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For more information or questions about the content of this material or to obtain alternative versions, you may contact Thomas Pacheco at tpacheco@cde.ca.gov or 916-322-1755.

Appendix L

School of Arts & Enterprise

	2015/16
	Budget
SUMMARY	
Revenue	
General Block Grant	6,908,696
Federal Revenue	493,688
Other State Revenues	1,006,392
Local Revenues	199,755
Fundraising and Grants	67,427
Total Revenue	**8,675,959**
Expenses	
Compensation and Benefits	5,111,258
Books and Supplies	957,751
Services and Other Operating Expenditures	1,969,680
Capital Outlay	600,000
Total Expenses	**8,638,689**
Operating Income (excluding Depreciation)	**37,270**
Operating Income (including Depreciation)	405,740
Fund Balance	
Beginning Balance (Audited)	4,383,166
Operating Income (including Depreciation)	405,740
Ending Fund Balance (including Depreciation)	**4,788,906**
Ending Fund Balance as a % of Expenses	***55%***

School of Arts & Enterprise

		2015/16
		Budget
Detail		
Enrollment Summary		-
	K-3	-
	4-6	100
	7-8	220
	9-12	450
	Total Enrolled	**770**
ADA %		
	K-3	0%
	4-6	94%
	7-8	95%
	9-12	95%
	Average	**95%**
ADA		
	4-6	94.3
	7-8	209.7
	9-12	426.8
	Total ADA	**730.8**

School of Arts & Enterprise

		2015/16
		Budget
General Purpose Entitlement		
8011	Charter Schools General Purpose Entitlement - State Aid	5,461,330
8012	Education Protection Account Entitlement	992,725
8019	State Aid - Prior Years	-
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	454,641
		6,908,696
8100	**Federal Revenue**	
8181	Special Education - Entitlement	-
8182	Special Education Reimbursement	-
8220	Child Nutrition Programs	254,051
8290	No Child Left Behind	8,550
8291	Title I	218,499
8292	Title II	3,327
8293	Title III	9,261
8296	Other Federal Revenue	-
	SUBTOTAL - Federal Income	493,688
8300	**Other State Revenues**	
8319	Other State Apportionments - Prior Years	-
8381	Special Education - Entitlement (State)	387,412
8520	Child Nutrition - State	19,154
8545	School Facilities Apportionments	449,874
8550	Mandated Cost Reimbursements	31,426
8560	State Lottery Revenue	118,394
8590	All Other State Revenue	-
8599	Other State Revenue 9	133
	SUBTOTAL - Other State Income	1,006,392
8600	**Other Local Revenue**	
8634	Food Service Sales	5,604
8690	Other Local Revenue	17,340
8699	All Other Local Revenue	1,250
8701	Foreign Exchange Program	175,561
	SUBTOTAL - Local Revenues	199,755
8800	**Donations/Fundraising**	
8802	Donations - Private	25,365
8803	Fundraising	42,062
	SUBTOTAL - Fundraising and Grants	67,427
TOTAL REVENUE		**8,675,959**

School of Arts & Enterprise

		2015/16
		Budget
EXPENSES		
Compensation & Benefits		
3100	STRS	338,698
3200	PERS	106,900
3300	OASDI-Medicare-Alternative	116,502
3400	Health & Welfare Benefits	383,173
3500	Unemployment Insurance	2,041
3600	Workers Comp Insurance	82,782
	SUBTOTAL - Employee Benefits	**1,030,097**
4000	**Books & Supplies**	
4100	Approved Textbooks & Core Curricula Materials	121,400
4200	Books & Other Reference Materials	32,353
4300	Materials & Supplies	9,162
4315	Custodial Supplies	39,037
4325	Instructional Materials & Supplies	187,000
4330	Office Supplies	29,777
4350	Uniforms	432
4354	Other Supplies	59,106
4400	Noncapitalized Equipment	150,000
4410	Classroom Furniture, Equipment & Supplies	10,200
4420	Computers (individual items less than $5k)	-
4430	Non Classroom Related Furniture, Equipment & Supplies	20,400
4700	Food	298,884
	SUBTOTAL - Books and Supplies	**957,751**

