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Appendix D: Budget and Supporting Documents

Budget Narrative

The attached budget and cash flow projections are based on estimates of the actual revenue and costs to implement Ross Valley Charter (referred to below as RVC or the Charter) as described in this Petition. RVC engaged EdTec to advise and consult in the development of accurately projected Revenues, Expenses and Cash Flow.

EdTec is a social venture founded in 2001 to develop, support, and advance quality charter schools. EdTec has built an excellent reputation throughout California among charter schools and their authorizers for providing the highest quality business services and operations support. EdTec's team provides expertise and support to more than 350 charter schools across a comprehensive range of services.

EdTec's economies of scale deliver experienced personnel specializing in various areas of school finance and operations, including: budgeting, cash flows and forecasts, accounting, payroll, accounts payable, financial reporting, compliance management and the development of benchmarks and best practices.

The narrative below lays out the assumptions on which this budget is based. The budget reflects a positive operating income in each of the five years, resulting in 5 years in an ending balance that is 30% of that year's expenses. Due to a 4-year, 1.5%, \$85,000 unsecured loan, and a first year operating surplus of \$110,000, RVC is budgeting a reserve of \$225,000 or 13% at the end of its first year.

A. Demographics

Under California law, the Charter School is petitioning to operate as a new school. But in practical effect it is patterning itself on the existing Ross Valley School District (RVSD) MAP program at Manor School which currently has six teachers in 6 multi-age classrooms (two K-1st, two 2nd-3rd, two 4th-5th) averaging 22 students per class with a total enrollment of about 131. All six MAP teachers are petitioners and plan to work for the Charter when it begins.

One of the motivations to create RVC is to better meet the demand in the community for progressive, multi-age education. Every year, many more families apply to MAP than can be accommodated. See table in the “Students to be Served” section of the petition for the annual applications over the last five years. The waiting list for the Program has traditionally been about 100 students.

In our first year, 2016-2017, RVC plans to open with 222 students in 9 classes: three each of K/1st grade and 2nd/3rd grade, two classes of 4th/5th grade, and an additional class that we have projected as 3rd/4th grade. Because of this start-up configuration, enrollment in the first three years is assumed to be 220, 230 and 228, and thereafter 222. The planned class size for all K-3rd classes will be 24, in keeping with the California class size reduction goals. The class size for 4th-5th classes has been budgeted at 26, allowing for the acceptance of additional students in the fourth and fifth grades. In the second and third year the three 4th-5th classes will have an enrollment of 28 to accommodate the extra original 12 3rd graders going through 4th and 5th.

The budgeted revenue assumes full enrollment, which is a reasonable assumption because of the traditionally oversubscribed nature of applications and the continuing existence of a waiting list. As of the date of petition submission, we have 222 students whose parents have signed their interest in enrolling. We are confident that with a good outreach program we can attract well over the 220 students we need for full enrollment in our first year. This will likely come from in-district but if needed we can market in San Rafael and elsewhere in Marin. For example, for this upcoming fall 2015, there were 49 applications for 24 MAP kindergarten spots with no outreach outside of our district and limited outreach by the District for this program. For more information on the evidence supporting full enrollment, see the petition section Students To Be Served -- Target Student Population Section of Element One.

The attendance rate is assumed to be 96% which is slightly lower than the attendance rate experienced by the RVSD over the last few years.

RVC is targeting the following demographics:

- 7.5% English Language Learner
- 12% Free & Reduced Lunch qualifying (70% of which is expected to qualify for Free Lunch)

To reach these percentages, which are higher than district averages, we plan to actively seek economic and ethnic diversity in our students through our outreach efforts, which are explained in the petition.

Revenues

Local Control Funding has been calculated using the FCMAT calculator released after the May Revise 2015. The calculator file is available on request. Major assumptions include:

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- Enrollment and ADA assumptions as outlined above.
- 12% unduplicated in all years was assumed for Supplemental Grant.
- Due to the above unduplicated assumption, RVC would not qualify for Concentration Grant funding. Even if it were above 55% the charter would not qualify because the District percentages are well below.
- In order to calculate the floor rate, data was used from Ross Valley Elementary School District.

As the FCMAT calculator currently only includes annual COLA and Gap Closing Percentage assumptions through 2018-2019, the Local Control Funding in the last two years (2019-20 and 2020-21) was calculated by assuming 0% COLA each year to determine the target rate and a Gap Closing Percentage of zero per cent for both years. This is a very conservative assumption since the 2020-2021 is by law to be the year where the Gap is completely closed so it ought to be 100% by then if not before. At the rate it is currently being closed it may well be closed by 2017-2018, which would provide considerably more revenue than is being projected by this budget.

Given the above assumptions, the funding rates used for each year are as follows:

	2016-17	2017-18	2018-19	2019-20	2020-21
COLA	1.60%	2.48%	2.87%	0%	0%
Target Rate	7,944	8,085	8,321	8,333	8,333
Implementation	37.40%	36.70%	21.00%	0%	0%

The above revenues are funded by regular State Aid or “Local Control,” In-Lieu of Property Tax, and the Education Protection Account (EPA). The Education Protection Account (EPA) is assumed to be 17.9% of the above Local Control revenues, except in the first year when it is \$200/ADA for all new schools. The allocation of Property Tax is based on the Ross Valley Elementary School District 2013-14 P-2 rate of \$2,243 per ADA. The remaining amount is funded by regular State Aid or “Local Control.”

RVC has budgeted for Child Nutrition using 2013-14 reimbursement rates. To be conservative, RVC only expects to be reimbursed for 95% of Food Service costs.

The Charter School does not expect to receive Title I, II or III given the low rate of high need pupils.

