-	-	-	-	-	-	-	1,077	1,000	77
5512 Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500	(500)
5513 Other taxes and fees	-	-	-	1,251	15	-	85	98	-	25	-	-	-	-	-	1,414	1,000	414	
5514 Bank Charges	26	-	-	-	64	-	15	-	-	-	15	15	-	-	-	135	600	(465)	
5515 Public Relations	-	-	1,000	-	-	-	-	-	-	-	-	600	-	-	-	1,600	5,000	(3,400)	
5530 School Fundraising Expense	-	-	510	-	-	750	-	-	-	-	500	-	-	-	-	1,760	5,000	(3,240)	
5900 Communications	-	-	-	60,540	29,695	-	-	-	-	-	556	556	-	-	-	91,346	5,000	86,346	
	2,040	6,414	6,336	70,790	41,124	3,620	4,778	7,867	6,169	3,229	7,153	7,253	-	-	-	166,258	81,250	85,008	
Depreciation																			
6900 Depreciation Expense	838	838	853	859	859	859	859	859	866	859	859	859	-	-	-	10,267	-	10,267	
Total depreciation	838	838	853	859	859	859	859	859	866	859	859	859	-	-	-	10,267	-	10,267	
Interest																			
7438 Interest Expense	-	7,118	-	-	-	7,153	-	-	-	-	7,500	9,600	-	-	-	31,371	83,700	(52,329)	
Total interest	-	7,118	-	-	-	7,153	-	-	-	-	7,500	9,600	-	-	-	31,371	83,700	(52,329)	
Total Expenses	80,462	166,227	212,661	288,542	239,577	192,518	191,415	191,596	230,947	223,886	210,998	218,503	39,752	-	-	2,486,684	2,869,643	(391,737)	
Monthly Surplus (Deficit)	(66,489)	(112,262)	(182,480)	(149,554)	(151,842)	(95,656)	(33,531)	(88,221)	(109,506)	75,995	57,171	49,666	355,834	-	-	40,199	478,618	(449,341)	
																(173,218)		Beginning Fund Balance	
																(133,019)		Ending Fund Balance	

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec Los Angeles
Monthly Cash Flow/Budget FY 14-15
Revised 5/8/15
ADA # 228.56



	Prior Year P2 and PENSAC Estimates						P-3					P-2		Annual Forecast	Original Budget Total	Cum. Budgetary Changes	
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Deferral Amount				
Cash Flow Adjustments																	
Monthly Surplus (Deficit)	(68,487)	(111,262)	(182,490)	(46,554)	(131,842)	(95,656)	223,531	(86,221)	109,506	79,909	57,171	49,666	355,814				40,199
Cash flows from operating activities																	
Depreciation/amortization	838	838	853	859	838	838	859	866	859	838	839	859	-				10,267
Public funding receivables	156,951	166,665	937	40,730	(62,426)	68,095	(63,947)	(33,879)	(50,000)	(54,000)	(23,153)	-	(195,586)				(228,043)
Grants and contributions receivable	97,280	93,118	(30,197)	(65,987)	-	-	-	18,725	-	-	-	-	-				168,039
Due To/From Related Parties	47,634	(2,528)	(28,843)	23,244	190,807	38,860	29,676	93,818	38,588	(33,874)	(200,000)	(211,785)	-				(76,838)
Prepaid expenses	(10,000)	-	19,000	(19,700)	(1,417)	(1,418)	18,221	(2,523)	1,013	1,813	2,776	2,776	-				(19,263)
Other assets	-	-	-	-	-	-	(6,175)	-	-	-	-	-	-				(4,175)
Accounts payable	95,314	-	61,452	46,552	52,763	(2,554)	(35,776)	(21,376)	(70,051)	4,775	-	-	39,752				108,951
Accrued expenses	(959)	11,379	782	(3,640)	(17,948)	11,406	10,052	(28,793)	13,447	(361)	-	-	-				5,629
Other Liabilities	(228,595)	-	-	-	-	-	16,374	-	-	(8,446)	-	-	-				(221,007)
Cash flows from investing activities																	
Purchases of property and equipment	-	-	(1,733)	(3,467)	-	-	-	-	-	-	-	-	-				(5,200)
Cash flows from financing activities																	
Proceeds from AR Sales	-	-	-	-	-	-	-	-	-	-	125,000	160,000	-				285,000
Total Change in Cash	22,284	156,799	(171,226)	(7,043)	9,896	10,364	102,735	(72,388)	44,362	(50,980)	(37,347)	1,516					
Cash, Beginning of Month	11,756	34,040	190,839	25,613	11,676	21,566	31,930	134,705	57,316	103,676	42,098	4,751					
Cash, End of Month	34,040	190,839	19,613	17,670	21,566	31,930	134,705	57,316	103,676	42,098	4,751	6,267					

Prepa Tec Los Angeles High School Budget and Financial Projections

Academia Moderna

Multi-Year Forecast

Revised 5/5/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Enrollment	475.00	475.00	475.00	475.00	475.00
ADA	451.25	451.25	451.25	451.25	451.25
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	2,503,208	2,728,486	2,953,301	3,274,621	3,517,403
8012 Education Protection Account	531,809	508,687	485,565	242,782	-
8019 State Aid - Prior Year	-	-	-	-	-
8096 In Lieu of Property Taxes	748,678	748,678	748,678	748,678	748,678
	<u>3,783,695</u>	<u>3,985,851</u>	<u>4,187,544</u>	<u>4,266,081</u>	<u>4,266,081</u>
Federal Revenue					
8181 Special Education - Entitlement	89,799	89,799	89,799	89,799	89,799
8182 Special Education - Discretionary	-	-	-	-	-
8220 Federal Child Nutrition	261,643	261,643	261,643	261,643	261,643
8290 Title I, Part A - Basic Low Income	161,419	161,419	161,419	161,419	161,419
8291 Title II, Part A - Teacher Quality	2,240	2,240	2,240	2,240	2,240
8292 Title II, Part D - EETT	-	-	-	-	-
8293 Title III - Limited English	12,106	12,106	12,106	12,106	12,106
8294 Title V, Part B - PCSG	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-
	<u>527,207</u>	<u>527,207</u>	<u>527,207</u>	<u>527,207</u>	<u>527,207</u>
Other State Revenue					
8311 State Special Education	252,700	252,700	252,700	252,700	252,700
8520 Child Nutrition	25,462	25,462	25,462	25,462	25,462
8545 School Facilities (SB740)	-	-	-	-	-
8550 Mandated Cost	6,289	6,289	6,289	6,289	6,289
8560 State Lottery	73,103	73,103	73,103	73,103	73,103
8598 Prior Year Revenue	-	-	-	-	-
8599 Other State Revenue	109,200	109,200	109,200	109,200	109,200
	<u>466,754</u>	<u>466,754</u>	<u>466,754</u>	<u>466,754</u>	<u>466,754</u>
Other Local Revenue					
8634 Food Service Sales	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-
8699 School Fundraising	33,844	33,844	33,844	33,844	33,844
8980 Contributions, Unrestricted	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-
	<u>33,844</u>	<u>33,844</u>	<u>33,844</u>	<u>33,844</u>	<u>33,844</u>
Total Revenue	\$ 4,811,500	\$ 5,013,656	\$ 5,215,349	\$ 5,293,886	\$ 5,293,886
Expenses					

Prepa Tec Los Angeles High School Budget and Financial Projections

Academia Moderna

Multi-Year Forecast

Revised 5/5/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Certificated Salaries					
1100 Teachers' Salaries	1,108,785	1,130,961	1,153,580	1,176,652	1,200,185
1170 Teachers' Substitute Hours	30,000	30,600	31,212	31,836	32,473
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-
1300 Administrators' Salaries	86,400	88,128	89,891	91,688	93,522
1900 Other Certificated Salaries	56,408	57,536	58,687	59,861	61,058
	<u>1,281,593</u>	<u>1,307,225</u>	<u>1,333,369</u>	<u>1,360,037</u>	<u>1,387,237</u>
Classified Salaries					
2100 Instructional Salaries	108,973	111,152	113,376	115,643	117,956
2200 Support Salaries	159,082	162,264	165,509	168,819	172,195
2300 Classified Administrators' Salaries	-	-	-	-	-
2400 Clerical and Office Staff Salaries	93,157	95,020	96,921	98,859	100,836
2900 Other Classified Salaries	158,381	161,549	164,780	168,075	171,437
	<u>519,593</u>	<u>529,985</u>	<u>540,585</u>	<u>551,396</u>	<u>562,424</u>
Benefits					
3101 STRS	137,514	164,449	192,405	221,414	251,506
3202 PERS	61,159	62,382	63,630	64,902	66,200
3301 OASDI	32,213	32,857	33,514	34,185	34,868
3311 Medicare	26,116	26,638	27,171	27,715	28,269
3401 Health and Welfare	266,400	271,728	277,163	282,706	288,360
3501 State Unemployment	901	919	937	956	975
3601 Workers' Compensation	18,014	18,374	18,742	19,117	19,499
3901 Other Benefits	-	-	-	-	-
	<u>542,317</u>	<u>577,348</u>	<u>613,562</u>	<u>650,994</u>	<u>689,678</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Academia Moderna

Multi-Year Forecast

Revised 5/5/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Books and Supplies					
4100 Textbooks and Core Curricula	151,000	154,020	157,100	160,242	163,447
4200 Books and Other Materials	16,000	16,320	16,646	16,979	17,319
4302 School Supplies	30,000	30,600	31,212	31,836	32,473
4303 Special Activities/Field Trips	7,500	7,650	7,803	7,959	8,118
4304 Uniforms	250	255	260	265	271
4305 Software	20,923	21,341	21,768	22,204	22,648
4400 Noncapitalized Equipment	76,900	78,438	80,007	81,607	83,239
4700 Food Services	301,460	307,489	313,639	319,912	326,310
	<u>604,033</u>	<u>616,114</u>	<u>628,436</u>	<u>641,005</u>	<u>653,825</u>
Subagreement Services					
5101 Nursing	-	-	-	-	-
5102 Special Education	60,000	61,200	62,424	63,672	64,946
5103 Substitute Teacher	25,000	25,500	26,010	26,530	27,061
5104 Transportation	50,000	51,000	52,020	53,060	54,122
5105 Security	-	-	-	-	-
5106 Other Educational Consultants	30,000	30,600	31,212	31,836	32,473
5107 IB Fees	12,300	12,546	12,797	13,053	13,314
	<u>177,300</u>	<u>180,846</u>	<u>184,463</u>	<u>188,152</u>	<u>191,915</u>
Professional/Consulting Services					
5801 IT	2,500	2,550	2,601	2,653	2,706
5802 Audit & Taxes	5,500	5,610	5,722	5,837	5,953
5803 Legal	10,000	10,200	10,404	10,612	10,824
5804 Professional Development	39,700	40,494	41,304	42,130	42,973
5805 General Consulting	20,000	20,400	20,808	21,224	21,649
5810 Payroll Service Fee	5,500	5,610	5,722	5,837	5,953
5811 Management Fee	466,592	460,729	478,881	485,950	485,950
5812 District Oversight Fee	40,102	39,859	41,875	42,661	42,661
5813 LACOE Fees	8,000	8,160	8,323	8,490	8,659
5814 SELPA Fees	155,731	155,731	155,731	155,731	155,731
	<u>753,625</u>	<u>749,343</u>	<u>771,372</u>	<u>781,124</u>	<u>783,059</u>
Facilities, Repairs and Other Leases					
5601 Rent	572,648	572,648	572,648	572,648	572,648
5602 Additional Rent	-	-	-	-	-
5603 Equipment Leases	36,000	36,720	37,454	38,203	38,968
5604 Other Leases	1,000	1,020	1,040	1,061	1,082
5605 Real/Personal Property Taxes	5,000	5,100	5,202	5,306	5,412
5610 Repairs and Maintenance	6,000	6,120	6,242	6,367	6,495
	<u>620,648</u>	<u>621,608</u>	<u>622,587</u>	<u>623,586</u>	<u>624,605</u>
Operations and Housekeeping					
5201 Auto and Travel	11,000	11,220	11,444	11,673	11,907
5203 Business Meals	3,000	3,060	3,121	3,184	3,247
5300 Dues & Memberships	8,000	8,160	8,323	8,490	8,659
5400 Insurance	46,000	46,920	47,858	48,816	49,792

Academia Moderna**Multi-Year Forecast**

Revised 5/5/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
5501 Utilities	16,000	16,320	16,646	16,979	17,319
5502 Janitorial/Trash Removal	6,750	6,885	7,023	7,163	7,306
5510 Office Expense	22,500	22,950	23,409	23,877	24,355
5511 Postage and Shipping	750	765	780	796	812
5512 Printing	3,000	3,060	3,121	3,184	3,247
5513 Other taxes and fees	2,000	2,040	2,081	2,122	2,165
5514 Bank Charges	750	765	780	796	812
5515 Public Relations/Recruitment	-	-	-	-	-
5516 Miscellaneous Expense	-	-	-	-	-
5530 School Fundraising Expense	10,000	10,200	10,404	10,612	10,824
5531 ASB Fundraising Expense	-	-	-	-	-
5900 Communications	12,000	12,240	12,485	12,734	12,989
	<u>141,750</u>	<u>144,585</u>	<u>147,477</u>	<u>150,426</u>	<u>153,435</u>
Depreciation					
6900 Depreciation Expense	33,540	34,211	34,895	35,593	36,305
Total depreciation	<u>33,540</u>	<u>34,211</u>	<u>34,895</u>	<u>35,593</u>	<u>36,305</u>
Interest					
7438 Interest Expense	-	-	-	-	-
Total interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>\$ 4,674,399</u>	<u>\$ 4,761,264</u>	<u>\$ 4,876,746</u>	<u>\$ 4,982,313</u>	<u>\$ 5,082,483</u>
Surplus (Deficit)	<u>\$ 137,100</u>	<u>\$ 252,392</u>	<u>\$ 338,603</u>	<u>\$ 311,574</u>	<u>\$ 211,403</u>
Beginning Fund Balance	<u>805,287</u>	<u>942,387</u>	<u>1,194,779</u>	<u>1,533,382</u>	<u>1,844,956</u>
Ending Fund Balance	<u>942,387</u>	<u>1,194,779</u>	<u>1,533,382</u>	<u>1,844,956</u>	<u>2,056,359</u>
Cash Flow Adjustments					
Surplus (Deficit)	137,097	252,392	338,603	311,574	211,403
Cash Flows From Operating Activities					
Depreciation/Amortization	33,540	34,211	34,895	35,593	36,305
Public Funding Receivables	(63,891)	12,741	(14,453)	-	-
Grants and Contributions Rec.	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Other Assets	-	-	-	-	-
Accounts Payable	(2,494)	(527)	1,745	1,745	1,745
Accrued Expenses	-	-	-	-	-
Other Liabilities	16,729	34,488	7,682	6,290	4,573
Cash Flows From Investing Activities					
Purchases of Prop. And Equip.	(50,000)	-	-	-	-
Notes Receivable	-	-	-	-	-
Cash Flows From Financing Activities					
Proceeds from Factoring	-	-	-	-	-

Academia Moderna

Multi-Year Forecast

Revised 5/5/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Payments on Factoring	-	-	-	-	-
Proceeds(Payments) on Debt	(4,000)	(4,000)	(3,000)	-	-
Total Change in Cash	66,981	329,305	365,472	355,201	254,026
Cash, Beginning of Year	141,526	208,507	537,812	903,284	1,258,486
Cash, End of Year	\$ 208,507	\$ 537,812	\$ 903,284	\$ 1,258,486	\$ 1,512,511