School of Arts & Enterprise

		2015/16
		Budget
5000	**Services & Other Operating Expenses**	
5200	Travel & Conferences	28,581
5300	Dues & Memberships	53,566
5450	Insurance - Other	94,577
5500	Operations & Housekeeping	220,500
5605	Equipment Leases	140,000
5610	Rent	616,132
5615	Repairs and Maintenance - Building	40,800
5803	Accounting Fees	9,792
5805	Administrative Fees	8,000
5809	Banking Fees	5,000
5812	Business Services	92,000
5815	Consultants - Instructional	142,000
5820	Consultants - Non Instructional - Custom 1	217,750
5824	District Oversight Fees	69,087
5830	Field Trips Expenses	34,811
5833	Fines and Penalties	450
5836	Fingerprinting	8,517
5839	Fundraising Expenses	12,576
5843	Interest - Loans Less than 1 Year	-
5845	Legal Fees	31,008
5851	Marketing and Student Recruiting	25,000
5857	Payroll Fees	12,089
5861	Prior Yr Exp (not accrued)	-
5863	Professional Development	7,500
5893	Transportation - Student	17,148
5899	Miscellaneous Operating Expenses	17,340
5900	Communications	59,455
5915	Postage and Delivery	1,000
	SUBTOTAL - Services & Other Operating Exp.	**1,969,680**
6000	**Capital Outlay**	
6200	Buildings & Improvement of Buildings	600,000
	SUBTOTAL - Capital Outlay	**600,000**
TOTAL EXPENSES		**8,638,689**
6900	**Total Depreciation (includes Prior Years)**	**231,530**
TOTAL EXPENSES including Depreciation		**8,270,219**

The School of Arts and Enterprise Budget and Financial Projections

School of Arts & Enterprise

	2015/16 Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
Beginning Cash	**516,113**	**624,202**	**811,848**	**668,584**	**608,199**	**351,233**	**411,127**	**334,313**	**125,660**	**226,314**	**614,507**	**621,222**		
Revenue														
General Block Grant	-	236,731	261,073	636,217	414,757	414,757	636,217	414,757	698,122	963,189	661,565	661,565	6,908,696	909,747
Federal Income	-	-	85,314	25,405	25,405	85,314	25,405	25,405	85,314	25,405	25,405	85,314	493,688	-
Other State Income	-	20,371	42,671	29,090	29,090	285,453	29,090	55,502	65,425	146,145	60,089	33,677	1,006,392	209,787
Local Revenues	-	-	132,356	685	685	685	3,575	47,466	3,575	3,575	3,575	3,575	199,755	-
Fundraising and Grants	-	-	4,206	4,206	4,206	29,572	4,206	4,206	4,206	4,206	4,206	4,206	67,427	-
Total Revenue	**-**	**257,102**	**525,621**	**695,604**	**474,144**	**815,781**	**698,494**	**547,336**	**856,643**	**1,142,521**	**754,841**	**788,338**	**8,675,959**	**1,119,534**
Expenses														
Compensation & Benefits	146,240	101,375	492,416	491,804	491,702	491,702	492,518	491,804	491,804	483,941	483,941	452,010	5,111,258	-
Books & Supplies	13,246	134,747	184,252	69,501	69,501	69,501	69,501	69,501	69,501	69,501	69,501	69,501	957,751	-
Services & Other Operating Expenses	134,743	147,226	187,097	163,979	163,979	163,979	182,583	163,979	163,979	170,180	163,979	163,979	1,969,680	-
Capital Outlay	100,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	600,000	-
Total Expenses	**394,230**	**433,348**	**913,765**	**775,283**	**775,181**	**775,181**	**794,602**	**775,283**	**775,283**	**773,622**	**767,420**	**685,489**	**8,638,689**	**-**
Operating Cash Inflow (Outflow)	**(394,230)**	**(176,245)**	**(388,145)**	**(79,679)**	**(301,037)**	**40,600**	**(96,108)**	**(227,947)**	**81,360**	**368,899**	**(12,580)**	**102,849**	**37,270**	**1,119,534**
Revenues - Prior Year Accruals	483,712	344,598	225,587	-	24,777	-	-	-	-	-	-	0		
Expenses - Prior Year Accruals	(688)	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	**624,202**	**811,848**	**668,584**	**608,199**	**351,233**	**411,127**	**334,313**	**125,660**	**226,314**	**614,507**	**621,222**	**743,365**		