For Special Education purposes, the budget assumes that RVC will operate as its own LEA for Special Education Purposes. The funding is based on current assumptions that are used for those charters that are members of either the Sonoma or El Dorado Charter SELPA. Special Education expenses are allocated to one Special Ed teacher and the rest to Special Education Contracted Services. We assume that Special Ed expenses will exceed revenues by 15%.

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RVC will create a Special Ed allocated Reserve Account and will put \$30,000 per year into this Reserve until it reaches \$150,000. This reserve will be set aside for any non-public school placements or other extraordinary Special Ed expenses that might occur.

The budget assumes that the Charter will raise an average of \$125 per student per year through community fundraising efforts. This assumption is based on two experiences. First, in the Ross Valley School District, under a voluntary district-wide elementary school agreement called the Round Table Agreement, elementary schools are allowed to raise \$125 per student annually in their combined fundraisers and any amount over that is donated to the District's Educational Foundation (called YES). Historically Manor and the other elementary schools in the district have raised between \$25 and \$50 per student over that amount. Second, the Charter development team has raised \$40,000 in the last 13 months to support its development efforts. In addition, many current MAP parents and teachers have been very involved with YES fundraisers and Manor's Winter Faire. These parents and teachers have a lot of fundraising experience and feel confident they can raise at least the projected amounts.

The Charter School also has budgeted for state lottery revenue. These funds do not begin to arrive until year 2 (year 1 funds are accrued). This has been budgeted at \$162/ADA in 2016-17, which is based on the CDE's July 10, 2015 guidance.

The budget assumes that RVC can raise \$200,000 from local foundations and \$20,000 from parents in the 2016-17 fiscal year for start-up expenses. The Charter will apply for a PCSGP CDE grant after the CDE releases details for the application if the Federal government provides California a new 5-year grant. Last year the Charter applied for the \$375,000 level grant and received a score of 52 out of a possible 56. The Charter program and start-up planning process has not changed with this petition resubmission so we believe we will be eligible for whatever level of grant is available under the terms of the CDE RFA for this program. Therefore \$200,000 in start-up funding from some combination of foundation fundraising and state start-up grant is a reasonable assumption.

B. Expenses

Many expenses are projected to increase at 1-2% per year. Others are estimated at a per pupil, per square foot rate, per teacher, or a per cent of payroll and the rates are noted in the comments section of the budget.

Staffing and Benefits

We have assumed that all 6 current MAP teachers will be employed by the Charter at the Step and Column rate they would have had if they had stayed in the Ross Valley School District. The budget assumes the Charter will use the Ross Valley School District (RVSD) step and column salary schedule as its own full-time teacher salary

schedule on an ongoing basis as the RVSD RVTA negotiated schedule moves over time. The seventh, eighth, and ninth classroom teachers are all assumed to be new teachers who will start at the bottom of the salary schedule. The Special Ed teacher is assumed to start at Step 5, Column 2 on the RVSD salary schedule.

It is assumed that all certificated employees will participate in STRS. Non-certificated staff will be part of social security and not be part of PERS. Increases in STRS contributions contained in current law are assumed. Salary increases are assumed at RVSD salaries which have already been negotiated through 2016-17, and then 1% each year thereafter.

Ross Valley Charter will offer a cafeteria health plan to all full-time employees and will contribute the same as RVSD does for participating employees under its RVTA contract. Assumed rate in the budget is \$10,012 for 2016-17 for each employee participating and increasing by 2% per year thereafter. Three of the founding teachers do not use health benefits and do not plan to with the Charter School. It is budgeted for all other full-time teachers and administration. If these employees were not to join the charter, RVC would hire teachers with somewhat less experience than the average 16 years that current MAP teachers have.

The budget assumes substitutes needed for 5% of the student attendance days at a rate of \$140 per day.

The only other full-time staff will be a School Director and an Office Manager. Business services will be done by the classified full-time staff using EdTec Charter Accounting software, the license and support for which is included in the budget. The Board CFO has extensive business accounting and school accounting experience and will oversee accounting practices in conjunction with the School Director.

The budget includes salaries for three part-time certificated employees: a 10 hour a week intervention teacher, an 10 hour a week English Language Development specialist, and an 8 hour a week Spanish language teacher. It also includes several non-certificated part time employees: a PE instructor 18 hours/week so that each classroom will have two PE periods per week; a counselor for 2 hours/week; two two-hour-a-day lunch supervision personnel; and finally an 8 hour/week Spanish-speaking Parent Outreach/Support Coordinator to work with socio-economically disadvantaged parents to facilitate their access to and comfort in the charter educational community so that they feel part of the community. The budget assumes all these part-time people will be employees, but it is possible the services will be contracted for at equivalent cost.

Books and Supplies

The RVC curriculum will be taught to the Common Core State Standards but the teachers will develop their own reading and other curricular and reference materials. The budget reflects \$78 per student for ongoing purchasing of curriculum and reference materials, books, and other instructional equipment, materials and supplies.

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Educational and administrative computing will all be done using the cloud for storage. Support to Chromebooks, laptops and office computers will be supported remotely using standardized disk images. This cloud use and technical support is budgeted at \$8,000 per year.

The Charter School will arrange for an outside vendor, possibly in conjunction with a local school district, to provide daily lunch service. The budget includes both revenues and expenses for these services at a small cost to RVC, assuming a conservative 95% reimbursement rate.

Services and Operating Expenses

Services and Operating expenses and cost rates were estimated by EdTec based on its experience doing back office services for more than 350 California Charter Schools.

RVC is planning to rent facilities privately. We have budgeted for up to twelve 900 sq. ft. rooms plus 30% of other space at a rate of \$1.10 a square foot per month for a total of \$185,328 per year.

Additionally, the Charter School is budgeting for utilities, janitorial, and repairs and maintenance. Utilities are based on the industry standard of \$.25 per square foot per month for 10 months of use. Janitorial and repairs and maintenance are based on the costs of these services at similarly-sized schools in EdTec's client base in the Bay Area.