Alta Public Schools

Multi-Year Forecast

Revised 5/4/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Enrollment	-	-	-	-	-
ADA	-	-	-	-	-
Revenues					
State Aid - Revenue Limit					
8011 LCFF State Aid	-	-	-	-	-
8012 Education Protection Account	-	-	-	-	-
8019 State Aid - Prior Year	-	-	-	-	-
8096 In Lieu of Property Taxes	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal Revenue					
8181 Special Education - Entitlement	-	-	-	-	-
8182 Special Education - Discretionary	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-
8292 Title II, Part D - EETT	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other State Revenue					
8311 State Special Education	-	-	-	-	-
8520 Child Nutrition	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-
8560 State Lottery	-	-	-	-	-
8598 Prior Year Revenue	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Local Revenue					
8634 Food Service Sales	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-
8689 Other Fees and Contracts	659,525	646,407	711,588	721,537	721,537
8698 ASB Fundraising	-	-	-	-	-
8699 School Fundraising	40,000	40,000	40,000	40,000	40,000
8980 Contributions, Unrestricted	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-
	<u>699,525</u>	<u>686,407</u>	<u>751,588</u>	<u>761,537</u>	<u>761,537</u>
Total Revenue	\$ 699,525	\$ 686,407	\$ 751,588	\$ 761,537	\$ 761,537

Expenses

Alta Public Schools

Multi-Year Forecast

Revised 5/4/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Certificated Salaries					
1100 Teachers' Salaries	-	-	-	-	-
1170 Teachers' Substitute Hours	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-
1300 Administrators' Salaries	110,160	112,363	114,610	116,903	119,241
1900 Other Certificated Salaries	-	-	-	-	-
	<u>110,160</u>	<u>112,363</u>	<u>114,610</u>	<u>116,903</u>	<u>119,241</u>
Classified Salaries					
2100 Instructional Salaries	-	-	-	-	-
2200 Support Salaries	-	-	-	-	-
2300 Classified Administrators' Salaries	110,160	112,363	114,610	116,903	119,241
2400 Clerical and Office Staff Salaries	200,556	204,567	208,658	212,832	217,088
2900 Other Classified Salaries	54,000	55,080	56,182	57,305	58,451
	<u>364,716</u>	<u>372,010</u>	<u>379,451</u>	<u>387,040</u>	<u>394,780</u>
Benefits					
3101 STRS	11,820	14,135	14,418	14,706	15,000
3202 PERS	-	-	-	-	-
3301 OASDI	22,608	23,060	23,521	23,992	24,472
3311 Medicare	6,888	7,026	7,166	7,310	7,456
3401 Health and Welfare	54,000	55,080	56,182	57,305	58,451
3501 State Unemployment	4,154	4,237	4,322	4,408	4,496
3601 Workers' Compensation	6,840	6,977	7,116	7,259	7,404
3901 Other Benefits	-	-	-	-	-
	<u>106,310</u>	<u>110,515</u>	<u>112,725</u>	<u>114,980</u>	<u>117,279</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools

Multi-Year Forecast

Revised 5/4/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Books and Supplies					
4100 Textbooks and Core Curricula	-	-	-	-	-
4200 Books and Other Materials	-	-	-	-	-
4302 School Supplies	-	-	-	-	-
4303 Special Activities/Field Trips	-	-	-	-	-
4304 Uniforms	-	-	-	-	-
4305 Software	-	-	-	-	-
4400 Noncapitalized Equipment	1,500	1,530	1,561	1,592	1,624
4700 Food Services	-	-	-	-	-
	<u>1,500</u>	<u>1,530</u>	<u>1,561</u>	<u>1,592</u>	<u>1,624</u>
Subagreement Services					
5101 Nursing	-	-	-	-	-
5102 Special Education	-	-	-	-	-
5103 Substitute Teacher	-	-	-	-	-
5104 Transportation	-	-	-	-	-
5105 Security	-	-	-	-	-
5106 Other Educational Consultants	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Professional/Consulting Services					
5801 IT	1,500	1,530	1,561	1,592	1,624
5802 Audit & Taxes	-	-	-	-	-
5803 Legal	3,500	3,570	3,641	3,714	3,789
5804 Professional Development	-	-	-	-	-
5805 General Consulting	15,000	15,300	15,606	15,918	16,236
5810 Payroll Service Fee	360	367	375	382	390
5811 Management Fee	10,493	11,326	12,401	12,565	12,565
5812 District Oversight Fee	-	-	-	-	-
5813 LACOE Fees	-	-	-	-	-
5814 SELPA Fees	-	-	-	-	-
	<u>30,853</u>	<u>32,093</u>	<u>33,584</u>	<u>34,172</u>	<u>34,604</u>
Facilities, Repairs and Other Leases					
5601 Rent	-	-	-	-	-
5602 Additional Rent	-	-	-	-	-
5603 Equipment Leases	-	-	-	-	-
5604 Other Leases	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-
5610 Repairs and Maintenance	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operations and Housekeeping					
5201 Auto and Travel	2,500	2,550	2,601	2,653	2,706
5203 Business Meals	-	-	-	-	-
5300 Dues & Memberships	-	-	-	-	-
5400 Insurance	-	-	-	-	-
5501 Utilities	-	-	-	-	-

Alta Public Schools

Multi-Year Forecast

Revised 5/4/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
<i>Revenue COLA (other than LCFF funds)</i>	n/a	0.00%	0.00%	0.00%	0.00%
<i>Expense COLA</i>	n/a	2.00%	2.00%	2.00%	2.00%
5502 Janitorial/Trash Removal	-	-	-	-	-
5510 Office Expense	3,600	3,672	3,745	3,820	3,897
5511 Postage and Shipping	-	-	-	-	-
5512 Printing	-	-	-	-	-
5513 Other taxes and fees	1,000	1,020	1,040	1,061	1,082
5514 Bank Charges	600	612	624	637	649
5515 Public Relations/Recruitment	-	-	-	-	-
5516 Miscellaneous Expense	-	-	-	-	-
5530 School Fundraising Expense	35,000	35,700	36,414	37,142	37,885
5531 ASB Fundraising Expense	-	-	-	-	-
5900 Communications	-	-	-	-	-
	<u>42,700</u>	<u>43,554</u>	<u>44,425</u>	<u>45,314</u>	<u>46,220</u>
Depreciation					
6900 Depreciation Expense	-	-	-	-	-
Total depreciation	-	-	-	-	-
Interest					
7438 Interest Expense	-	-	-	-	-
Total Interest	-	-	-	-	-
Total Expenses	<u>\$ 656,239</u>	<u>\$ 672,066</u>	<u>\$ 686,356</u>	<u>\$ 699,999</u>	<u>\$ 713,748</u>
Surplus (Deficit)	<u>\$ 43,286</u>	<u>\$ 14,341</u>	<u>\$ 65,232</u>	<u>\$ 61,538</u>	<u>\$ 47,789</u>
<i>Beginning Fund Balance</i>	<u>140,801</u>	<u>184,087</u>	<u>198,428</u>	<u>263,660</u>	<u>325,198</u>
<i>Ending Fund Balance</i>	<u>184,087</u>	<u>198,428</u>	<u>263,660</u>	<u>325,198</u>	<u>372,987</u>
Cash Flow Adjustments					
Surplus (Deficit)	43,285	14,341	65,232	61,538	47,789
Cash Flows From Operating Activities					
Depreciation/Amortization	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-
Grants and Contributions Rec.	-	-	-	-	-
Due To/From Related Parties	17,534	1,373	(6,823)	-	-
Prepaid Expenses	-	-	-	-	-
Other Assets	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Cash Flows From Investing Activities					
Purchases of Prop. And Equip.	-	-	-	-	-
Notes Receivable	-	-	-	-	-
Cash Flows From Financing Activities					
Proceeds from Factoring	-	-	-	-	-
Payments on Factoring	-	-	-	-	-

Alta Public Schools

Multi-Year Forecast

Revised 5/4/15



	2015-16	2016-17	2017-18	2018-19	2019-20
	Budget	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF funds)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%
Proceeds(Payments) on Debt	-	-	-	-	-
Total Change in Cash	60,819	15,714	58,409	61,538	47,789
Cash, Beginning of Year	-	60,819	76,533	134,942	196,480
Cash, End of Year	<u>\$ 60,819</u>	<u>\$ 76,533</u>	<u>\$ 134,942</u>	<u>\$ 196,480</u>	<u>\$ 244,269</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools
Monthly Cash Flow/Budget FY 15-16
Revised 5/4/15

Quarter
Impact

	Prior Year P2 and PENSEC Estimates						P-1				P-2		Annual Budget	Original Budget Total	Variance	
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16				Deferral Amount
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	52,831	53,131	54,791	54,791	54,791	54,791	55,947	55,740	55,324	55,116	54,491	54,491	-	656,239	656,239	-
Monthly Surplus (Deficit)	(44,948)	(21,265)	(19,897)	2,822	42,758	(2,676)	9,895	(1,105)	(1,098)	12,778	1,364	(4,378)	69,034	43,286	43,286	-
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(44,948)	(21,265)	(19,897)	2,822	42,758	(2,676)	9,895	(1,105)	(1,098)	12,778	1,364	(4,378)	69,034	43,286		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	80,424	-	-	-	-	-	-	-	-	-	-	-	(69,034)	17,534		
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	35,476	(21,265)	(19,897)	2,822	42,758	(2,676)	9,895	(1,105)	(1,098)	12,778	1,364	(4,378)				
Cash, Beginning of Month	14,523	49,999	28,734	8,838	11,660	54,418	51,742	61,637	60,532	59,434	72,213	73,577				
Cash, End of Month	49,999	28,734	8,838	11,660	54,418	51,742	61,637	60,532	59,434	72,213	73,577	69,199				

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools
Monthly Cash Flow/Budget FY 16-17
Revised 5/4/15
ADA = 0.00



	Prior Year P2 and PENSEC Estimates						P-1				P-2		Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				Deferral Amount
Revenues	ADA = 0.00															
State Aid - Revenue Limit																
LCFF - New Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF - Continuing Charters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8011 LCFF State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8012 Education Protection Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8019 State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8292 Title II, Part D - EETT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8335 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue																
8311 State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8520 Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	7,727	31,233	30,770	51,567	71,107	47,648	61,593	53,547	53,148	66,544	54,745	49,117	67,661	646,407	659,525	(13,118)
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	3,500	5,000	25,000	3,500	3,000	-	-	-	-	-	-	-	40,000	40,000
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	7,727	31,233	34,270	56,567	96,107	51,148	64,593	53,547	53,148	66,544	54,745	49,117	67,661	686,407	699,525	(13,118)
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	112,363	110,160	2,203
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classified Salaries	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	112,363	110,160	2,203
2100 Instructional Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300 Classified Administrators' Salaries	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	9,364	112,363	110,160	2,203
2400 Clerical and Office Staff Salaries	17,047	17,047	17,047	17,047	17,047	17,047	17,047	17,047	17,047	17,047	17,047	17,047	17,047	204,567	200,556	4,011
2900 Other Classified Salaries	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	55,080	54,000	1,080
Benefits	31,001	31,001	31,001	31,001	31,001	31,001	31,001	31,001	31,001	31,001	31,001	31,001	31,001	372,010	364,716	7,294
3101 STRS	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	14,135	11,820	2,315
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	1,922	1,922	1,922	1,922	1,922	1,922	1,922	1,922	1,922	1,922	1,922	1,922	1,922	23,060	22,608	452

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools
Monthly Cash Flow/Budget FY 16-17
Revised 5/4/15

ADA = 0.00



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				Deferral Amount	
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	54,113	54,419	56,112	56,112	56,112	56,112	57,291	57,079	56,656	56,444	55,806	55,806	-	672,065	656,239	15,826	
Monthly Surplus (Deficit)	(46,387)	(23,186)	(21,842)	455	39,994	(4,964)	7,301	(3,532)	(3,508)	10,100	(1,062)	(6,689)	67,661	14,342	43,286	(28,944)	
Cash Flow Adjustments																	
Monthly Surplus (Deficit)	(46,387)	(23,186)	(21,842)	455	39,994	(4,964)	7,301	(3,532)	(3,508)	10,100	(1,062)	(6,689)	67,661	14,342			
Cash flows from operating activities																	
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	69,034	-	-	-	-	-	-	-	-	-	-	-	(67,661)	1,373			
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																	
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																	
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	22,648	(23,186)	(21,842)	455	39,994	(4,964)	7,301	(3,532)	(3,508)	10,100	(1,062)	(6,689)					
Cash, Beginning of Month	69,199	91,847	68,661	46,818	47,273	87,268	82,304	89,605	86,073	82,565	92,665	91,604					
Cash, End of Month	91,847	68,661	46,818	47,273	87,268	82,304	89,605	86,073	82,565	92,665	91,604	84,914					

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools
Monthly Cash Flow/Budget FY 17-18
Revised 5/4/15



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance		
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount	
Revenues																	
State Aid - Revenue Limit																	
LCFF - New Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF - Continuing Charters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8011 LCFF State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8012 Education Protection Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8019 State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue																	
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8292 Title II, Part D - ETT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue																	
8311 State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8520 Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenue																	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	8,506	34,382	33,873	56,767	78,277	52,453	67,803	58,947	58,507	73,254	60,265	54,070	74,484	711,588	646,407	65,181	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	3,500	5,000	25,000	3,500	3,000	-	-	-	-	-	-	40,000	40,000	-	-
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	8,506	34,382	37,373	61,767	103,277	55,953	70,803	58,947	58,507	73,254	60,265	54,070	74,484	751,588	686,407	65,181	-
Expenses																	
Certificated Salaries																	
1100 Teachers' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	-	114,611	112,363	2,248	-
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	-	114,611	112,363	2,248	-
Classified Salaries																	
2100 Instructional Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300 Classified Administrators' Salaries	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	9,551	-	114,611	112,363	2,248	-
2400 Clerical and Office Staff Salaries	17,388	17,388	17,388	17,388	17,388	17,388	17,388	17,388	17,388	17,388	17,388	17,388	-	208,659	204,567	4,092	-
2900 Other Classified Salaries	4,682	4,682	4,682	4,682	4,682	4,682	4,682	4,682	4,682	4,682	4,682	4,682	-	56,182	55,080	1,102	-
	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	31,621	-	379,452	372,010	7,442	-
Benefits																	
3101 STRS	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	-	14,418	14,135	283	-
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	1,960	-	23,522	23,060	462	-

Prepa Tec Los Angeles High School Budget and Financial Projections

Alta Public Schools
 Monthly Cash Flow/Budget FY 17-18
 Revised 5/4/15



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Forecast	Prior Year Forecast	Variance	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				Deferral Amount
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	55,266	55,578	57,305	57,305	57,305	57,305	58,508	58,292	57,860	57,644	56,993	56,993	-	686,356	672,065	14,293
Monthly Surplus (Deficit)	(46,761)	(21,196)	(19,933)	4,462	45,971	(1,353)	12,296	655	647	15,611	3,272	(2,923)	74,484	65,232	14,342	50,888
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(46,761)	(21,196)	(19,933)	4,462	45,971	(1,353)	12,296	655	647	15,611	3,272	(2,923)	74,484	65,232		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	67,661	-	-	-	-	-	-	-	-	-	-	-	(74,484)	(6,823)		
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	20,901	(21,196)	(19,933)	4,462	45,971	(1,353)	12,296	655	647	15,611	3,272	(2,923)				
Cash, Beginning of Month	84,914	105,815	84,619	64,686	60,148	115,119	113,767	126,062	126,717	127,365	142,975	146,247				
Cash, End of Month	105,815	84,619	64,686	69,148	115,119	113,767	126,062	126,717	127,365	142,975	146,247	143,324				