The School of Arts and Enterprise Budget and Financial Projections

School of Arts & Enterprise

	2016/17 Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
Beginning Cash	**743,365**	**941,096**	**1,260,061**	**988,168**	**1,086,588**	**970,140**	**1,184,293**	**1,266,683**	**1,194,765**	**1,277,188**	**1,620,565**	**1,605,405**		
Revenue														
General Block Grant	-	300,345	327,623	776,072	527,891	527,891	776,072	527,891	643,745	886,126	608,972	608,972	7,378,411	866,811
Federal Income	-	-	97,762	29,327	29,327	97,762	29,327	29,327	109,138	40,703	40,703	109,138	709,218	96,699
Other State Income	-	23,245	48,714	33,218	33,218	302,296	33,218	62,816	66,261	152,078	63,841	34,243	1,066,803	213,658
Local Revenues	-	-	134,432	127	127	127	3,075	47,843	3,075	3,075	3,075	3,075	198,034	-
Fundraising and Grants	-	-	4,290	4,290	4,290	30,163	4,290	4,290	4,290	4,290	4,290	4,290	68,776	-
Total Revenue	**-**	**323,590**	**612,821**	**843,035**	**594,853**	**958,239**	**845,982**	**672,168**	**826,510**	**1,086,273**	**720,882**	**759,718**	**9,421,237**	**1,177,167**
Expenses														
Compensation & Benefits	156,396	107,335	518,957	519,485	518,957	518,957	519,485	518,957	518,957	511,441	510,912	475,788	5,395,627	-
Books & Supplies	42,263	166,194	186,203	69,156	69,156	69,156	69,156	69,156	69,156	69,156	69,156	69,156	1,017,068	-
Services & Other Operating Expenses	134,618	147,652	188,321	164,739	164,739	164,739	183,716	164,739	164,739	171,065	164,739	164,739	1,978,549	-
Capital Outlay	25,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	150,000	-
Total Expenses	**358,277**	**433,681**	**905,980**	**765,881**	**765,353**	**765,353**	**784,858**	**765,353**	**765,353**	**764,162**	**757,308**	**709,684**	**8,541,243**	**-**
Operating Cash Inflow (Outflow)	**(358,277)**	**(110,092)**	**(293,159)**	**77,153**	**(170,499)**	**192,886**	**61,124**	**(93,185)**	**61,157**	**322,110**	**(36,426)**	**50,034**	**879,994**	**1,177,167**
Revenues - Prior Year Accruals	534,742	407,791	-	-	32,785	-	-	-	-	-	-	144,217		
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	**941,096**	**1,260,061**	**988,168**	**1,086,588**	**970,140**	**1,184,293**	**1,266,683**	**1,194,765**	**1,277,188**	**1,620,565**	**1,605,405**	**1,820,922**		