The Charter School has included the required 1% oversight payment to its charter authorizer.

Professional development is an important part of the Charter School. Much of the professional development during the year will be run internally at minimal cost in twice weekly 2 hour teacher meetings, but the school is budgeting \$800 per teacher to pay for specialized support starting in year one.

The Charter school is budgeting \$15 per student to contract for required health screenings and health training for staff.

Start Up Expenses

The budget assumes \$30,000 for salaries and benefits (or contract expenses) for the equivalent of a School Director and Office Manager for two months before the start of the 2016-17 fiscal year. Under Books and Supplies it includes: \$22,200 for startup curricula materials @ \$100 per student; \$30,700 for classroom furnishings include furniture, printers, video display projection equipment, file cabinets, wall boards and shelves; \$32,500 for teacher laptops and 100 chrome/books laptops for a near 1:2 computer to student ratio; and \$5,000 for administrative computers and printers. Under Servicing and Other Operating Expenses it includes: \$5,000 for temporary office space; \$14,000 for setup and training of Accounting and Business Services; \$6,000 for new teacher professional development; \$9,000 for SIS system license and setup and training; \$15,000 for startup consulting services for Governance Training and the

development of HR, Risk Management, IT and other policies and procedures as well parent, student, and employee handbooks; \$8,000 for technology services; \$500 for student recruiting; and \$1,400 for telephone system purchase and set-up.

C. Capital Outlay

Budgeted Capital Outlay expenses are \$9,000 for school site prep and \$25,000 for Internet Network Infrastructure.

D. Cash Flow

The cash flow projection assumes the Education Protection Account is disbursed quarterly. Property Tax payments are paid each month by the district. State Aid or "Local Control" is paid according to the 5-5-9 schedule with no deferrals.

To allow for county processing time, all payments are expected in the month following the disbursement month. For example, the July state aid payment of 5% is included in August in the cash flow forecast.

Once authorized, RVC will apply for the California School Finance Authority Charter School Revolving Loan Fund. The Charter School has forecasted receipt of \$250,000 in principal in July 2016, and assumes a four year payback period. Repayments of this principal consist of \$62.5k per year, in six equal portions in September through February. The Charter School has also budgeted interest expense for this loan. The interest expense was calculated based on current expectations for Revolving Loan Fund terms (approximately 1.38% interest).

In the unlikely case that the Charter School does not receive the Revolving Loan, the Charter School could sell receivables to finance operations. The Charter School does not anticipate needing to borrow funds from the County Superintendent of Schools or the County Board of Education per Ed Code section 47603.

E. Contingencies and Reserves

Given its size, the Charter School plans to maintain at least 10% undesignated budget reserve for economic uncertainties starting in year one. The Charter has two former RVSD trustees on its Board and believes in the importance of maintaining strong budgetary reserves. One of these board members, Conn Hickey, has extensive private sector financial management experience. He managed an \$8 million IT budget and staff at Westamerica Bank for over 25 years. He has also been to numerous CBO

trainings presented by CASBO and ASCS. RVC's response to negative financial events will be to cut expenses and/or increase revenues, just as school districts have to do.

Ross Valley Charter School Budget and Financial Projections

MULTI YEAR BUDGET

Ross Valley Charter School
Multiyear Budget Summary
7.4.15

	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY										
Revenue										
General Block Grant / Local Control	-	FCMAT LCFF worksheet available	1,579,776		1,700,602		1,714,268		1,660,819	1,660,819
Federal Revenue	-		12,666		37,589		38,680		37,995	37,341
Other State Revenues	-		130,401		136,353		135,176		131,610	131,610
Local Revenues	-		54,317		56,411		55,793		54,442	54,442
Fundraising and Grants	305,000		27,500		28,750		28,500		27,750	27,750
Total Revenue	305,000		1,804,660		1,959,704		1,972,417		1,912,617	1,911,962
Expenses										
Compensation and Benefits	30,024		1,244,500		1,270,484		1,318,203		1,359,408	1,379,495
Books and Supplies	93,460		95,852		103,068		102,787		101,284	102,338
Services and Other Operating Expenditure	59,738		346,909		395,897		484,542		390,626	390,628
Capital Outlay	34,000		-		-		-		-	-
Total Expenses	217,222		1,687,261		1,769,449		1,905,532		1,851,318	1,872,461
Operating Income (excluding Depreciation)	87,778		117,399		190,255		66,885		61,299	39,501
<i>Operating Income (including Depreciation)</i>	114,978		110,599		183,455		60,085		54,499	39,501
Fund Balance										
Beginning Balance (Unaudited)	-		114,978		225,578		409,032		469,117	523,616
Audit Adjustment	-		-		-		-		-	-
Beginning Balance (Audited)	-		114,978		225,578		409,032		469,117	523,616
Operating Income (including Depreciation)	114,978		110,599		183,455		60,085		54,499	39,501
Ending Fund Balance (Including Depreciation)	114,978		225,578		409,032		469,117		523,616	563,117
<i>Ending Fund Balance as a % of Expenses</i>	<i>53%</i>		<i>13%</i>		<i>23%</i>		<i>25%</i>		<i>28%</i>	<i>30%</i>