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 11/21/14



	2015-16	2016-17	2017-18	2018-19	2019-20
	Forecast	Forecast	Forecast	Forecast	Forecast
Revenue COLA (other than LCFF)	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	3.00%	3.00%	4.00%	4.00%
Enrollment	162.00	324.00	486.00	648.00	648.00
ADA (95% attendance rate)	153.90	307.80	461.70	615.60	615.60
Unduplicated Rate	98%	98%	98%	98%	98%
Revenues					
Federal revenue					
8181 Federal Special Education (IDEA)	30,574	61,148	91,722	122,296	122,296
8220 Federal Child Nutrition	91,624	183,248	274,872	366,496	366,496
8290 Title I, Part A - Basic Low Income	-	123,120	184,680	246,240	246,240
Total federal revenue	<u>122,198</u>	<u>367,516</u>	<u>551,274</u>	<u>735,032</u>	<u>735,032</u>
State revenue					
8011 LCFF/General Purpose	1,021,926	2,213,619	3,445,621	4,754,365	4,909,213
8012 EPA Funding	223,110	483,285	752,260	1,037,990	1,071,797
8311 Special Ed Instructional Entitlement	86,141	172,282	258,423	344,564	344,564
8520 Child Nutrition	8,938	17,876	26,814	35,752	35,752
8545 School Facilities Apportionment (SB740)	-	230,850	346,275	461,700	461,700
8560 State Lottery	24,932	49,864	74,796	99,728	99,728
Total state revenue	<u>1,365,047</u>	<u>3,167,776</u>	<u>4,904,189</u>	<u>6,734,099</u>	<u>6,922,754</u>
Local revenue					
8096 In Lieu of Property Taxes	229,987	459,974	689,961	919,948	919,948
Total local revenue	<u>229,987</u>	<u>459,974</u>	<u>689,961</u>	<u>919,948</u>	<u>919,948</u>
Total Revenue	<u>\$ 1,717,232</u>	<u>\$ 3,995,266</u>	<u>\$ 6,145,424</u>	<u>\$ 8,389,079</u>	<u>\$ 8,577,734</u>
Expenses					
Certificated Salaries					
1100 Certificated Teachers' Salaries	384,000	846,040	1,307,132	1,812,556	1,885,058
1300 Certificated Administrators' Salaries	90,000	182,700	188,181	195,708	203,537
1900 Other Certificated Salaries	-	55,000	56,650	58,916	61,273
	<u>474,000</u>	<u>1,083,740</u>	<u>1,551,963</u>	<u>2,067,180</u>	<u>2,149,868</u>
Classified Salaries					
2100 Classified Instructional Salaries	29,120	59,987	92,680	128,517	133,657
2200 Classified Support Salaries	31,200	64,272	96,200	100,048	104,050
2400 Clerical and Office Staff Salaries	67,040	100,651	138,671	184,218	191,586
2900 Other Classified Salaries	22,400	46,144	71,292	84,144	87,510
	<u>149,760</u>	<u>271,054</u>	<u>398,844</u>	<u>496,926</u>	<u>516,804</u>
Benefits					
3101 STRS	50,860	136,334	223,948	336,537	389,771
3301 OASDI	9,286	20,169	29,042	38,172	39,699
3311 Medicare	9,044	19,643	28,285	37,177	38,665
3401 Health and Welfare	48,000	104,255	150,120	197,315	205,207
3501 State Unemployment	5,600	12,163	17,514	23,020	23,941
3601 Workers' Compensation	8,730	18,961	27,303	35,887	37,322
3901 Other Benefits	1,498	2,711	3,988	4,969	5,168
	<u>133,018</u>	<u>314,237</u>	<u>480,200</u>	<u>673,077</u>	<u>739,773</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 11/21/14



	2015-16	2016-17	2017-18	2018-19	2019-20
	Forecast	Forecast	Forecast	Forecast	Forecast
Books and supplies					
4100 Textbooks and Core Curricula Materials	40,000	61,800	71,611	74,475	77,454
4200 Books and Other Reference Materials	5,000	30,300	93,627	129,829	135,023
4301 College Prep	-	-	75,000	208,000	216,320
4302 School Supplies	32,400	66,744	103,119	142,992	148,712
4303 Special Activities/Field Trips	-	30,000	46,350	128,544	133,686
4305 Software	16,200	83,372	128,810	178,616	185,761
4400 Noncapitalized Equipment	25,000	51,500	79,568	110,334	114,747
4700 Food Services	100,562	207,158	320,059	443,815	461,567
	<u>219,162</u>	<u>530,874</u>	<u>918,143</u>	<u>1,416,605</u>	<u>1,473,270</u>
Subagreement services					
5102 Special Education	60,000	123,600	143,222	148,950	154,908
5103 Substitute Teacher	7,000	14,420	22,279	30,893	32,129
5106 Other Educational Consultants	7,500	12,725	18,107	18,831	19,584
	<u>74,500</u>	<u>150,745</u>	<u>183,607</u>	<u>198,675</u>	<u>206,622</u>
Professional/consulting services					
5802 Audit & Taxes	8,000	8,240	8,487	8,827	9,180
5803 Legal	5,000	10,300	15,914	22,067	22,949
5804 Professional Development	10,000	20,600	31,827	44,133	45,899
5810 Payroll Service Fee	3,600	5,562	7,161	8,565	8,907
5811 Management Fee	211,723	454,527	679,542	913,908	937,773
5812 District Oversight Fee	14,750	31,569	48,878	67,123	69,010
5813 LACOE Fees	5,000	8,000	10,000	10,400	10,816
5814 SELPA Fees	54,031	105,044	157,565	210,087	210,087
	<u>312,105</u>	<u>643,841</u>	<u>959,375</u>	<u>1,285,109</u>	<u>1,314,621</u>
Facilities, repairs and other leases					
5601 Rent	180,000	486,000	729,000	972,000	972,000
5603 Equipment Leases	3,600	7,416	11,458	15,888	16,524
5610 Repairs and Maintenance	5,000	10,300	15,914	22,067	22,949
	<u>188,600</u>	<u>503,716</u>	<u>756,371</u>	<u>1,009,955</u>	<u>1,011,473</u>
Operations and housekeeping					
5201 Auto and Travel	2,500	5,150	15,914	22,067	22,949
5202 Conference Fees	2,500	5,150	15,914	22,067	22,949
5203 Business Meals	500	1,030	3,183	4,413	4,590
5300 Dues & Memberships	2,000	4,120	12,731	17,653	18,360
5400 Insurance	24,000	49,440	76,385	105,920	110,157
5501 Utilities	14,400	29,664	45,831	63,552	66,094
5502 Janitorial/Trash Removal	8,000	16,480	25,462	35,307	36,719
5510 Office Expense	13,000	26,780	41,375	57,373	59,668
5511 Postage and Shipping	2,000	4,120	6,365	8,827	9,180
5512 Printing	1,000	2,060	3,183	4,413	4,590
5513 Other taxes and fees	1,500	3,090	4,774	6,620	6,885
5514 Bank Charges	120	247	382	530	551
5515 Public Relations	500	1,030	1,591	2,207	2,295
5900 Communications	12,000	24,720	38,192	52,960	55,079
	<u>84,020</u>	<u>173,081</u>	<u>291,281</u>	<u>403,909</u>	<u>420,066</u>

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School

Multi-Year Forecast

Revised 11/21/14



	2015-16	2016-17	2017-18	2018-19	2019-20
	Forecast	Forecast	Forecast	Forecast	Forecast
Interest					
7438 Interest Expense	15,800	30,600	30,150	-	-
Total interest	15,800	30,600	30,150	-	-
Total Expenses	\$ 1,650,964	\$ 3,701,886	\$ 5,569,930	\$ 7,551,438	\$ 7,832,495
Surplus (Deficit)	\$ 66,268	\$ 293,380	\$ 575,494	\$ 837,641	\$ 745,238
Cash Flow Adjustments					
Surplus (Deficit)	66,268	293,380	575,494	837,641	745,238
Cash flows from operating activities					
Public funding receivables	(196,323)	(319,309)	(248,712)	-	-
Accounts payable	21,155	41,271	27,649	27,649	27,649
Cash flows from financing activities					
Proceeds (payments on) debt	130,000	15,000	(145,000)	-	-
Total Change in Cash	21,100	30,342	209,430	865,290	772,887
Cash, Beginning of Year	-	21,100	51,442	260,871	1,126,161
Cash, End of Year	\$ 21,100	\$ 51,442	\$ 260,871	\$ 1,126,161	\$ 1,899,049

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 15-16
Revised 11/21/14



Revenues

Federal revenue

- 8181 Federal Special Education (IDEA)
- 8220 Federal Child Nutrition
- 8290 Title I, Part A - Basic Low Income

State revenue

- 8011 LCFF
- 8012 EPA Funding
- 8311 Special Ed Instructional Entitlement
- 8520 Child Nutrition
- 8545 School Facilities Apportionment (SB740)
- 8560 State Lottery

Local revenue

- 8096 In Lieu of Property Taxes

Total Revenue

Expenses

Certificated Salaries

- 1100 Certificated Teachers' Salaries
- 1300 Certificated Administrators' Salaries
- 1900 Other Certificated Salaries

Classified Salaries

- 2100 Classified Instructional Salaries
- 2200 Classified Support Salaries
- 2400 Clerical and Office Staff Salaries
- 2900 Other Classified Salaries

Benefits

- 3101 STRS
- 3301 OASDI
- 3311 Medicare
- 3401 Health and Welfare
- 3501 State Unemployment
- 3601 Workers' Compensation
- 3901 Other Benefits

Books and supplies

- 4100 Textbooks and Core Materials
- 4200 Books and Reference Materials
- 4301 College Prep
- 4302 School Supplies
- 4303 Special Activities/Field Trips
- 4305 Software
- 4400 Noncapitalized Equipment
- 4700 Food Services

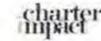
Subagreement services

- 5102 Special Education
- 5103 Substitute Teacher
- 5106 Other Educational Consultants

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16		Deferral Amount
Revenues														
Federal revenue														
8181 Federal Special Education (IDEA)	-	-	7,949	2,446	2,446	2,446	2,446	4,280	2,140	2,140	2,140	2,140	-	30,574
8220 Federal Child Nutrition	-	-	-	4,581	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	17,409	91,624
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	7,949	7,027	11,150	11,150	11,150	12,985	10,844	10,844	10,844	10,844	17,409	122,198
State revenue														
8011 LCFF	-	-	-	362,863	-	-	176,528	-	96,507	96,507	96,507	96,507	96,507	1,021,926
8012 EPA Funding	-	-	-	7,695	-	-	7,695	-	-	-	-	-	-	223,110
8311 Special Ed Instructional Entitlement	-	-	22,397	6,891	6,891	6,891	6,891	12,060	6,030	6,030	6,030	6,030	-	86,141
8520 Child Nutrition	-	-	-	447	849	849	849	849	849	849	849	849	1,698	8,938
8545 School Facilities Apportionment (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	24,932	24,932
	-	-	22,397	377,897	7,740	7,740	191,964	12,909	103,386	255,329	103,386	103,386	178,915	1,365,047
Local revenue														
8096 In Lieu of Property Taxes	-	-	59,797	18,399	18,399	18,399	18,399	32,198	16,099	16,099	16,099	16,099	-	225,987
	-	-	59,797	18,399	18,399	18,399	18,399	32,198	16,099	16,099	16,099	16,099	-	225,987
Total Revenue	-	-	90,142	403,323	37,290	37,290	221,513	58,092	130,329	282,272	130,329	130,329	196,323	1,717,232
Expenses														
Certificated Salaries														
1100 Certificated Teachers' Salaries	-	-	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	38,400	-	384,000
1300 Certificated Administrators' Salaries	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	90,000
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	7,500	7,500	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	45,900	-	474,000
Classified Salaries														
2100 Classified Instructional Salaries	-	-	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	2,912	-	29,120
2200 Classified Support Salaries	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	-	31,200
2400 Clerical and Office Staff Salaries	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	5,587	-	67,040
2900 Other Classified Salaries	-	-	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	-	22,400
	8,187	8,187	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	13,339	-	149,760
Benefits														
3101 STRS	805	805	4,925	4,925	4,925	4,925	4,925	4,925	4,925	4,925	4,925	4,925	-	50,860
3301 OASDI	508	508	827	827	827	827	827	827	827	827	827	827	-	9,286
3311 Medicare	227	227	859	859	859	859	859	859	859	859	859	859	-	9,044
3401 Health and Welfare	1,207	1,207	4,559	4,559	4,559	4,559	4,559	4,559	4,559	4,559	4,559	4,559	-	48,000
3501 State Unemployment	168	168	728	336	56	56	2,632	1,064	56	56	224	56	-	5,600
3601 Workers' Compensation	220	220	829	829	829	829	829	829	829	829	829	829	-	8,730
3901 Other Benefits	82	82	133	133	133	133	133	133	133	133	133	133	-	1,498
	3,217	3,217	12,860	12,468	12,188	12,188	14,764	13,196	12,188	12,188	12,356	12,188	-	133,018
Books and supplies														
4100 Textbooks and Core Materials	-	10,000	10,000	10,000	10,000	-	-	-	-	-	-	-	-	40,000
4200 Books and Reference Materials	-	1,000	1,000	1,000	1,000	-	-	-	-	-	-	-	-	5,000
4301 College Prep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4302 School Supplies	-	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	2,945	-	32,400
4303 Special Activities/Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4305 Software	-	-	4,050	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	-	16,200
4400 Noncapitalized Equipment	-	6,250	6,250	6,250	6,250	-	-	-	-	-	-	-	-	25,000
4700 Food Services	-	-	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	10,056	-	100,562
	-	20,195	34,302	31,602	31,602	15,352	14,352	14,352	14,352	14,352	14,352	14,352	-	219,162
Subagreement services														
5102 Special Education	-	-	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	-	60,000
5103 Substitute Teacher	-	-	700	700	700	700	700	700	700	700	700	700	-	7,000
5106 Other Educational Consultants	-	-	750	750	750	750	750	750	750	750	750	750	-	7,500
	-	-	7,450	7,450	7,450	7,450	7,450	7,450	7,450	7,450	7,450	7,450	-	74,500

Prepa Tec Los Angeles High School Budget and Financial Projections

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Professional/consulting services

- 5802 Audit & Taxes
- 5803 Legal
- 5804 Professional Development
- 5810 Payroll Service Fee
- 5811 Management Fee
- 5812 District Oversight Fee
- 5813 County Fees
- 5814 SELPA Fees

Facilities, repairs and other leases

- 5601 Rent
- 5603 Equipment Leases
- 5610 Repairs and Maintenance

Operations and housekeeping

- 5201 Auto and Travel
- 5202 Conference Fees
- 5203 Business Meals
- 5300 Dues & Memberships
- 5400 Insurance
- 5501 Utilities
- 5502 Janitorial/Trash Removal
- 5510 Office Expense
- 5511 Postage and Shipping
- 5512 Printing
- 5513 Other taxes and fees
- 5514 Bank Charges
- 5515 Public Relations
- 5900 Communications

Interest

- 7438 Interest Expense

Total Expenses

Monthly Surplus (Deficit)

Cash Flow Adjustments

Monthly Surplus (Deficit)