The School of Arts and Enterprise Budget and Financial Projections

School of Arts & Enterprise

	2017/18 Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
Beginning Cash	**1,820,922**	**1,993,888**	**2,294,162**	**2,022,952**	**2,142,027**	**2,047,086**	**2,282,691**	**2,385,416**	**2,326,618**	**2,349,874**	**2,615,425**	**2,540,692**		
Revenue														
General Block Grant	-	322,076	350,416	824,351	566,512	566,512	824,351	566,512	612,032	836,807	578,968	578,968	7,464,311	836,807
Federal Income	-	-	102,210	29,327	40,703	102,210	29,327	29,327	113,461	40,579	40,579	113,461	736,821	95,638
Other State Income	-	25,008	52,242	35,569	35,569	310,121	35,569	66,320	64,384	153,497	64,055	33,305	1,088,412	212,772
Local Revenues	-	-	137,120	130	130	130	3,137	48,800	3,137	3,137	3,137	3,137	201,994	-
Fundraising and Grants	-	-	4,376	4,376	4,376	30,766	4,376	4,376	4,376	4,376	4,376	4,376	70,151	-
Total Revenue	**-**	**347,085**	**646,364**	**893,753**	**647,291**	**1,009,738**	**896,760**	**715,335**	**797,390**	**1,038,395**	**691,115**	**733,247**	**9,561,690**	**1,145,218**
Expenses														
Compensation & Benefits	167,015	114,024	546,474	547,018	546,474	546,474	547,018	546,474	546,474	538,732	538,188	499,551	5,683,916	-
Books & Supplies	42,533	168,943	189,352	69,965	69,965	69,965	69,965	69,965	69,965	69,965	69,965	69,965	1,030,509	-
Services & Other Operating Expenses	137,211	150,449	191,931	167,878	167,878	167,878	187,235	167,878	167,878	174,330	167,878	167,878	2,016,303	-
Capital Outlay	25,500	12,750	12,750	12,750	12,750	12,750	12,750	12,750	12,750	12,750	12,750	-	153,000	-
Total Expenses	**372,259**	**446,165**	**940,507**	**797,611**	**797,067**	**797,067**	**816,968**	**797,067**	**797,067**	**795,777**	**788,781**	**737,394**	**8,883,727**	**-**
Operating Cash Inflow (Outflow)	**(372,259)**	**(99,081)**	**(294,143)**	**96,142**	**(149,776)**	**212,672**	**79,792**	**(81,732)**	**324**	**242,618**	**(97,666)**	**(4,147)**	**677,963**	**1,145,218**
Revenues - Prior Year Accruals	522,292	376,421	-	-	31,902	-	-	-	-	-	-	246,553		
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	**1,993,888**	**2,294,162**	**2,022,952**	**2,142,027**	**2,047,086**	**2,282,691**	**2,385,416**	**2,326,618**	**2,349,874**	**2,615,425**	**2,540,692**	**2,806,031**		

Budget Narrative, prepared by EdTec, back-office services provider to The School of Arts and Enterprise (SAE)

The attached budget and cash flow projection are based on conservative estimates of the actual costs to continue The School of Arts and Enterprise program as described in the petition. Assumptions used to create the analysis are based on historical financial data from the school and similar charter schools.

I. Revenues

A. Enrollment Assumptions

Enrollment is projected as follows:

	2016-17	2017-18	2018-19	2019-20	2020-21
6th	100	100	100	100	100
7th	110	110	110	110	110
8th	110	110	110	110	110
9th	120	120	120	120	120
10th	120	120	120	120	120
11th	120	120	120	120	120
12th	120	120	120	120	120
	800	**800**	**800**	**800**	**800**

SAE enrolls a diverse student population, including racial/ethnic diversity and socio-economic diversity reflective of the target community.

B. Government Funding

The Local Control Funding Formula (LCFF) was signed by the Governor on June 27, 2013. Using the most current Fiscal Crisis and Management Assistance Team (FCMAT) calculator at the time of budget preparation, the LCFF rates used are as follows:

	2016-17	2017-18	2018-19	2019-20	2020-21
	37.40%	36.70%	21.00%	0.00%	0.00%
Effective Rate	$9,718	$9,831	$9,944	$10,057	$10,170

This budget reflects an unduplicated percentage of 80% for Free and Reduced, English Language Learners and Homeless students based on the school's two-year average.

The district's 2014-15 P-2 unduplicated percentage of 85% was used as the cap for the Concentration Grant. The allocation of Property tax is based on the historical actual of $622 per ADA (13-14 P-2). The Education Protection Account (EPA) is capped at 21.96% of block grant.