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	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
Detail	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget						
Enrollment Breakdown										
K	-		36	-	36	-	36	-	36	36
1	-		36	-	36	-	36	-	36	36
2	-		36	-	36	-	36	-	36	36
3	-		48	-	36	-	36	-	36	36
4	-		38	-	48	-	36	-	39	39
5	-		26	-	38	-	48	-	39	39
6	-		-	-	-	-	-	-	-	-
7	-		-	-	-	-	-	-	-	-
8	-		-	-	-	-	-	-	-	-
Enrollment Summary										
K-3	-		156	-	144	-	144	-	144	144
4-6	-		64	-	86	-	84	-	78	78
7-8	-		-	-	-	-	-	-	-	-
Total Enrolled	-		220	-	230	-	228	-	222	222
ADA %										
K-3	96%		96%	-	96%	-	96%	-	96%	96%
4-6	96%		96%	-	96%	-	96%	-	96%	96%
7-8	96%		96%	-	96%	-	96%	-	96%	96%
Average	0%		96%	-	96%	-	96%	-	96%	96%
ADA										
K-3	0.0		149.8	-	138.2	-	138.2	-	138.2	138.2
4-6	0.0		61.4	-	82.6	-	80.6	-	74.9	74.9
7-8	0.0		0.0	-	0.0	-	0.0	-	0.0	0.0
Total ADA	0.0		211.2	-	220.8	-	218.9	-	213.1	213.1
Demographic Information										
Current Year										
Enrollment (CBEDS)	-		220	-	230	-	228	-	222	222
# ED Students (P-1)	-		-	-	-	-	-	-	-	-
# Free Lunch (Con App)	-		1	-	1	-	1	-	1	1
# Reduced Lunch (Con App)	-		26	-	28	-	28	-	27	27
# ELL (CALPADS)	-		9	-	10	-	10	-	10	10
New Students	-		220	-	10	-	-	-	-	-

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Multiyear Budget Summary
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		2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
		Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
Revenue											
General Purpose Entitlement / Local Control											
8012	Education Protection Account	-	\$200 per ADA in Year 1, then 17.92% of LCFF	43,507	Greater of: \$206 per ADA or 17.92% of Block Grant	304,748	Greater of: \$214 per ADA or 17.92% of Block Grant	307,197	Greater of: \$220 per ADA or 17.92% of Block Grant	297,619	297,619
8015	State Aid - Local Control Funding	-	Backfills Local Control	904,646	Backfills General Purpose Block Grant	735,521	Backfills General Purpose Block Grant	752,481	Backfills General Purpose Block Grant	725,836	725,836
8019	State Aid - Prior Years	-		-	In accordance with Local Property Tax of \$2990.63653239197 per ADA	-	In accordance with Local Property Tax of \$2990.63653239197 per ADA	-	In accordance with Local Property Tax of \$2990.63653239197 per ADA	-	-
8096	Charter Schools in Lieu of Prop. Taxes	-	Based on Local Property Tax from 2014 P1 of \$2991 per ADA	631,622		660,333		654,591		637,364	637,364
		-		1,579,776		1,700,602		1,714,268		1,660,819	1,660,819
8100 Federal Revenue											
8181	Special Education - Entitlement	-		-	\$130 per PY ADA, after Admin and Set-aside fees	23,997	\$130 per PY ADA, after Admin and Set-aside fees	25,087	\$130 per PY ADA, after Admin and Set-aside fees	24,869	24,215
8220	Child Nutrition Programs	-	Calculated as percent of free and reduced lunch population x # of school days	12,666	Calculated as percent of free and reduced lunch population x # of school days	13,592	Calculated as percent of free and reduced lunch population x # of school days	13,592	Calculated as percent of free and reduced lunch population x # of school days	13,126	13,126
8290	No Child Left Behind	-		-		-		-		-	-
8291	Title I	-		-		-		-		-	-
8292	Title II	-		-		-		-		-	-
8293	Title III	-		-		-		-		-	-
SUBTOTAL - Federal Income		-		12,666		37,589		38,680		37,995	37,341
8300 Other State Revenues											
8381	Special Education - Entitlement (State)	-		92,294	\$500 per ADA, after accounting for Admin and Set-aside fees	96,490	\$500 per ADA, after accounting for Admin and Set-aside fees	95,651	\$500 per ADA, after accounting for Admin and Set-aside fees	93,133	93,133
8520	Child Nutrition - State	-		935	Calculated as percent of free and reduced lunch population x # of school days	1,002	Calculated as percent of free and reduced lunch population x # of school days	1,002		968	968
8550	Mandated Cost Reimbursements	-	\$14 per ADA	2,957	\$14 per ADA	3,091	\$14 per ADA	3,064	\$14 per ADA	2,984	2,984
8560	State Lottery Revenue	-	\$162 per ADA per CDE School Fiscal Division, 7/3/14, accrued year 1, paid year	34,214	\$162 per ADA per SSC	35,770	\$162 per ADA per SSC	35,459	\$162 per ADA per SSC	34,525	34,525
8590	All Other State Revenue	-		-		-		-		-	-
SUBTOTAL - Other State Income		-		130,401		136,353		135,176		131,610	131,610

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Multiyear Budget Summary
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		2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
		Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget						
8600	Other Local Revenue										
8634	Food Service Sales	-	Estimated reimbursement at 95% of total Food Service Cost.	54,317	Estimated reimbursement at 95% of total Food Service Cost.	56,411	Estimated reimbursement at 95% of total Food Service Cost.	55,793	Estimated reimbursement at 95% of total Food Service Cost.	54,442	54,442
	SUBTOTAL - Local Revenues	-		54,317		56,411		55,793		54,442	54,442
8800	Donations/Fundraising										
8801	Donations - Parents	20,000	Annual pre-opening fundraising amount	27,500	\$125 per Students Total	28,750	\$125 per Students Total	28,500	\$125 per Students Total	27,750	27,750
8802	Donations - Private	-		-		-		-		-	-
8803	Fundraising	-		-		-		-		-	-
8804	Fundraising - Fund Development	85,000	4 year unsecured 1.5% loan	-		-		-		-	-
8811	School Defined Revenue 1	200,000	Foundation start up grant	-		-		-		-	-
8812	School Defined Revenue 2	-		-		-		-		-	-
	SUBTOTAL - Fundraising and Grants	305,000		27,500		28,750		28,500		27,750	27,750
	TOTAL REVENUE	305,000		1,804,660		1,959,704		1,972,417		1,912,617	1,911,962