Cash flows from operating activities

Public funding receivables

Accounts payable

Cash flows from financing activities

Proceeds (payments on) debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16		Deferral Amount
5802 Audit & Taxes	-	-	-	-	-	2,667	2,667	2,667	-	-	-	-	-	8,000
5803 Legal	-	-	500	500	500	500	500	500	-	500	500	500	-	5,000
5804 Professional Development	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	10,000
5810 Payroll Service Fee	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600
5811 Management Fee	-	-	19,014	43,666	7,062	7,062	25,485	9,142	16,366	31,561	16,366	16,366	19,632	211,723
5812 District Oversight Fee	-	-	598	3,890	184	184	2,026	322	1,126	2,645	1,126	1,126	1,523	14,750
5813 County Fees	-	-	1,250	-	-	1,250	-	-	1,250	-	-	1,250	-	5,000
5814 SELPA Fees	-	-	14,048	4,322	4,322	4,322	4,322	7,564	3,782	3,782	3,782	3,782	-	54,031
	300	300	36,710	53,678	13,369	17,285	36,300	21,496	24,325	39,788	23,075	24,325	21,155	312,105
5601 Rent	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	-	180,000
5603 Equipment Leases	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600
5610 Repairs and Maintenance	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000
	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	15,717	-	188,600
5201 Auto and Travel	-	-	-	-	-	-	625	625	625	625	-	-	-	2,500
5202 Conference Fees	-	-	-	-	-	-	625	625	625	625	-	-	-	2,500
5203 Business Meals	-	-	-	-	-	-	125	125	125	125	-	-	-	500
5300 Dues & Memberships	167	167	167	167	167	167	167	167	167	167	167	167	-	2,000
5400 Insurance	6,000	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	-	-	-	-	24,000
5501 Utilities	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	-	14,400
5502 Janitorial/Trash Removal	667	667	667	667	667	667	667	667	667	667	667	667	-	8,000
5510 Office Expense	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	-	13,000
5511 Postage and Shipping	-	-	200	200	200	200	200	200	200	200	200	200	-	2,000
5512 Printing	-	-	100	100	100	100	100	100	100	100	100	100	-	1,000
5513 Other taxes and fees	-	-	150	150	150	150	150	150	150	150	150	150	-	1,500
5514 Bank Charges	-	-	12	12	12	12	12	12	12	12	12	12	-	120
5515 Public Relations	-	-	50	50	50	50	50	50	50	50	50	50	-	500
5900 Communications	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
	10,117	6,367	6,879	6,879	6,879	6,879	8,254	8,254	8,254	6,004	4,629	4,629	-	84,020
7438 Interest Expense	-	2,400	4,000	-	2,000	4,000	-	3,400	-	-	-	-	-	15,800
	-	2,400	4,000	-	2,000	4,000	-	3,400	-	-	-	-	-	15,800
Total Expenses	45,037	63,882	177,156	187,031	148,442	138,109	156,075	143,102	141,523	154,737	136,816	137,898	21,155	1,650,965
Monthly Surplus (Deficit)	(45,037)	(63,882)	(87,014)	216,291	(111,153)	(100,819)	65,438	(85,010)	(11,194)	127,535	(6,487)	(7,569)	175,168	66,267
Cash Flow Adjustments														
Monthly Surplus (Deficit)	(45,037)	(63,882)	(87,014)	216,291	(111,153)	(100,819)	65,438	(85,010)	(11,194)	127,535	(6,487)	(7,569)	175,168	66,268
Cash flows from operating activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public funding receivables	-	-	-	-	-	-	-	-	-	-	-	-	(196,323)	(196,323)
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	21,155	21,155
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds (payments on) debt	50,000	60,000	100,000	(160,000)	50,000	100,000	(55,000)	85,000	-	(100,000)	-	-	-	130,000
Total Change in Cash	4,963	(3,882)	12,986	56,291	(61,153)	(819)	10,438	(10)	(11,194)	27,535	(6,487)	(7,569)		
Cash, Beginning of Month		4,963	1,081	14,067	70,358	9,206	8,386	18,824	18,814	7,620	35,155	28,668		
Cash, End of Month	4,963	1,081	14,067	70,358	9,206	8,386	18,824	18,814	7,620	35,155	28,668	21,100		

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 16-17
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Revenues

Federal revenue

8181	Federal Special Education (IDEA)	1,834	3,669	2,446	2,446	2,446	2,446	2,446	14,472	7,236	7,236	7,236	7,236	-	61,148
8220	Federal Child Nutrition	-	-	-	9,162	17,409	17,409	17,409	17,409	17,409	17,409	17,409	17,409	34,817	183,249
8290	Title I, Part A - Basic Low Income	-	-	-	30,780	-	-	-	30,780	-	-	-	30,780	-	123,120

State revenue

8011	LCFF	-	31,759	31,759	451,437	57,166	57,166	248,973	57,166	255,638	255,638	255,638	255,638	255,638	2,213,619
8012	EPA Funding	-	-	-	55,778	-	-	55,778	-	250,909	-	-	250,909	-	120,821
8311	Special Ed Instruct Titlement	5,168	10,337	6,891	6,891	6,891	6,891	6,891	40,773	20,387	20,387	20,387	20,387	172,282	
8520	Child Nutrition	-	-	-	894	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	3,397	17,877
8545	School Facilities Apportionment (SB740)	-	-	-	-	86,569	-	-	-	86,569	-	-	86,569	-	230,850
8560	State Lottery	-	-	-	-	-	12,466	-	12,466	-	-	-	12,466	-	49,864

Local revenue

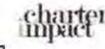
8096	In Lieu of Property Taxes	27,598	55,197	36,798	36,798	36,798	36,798	36,798	64,396	32,198	32,198	32,198	32,198	-	459,974
		27,598	55,197	36,798	36,798	36,798	36,798	36,798	64,396	32,198	32,198	32,198	32,198	-	459,974

Total Revenue

		Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
		Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		Deferral Amount
Revenues															
Federal revenue															
8181	Federal Special Education (IDEA)	1,834	3,669	2,446	2,446	2,446	2,446	2,446	14,472	7,236	7,236	7,236	7,236	-	61,148
8220	Federal Child Nutrition	-	-	-	9,162	17,409	17,409	17,409	17,409	17,409	17,409	17,409	17,409	34,817	183,249
8290	Title I, Part A - Basic Low Income	-	-	-	30,780	-	-	-	30,780	-	-	-	30,780	-	123,120
		1,834	3,669	2,446	42,388	19,855	19,855	50,635	31,880	24,644	55,424	24,644	24,644	65,597	367,517
State revenue															
8011	LCFF	-	31,759	31,759	451,437	57,166	57,166	248,973	57,166	255,638	255,638	255,638	255,638	255,638	2,213,619
8012	EPA Funding	-	-	-	55,778	-	-	55,778	-	250,909	-	-	250,909	-	120,821
8311	Special Ed Instruct Titlement	5,168	10,337	6,891	6,891	6,891	6,891	6,891	40,773	20,387	20,387	20,387	20,387	172,282	
8520	Child Nutrition	-	-	-	894	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	3,397	17,877
8545	School Facilities Apportionment (SB740)	-	-	-	-	86,569	-	-	-	86,569	-	-	86,569	-	230,850
8560	State Lottery	-	-	-	-	-	12,466	-	12,466	-	-	-	12,466	-	49,864
		5,168	42,096	38,650	514,999	152,325	78,222	313,341	99,638	290,189	615,201	277,723	290,189	450,035	3,167,777
Local revenue															
8096	In Lieu of Property Taxes	27,598	55,197	36,798	36,798	36,798	36,798	36,798	64,396	32,198	32,198	32,198	32,198	-	459,974
		27,598	55,197	36,798	36,798	36,798	36,798	36,798	64,396	32,198	32,198	32,198	32,198	-	459,974
		34,601	100,962	77,894	594,186	208,977	134,874	400,773	195,915	347,032	702,824	334,566	347,032	515,632	3,995,268
Expenses															
Certificated Salaries															
1100	Certificated Teachers' Salaries	-	-	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	84,604	846,040
1300	Certificated Administrators' Salaries	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	15,225	182,700
1900	Other Certificated Salaries	-	-	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	55,000
		15,225	15,225	105,329	105,329	105,329	105,329	105,329	105,329	105,329	105,329	105,329	105,329	-	1,083,740
Classified Salaries															
2100	Classified Instructional Salaries	-	-	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	5,999	59,987
2200	Classified Support Salaries	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	64,272
2400	Clerical and Office Staff Salaries	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	8,388	100,651
2900	Other Classified Salaries	-	-	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	46,144
		13,744	13,744	24,357	24,357	24,357	24,357	24,357	24,357	24,357	24,357	24,357	24,357	-	271,054
Benefits															
3101	STRS	2,158	2,158	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	13,202	136,334
3301	OASDI	1,103	1,103	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	1,796	20,169
3311	Medicare	493	493	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	1,866	19,643
3401	Health and Welfare	2,622	2,622	9,901	9,901	9,901	9,901	9,901	9,901	9,901	9,901	9,901	9,901	9,901	104,255
3501	State Unemployment	365	365	1,581	730	122	122	5,717	2,311	122	122	487	122	122	12,163
3601	Workers' Compensation	478	478	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	18,961
3901	Other Benefits	148	148	241	241	241	241	241	241	241	241	241	241	241	2,710
		7,367	7,367	30,388	29,537	28,929	28,929	34,524	31,118	28,929	28,929	29,293	28,929	-	314,236
Books and supplies															
4100	Textbooks and Core Curricula Materials	-	15,450	15,450	15,450	15,450	-	-	-	-	-	-	-	-	61,800
4200	Books and Other Reference Materials	-	6,060	6,060	6,060	6,060	6,060	-	-	-	-	-	-	-	30,300
4301	College Prep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4302	School Supplies	-	6,068	6,068	6,068	6,068	6,068	6,068	6,068	6,068	6,068	6,068	6,068	6,068	66,744
4303	Special Activities/Field Trips	-	-	-	-	-	6,000	6,000	6,000	6,000	6,000	-	-	-	30,000
4305	Software	-	-	20,843	6,948	6,948	6,948	6,948	6,948	6,948	6,948	6,948	6,948	6,948	83,372
4400	Noncapitalized Equipment	-	12,875	12,875	12,875	12,875	-	-	-	-	-	-	-	-	51,500
4700	Food Services	-	-	20,716	20,716	20,716	20,716	20,716	20,716	20,716	20,716	20,716	20,716	20,716	207,158
		-	40,453	82,011	68,116	68,116	45,791	39,731	39,731	39,731	39,731	33,731	33,731	-	530,874
Subagreement services															
5102	Special Education	-	-	12,360	12,360	12,360	12,360	12,360	12,360	12,360	12,360	12,360	12,360	-	123,600
5103	Substitute Teacher	-	-	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	-	14,420
5106	Other Educational Consultants	-	-	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	-	12,725
		-	-	15,075	15,075	15,075	15,075	15,075	15,075	15,075	15,075	15,075	15,075	-	150,745

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Professional/consulting services	
5802	Audit & Taxes
5803	Legal
5804	Professional Development
5810	Payroll Service Fee
5811	Management Fee
5812	District Oversight Fee
5813	LACOE Fees
5814	SELPA Fees
Facilities, repairs and other leases	
5601	Rent
5603	Equipment Leases
5610	Repairs and Maintenance
Operations and housekeeping	
5201	Auto and Travel
5202	Conference Fees
5203	Business Meals
5300	Dues & Memberships
5400	Insurance
5501	Utilities
5502	Janitorial/Trash Removal
5510	Office Expense
5511	Postage and Shipping
5512	Printing
5513	Other taxes and fees
5514	Bank Charges
5515	Public Relations
5800	Communications
Interest	
7438	Interest Expense
Total Expenses	
Monthly Surplus (Deficit)	
Cash Flow Adjustments	
Monthly Surplus (Deficit)	
Cash flows from operating activities	
Public funding receivables	
Accounts payable	
Cash flows from financing activities	
Proceeds from (payments on) debt	
Total Change in Cash	
Cash, Beginning of Month	
Cash, End of Month	

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17		Deferral Amount
Professional/consulting services														
5802 Audit & Taxes	-	-	-	-	-	2,747	2,747	2,747	-	-	-	-	-	8,240
5803 Legal	-	-	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	-	10,300
5804 Professional Development	-	-	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	-	20,600
5810 Payroll Service Fee	464	464	464	464	464	464	464	464	464	464	464	464	-	5,562
5811 Management Fee	3,936	11,486	8,862	67,598	23,775	15,344	45,594	22,288	39,481	79,958	38,062	39,481	58,662	454,526
5812 District Oversight Fee	276	870	686	5,440	940	940	3,415	1,216	2,878	5,387	2,878	2,878	3,765	31,569
5813 LACOE Fees	-	-	2,000	-	-	2,000	-	-	2,000	-	-	2,000	-	8,000
5814 SELPA Fees	6,303	12,605	8,403	8,403	8,403	8,403	8,403	14,706	7,353	7,353	7,353	7,353	-	105,044
	10,979	25,424	23,504	84,995	36,671	32,987	63,714	44,510	55,265	96,252	51,847	55,265	62,426	643,841
Facilities, repairs and other leases														
5601 Rent	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	-	486,000
5603 Equipment Leases	618	618	618	618	618	618	618	618	618	618	618	618	-	7,416
5610 Repairs and Maintenance	858	858	858	858	858	858	858	858	858	858	858	858	-	10,300
	41,976	41,976	41,976	41,976	41,976	41,976	41,976	41,976	41,976	41,976	41,976	41,976	-	503,716
Operations and housekeeping														
5201 Auto and Travel	-	-	-	-	-	-	1,288	1,288	1,288	1,288	-	-	-	5,150
5202 Conference Fees	-	-	-	-	-	-	1,288	1,288	1,288	1,288	-	-	-	5,150
5203 Business Meals	-	-	-	-	-	-	258	258	258	258	-	-	-	1,030
5300 Dues & Memberships	343	343	343	343	343	343	343	343	343	343	343	343	-	4,120
5400 Insurance	12,960	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	-	-	-	49,440
5501 Utilities	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	-	29,664
5502 Janitorial/Trash Removal	1,373	1,373	1,373	1,373	1,373	1,373	1,373	1,373	1,373	1,373	1,373	1,373	-	16,480
5510 Office Expense	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	2,232	-	26,780
5511 Postage and Shipping	-	-	412	412	412	412	412	412	412	412	412	412	-	4,120
5512 Printing	-	-	206	206	206	206	206	206	206	206	206	206	-	2,060
5513 Other taxes and fees	-	-	309	309	309	309	309	309	309	309	309	309	-	3,090
5514 Bank Charges	-	-	25	25	25	25	25	25	25	25	25	25	-	247
5515 Public Relations	-	-	103	103	103	103	103	103	103	103	103	103	-	1,030
5800 Communications	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	2,060	-	24,720
	20,840	13,115	14,170	14,170	14,170	14,170	17,003	17,003	17,003	12,368	9,535	9,535	-	173,081
Interest														
7438 Interest Expense	-	3,000	11,000	-	5,400	7,800	-	3,400	-	-	-	-	-	30,600
	-	3,000	11,000	-	5,400	7,800	-	3,400	-	-	-	-	-	30,600
Total Expenses	110,131	160,304	347,810	383,555	340,022	316,414	341,707	322,498	327,664	364,015	311,143	314,197	62,426	3,701,587
Monthly Surplus (Deficit)	(75,529)	(59,343)	(269,916)	210,631	(131,045)	(181,539)	59,066	(126,584)	19,368	338,808	23,423	32,835	453,206	293,381
Cash Flow Adjustments														
Monthly Surplus (Deficit)	(75,529)	(59,343)	(269,916)	210,631	(131,045)	(181,539)	59,066	(126,584)	19,368	338,808	23,423	32,835	453,206	293,380
Cash flows from operating activities														
Public funding receivables	196,323	-	-	-	-	-	-	-	-	-	-	-	(515,632)	(319,309)
Accounts payable	(21,155)	-	-	-	-	-	-	-	-	-	-	-	62,426	41,271
Cash flows from financing activities														
Proceeds from (payments on) debt	(130,000)	75,000	275,000	(200,000)	135,000	195,000	-	85,000	-	(350,000)	-	(70,000)	-	15,000
Total Change in Cash	(30,362)	15,657	5,084	10,631	3,955	13,461	59,066	(41,584)	19,368	(11,192)	23,423	(37,165)		
Cash, Beginning of Month	21,100	(9,262)	6,396	11,479	22,110	26,065	39,526	98,591	57,007	76,375	65,184	88,606		
Cash, End of Month	(9,262)	6,396	11,479	22,110	26,065	39,526	98,591	57,007	76,375	65,184	88,606	51,442		

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
Revised 11/21/14



	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18		Deferral Amount
Revenues														
Federal revenue														
8181	5,503	11,007	7,338	7,338	7,338	7,338	7,338	12,841	6,421	6,421	6,421	6,421	-	91,722
8220	-	-	-	13,744	26,113	26,113	26,113	26,113	26,113	26,113	26,113	26,113	52,226	274,873
8290	-	-	-	46,170	-	-	46,170	-	-	46,170	-	-	46,170	184,680
	5,503	11,007	7,338	67,251	33,451	33,451	79,621	38,954	32,533	78,703	32,533	32,533	98,396	551,275
State revenue														
8011	-	90,817	90,817	573,182	163,471	163,471	362,789	163,471	367,521	367,521	367,521	367,521	367,521	3,445,621
8012	-	-	-	120,821	-	-	120,821	-	322,553	-	-	-	-	188,065
8311	15,505	31,011	20,674	20,674	20,674	20,674	20,674	36,179	18,090	18,090	18,090	18,090	-	258,423
8520	-	-	-	1,341	2,547	2,547	2,547	2,547	2,547	2,547	2,547	2,547	5,095	26,815
8545	-	-	-	-	129,853	-	-	-	129,853	-	-	-	-	86,569
8560	-	-	-	-	-	18,699	-	18,699	-	-	-	18,699	-	74,796
	15,505	121,828	111,491	716,017	316,545	205,391	506,832	202,197	406,857	840,564	388,158	406,857	665,949	4,904,190
Local revenue														
8096	41,398	82,795	55,197	55,197	55,197	55,197	55,197	96,595	48,297	48,297	48,297	48,297	-	689,961
	41,398	82,795	55,197	55,197	55,197	55,197	55,197	96,595	48,297	48,297	48,297	48,297	-	689,961
Total Revenue	62,406	215,630	174,025	838,466	405,193	294,039	641,650	337,746	487,688	967,564	468,989	487,688	764,344	6,145,426
Expenses														
Certificated Salaries														
1100	-	-	130,713	130,713	130,713	130,713	130,713	130,713	130,713	130,713	130,713	130,713	-	1,307,132
1300	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	15,682	-	188,181
1900	-	-	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	-	56,550
	15,682	15,682	152,060	152,060	152,060	152,060	152,060	152,060	152,060	152,060	152,060	152,060	-	1,551,963
Classified Salaries														
2100	-	-	9,268	9,268	9,268	9,268	9,268	9,268	9,268	9,268	9,268	9,268	-	92,680
2200	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	8,017	-	96,200
2400	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	11,556	-	138,671
2900	-	-	7,129	7,129	7,129	7,129	7,129	7,129	7,129	7,129	7,129	7,129	-	71,292
	19,573	19,573	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	35,970	-	398,843
Benefits														
3101	3,545	3,545	21,686	21,686	21,686	21,686	21,686	21,686	21,686	21,686	21,686	21,686	-	223,948
3301	1,589	1,589	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	-	29,042
3311	710	710	2,687	2,687	2,687	2,687	2,687	2,687	2,687	2,687	2,687	2,687	-	28,285
3401	3,775	3,775	14,257	14,257	14,257	14,257	14,257	14,257	14,257	14,257	14,257	14,257	-	150,120
3501	525	525	2,277	1,051	175	175	8,232	3,328	175	175	701	175	-	17,514
3601	688	688	2,593	2,593	2,593	2,593	2,593	2,593	2,593	2,593	2,593	2,593	-	27,303
3901	218	218	355	355	355	355	355	355	355	355	355	355	-	3,987
	11,050	11,050	46,440	45,214	44,339	44,339	52,395	47,491	44,339	44,339	44,864	44,339	-	480,199
Books and supplies														
4100	-	17,903	17,903	17,903	17,903	-	-	-	-	-	-	-	-	71,611
4200	-	18,725	18,725	18,725	18,725	18,725	-	-	-	-	-	-	-	93,627
4301	-	-	-	-	-	15,000	15,000	15,000	15,000	15,000	-	-	-	75,000
4302	-	9,374	9,374	9,374	9,374	9,374	9,374	9,374	9,374	9,374	9,374	9,374	-	103,119
4303	-	-	-	-	-	9,270	9,270	9,270	9,270	9,270	-	-	-	46,350
4305	-	-	-	32,202	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	-	128,810
4400	-	19,892	19,892	19,892	19,892	-	-	-	-	-	-	-	-	79,568
4700	-	-	32,006	32,006	32,006	32,006	32,006	32,006	32,006	32,006	32,006	32,006	-	320,059
	-	65,894	130,103	108,634	108,634	95,110	76,385	76,385	76,385	76,385	52,115	52,115	-	918,143
Subagreement services														
5102	-	-	14,322	14,322	14,322	14,322	14,322	14,322	14,322	14,322	14,322	14,322	-	145,222
5103	-	-	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	2,228	-	22,279
5106	-	-	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	-	18,107
	-	-	18,361	18,361	18,361	18,361	18,361	18,361	18,361	18,361	18,361	18,361	-	183,607

Prepa Tec Los Angeles High School Budget and Financial Projections

Prepa Tec LA High School
Monthly Cash Flow/Budget FY 17-18
Revised 11/21/14



Professional/consulting services	
5802	Audit & Taxes
5803	Legal
5804	Professional Development
5810	Payroll Service Fee
5811	Management Fee
5812	District Oversight Fee
5813	LACOE Fees
5814	SELPA Fees
Facilities, repairs and other leases	
5601	Rent
5603	Equipment Leases
5610	Repairs and Maintenance
Operations and housekeeping	
5201	Auto and Travel
5202	Conference Fees
5203	Business Meals
5300	Dues & Memberships
5400	Insurance
5501	Utilities
5502	Janitorial/Trash Removal
5510	Office Expense
5511	Postage and Shipping
5512	Printing
5513	Other taxes and fees
5514	Bank Charges
5515	Public Relations
5900	Communications
Interest	
7438	Interest Expense
Total Expenses	
Monthly Surplus (Deficit)	
Cash Flow Adjustments	
Monthly Surplus (Deficit)	
Cash flows from operating activities	
Public funding receivables	
Accounts payable	
Cash flows from financing activities	
Proceeds from (payments on) debt	
Total Change in Cash	
Cash, Beginning of Month	
Cash, End of Month	

	Prior Year P2 and PENSEC Estimates						P-1					P-2	Total Annual Budget	
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18		Deferral Amount
Professional/consulting services														
5802 Audit & Taxes	-	-	-	-	-	2,829	2,829	2,829	-	-	-	-	-	8,487
5803 Legal	-	-	1,591	1,591	1,591	1,591	1,591	1,591	1,591	1,591	1,591	1,591	-	15,914
5804 Professional Development	-	-	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	-	31,827
5810 Payroll Service Fee	597	597	597	597	597	597	597	597	597	597	597	597	-	7,161
5811 Management Fee	6,901	23,844	19,243	92,715	44,805	32,514	70,952	37,347	53,927	106,990	51,859	53,927	84,519	679,542
5812 District Oversight Fee	414	1,736	1,460	7,492	2,187	2,187	5,388	2,601	4,158	7,384	4,158	4,158	5,556	48,878
5813 LACOE Fees	-	-	2,500	-	-	2,500	-	-	2,500	-	-	-	-	10,000
5814 SELPA Fees	9,454	18,908	12,605	12,605	12,605	12,605	12,605	22,059	11,030	11,030	11,030	-	-	157,565
	17,365	45,084	41,179	118,183	64,968	58,006	97,145	70,207	76,986	130,774	72,418	76,986	90,075	959,375
Facilities, repairs and other leases														
5601 Rent	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	60,750	-	729,000
5603 Equipment Leases	955	955	955	955	955	955	955	955	955	955	955	955	-	11,458
5610 Repairs and Maintenance	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	-	15,914
	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	63,031	-	756,371
Operations and housekeeping														
5201 Auto and Travel	-	-	-	-	-	-	3,978	3,978	3,978	3,978	-	-	-	15,914
5202 Conference Fees	-	-	-	-	-	-	3,978	3,978	3,978	3,978	-	-	-	15,914
5203 Business Meals	-	-	-	-	-	-	796	796	796	796	-	-	-	3,183
5300 Dues & Memberships	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	-	12,731
5400 Insurance	19,096	7,161	7,161	7,161	7,161	7,161	7,161	7,161	7,161	7,161	-	-	-	76,385
5501 Utilities	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	-	45,831
5502 Janitorial/Trash Removal	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	-	25,462
5510 Office Expense	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	-	41,375
5511 Postage and Shipping	-	-	637	637	637	637	637	637	637	637	637	637	-	6,365
5512 Printing	-	-	318	318	318	318	318	318	318	318	318	318	-	3,183
5513 Other taxes and fees	-	-	477	477	477	477	477	477	477	477	477	477	-	4,774
5514 Bank Charges	-	-	38	38	38	38	38	38	38	38	38	38	-	382
5515 Public Relations	-	-	159	159	159	159	159	159	159	159	159	159	-	1,591
5900 Communications	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	-	38,192
	32,729	20,794	22,423	22,423	22,423	22,423	31,176	31,176	31,176	24,015	15,262	15,262	-	291,281
Interest														
7438 Interest Expense	-	-	11,250	-	-	14,400	-	3,600	900	-	-	-	-	30,150
	-	-	11,250	-	-	14,400	-	3,600	900	-	-	-	-	30,150
Total Expenses	159,429	241,108	520,817	563,877	509,785	503,699	526,522	498,279	499,206	544,934	454,080	458,122	90,075	5,569,933
Monthly Surplus (Deficit)	(97,023)	(25,478)	(346,792)	274,589	(104,593)	(209,660)	115,128	(160,534)	(11,518)	422,631	14,909	29,565	674,270	575,493
Cash Flow Adjustments														
Monthly Surplus (Deficit)	(97,023)	(25,478)	(346,792)	274,589	(104,593)	(209,660)	115,128	(160,534)	(11,518)	422,631	14,909	29,565	674,270	575,494
Cash flows from operating activities														
Public funding receivables	515,632	-	-	-	-	-	-	-	-	-	-	-	(764,344)	(248,712)
Accounts payable	(62,426)	-	-	-	-	-	-	-	-	-	-	-	90,075	27,649
Cash flows from financing activities														
Proceeds from (payments on) debt	(145,000)	-	125,000	(125,000)	-	160,000	-	40,000	10,000	(210,000)	-	-	-	(145,000)
Total Change in Cash	211,183	(25,478)	(221,792)	149,589	(104,593)	(49,660)	115,128	(120,534)	(1,518)	212,631	14,909	29,565		
Cash, Beginning of Month	51,442	262,625	237,147	15,355	164,944	60,351	10,691	125,819	5,285	3,767	216,398	231,307		
Cash, End of Month	262,625	237,147	15,355	164,944	60,351	10,691	125,819	5,285	3,767	216,398	231,307	260,872		



ALTA PUBLIC SCHOOLS

ANNUAL FINANCIAL REPORT

JUNE 30, 2014

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

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JUNE 30, 2014

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Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT

Governing Board
Alta Public Schools
(A California Non-Profit Public Benefit Corporation)
Walnut Park, California

Report on the Financial Statements

We have audited the accompanying financial statements of Alta Public Schools (A California Non-Profit Public Benefit Corporation), which are comprised of the statement of financial position as of June 30, 2014, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *Standards and Procedures for Audits of California K-12 Local Education Agencies 2013-2014*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Alta Public Schools' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Alta Public Schools' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Alta Public Schools as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2014, on our consideration of Alta Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Alta Public Schools' internal control over financial reporting and compliance.

Varrinck, Tein, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2014

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2014

	Academia Moderna	Prepa Tec	Total
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 396,260	\$ 11,756	\$ 408,016
Accounts receivable	268,104	111,862	379,966
Due from related entity	238,204	-	238,204
Prepaid expenses and other current assets	6,309	12,926	19,235
Total Current Assets	<u>908,877</u>	<u>136,544</u>	<u>1,045,421</u>
Non-Current Assets			
Fixed assets	886,342	14,240	900,582
Less: accumulated depreciation	(111,037)	(3,791)	(114,828)
Total Non-Current Assets	<u>775,305</u>	<u>10,449</u>	<u>785,754</u>
Total Assets	<u>\$ 1,684,182</u>	<u>\$ 146,993</u>	<u>\$ 1,831,175</u>
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 516,275	\$ 9,973	\$ 526,248
Due to related entity	-	238,204	238,204
Promissory note	4,000	-	4,000
Financed account receivable	387,189	72,034	459,223
Total Current Liabilities	<u>907,464</u>	<u>320,211</u>	<u>1,227,675</u>
Long-Term Debt			
Non-current portion of long-term promissory note	<u>3,000</u>	<u>-</u>	<u>3,000</u>
NET ASSETS (DEFICIT)			
Unrestricted	<u>773,718</u>	<u>(173,218)</u>	<u>600,500</u>
Total Liabilities and Net Assets	<u>\$ 1,684,182</u>	<u>\$ 146,993</u>	<u>\$ 1,831,175</u>

The accompanying notes are an integral part of these financial statements.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2014

	Academia		
	Moderna	Prepa Tec	Total
REVENUES			
Local Control Funding Formula	\$ 2,595,957	\$ 711,541	\$ 3,307,498
Federal revenue	373,742	196,084	569,826
State revenue	680,052	153,195	833,247
Local revenue	63,511	1,504	65,015
Total Revenue	<u>3,713,262</u>	<u>1,062,324</u>	<u>4,775,586</u>
EXPENSES			
Program services			
Teacher salaries and benefits	1,528,689	349,462	1,878,151
Student transportation	28,545	20,774	49,319
Other student services	8,686	28,463	37,149
Educational programs	7,812	2,838	10,650
Student supplies	91,551	43,778	135,329
Student nutrition	310,229	40,256	350,485
Special education fee	182,104	115,102	297,206
Depreciation	31,796	3,791	35,587
Capital outlay	19,373	10,560	29,933
Subtotal	<u>2,208,785</u>	<u>615,024</u>	<u>2,823,809</u>
Management and general			
Clerical salaries and benefits	736,199	191,728	927,927
District supervisory fee	32,317	11,194	43,511
Occupancy	271,431	162,752	434,183
Insurance	45,802	5,884	51,686
Other sources and uses	134,350	45,335	179,685
Operating expenses	275,947	203,625	479,572
Subtotal	<u>1,496,046</u>	<u>620,518</u>	<u>2,116,564</u>
Total Expenses	<u>3,704,831</u>	<u>1,235,542</u>	<u>4,940,373</u>
CHANGE IN UNRESTRICTED NET ASSETS (DEFICIT)	8,431	(173,218)	(164,787)
NET ASSETS, BEGINNING OF YEAR	765,287	-	765,287
NET ASSETS, END OF YEAR	<u>\$ 773,718</u>	<u>\$ (173,218)</u>	<u>\$ 600,500</u>

The accompanying notes are an integral part of these financial statements.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

	Academia Moderna	Prepa Tec	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Change in unrestricted net assets	\$ 8,431	\$ (173,218)	\$ (164,787)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities			
Depreciation expense	31,795	3,791	35,586
Changes in operating assets and liabilities			
Decrease (Increase) in accounts receivable	(324,844)	(111,862)	(436,706)
Increase in prepaid expenditures	78,970	(12,926)	66,044
Increase in accounts payable	370,047	248,177	618,224
Net Cash Provided (Used) by Operating Activities	<u>164,399</u>	<u>(46,038)</u>	<u>118,361</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditures	<u>(303,747)</u>	<u>(14,240)</u>	<u>(317,987)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Financed accounts receivable proceeds	387,189	72,034	459,223
Loan principal payments	(62,500)	-	(62,500)
Proceeds from long-term debt	(8,000)	-	(8,000)
Net Cash Provided by Financing Activities	<u>316,689</u>	<u>72,034</u>	<u>388,723</u>
NET INCREASE IN CASH	177,341	11,756	189,097
CASH, BEGINNING OF YEAR	<u>218,919</u>	<u>-</u>	<u>218,919</u>
CASH, END OF YEAR	<u><u>\$ 396,260</u></u>	<u><u>\$ 11,756</u></u>	<u><u>\$ 408,016</u></u>

The accompanying notes are an integral part of these financial statements.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 - ORGANIZATION AND MISSION

The Alta Public Schools is a non-profit public benefit corporation. During the fiscal year ended June 30, 2014, Alta Public Schools operated two charter schools. The charter schools petitioned through Los Angeles Unified School District for a charter and have been approved by the State of California Department of Education.