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		2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
		Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
EXPENSES											
Compensation & Benefits											
1000	Certificated Salaries										
1100	Teachers Salaries	-		659,844	9 FTE	664,573	9 FTE	683,535	9 FTE	697,508	704,483
1103	Teacher - Substitute Pay	-		11,453	5% time off classroom teacher @ \$140/day	11,568	0.05 FTE	11,683	0 FTE	11,800	11,918
1148	Teacher - Special Ed	-		65,000	1 FTE	65,650	1 FTE	66,307	1 FTE	66,970	67,639
1150	ELD	-		13,453	0.25 FTE	13,588	0.25 FTE	13,723	0.25 FTE	13,861	13,999
1200	Certificated Pupil Support Salaries	-		30,269	0.56 FTE, RTI Specialist and Spanish Language Teacher	30,572	0.56 FTE, RTI Specialist and Spanish Language Teacher	30,878	0.56 FTE, RTI Specialist and Spanish Language Teacher	31,186	31,498
1300	Certificated Supervisor & Administrator Salaries	-		-		-		-		-	-
SUBTOTAL - Certificated Employees		0		780,019		785,950		806,125		821,324	829,538
2000	Classified Salaries										
2100	Classified Instructional Aide Salaries	-		9,769	0.45 FTE, PE instruction, 18 hours/week	9,866	1 FTE	9,965	1.25 FTE	10,065	10,165
2200	Classified Support Salaries	-		21,149	0.93 FTE, Counseling 2h/w, Family Support Coordinator 8h/w, 2 lunch supervisors),"	21,360	0.93 FTE	21,574	0.93 FTE	21,790	22,008
2300	Classified Supervisor & Administrator Salaries	16,667	0.22 FTE (School Director)	101,000	1 FTE	102,010	1 FTE	103,030	1 FTE	104,060	105,101
2400	Classified Clerical & Office Salaries	8,333	0.17 FTE (Office Manager)	51,808	1.05 FTE	52,326	1.05 FTE	52,849	1.05 FTE	53,378	53,912
2930	Other Classified - Maintenance/grounds	-		-		-		-		-	-
2935	Other Classified - Substitute	-		-		-		-		-	-
SUBTOTAL - Classified Employees		25,000		183,726		185,563		187,418		189,293	191,186
3000	Employee Benefits										
3100	STRS	-		98,126		111,947		131,237		148,906	158,442
3300	OASDI-Medicare-Alternative	1,927		25,512		25,739		26,173		26,537	26,801
3400	Health & Welfare Benefits	1,652	\$9909 per eligible employee per year. Growing at 4% per year.	133,970		139,328		144,902		150,698	150,698
3500	Unemployment Insurance	1,008	3.60% per first ~\$7K of pay per person	6,281		4,956		4,960		4,964	4,969
3600	Workers Comp Insurance	438	1.75% of payroll, per insurance quote for similarly sized school	16,866		17,001		17,387		17,686	17,863
SUBTOTAL - Employee Benefits		5,024		280,755		298,971		324,659		348,791	358,772

Ross Valley Charter School Budget and Financial Projections

Ross Valley Charter School
Multiyear Budget Summary
7.4.15

		2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
		Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
4000	Books & Supplies										
4100	Approved Textbooks & Core Curricula Material	22,200	\$100/student for startup curricula materials	3,142	\$14 per Student	3,350	\$15 per Student	3,387	\$15 per Student	3,364	3,431
4200	Books & Other Reference Materials	-		3,142	\$14 per Student	3,350	\$15 per Student	3,387	\$15 per Student	3,364	3,431
4315	Custodial Supplies	500	Cleaning Equipment	3,000		3,458		3,527		4,029	4,603
4320	Educational Software	-		-		-		-		-	-
4325	Instructional Materials & Supplies	-		8,976	\$41 per Student	9,572	\$42 per Student	9,678	\$42 per Student	9,612	9,804
4326	Art & Music Supplies	-		-		-		-		-	-
4330	Office Supplies	2,000		5,000		5,100		5,202		5,306	5,412
4335	PE Supplies	-		1,100	\$5 per Student	1,150	\$5 per Student	1,140	\$5 per Student	1,110	1,110
4410	Classroom Furniture, Equipment & Supplies	30,700	Classroom Printers, Video Display Projection System, Furniture, File Cabinets, Boards, Shelves	-		-		-		-	-
4420	Computers (individual items less than \$5k)	32,560	Teacher and Student Computers	-		2,346	\$10 per Student	2,372	\$10 per Student	2,356	2,403
4430	Non Classroom Related Furniture, Equipment	5,500	First Aid Kits/Fire Extinguishers/Admin Printers & Computers	-		-		-		-	-
4710	Student Food Services	-	No Food Service Cost	71,493	Assumes that 0.95% of total Food Service Cost is reimbursed	74,743	Assumes that 0.95% of total Food Service Cost is reimbursed	74,093	Assumes that 0.95% of total Food Service Cost is reimbursed	72,143	72,143
4720	Other Food	-		-		-		-		-	-
SUBTOTAL - Books and Supplies		93,460		95,852		103,068		102,787		101,284	102,338