Academia Moderna

Charter school number authorized by the State: 1101

Academia Moderna is located on 2410 Broadway, Walnut Park, California 90255, petitioned through Los Angeles Unified School District and was authorized for a five year period ending 2019. The charter school opened in September 21, 2009, and currently serves 391 students in grades kindergarten through five.

Prepa Tec

Charter school number authorized by the State: 1542

Prepa Tec is located on 2665 Clarendon Avenue, Huntington Park, California 90255, petitioned through Los Angeles Unified School District. The charter school opened in August 20, 2013, and currently serves 88 students in grades six through seven.

Alta Public Schools' purpose is to manage, operate, guide, direct and promote one or more charter schools, and conduct or perform any ancillary or related activities in furtherance thereof.

Other Related Entities

Joint Powers Agency and Risk Management Pools - The Charter Schools are associated with the California Charter Schools Association Joint Powers Authority (CCSA-JPA). The CCSA-JPA does not meet the criteria for inclusion as a component unit of the Charter School. Additional information is presented in Note 11 to the financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies followed by the Alta Public Schools are described below to enhance the financial statements.

Financial Statement Presentation

Alta Public Schools is required to report information about its financial position and activities in three classes of net position: unrestricted, temporarily restricted, and permanently restricted net position. Alta Public Schools had no temporarily or permanently restricted net position, as of June 30, 2014. In addition, the Alta Public Schools is required to present a Statement of Cash Flows.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Accounting Method - Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied. Alta Public Schools uses the accrual basis of accounting. Revenues are recognized when they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending upon the existence and/or nature of any donor restrictions.

All donor-restricted contributions are recorded as increases in temporarily or permanently restricted net position depending on the nature of the restriction. When a restriction expires, either by the passage of time or the purpose is satisfied, the temporarily restricted net position are reclassified to unrestricted net position and reported in the statement of activities as "net position released from restrictions". During 2013-2014, the Alta Public Schools did not receive any donor-restricted contributions.

Income Taxes

Alta Public Schools is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation and qualifies for deductible contributions as provided in Section 170(b) (1) (A) (vi). It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements. Income tax returns for 2010 and forward may be audited by regulatory agencies; however, Alta Public Schools is not aware of any such actions at this time.

Alta Public Schools has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain, and, accordingly, no accounting adjustment has been made to the financial statements.

Cash

For purposes of the Statement of Cash Flows, the Alta Public Schools considers all cash on hand and in banks.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from the outstanding balance. Management provides an analysis of the probable collection of the accounts through a provision for bad debt expense and an adjustment to a valuation allowance. At June 30, 2014, management had determined that all accounts receivable are fully collectible, and no allowance for bad debts has been established.

Prepaid Expenses

Prepaid expenses represent amounts paid in advance of receiving goods or services. The Alta Public Schools has the option of reporting an expenditure for prepaid items either when purchased or during the benefiting period. Alta Public Schools has chosen to report the expenditures during the benefit period.

Fixed Assets

It is the Alta Public Schools' policy to capitalize individual property and equipment purchases over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Furniture and equipment are depreciated using the straight-line method, over 3 to 5 years. Depreciation expense for the year ended June 30, 2014, was \$35,587.

Donated Services, Goods, and Facilities

A substantial number of volunteers have donated their time and experience to the School's program services and fundraising campaigns during the year. However, these donated services are not reflected in the financial statements since there is no readily determined method of valuing the services.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include the value of the beneficial interest in a charitable remainder trust.

Reclassifications

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 3 - CASH

Cash at June 30, 2014, consisted of the following:

	Academia Moderna	Prepa Tec	Bank Balance
Deposits			
Cash on hand and in banks	\$ 396,260	\$ 11,756	\$ 408,016

Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC). Alta Public Schools maintains its cash in bank deposit accounts that at times may exceed federally insured limits. Alta Public Schools has not experienced any losses in such accounts. At June 30, 2014, Alta Public Schools had \$146,260 in excess of FDIC insured limits.

NOTE 4 - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2014, consisted of the following:

	Academia Moderna	Prepa Tec	Total
Local Control Funding Formula	\$ 143,733	\$ 22,168	\$ 165,901
Federal receivable	42,374	12,179	54,553
State receivable	50,042	63,790	113,832
Lottery	31,955	13,725	45,680
Total Accounts Receivable	<u>\$ 268,104</u>	<u>\$ 111,862</u>	<u>\$ 379,966</u>

NOTE 5 - PREPAID EXPENSES

Prepaid expenses at June 30, 2014, consisted of the following:

	Academia Moderna	Prepa Tec	Total
Prepaid rent, insurance and other dues	\$ 6,309	\$ 12,926	\$ 19,235

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 6 - FIXED ASSETS

Fixed assets at June 30, 2014, consisted of the following:

	Academia Moderna		Total
	Moderna	Prepa Tec	
Construction in progress	\$ 294,596	\$ -	\$ 294,596
Building and improvements	535,629	-	535,629
Computer and equipment	28,842	-	28,842
Leasehold improvements	27,275	14,240	41,515
	886,342	14,240	900,582
Less: Accumulated depreciation	(111,037)	(3,791)	(114,828)
Total Fixed Assets	\$ 775,305	\$ 10,449	\$ 785,754

During the year ended June 30, 2014, \$35,587 was charged to depreciation expense.

NOTE 7 - INTERCOMPANY TRANSACTIONS

Interfund Receivables/Payables (Due To/Due From)

Interfund receivable and payable balances arise from intercompany transactions and are recorded by all charters affected in the period in which transactions are executed. Interfund receivable and payable balances at June 30, 2014, between the charters are as follows:

Due To	Due From
	Prepa Tec
Academia Moderna	\$ 238,204

The balance of \$238,204 is due to Academia Moderna from Prepa Tec for the reimbursement of operating costs.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8 - ACCOUNTS PAYABLE

Accounts payable at June 30, 2014, consisted of the following:

	Academia		Total
	Moderna	Prepa Tec	
Salaries and benefits	\$ 495,001	\$ 4,721	\$ 499,722
Vendor payables	21,274	5,252	26,526
Total Accounts Payable	<u>\$ 516,275</u>	<u>\$ 9,973</u>	<u>\$ 526,248</u>

NOTE 9 - NOTE PAYABLE

Promissory Note

During the 2012-2013 fiscal year, Lynn Colvin was awarded by the Los Angeles County Superior Court a settlement amounting to \$20,000 to be paid monthly through March of 2017 by Academia Moderna Charter School. The settlement bears no interest rate and will pay principal of \$333.33 over a period of 60 months ending March of 2017. During the year ended June 30, 2014, the Alta Public Schools made principal payments of \$8,000 resulting in an ending balance of \$7,000

Financed Receivables (Sale of Future Receivable)

During 2012-2013, the Alta Public Schools sold certain receivables to Charter School Capital, Inc. (CSC) in the amount of \$2,630,430. During the year, repayments of \$2,171,207 were made from collections of 2013-2014. State apportionment for Average Daily Attendance in accordance with scheduled payment timelines and no additional interest payments were incurred. For any amounts received by the Alta Public Schools from the State and not paid to CSC, additional interest accrues at a rate of 18 percent per annum until such amounts are paid to CSC, Inc. As of June 30, 2014, the balance outstanding from receivables sales was \$459,223.

NOTE 10 - EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer contributory retirement plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of a 403(b) Tax Deferred Annuity Plan (TDA).

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

CalSTRS

Plan Description

Alta Public Schools contributes to the CalSTRS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and survivor benefits to beneficiaries. As a result of the Public Employee Pension Reform Act of 2013 (PEPRA), changes have been made to the defined benefit pension plan effective January 1, 2013. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 100 Waterfront Place, West Sacramento, CA 95605.

Funding Policy

Due to the implementation of the Public Employee Pension Reform Act of 2013 (PEPRA), new members must pay at least 50 percent of the normal costs of the plan, which can fluctuate from year to year. For 2013-2014, the required contribution rate for new members is 8.0 percent. "Classic" plan members are also required to contribute 8.0 percent of their salary. Alta Public Schools is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by CalSTRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2013-2014 was 8.25 percent of annual payroll. The contribution requirements of the plan members are established by State statute. The Alta Public Schools' contributions to CalSTRS for the fiscal years ending June 30, 2014, 2013, and 2012, were \$105,348, \$66,454, and \$38,412, respectively, and equal 100 percent of the required contributions for each year.

CalPERS

Plan Description

Alta Public Schools contributes to the School Employer Pool under the CalPERS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and survivor benefits to plan members and beneficiaries. As a result of the Public Employee Pension Reform Act of 2013 (PEPRA), changes have been made to the defined benefit pension plan effective January 1, 2013. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Laws. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95811.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Funding Policy

As a result of the implementation of the Public Employee Pension Reform Act of 2013 (PEPRA), new members must pay at least 50 percent of the normal costs of the plan, which can fluctuate from year to year. For 2013-2014, the normal cost is 11.85 percent, which rounds to a 6.0 percent contribution rate. "Classic" plan members continue to contribute 7.0 percent. Alta Public Schools is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2013-2014 was 11.442 percent of covered payroll. The contribution requirements of the plan members are established by State statute. Alta Public Schools' contributions to CalPERS for the fiscal years ending June 30, 2014, 2013, and 2012, were \$69,059, \$40,976, and \$28,087, respectively, and equal 100 percent of the required contributions for each year.

Tax Deferred Annuity Plan

Alta Public Schools also contributes to a classified employee 403(b) Tax Deferred Annuity Plan (TDA), which is a defined contribution pension plan. A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account, the returns earned on investments of those contributions, and forfeitures of other participants' benefits that may be allocated to such participant's account.

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of Alta Public Schools. These payments consist of State General Fund contributions to CalSTRS in the amount of \$77,405 (5.541 percent of salaries subject to CalSTRS). Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 11 - PARTICIPATION IN JOINT POWERS AUTHORITY

Academia Moderna is a participant in the California Charter Schools Association Joint Powers Authority (CCSA-JPA) for risk management services for workers' compensation insurance and charter school liability insurance. The relationship between Academia Moderna and the CCSA-JPA is such that the CCSA-JPA is not considered a component unit of the Alta Public Schools for financial reporting purposes.

The CCSA-JPA has budgeting and financial reporting requirements independent of member units and the CCSA-JPA's financial statements are not presented in these financial statements; however, transactions between the CCSA-JPA and Alta Public Schools are included in these statements. Audited financial statements for CCSA-JPA were not available for fiscal year 2013-2014 at the time this report was issued. However, financial statements should be available from the respective agency.

During the year ended June 30, 2014, Alta Public Schools made payments of \$45,802 to CCSA-JPA for services received. At June 30, 2014, Alta Public Schools had no recorded accounts receivable or accounts payable to the CCSA-JPA.

NOTE 12 - CONTINGENCIES

Alta Public Schools has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

Litigation

Alta Public Schools has no outstanding claims or litigation.

NOTE 13 - SUBSEQUENT EVENTS

Alta Public Schools' management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through December 15, 2014, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transitions, other than those noted below, that would have a material impact on the current year financial statements.

In August 2014, Academia Moderna charter school issued School Facility Revenue Bonds 2014, Series A, in the amount of \$7,140,000 and Series B in the amount of \$460,000, with interest rates ranging from 3.4 to 6.75 percent.

SUPPLEMENTARY INFORMATION

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass-Through Grantor/Program	CFDA Number	Pass-Through Entity Identifying Number	Program Expenditures
U.S. DEPARTMENT OF EDUCATION			
Passed through California Department of Education (CDE):			
Basic Local Assistance Entitlement, Part B, Section 611	84.027	13379	\$ 86,593
Title I, Part A, Basic Grants Low-Income and Neglected - Reallocation Funds	84.010	14981	85,125
Title II, Part A - Improving Teacher Quality Local Grants	84.367	14341	2,146
Title III - Limited English Proficient (LEP) Student Program	84.365	14346	16,049
Title V, Part B - Public Charter Schools Grant Program	84.282A	14941	143,339
Total U.S. Department of Education			<u>333,252</u>
U.S. DEPARTMENT OF AGRICULTURE			
Passed through California Department of Education:			
Child Nutrition Cluster:			
National School Lunch Program	10.555	13524	236,574
Total U.S. Department of Agriculture			<u>236,574</u>
Total Federal Programs			<u>\$ 569,826</u>

See accompanying note to supplementary information.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
JUNE 30, 2014

ORGANIZATION

The Alta Public Schools was granted on April 14, 2009, by the Los Angeles Unified School District. The Foundation operates two schools, grades kindergarten through eight.

GOVERNING BOARD

<u>MEMBER</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>
Jeffrey Phillips	Chair	June 2015
Bobbi Shimano	Secretary	June 2015
Jesse Pelayo	Member	June 2015
Kristie Hernandez	Member	June 2015
Patricia Rogers	Member	June 2015
Sue Jin Kim	Member	June 2015
Ricardo Ortega	Parent Representative	June 2015

ADMINISTRATION

Xavier Reyes	Founder and Chief Executive Director
Barry Baxter	APS Superintendent of Instruction

See accompanying note to supplementary information.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2014

ACADEMIA MODERNA

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Transitional kindergarten through third	270	270
Fourth through sixth	121	120
Total Regular ADA	<u>391</u>	<u>390</u>
Classroom based ADA		
Transitional kindergarten through third	270	270
Fourth through sixth	121	120
Total Classroom Based ADA	<u>391</u>	<u>390</u>

PREPA TEC

	Final Report	
	Second Period Report	Annual Report
Regular ADA		
Fourth through sixth	46	47
Seventh and eighth	42	42
Total Regular ADA	<u>88</u>	<u>89</u>
Classroom based ADA		
Fourth through sixth	46	47
Seventh and eighth	42	42
Total Classroom Based ADA	<u>88</u>	<u>89</u>

Alta Public Schools did not operate a Non-Classroom Based instruction program.

See accompanying note to supplementary information.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2014

ACADEMIA MODERNA

Grade Level	1986-87 Minutes Requirement	Reduced	2013-14 Actual Minutes	Number of Days		Status
		1986-87 Minutes Requirement		Traditional Calendar	Multitrack Calendar	
Kindergarten	36,000	34,971	58,435	182	N/A	Complied
Grades 1 - 3	50,400	48,960				
Grade 1			60,515	182	N/A	Complied
Grade 2			60,515	182	N/A	Complied
Grade 3			60,515	182	N/A	Complied
Grades 4 - 6	54,000	52,457				
Grade 4			60,515	182	N/A	Complied
Grade 5			60,515	182	N/A	Complied

PREPA TEC

Grade Level	1986-87 Minutes Requirement	Reduced	2013-14 Actual Minutes	Number of Days		Status
		1986-87 Minutes Requirement		Traditional Calendar	Multitrack Calendar	
Grades 4 - 6	54,000	52,457				
Grade 6			61,178	182	N/A	Complied
Grades 7 - 8	54,000	52,547				
Grade 7			61,178	182	N/A	Complied

See accompanying note to supplementary information.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

**RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

Summarized below are the fund balance reconciliations between the Unaudited Actual Financial Report and the audited financial statements.

ACADEMIA MODERNA

NET ASSETS

Balance, June 30, 2014, Unaudited Actuals	\$ 755,605
Decrease in:	
Cash in bank	(15,992)
Capital assets	(19,410)
Accounts payable	10,500
Increase in:	
Accounts receivable	421,843
Financed accounts receivable	(387,189)
Due from related entity	6,471
Other current assets	1,890
Balance, June 30, 2014, Audited Financial Statement	<u><u>\$ 773,718</u></u>

PREPA TEC

NET ASSETS (DEFICIT)

Balance, June 30, 2014, Unaudited Actuals	\$ (269,882)
Decrease in:	
Accounts payable	266,933
Increase in:	
Accounts receivable	139,970
Financed accounts receivable	(72,034)
Due to related entity	(238,205)
Balance, June 30, 2014, Audited Financial Statement	<u><u>\$ (173,218)</u></u>

See accompanying note to supplementary information.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTE TO SUPPLEMENTARY INFORMATION
JUNE 30, 2014

NOTE 1 - PURPOSE OF SUPPLEMENTARY SCHEDULES

Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the Federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the United States Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Local Education Agency Organization Structure

This schedule provides information about the school operated, members of the governing board, and members of the administration.

Schedule of Average Daily Attendance

This schedule presents information on the amount of instructional time offered by Alta Public Schools and whether Alta Public Schools complied with provisions of *Education Code* Sections 46200 and 46206. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made through the Los Angeles County Office of Education to Academia Moderna.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by Alta Public Schools and whether Alta Public Schools complied with the provisions of *Education Code* Sections 46200 through 46206, if applicable.

Alta Public Schools must maintain their instructional minutes at the 1986-87 requirements, as required by *Education Code* Section 46201.

Reconciliation of Annual Financial Report With Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets on the Unaudited Actual Financial Report to the audited financial statements.

INDEPENDENT AUDITORS' REPORTS



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Governing Board
Alta Public Schools
(A California Non-Profit Public Benefit Corporation)
Walnut Park, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Alta Public Schools (A California Non-Profit Public Benefit Corporation) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Alta Public Schools' basic financial statements, and have issued our report thereon dated December 15, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Alta Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of Alta Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Alta Public Schools' financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alta Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Alta Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Alta Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vannink, Tein, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2014



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Governing Board
Alta Public Schools
(A California Non-Profit Public Benefit Corporation)
Walnut Park, California

Report on Compliance for Each Major Federal Program

We have audited Alta Public Schools' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Alta Public Schools' major Federal programs for the year ended June 30, 2014. Alta Public Schools' major Federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its Federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Alta Public Schools' major Federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Alta Public Schools' compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of Alta Public Schools' compliance.

Opinion on Each Major Federal Program

In our opinion, Alta Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Alta Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Alta Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Alta Public Schools' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Varrink, Tein, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2014



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Governing Board
Alta Public Schools
(A California Non-Profit Public Benefit Corporation)
Walnut Park, California

Report on State Compliance

We have audited Alta Public Schools' (A California Non-Profit Public Benefit Corporation) compliance with the types of compliance requirements as identified in the *Standards and Procedures for Audit of California K-12 Local Educational Agencies 2013-2014* that could have a direct and material effect on each of the Charter Schools' State government programs as noted below for the year ended June 30, 2014.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its State programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance of each of Alta Public Schools' State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Standards and Procedures for Audits of California K-12 Local Educational Agencies 2013-2014*. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the applicable government programs noted below. An audit includes examining, on a test basis, evidence about Alta Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Alta Public Schools' compliance with those requirements.

Unmodified Opinion

In our opinion, Alta Public Schools complied, in all material respects, with the compliance requirements referred to above that are applicable to the government programs noted below that were audited for the year ended June 30, 2014.

Other Matters

In connection with the audit referred to above, we selected and tested transactions and records to determine Alta Public Schools' compliance with the State laws and regulations applicable to the following items:

	<u>Procedures in Audit Guide</u>	<u>Procedures Performed</u>
Attendance Accounting:		
Attendance Reporting	6	Not Applicable
Teacher Certification and Misassignments	3	Not Applicable
Kindergarten Continuance	3	Not Applicable
Independent Study	23	Not Applicable
Continuation Education	10	Not Applicable
Instructional Time:		
School Districts	10	Not Applicable
Instructional Materials:		
General Requirements	8	Not Applicable
Ratios of Administrative Employees to Teachers	1	Not Applicable
Classroom Teacher Salaries	1	Not Applicable
Early Retirement Incentive	4	Not Applicable
Gann Limit Calculation	1	Not Applicable
School Accountability Report Card	3	Not Applicable
Juvenile Court Schools	8	Not Applicable
Local Control Funding Formula Certification	1	Yes
California Clean Energy Jobs Act	3	Not Applicable
After School Education and Safety Program:		
General Requirements	4	Yes
After School	5	Yes
Before School	6	Not Applicable
Education Protection Account Funds	1	Yes
Common Core Implementation Funds	3	Yes
Unduplicated Local Control Funding Formula Pupil Counts	3	Yes
Charter Schools:		
Contemporaneous Records of Attendance	8	Yes
Mode of Instruction	1	Yes
Non Classroom-Based Instruction/Independent Study	15	Not Applicable
Determination of Funding for Non Classroom-Based Instruction	3	Not Applicable
Annual Instruction Minutes Classroom-Based	4	Yes
Charter School Facility Grant Program	1	Not Applicable

Vannink, Tein, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2014

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2014

FINANCIAL STATEMENTS

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified?	None reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major Federal programs:	
Material weakness identified?	No
Significant deficiency identified?	None reported
Type of auditor's report issued on compliance for major Federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of major Federal programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.282A	Title V, Part B - Public Charter Schools
10.555	Grant Program Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Auditee qualified as low-risk auditee?	No

STATE AWARDS

Type of auditor's report issued on compliance for programs:	Unmodified
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ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

FINANCIAL STATEMENT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014

None reported.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

None reported.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATE AWARDS FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

None reported.

ALTA PUBLIC SCHOOLS
(A California Non-Profit Public Benefit Organization)

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014

There were no audit findings reported in the prior year's schedule of financial statement findings.



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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Governing Board
Alta Public Schools
(A California Non-Profit Public Benefit Corporation)
Walnut Park, California

In planning and performing our audit of the financial statements of Alta Public Schools for the year ended June 30, 2014, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit we noted matters that are an opportunity for strengthening internal controls and operating efficiency. The following items represent conditions noted by our audit that we consider important enough to bring to your attention. This letter does not affect our report dated December 15, 2014, on the financial statements of Alta Public Schools.

2013-2014 OBSERVATIONS AND RECOMMENDATIONS

Observation

Auditor noted ten manual check disbursements (site level) lacked supporting documentation. Auditor also noted ten general transactions lacked appropriate approval, and were still processed for payment by Academia Moderna.

Recommendation

To strengthen internal controls over the purchasing function manual checks processed at the site level should be kept at a minimum and should only be used in an emergency case by case basis, in order to allow as many disbursements to be processed through the normal disbursement process where internal controls are in place as much as possible. In addition, supporting documentation should be provided for all purchases made and submitted with all manual checks to Alta Public Schools' management company prior to committing the expense to Alta Public Schools' general ledger. Both manual checks and general transactions should be thoroughly reviewed, and approved by management to ensure accurate monitoring of Alta Public Schools' cash flow.

We will review the status of the current year comments during our next audit engagement.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2014



ACADEMIA MODERNA

ANNUAL FINANCIAL REPORT

JUNE 30, 2013

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

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Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Governing Board
Academia Moderna
Walnut Park, California

Report on the Financial Statements

We have audited the accompanying financial statements of Academia Moderna (the Charter School) (A California Non-Profit Public Benefit Corporation), which are comprised of the statement of financial position as of June 30, 2013, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *Standards and Procedures for Audits of California K-12 Local Education Agencies 2012-2013*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2013, on our consideration of the Charter School internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School internal control over financial reporting and compliance.

Vannink, Tin, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2013

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2013

ASSETS

Current Assets

Cash	\$ 218,919	
Accounts receivable	181,464	
Prepaid expenses and other current assets	85,279	
Total Current Assets		\$ 485,662

Non-Current Assets

Fixed assets	582,595	
Less: accumulated depreciation	79,242	
Total Non-Current Assets		503,353

Total Assets

\$ 989,015

LIABILITIES

Current Liabilities

Accounts payable	146,228	
Current portion of note payable	62,500	
Total Current Liabilities		\$ 208,728

Long-Term Debt

Non-current portion of long-term obligations		15,000
Total Liabilities		223,728

NET ASSETS

Unrestricted

Total Net Assets	765,287	765,287
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Total Liabilities and Net Assets

\$ 989,015

The accompanying notes are an integral part of these financial statements.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2013

REVENUES

Revenue limit sources	
State apportionment	\$ 1,385,551
In-lieu property taxes	484,704
Federal revenue	359,476
State revenue	914,368
Local revenues	116,988
Total Revenue	<u>3,261,087</u>

EXPENSES

Program services	
Teacher salaries and benefits	1,167,408
Other student services	17,808
Educational programs	139,269
Student supplies	38,505
Student nutrition	261,766
Special education fee	103,270
Depreciation	29,776
Capital outlay	37,936
Subtotal	<u>1,795,738</u>
Management and general	
Clerical salaries and benefits	472,823
District supervisory fee	62,838
Occupancy	260,165
Insurance	190,065
Other sources and uses	18,754
Operating expenses	300,778
Subtotal	<u>1,305,423</u>
Total Expenses	<u>3,101,161</u>

INCREASE IN UNRESTRICTED NET ASSETS	159,926
NET ASSETS, BEGINNING OF YEAR	<u>605,361</u>
NET ASSETS, END OF YEAR	<u>\$ 765,287</u>

The accompanying notes are an integral part of these financial statements.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in unrestricted net assets	\$ 159,926
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Depreciation expense	29,776
Changes in operating assets and liabilities	
Decrease in accounts receivable	81,333
Increase in prepaid expenditures	(69,278)
Decrease in accounts payable	(29,048)
Net Cash Provided by Operating Activities	<u>172,709</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditures	<u>(71,185)</u>
----------------------	-----------------

CASH FLOWS FROM FINANCING ACTIVITIES

Loan principal payments	(62,500)
Proceeds from long-term debt	15,000
Net Cash Used by Financing Activities	<u>(47,500)</u>

NET INCREASE IN CASH	54,024
CASH, BEGINNING OF YEAR	164,895
CASH, END OF YEAR	<u>\$ 218,919</u>

The accompanying notes are an integral part of these financial statements.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - ORGANIZATION AND MISSION

The Academia Moderna (the Charter School) is a non-profit public benefit corporation. The Charter School petitioned through Los Angeles Unified School District for a charter and was approved by the State of California Department of Education on April 14, 2009, for a period of five years ending 2014.

Charter School number authorized by the State: 1101

The Charter School located on 2410 Broadway, Walnut Park, opened in September 21, 2009, and currently serves 362 students in grades kindergarten through five. The Charter School's purpose is to manage, operate, guide, direct and promote one or more charter schools, and conduct or perform any ancillary or related activities in furtherance thereof.

Other Related Entities

Joint Powers Agency and Risk Management Pools - Academia Moderna is associated with the California Charter Schools Association Joint Powers Authority (CCSA-JPA). The CCSA-JPA does not meet the criteria for inclusion as a component unit of the Charter School. Additional information is presented in Note 9 to the financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies followed by the Charter School are described below to enhance the financial statements.

Financial Statement Presentation

The Charter School is required to report information about its financial position and activities in three classes of net position: unrestricted, temporarily restricted, and permanently restricted net position. The Charter School had no temporarily or permanently restricted net position, as of June 30, 2013. In addition, the Charter School is required to present a Statement of Cash Flows.

Accounting Method - Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied. The Charter School uses the accrual basis of accounting. Revenues are recognized when they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending upon the existence and/or nature of any donor restrictions.

All donor-restricted contributions are recorded as increases in temporarily or permanently restricted net position depending on the nature of the restriction. When a restriction expires, either by the passage of time or the purpose is satisfied, the temporarily restricted net position are reclassified to unrestricted net position and reported in the statement of activities as "net position released from restrictions". During 2012-2013, the Charter School did not receive any donor-restricted contributions.

Income Taxes

The Charter School is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes has been reflected in these financial statements. Income tax returns for 2009 and forward may be audited by regulatory agencies, however, the Charter School is not aware of any such actions at this time.

The Charter School has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain, and, accordingly, no accounting adjustment has been made to the financial statements.

Cash

For purposes of the Statement of Cash Flows, the Charter School considers all cash on hand and in banks.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from the outstanding balance. Management provides an analysis of the probable collection of the accounts through a provision for bad debt expense and an adjustment to a valuation allowance. At June 30, 2013, management had determined that all accounts receivable are fully collectible, and no allowance for bad debts has been established.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Prepaid Expenses

Prepaid expenses represent amounts paid in advance of receiving goods or services. The Charter School has the option of reporting an expenditure for prepaid items either when purchased or during the benefiting period. The Charter School has chosen to report the expenditures during the benefit period.

Fixed Assets

It is the Charter School's policy to capitalize individual property and equipment purchases over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Furniture and equipment are depreciated using the straight-line method, over 3 to 5 years. As of June 30, 2013, depreciation expense was \$29,776.

Donated Services, Goods, and Facilities

A substantial number of volunteers have donated their time and experience to the School's program services and fundraising campaigns during the year. However, these donated services are not reflected in the financial statements since there is no readily determined method of valuing the services.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include the value of the beneficial interest in a charitable remainder trust.

Reclassifications

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3 - CASH

Cash at June 30, 2013, consisted of the following:

	Reported Amount	Bank Balance
Deposits		
Cash on hand and in banks	\$ 218,919	\$ 218,919

Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC). The Charter School maintains its cash in bank deposit accounts that at times may exceed federally insured limits. The Charter School has not experienced any losses in such accounts. At June 30, 2013, the Charter School was not in excess of FDIC insured limits.

NOTE 4 - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2013, consisted of the following:

Revenue limit sources		
General purpose block grant		\$ 55,365
Categorical block grant		43,650
In-lieu property taxes		12,841
Total Revenue Limit Sources		<u>111,856</u>
Federal receivable		42,901
State receivable		14,209
Lottery		12,498
Total Accounts Receivable		<u>\$ 181,464</u>

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 5 - FIXED ASSETS

Fixed assets at June 30, 2013, consisted of the following:

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Fixed Assets Not Being Depreciated				
Construction in Progress	\$ 76,698	\$ -	\$ 76,698	\$ -
Total Fixed Assets Not Being Depreciated	76,698	-	76,698	-
Fixed Assets Being Depreciated				
Land Improvements	2,700	24,575	-	27,275
Buildings and Improvements	426,753	105,755	-	532,508
Equipment	5,259	17,553	-	22,812
Total Fixed Assets Being Depreciated	434,712	147,883	-	582,595
Total Fixed Assets	511,410	147,883	76,698	582,595
Less Accumulated Depreciation				
Land Improvements	203	176	-	379
Buildings and Improvements	48,139	26,305	-	74,444
Equipment	1,124	3,295	-	4,419
Total Accumulated Depreciation	49,466	29,776	-	79,242
Fixed Assets, Net	\$ 461,944	\$ 118,107	\$ 76,698	\$ 503,353

During the year ended June 30, 2013, \$29,776 was charged to depreciation expense.

NOTE 6 - ACCOUNTS PAYABLE

Accounts payable at June 30, 2013, consisted of the following:

Salaries and benefits	\$ 20,833
Vendor payables	120,462
Due to grantor	4,933
Total Accounts Payable	<u>\$ 146,228</u>

**ACADEMIA MODERNA
 (A California Non-Profit Public Benefit Organization)**

**NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2013**

NOTE 7 - NOTE PAYABLE

Charter School Revolving Loan Program

The Charter School applied for, and was accepted into the California Department of Education Charter School Revolving Loan Program. The Charter School received a loan in the amount of \$100,000. The loan bears an interest rate of 0.53 percent and will be repaid during the months of August, September, October, November, December, and January of each year. The loan is scheduled to be repaid over a period of four years and the repayments will be withheld from the apportionment payments due to the Charter School.