Ross Valley Charter School Budget and Financial Projections

Ross Valley Charter School
Multiyear Budget Summary
7.4.15

		2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2020/21
		Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
5000	Services & Other Operating Expenses										
5200	Travel & Conferences	-		2,000		4,080		4,162		4,245	4,330
5305	Dues & Membership - Professional	-		1,346	\$6 per Student	1,436	\$6 per Student	1,452	\$6 per Student	1,442	1,471
5450	Insurance - Other	-		15,708	\$71 per Student	16,750	\$73 per Student	16,937	\$74 per Student	16,821	17,157
5515	Janitorial, Gardening Services & Supplies	-	Custodial contract	17,901		20,259		18,624		18,997	19,377
5535	Utilities - All Utilities	-		35,802	\$2984 per Monthly Rate	36,518	\$3043 per Monthly Rate	37,248	\$3104 per Monthly Rate	37,993	38,753
5600	Rentals, Leases, & Repairs	-		-		-		-		-	-
5605	Equipment Leases	-		4,896	\$408 per Monthly Rate	4,994	\$416 per Monthly Rate	5,094	\$424 per Monthly Rate	5,196	5,300
5610	Rent	5,000	Temporary office space	185,328	\$15444 per Monthly Rate, \$11.1/sqft/month for private facilities rental	185,328	\$15444 per Monthly Rate	185,328	\$15444 per Monthly Rate	185,328	185,328
5611	Prop 39 Related Costs	-		-		-		-		-	-
5615	Repairs and Maintenance - Building	-	Misc. repairs;	1,020		1,040		1,061		1,082	1,104
5803	Accounting Fees	-	Consistent with multiple quotes for single site charter schools in Bay Area from approved accounting firms	-		8,300	Audit & 990 Tax Return	8,466		8,635	8,808
5804	Service 1	-		-		-		90,216	Repayment of 4 year 1.5% loan	-	-
5805	Administrative Fees	-		-		-		-		-	-
5808	Service 3	-		-		-		-		-	-
5809	Banking Fees	-		122	\$10 per Monthly Rate	125	\$10 per Monthly Rate	127	\$11 per Monthly Rate	130	132
5812	Business Services	14,000	Set up and Training, Accounting and Business Services	8,000		8,000		8,000		8,000	8,000
5813	Service 5	-		-		-		-		-	-
5814	Service 6	-		-		-		-		-	-
5815	Consultants - Instructional	6,000	Reading Writing x3	-		-		-		-	-
5820	Consultants - Non Instructional - Custom 1	5,000	SIS Training	-		-		-		-	-
5821	Consultants - Non Instructional - Custom 2	-		-		-		-		-	-
5822	Consultants - Non Instructional - Custom 3	-		-		-		-		-	-
5824	District Oversight Fees	-	1.0%	15,798	1.0%	17,006	1.0%	17,143	1.0% of General & Categorical Block Grants	16,608	16,608
5836	Fingerprinting	-		441	\$31 per FTE	536	\$36 per FTE	526	\$35 per FTE	579	579
5843	Interest - Loans Less than 1 Year	438	CSFA Revolving Loan interest based on recent loans from CSFA	601		386		171		-	-
5845	Legal Fees	15,000	Consulting Services for Governance, HR, Risk Management and IT Policies and Procedures	3,060		5,202		5,306		5,412	5,520
5846	Service 12	-		-		-		-		-	-
5848	Licenses and Other Fees	400	Admin Software License	-		-		-		-	-
5851	Marketing and Student Recruiting	500		510		520		531		541	552
5857	Payroll Fees	-		1,000		1,020		1,040		1,061	1,082
5860	Printing and Reproduction	-		-		-		-		-	-
5861	Prior Yr Exp (not accrued)	-		-		-		-		-	-
5863	Professional Development	-		8,000		8,000		8,160		8,323	8,490
5864	Professional Development - Other	-		-		-		-		-	-
5865	Service 16	-		-		-		-		-	-
5866	Service 17	-		-		-		-		-	-
5869	Special Education Contract Instructors	-		20,869	EdTec recommended 1.15% of SPED revenue as a total expense	51,123	EdTec recommended 1.15% of SPED revenue as a total expense	49,209		43,824	41,390
5874	Sports	-		-		-		-		-	-
5875	Staff Recruiting	-		-		-		-		300	-
5877	Student Activities	-		-		-		-		-	-
5878	Student Assessment	-		1,571	\$7 per Student	1,675	\$7 per Student	1,694	\$7 per Student	1,682	1,716
5880	Student Health Services	-		3,366	\$15 per Student	3,589	\$16 per Student	3,629	\$16 per Student	3,604	3,677
5881	Student Information System	4,000		1,500		1,545		1,591		1,639	1,688
5887	Technology Services	8,000		8,160		8,323		8,490		8,659	8,833
5900	Communications	-		-		-		-		-	-
5905	Communications - Cell Phones	-		-		-		-		-	-
5910	Communications - Internet / Website Fees	400	\$400 per Monthly Rate	4,896	\$408 per Monthly Rate	4,994	\$416 per Monthly Rate	5,094	\$424 per Monthly Rate	5,196	5,300
5915	Postage and Delivery	-		729	\$3 per Student	777	\$3 per Student	786	\$3 per Student	781	796
5920	Communications - Telephone & Fax	1,000	Telephone system	4,284	\$357 per Monthly Rate	4,370	\$364 per Monthly Rate	4,457	\$371 per Monthly Rate	4,546	4,637
SUBTOTAL - Services & Other Operating Ex		59,738		346,909		395,897		484,542		390,626	390,626
6000	Capital Outlay										
6100	Sites & Improvement of Sites	9,000	Site Prep/Tenant Improvement	-		-		-		-	-
6200	Buildings & Improvement of Buildings	25,000	Network Wiring	-		-		-		-	-
SUBTOTAL - Capital Outlay		34,000		-		-		-		-	-
TOTAL EXPENSES		217,222		1,687,261		1,769,449		1,905,532		1,851,318	1,872,461