The Charter School applied for, and was accepted into the California Department of Education Charter School Revolving Loan Program. The Charter School received a loan in the amount of \$150,000. The loan bears an interest rate of 0.54 percent and will be repaid during the months of August, September, October, November, December, and January of each year. The loan is scheduled to be repaid over a period of four years and the repayments will be withheld from the apportionment payments due to the Charter School.

As of June 30, 2013, the outstanding balance was \$62,500.

Future payments are as follows:

Repayment Year	Principal	Interest	Total
2014	\$ 62,500	\$ 258	\$ 62,758

Promissory Note

During the 2012-2013 fiscal year, Lynn Colvin was awarded by the Los Angeles County Superior Court a settlement amounting to \$20,000 to be paid monthly through March of 2017 by Academia Moderna Charter School. The settlement bears no interest rate and will pay principal of \$333.33 over a period of 60 months ending March of 2017. During the year ended June 30, 2013, the Charter School made principal payments of \$4,000 resulting in an ending balance of \$15,000.

Financed Receivables (Sale of Future Receivable)

During 2011-2012, the Charter School sold certain receivables to Charter School Capital, Inc. (CSC) in the amount of \$868,840. During the year, repayments of \$316,213 were made from collections of 2011-2012. State apportionment for Average Daily Attendance in accordance with scheduled payment timelines and no additional interest payments were incurred. For any amounts received by the Charter School from the State and not paid to CSC, additional interest accrues at a rate of 18 percent per annum until such amounts are paid to CSC, Inc. As of June 30, 2013, the balance outstanding from receivables sales was \$552,627.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer contributory retirement plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of a 403(b) Tax Deferred Annuity Plan (TDA).

CalSTRS

Plan Description

The Charter School contributes to CalSTRS through the Los Angeles County Office of Education, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement and disability benefits and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 100 Waterfront Place, West Sacramento, California 95605.

Funding Policy

Active plan members are required to contribute 8.0 percent of their salary and the Charter School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by CalSTRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2012-2013 was 8.25 percent of annual payroll. The contribution requirements of the plan members are established by State statute. The Charter's contributions to CalSTRS for the fiscal years ending June 30, 2013, 2012, and 2011, were \$66,454, \$38,412, and \$37,539, respectively, and equal 100 percent of the required contributions for each year.

CalPERS

Plan Description

The Charter School contributes to the Charter School Employer Pool under CalPERS; a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Laws. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95811.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Funding Policy

Active plan members are required to contribute 7.0 percent of their salary and the Charter School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2012-2013 was 11.417 percent of annual payroll. The contribution requirements of the plan members are established by State statute. The Charter School's contributions to CalPERS for the fiscal years ending June 30, 2013, 2012, and 2011, were \$40,976, \$28,087, and \$14,143, respectively, and equal 100 percent of the required contributions for each year.

Tax Deferred Annuity Plan

The Charter School also contributes to a classified employee 403(b) Tax Deferred Annuity Plan (TDA), which is a defined contribution pension plan. A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account, the returns earned on investments of those contributions, and forfeitures of other participants' benefits that may be allocated to such participant's account.

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of the Charter School. These payments consist of State General Fund contributions to CalSTRS in the amount of \$24,831 (5.176 percent of salaries subject to CalSTRS). Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements.

NOTE 9 - PARTICIPATION IN JOINT POWERS AUTHORITY

Academia Moderna is a participant in the California Charter Schools Association Joint Powers Authority (CCSA-JPA) for risk management services for workers' compensation insurance and charter school liability insurance. The relationship between Academia Moderna and the CCSA-JPA is such that the CCSA-JPA is not considered a component unit of the Charter School for financial reporting purposes.

The CCSA-JPA has budgeting and financial reporting requirements independent of member units and the CCSA-JPA's financial statements are not presented in these financial statements; however, transactions between the CCSA-JPA and the Charter School are included in these statements. Audited financial statements for CCSA-JPA were not available for fiscal year 2012-2013 at the time this report was issued. However, financial statements should be available from the respective agency.

During the year ended June 30, 2013, the Charter School made payments of \$48,667 to CCSA-JPA for services received. At June 30, 2013, the Charter School had no recorded accounts receivable or accounts payable to the CCSA-JPA.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 10 - CONTINGENCIES

The Charter School has received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

Litigation

The Charter School has no outstanding claims or litigation.

NOTE 11 - SUBSEQUENT EVENTS

The School's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through December 15, 2013, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year financial statements.

SUPPLEMENTARY INFORMATION

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
JUNE 30, 2013

ORGANIZATION

The Academia Moderna was granted on April 14, 2009, by the Los Angeles Unified School District. The Charter School operates one school, grades kindergarten through five.

GOVERNING BOARD

<u>MEMBER</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>
Jeffrey Phillips	Chair	November 2013
Mildred Cunningham	Secretary	November 2013
Edith Morris	Member	November 2013
Bobbi Shimano	Member	April 2015
Patricia Rogers	Member	December 2015
Robert Cano	Member	November 2013
Ricardo Ortega	Parent Representative	November 2013

ADMINISTRATION

Xavier Reyes	Executive Director
Barry Baxter	Principal

See accompanying note to supplementary information.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2013

	Final Report	
	Second Period Report	Annual Report
ELEMENTARY - Total		
Kindergarten	75	75
First through third	183	183
Fourth and fifth	66	65
Total Elementary	<u>324</u>	<u>323</u>
ELEMENTARY - Classroom-based		
Kindergarten	72	72
First through third	166	165
Fourth and fifth	65	64
Total Elementary	<u>303</u>	<u>301</u>
ELEMENTARY - Non Classroom-based		
Kindergarten	3	3
First through third	17	18
Fourth and fifth	1	1
Total Elementary	<u>21</u>	<u>22</u>

The Charter School operates a Non-Classroom Based ADA program.

See accompanying note to supplementary information.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2013

Grade Level	1982-83	Reduced	1986-87	Reduced	2012-13	Number of Days		Status
	Actual	1982-83	Minutes	1986-87	Actual	Traditional	Multitrack	
	Minutes	Minutes	Requirement	Requirement	Minutes	Calendar	Calendar	
Kindergarten	*	*	36,000	33,531	58,030	175	-	Complied
Grades 1 - 3								
Grade 1	*	*	50,400	46,944	59,115	175	-	Complied
Grade 2	*	*	50,400	46,944	59,115	175	-	Complied
Grade 3	*	*	50,400	46,944	59,115	175	-	Complied
Grade 4								
Grade 4	*	*	54,000	50,297	59,115	175	-	Complied
Grade 5	*	*	54,000	50,297	59,115	175	-	Complied

* The Charter did not operate in 1982-83.

See accompanying note to supplementary information.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

**RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

Summarized below are the net assets reconciliation between the Unaudited Actual Financial Report and the audited financial statements.

NET ASSETS

Balance, June 30, 2013, Unaudited Actuals	\$ 604,131
Decrease in:	
Accounts receivable	(190,129)
Deferred revenue	350,000
Due to Grantor	1,285
Balance, June 30, 2013, Audited Financial Statement	<u>\$ 765,287</u>

See accompanying note to supplementary information.

**ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)**

**NOTE TO SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

NOTE 1 - PURPOSE OF SUPPLEMENTARY SCHEDULES

Local Education Agency Organization Structure

This schedule provides information about the school operated, members of the governing board, and members of the administration.

Schedule of Average Daily Attendance

This schedule presents information on the amount of instructional time offered by the Charter School and whether the Charter School complied with provisions of *Education Code* Sections 46200 and 46206. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made through the Los Angeles County Office of Education to Academia Moderna.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Charter School and whether the Charter School complied with the provisions of *Education Code* Sections 46200 through 46206.

The Charter School must maintain their instructional minutes at either 1982-83 actual minutes or the 1986-87 requirements; whichever is greater, as required by *Education Code* Section 46201. Senate Bill 2 of the 2009-2010 Fourth Extraordinary Session (SBX4 2) allows for an equivalent five-day reduction to the required number of instructional minutes for the fiscal years 2009-2010 through 2012-2013.

Reconciliation of Annual Financial Report With Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets on the Unaudited Actual Financial Report to the audited financial statements.

INDEPENDENT AUDITORS' REPORTS



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Governing Board
Academia Moderna
Walnut Park, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Academia Moderna (the Charter School) (A California Non-Profit Public Benefit Corporation) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Charter School basic financial statements, and have issued our report thereon dated December 15, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vannink, Tinn, Day & Co., LLP
Rancho Cucamonga, California
December 15, 2013



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Governing Board
Academia Moderna
Walnut Park, California

Report on State Compliance

We have audited Extera Public Schools' (the Charter Schools) (A California Non-Profit Public Benefit Corporation) compliance with the types of compliance requirements as identified in the *Standards and Procedures for Audit of California K-12 Local Educational Agencies 2012-2013* that could have a direct and material effect on each of the Charter Schools' State government programs as noted below for the year ended June 30, 2013.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its State programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance of each of the Charter Schools' State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Standards and Procedures for Audits of California K-12 Local Educational Agencies 2012-2013*. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the applicable government programs noted below. An audit includes examining, on a test basis, evidence about the Charter Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Charter Schools' compliance with those requirements.

Unmodified Opinion on Each of the Programs

In our opinion, the Charter Schools complied, in all material respects, with the compliance requirements referred to above that are applicable to the government programs noted below that were audited for the year ended June 30, 2013.

In connection with the audit referred to above, we selected and tested transactions and records to determine the Charter Schools' compliance with the State laws and regulations applicable to the following items:

	<u>Procedures in Audit Guide</u>	<u>Procedures Performed</u>
Attendance Accounting:		
Attendance Reporting	6	Not applicable
Teacher Certification and Misassignments	3	Not applicable
Kindergarten Continuance	3	Not applicable
Independent Study	23	Not applicable
Continuation Education	10	Not applicable
Instructional Time:		
School Districts	6	Not applicable
County Offices of Education	3	Not applicable
Instructional Materials:		
General Requirements	8	Not applicable
Ratios of Administrative Employees to Teachers	1	Not applicable
Classroom Teacher Salaries	1	Not applicable
Early Retirement Incentive	4	Not applicable
Gann Limit Calculation	1	Not applicable
School Accountability Report Card	3	Not applicable
Juvenile Court Schools	8	Not applicable
Class Size Reduction Program (including in charter schools):		
General Requirements	7	Not applicable
Option One Classes	3	Not applicable
Option Two Classes	4	Not applicable
Districts or Charter Schools With Only One School Serving K-3	4	Not applicable
After School Education and Safety Program:		
General Requirements	4	Yes
After School	5	Yes
Before School	6	Not applicable
Charter Schools:		
Contemporaneous Records of Attendance	1	Yes
Mode of Instruction	1	Yes
Non Classroom-Based Instruction/Independent Study	15	Not applicable
Determination of Funding for Non Classroom-Based Instruction	3	Not applicable
Annual Instruction Minutes Classroom-Based	4	Yes

Vannink, Tein, Day & Co., LLP
Rancho Cucamonga, California
December 15, 2013

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2013

FINANCIAL STATEMENTS

Type of auditors' report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weaknesses identified?	<u>No</u>
Significant deficiencies identified?	<u>None reported</u>
Noncompliance material to financial statements noted?	<u>No</u>

STATE AWARDS

Type of auditors' report issued on compliance for programs:	<u>Unmodified</u>
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ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

FINANCIAL STATEMENT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

None reported.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

STATE AWARDS FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

None reported.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

Except as specified in previous sections of this report, summarized below is the current status of all audit findings reported in the prior year's Schedule of Findings and Questioned Costs.

<u>Five Digit Code</u>	<u>AB 3627 Finding Type</u>
40000	State Compliance

After School Education and Safety Program - Attendance

2012-1 40000

Criteria

The Charter School offers the After School Education and Safety Program (the Program). The Standards and Procedures for Audits of California K-12 Local Education Agencies 2011-2012 (the Guide), issued by the Education Audit Appeals Panel, requires that we audit the reported number of students served by the Program for a selected quarter for which attendance was reported for the after school base grant for a representative sample of schools for each program type. The Guide requires that we determine whether the reported number of students served is supported by written records that document pupil participation, by tracing the reported numbers through any documentation used to summarize the numbers of students served, to written data origination documentation.

Specifically, we are required to determine whether elementary school pupils participated in the full day of the Program on every day during which pupils participated, and whether pupils in middle or junior high schools attended the Program a minimum of nine hours a week and three days a week, except as consistent with the established early release policy.

Condition

The Charter School provides the Program at the school site. In the Program, each class is provided with a sign-in sheet listing each student enrolled. The students are to sign in when they arrive. When leaving the Program, each student must be signed out by a parent or other adult identified by the parent. The Program is also to run a minimum of 15 hours per week and until at least 6:00 p.m. every regular school day. Supporting documentation relating to program attendance is to be retained and used to support the attendance reported to the State on a bi-annual basis.

Questioned Costs

There are no questioned costs reported.

Context

The condition identified was determined through testing attendance records obtained from sample site locations as part of our review of the Charter School's attendance report for the Program. It appears that the condition identified is currently a systematic problem.

ACADEMIA MODERNA
(A California Non-Profit Public Benefit Organization)

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

Effect

The attendance records provided for audit were not adequate to determine whether the Charter School's program complied with the attendance requirements noted above.

The reported number of students served by the Program is not supported by auditable records that document pupil participation. Sign In/Out sheets do not denote an exit time for each student participating in the Program; the records only indicate the time that the student started the program each day attended. Based on the records provided, it could not be determined that the Program was offered a minimum of 15 hours per week and that the Program was run until at least 6:00 p.m. on each regular school day. Documents used to prepare and support the attendance reports due to the State on a bi-annual basis do not match. A difference of 130 students over claimed as served for the first half of the fiscal year was noted.

Cause

Per inquiry with the Charter School personnel, it appears that the condition identified has materialized as a result of the lack of independent review being performed to ensure the accuracy of the report.

Recommendation

The Charter School should develop a summarized monthly report that allows for the proper accumulation of attendance data for reporting purposes. Such procedures should include daily/monthly totals by teacher that lists the students enrolled. Sign-In/Out Sheets used to record student attendance should record the student's time into the program and time out. When compiling the attendance data, only those students present for the entire Program day or who have left early in accordance with the Charter School's early release policy should be counted as present. When compiling reports to State, data used to prepare the reports should be checked for accuracy prior to submission, and accurate supporting data should be retained at the site level.

Those students who regularly leave early, or do not attend the Program on days when present at school, should be replaced by other students who are willing to follow the guidelines for participation.

Current Status

Implemented.



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

VALUE THE DIFFERENCE

Governing Board
Academia Moderna
Walnut Park, California

In planning and performing our audit of the financial statements of Academia Moderna (the Charter School), for the year ended June 30, 2013, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit we noted matters that are an opportunity for strengthening internal controls and operating efficiency. The following items represent conditions noted by our audit that we consider important enough to bring to your attention. This letter does not affect our report dated December 15, 2013, on the government-wide financial statements of the Charter School.

2012-2013 OBSERVATIONS AND RECOMMENDATIONS

None reported.

2011-2012 OBSERVATIONS AND RECOMMENDATIONS

Disbursements

Observation

We noted seven disbursements (all of which were manual checks originated at the site level) which lacked supporting documentation or the back-up documentation provided with the copy of the manual check did not match the amount of the check written for the purchase. The seven manual checks circumvent the normal disbursement process leaving these purchases subject to lack of review prior to payment processing.

Recommendation

To strengthen internal controls over the purchasing function, manual checks processed at the site level should be kept at a minimum and should only be used in an emergency case by case basis, in order to allow as many disbursements to be processed through the normal disbursement process where internal controls are in place as much as possible. In addition, supporting documentation should be provided for all purchases made and submitted with all manual checks to the Charter School's management company prior to committing the expense to the Charter School's general ledger.

Current Status

Implemented.

We will review the status of the current year comments during our next audit engagement.

Varrink, Tim, Day & Co., LLP

Rancho Cucamonga, California
December 15, 2013