Ross Valley Charter School Budget and Financial Projections

Three Year Cash Flow

Ross Valley Charter School
Monthly Cash Forecast
Jun-15

		2015/16 Projected												
		Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	AP/AR
Beginning Cash		-	(0)	(0)	30,500	61,000	91,500	91,031	90,562	90,093	89,624	89,155	88,686	
Revenue														
8012	Education Protection Account	-	-	-	-	-	-	-	-	-	-	-	-	-
8015	State Aid - Local Control Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	Charter Schools in Lieu of Prop. Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
	Federal Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other State Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fundraising and Grants	-	-	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	-
	Total Revenue	-	-	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	30,500	-
Expenses														
	Compensation & Benefits	0	0	0	0	0	4,289	4,289	4,289	4,289	4,289	4,289	4,289	0
	Books & Supplies	-	-	-	-	-	13,351	13,351	13,351	13,351	13,351	13,351	13,351	-
	Services & Other Operating Expenses	-	-	-	-	-	8,471	8,471	8,471	8,471	8,471	8,471	8,471	-
	Capital Outlay	-	-	-	-	-	4,857	4,857	4,857	4,857	4,857	4,857	4,857	-
	Total Expenses	0	0	0	0	0	30,969	30,969	30,969	30,969	30,969	30,969	30,969	-
Operating Cash Inflow (Outflow)		(0)	(0)	30,500	30,500	30,500	(469)	(469)	(469)	(469)	(469)	(469)	(469)	-
	Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-
	Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
	<i>CSFA Revolving Loan</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash		(0)	(0)	30,500	61,000	91,500	91,031	90,562	90,093	89,624	89,155	88,686	88,216	

Ross Valley Charter School Budget and Financial Projections

Ross Valley Charter School
Monthly Cash Forecast
Jun-15

		2016/17 Projected												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	AP/AR
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
Beginning Cash		88,216	295,243	205,564	109,559	364,093	284,223	163,683	244,361	172,954	198,432	222,261	254,644	
Revenue														
8012	Education Protection Account	-	-	10,877	-	-	10,877	-	-	10,877	-	-	10,877	-
8015	State Aid - Local Control Funding	-	-	-	334,719	-	-	162,836	-	81,418	81,418	81,418	81,418	81,418
8096	Charter Schools in Lieu of Prop. Taxes	-	37,897	75,795	50,530	50,530	50,530	50,530	50,530	88,427	44,214	44,214	44,214	44,214
	Federal Income	-	-	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	-
	Other State Income	-	-	389	389	389	389	389	8,943	18,848	18,848	27,402	18,848	35,566
	Local Revenues	-	-	5,432	5,432	5,432	5,432	5,432	5,432	5,432	5,432	5,432	5,432	-
	Fundraising and Grants	-	-	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	-
Total Revenue		-	37,897	96,509	395,086	60,367	71,244	223,204	68,921	209,019	153,928	162,482	164,805	161,198
Expenses														
	Compensation & Benefits	39,668	110,748	112,632	110,748	110,434	110,434	112,946	110,748	110,748	108,853	108,853	97,689	-
	Books & Supplies	417	10,618	10,618	8,244	8,244	8,244	8,244	8,244	8,244	8,244	8,244	8,244	-
	Services & Other Operating Expenses	2,889	6,210	60,931	13,226	13,226	64,773	13,002	13,002	64,548	13,002	13,002	64,548	4,387
	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		42,974	127,576	184,181	132,218	131,904	183,451	134,193	131,994	183,540	130,099	130,099	170,481	4,387
Operating Cash Inflow (Outflow)		(42,974)	(89,678)	(87,672)	262,868	(71,537)	(112,207)	89,011	(63,073)	25,478	23,829	32,383	(5,676)	156,810
	Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-
	Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Payable - Current Year	\$0.00	-	-	-	-	-	-	-	-	-	-	-	-
	Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Long Term)	250,000	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
	<i>CSFA Revolving Loan</i>	<i>250,000</i>	<i>-</i>	<i>(8,333)</i>	<i>(8,333)</i>	<i>(8,333)</i>	<i>(8,333)</i>	<i>(8,333)</i>	<i>(8,333)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
	Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash		295,243	205,564	109,559	364,093	284,223	163,683	244,361	172,954	198,432	222,261	254,644	248,968	

Ross Valley Charter School Budget and Financial Projections

Ross Valley Charter School
Monthly Cash Forecast
Jun-15

	2017/18												AP/AR
	Projected												
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	
Beginning Cash	248,968	344,561	309,202	255,416	259,054	271,494	234,372	235,132	246,568	365,270	348,221	340,114	
Revenue													
8012 Education Protection Account	-	-	10,877	-	-	10,877	-	-	141,497	-	-	141,497	-
8015 State Aid - Local Control Funding	-	45,232	45,232	81,418	81,418	81,418	81,418	81,418	47,593	47,593	47,593	47,593	47,593
8096 Charter Schools in Lieu of Prop. Taxes	-	37,897	75,795	50,530	50,530	50,530	50,530	50,530	97,997	48,999	48,999	48,999	48,999
Federal Income	-	-	1,359	1,359	1,359	1,359	1,359	1,359	6,159	6,159	6,159	6,159	4,799
Other State Income	-	4,615	5,024	8,716	8,716	8,716	8,716	17,658	9,555	9,555	18,497	9,555	27,030
Local Revenues	-	-	5,641	5,641	5,641	5,641	5,641	5,641	5,641	5,641	5,641	5,641	-
Fundraising and Grants	-	-	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	-
Total Revenue	-	87,744	146,803	150,539	150,539	161,416	150,539	159,482	311,317	120,821	129,764	262,318	128,421
Expenses													
Compensation & Benefits	40,658	113,112	114,599	113,112	112,865	112,865	114,847	113,112	113,112	111,271	111,271	99,660	-
Books & Supplies	425	12,127	12,127	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710	-
Services & Other Operating Expenses	3,027	6,418	65,529	16,745	16,745	68,629	17,889	17,889	70,793	17,889	17,889	70,793	5,658
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	44,110	131,658	192,255	138,568	138,320	190,204	141,446	139,712	192,616	137,870	137,870	179,163	5,658
Operating Cash Inflow (Outflow)	(44,110)	(43,913)	(45,452)	11,971	12,219	(28,788)	9,093	19,770	118,701	(17,049)	(8,106)	83,155	122,764
Revenues - Prior Year Accruals	144,091	8,554	-	-	8,554	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(4,387)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
<i>CSFA Revolving Loan</i>	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	344,561	309,202	255,416	259,054	271,494	234,372	235,132	246,568	365,270	348,221	340,114	423,269	

Ross Valley Charter School Budget and Financial Projections

Ross Valley Charter School
Monthly Cash Forecast
Jun-15

	2018/19												AP/AR
	Projected												
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	
Beginning Cash	423,269	482,850	438,171	432,842	412,925	402,198	405,731	382,909	370,687	423,509	408,516	402,387	
Revenue													
8012 Education Protection Account	-	-	76,187	-	-	76,187	-	-	77,411	-	-	77,411	-
8015 State Aid - Local Control Funding	-	36,776	36,776	66,197	66,197	66,197	66,197	66,197	69,589	69,589	69,589	69,589	69,589
8096 Charter Schools in Lieu of Prop. Taxes	-	39,620	79,240	52,827	52,827	52,827	52,827	52,827	90,533	45,266	45,266	45,266	45,266
Federal Income	-	1,200	2,559	3,519	3,519	3,519	3,519	3,519	3,737	3,737	3,737	3,737	2,378
Other State Income	-	4,824	5,231	9,091	9,091	9,091	9,091	17,955	8,923	8,923	17,788	8,923	26,246
Local Revenues	-	-	5,579	5,579	5,579	5,579	5,579	5,579	5,579	5,579	5,579	5,579	-
Fundraising and Grants	-	-	2,850	2,850	2,850	2,850	2,850	2,850	2,850	2,850	2,850	2,850	-
Total Revenue	-	82,420	208,422	140,063	140,063	216,249	140,063	148,927	258,622	135,944	144,809	213,356	143,478
Expenses													
Compensation & Benefits	41,810	117,398	118,886	117,398	117,150	117,150	119,134	117,398	117,398	115,520	115,520	103,444	-
Books & Supplies	434	12,132	12,132	8,677	8,677	8,677	8,677	8,677	8,677	8,677	8,677	8,677	-
Services & Other Operating Expenses	3,055	6,512	74,400	25,572	25,572	78,557	26,741	26,741	79,726	26,741	26,741	79,726	4,457
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	45,298	136,042	205,418	151,647	151,399	204,383	154,552	152,816	205,800	150,938	150,938	191,847	4,457
Operating Cash Inflow (Outflow)	(45,298)	(53,622)	3,005	(11,584)	(11,336)	11,866	(14,489)	(3,888)	52,822	(14,993)	(6,128)	21,509	139,022
Revenues - Prior Year Accruals	110,537	8,942	-	-	8,942	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(5,658)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
CSFA Revolving Loan	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	482,850	438,171	432,842	412,925	402,198	405,731	382,909	370,687	423,509	408,516	402,387	423,896	

Ross Valley Charter School Budget and Financial Projections

Ross Valley Charter School
Monthly Cash Forecast
Jun-15

		2019/20 Projected												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	AP/AR
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
Beginning Cash		423,896	498,577	450,600	451,584	438,323	434,175	445,063	428,866	423,037	463,680	444,167	433,285	
Revenue														
8012	Education Protection Account	-	-	76,799	-	-	76,799	-	-	72,010	-	-	72,010	-
8015	State Aid - Local Control Funding	-	37,624	37,624	67,723	67,723	67,723	67,723	67,723	62,394	62,394	62,394	62,394	62,394
8096	Charter Schools in Lieu of Prop. Taxes	-	39,275	78,551	52,367	52,367	52,367	52,367	52,367	85,901	42,950	42,950	42,950	42,950
	Federal Income	-	1,254	2,567	3,570	3,570	3,570	3,570	3,570	3,527	3,527	3,527	3,527	2,214
	Other State Income	-	4,783	5,178	9,004	9,004	9,004	9,004	17,635	8,500	8,500	17,132	8,500	25,368
	Local Revenues	-	-	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	5,444	-
	Fundraising and Grants	-	-	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	-
Total Revenue		-	82,936	208,938	140,884	140,884	217,683	140,884	149,515	240,551	125,591	134,222	197,601	132,927
Expenses														
	Compensation & Benefits	42,981	121,089	122,578	121,089	120,840	120,840	122,826	121,089	121,089	119,182	119,182	106,624	-
	Books & Supplies	442	11,975	11,975	8,544	8,544	8,544	8,544	8,544	8,544	8,544	8,544	8,544	-
	Services & Other Operating Expenses	3,189	6,714	65,067	16,179	16,179	69,078	17,378	17,378	70,277	17,378	17,378	70,277	5,652
	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		46,612	139,778	199,620	145,811	145,563	198,462	148,748	147,010	199,909	145,104	145,104	185,444	5,652
Operating Cash Inflow (Outflow)		(46,612)	(56,842)	9,318	(4,928)	(4,679)	19,222	(7,864)	2,505	40,643	(19,513)	(10,882)	12,157	127,275
	Revenues - Prior Year Accruals	125,749	8,865	-	-	8,865	-	-	-	-	-	-	-	-
	Expenses - Prior Year Accruals	(4,457)	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
	Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
	<i>CSFA Revolving Loan</i>	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-	-
	Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash		498,577	450,600	451,584	438,323	434,175	445,063	428,866	423,037	463,680	444,167	433,285	445,442	