SAE has budgeted for Child Nutrition based on 2015-16 reimbursement rates. To be conservative, SAE has built in a waste factor and assumes a 91% claim rate for eligible students. Further, the school expects to receive Title I funding, estimated at $403 per eligible student, and Title II funding, estimated at $6 per eligible student.

Special Education is included at estimated 2015-16 El Dorado SELPA rates. Per SELPA setup, no federal revenue is assumed in 2015-16 as it is the school's first year in the SELPA. Federal funding starts in 2016-17.

The 2016-17 federal rate is assumed to be $187/ADA minus a 5% set aside and 5% administration fee. SPED State revenues start in 2015-16 at $530/ADA minus 5% set aside and 5% administration fee.

SAE plans to continue using private facilities. We budgeted for the State Facilities (SB740) grant to provide for 75% of lease and repair costs or $750 per ADA, whichever is the lesser of the two.

The school also has budgeted for state lottery revenue. The projected rate is $162/ADA per the CDE's estimate.

SAE conducts a foreign exchange program which yielded $175,000 of revenue in FY14-15. The same revenue level is projected for future years, with 2% annual inflation.

Small amounts of Private Donations and Fundraising were included in each year based on historical receipts.

II. EXPENSES

Expenses have been conservatively estimated by the petitioners and EdTec based on historical spending and current market conditions in the Pomona area. Expense assumptions have been increased 2.0% per year for inflation. Below is a summary of the major expense categories and their underlying assumptions.

A. Staffing and Benefits

SAE's projected staffing is as follows:

	16-17	17-18	18-19	19-20	20-21
Certificated Classroom Teachers	39	39	39	39	39
Other Certificated Teachers	3	3	3	3	3
Special Education Teachers	4	4	4	4	4
Certificated Admin	5	5	5	5	5
Instructional Aides	10	10	10	10	10
Clerical	12	12	12	12	12

Certificated teacher salaries range from $29,000 to $78,500, with the median at $54,800. With its strong arts and enterprise focus, SAE also employs a number of non-certificated instructors, for subjects such as dance and theater, where the median salary is $48,000. The clerical staff includes office and executive assistants with a median salary of $38,000. Back-office functions are outsourced to EdTec.

SAE projects spending $7,300 per year for full-time employees on health insurance, increasing at a projected rate of 10% annually.

Wages are grown by 3% annually.

B. Books and Supplies

Books and supplies expenses are projected to be $672,000 in FY16-17. The same per-student costs are projected for future years, increased at 2% for inflation.

Food service expenses assumes meal costs of $3.05 per day for each Free and Reduced lunch student.

C. Services and Operating

Travel and conferences expenses for attending various training events include CSC, WASC, and CSDC. Dues and memberships expense includes annual CCSA membership, PowerSchool, and ServiceInfinity.

Insurance includes general liability as well as coverage for the school facilities.

Operations and Housekeeping expenses, projected at $281/student, include security, drinking water, pest control, janitorial, landscaping, water, gas, fire protection, and trash. Equipment leases include copier rentals and laptop carts.

Rent, projected at $628,000/year (plus 2% annual inflation), includes the three school campuses along with parking and storage costs.

The school has budgeted to contract with a back office business provider to provide the following services: accounting, accounts payable, budgeting, forecasting, compliance reporting, payroll services and board support.

Consultant expenses include SpEd instructional consultants, technology service providers, and marketing/public relations professionals.

District oversight fees are projected at 1% of LCFF.

Other budgeted expenses include field trips, fingerprinting, fundraising, legal fees, payroll fees, professional development, student transportation, and postage/delivery.

Capital expenditures are projected to be $150,000 per year, increased 2% annually for inflation. Associated projects include improvements to building/facilities and various upgrades (phone systems, computer labs, etc.). These will be capitalized and depreciated over their useful life.

D. Cash Flow

Cash flow is projected to be positive for each of FY 16-17, 17-18, and 18-19, with no negative months over that time.

E. Contingencies and Reserves

In each fiscal year the school plans to exceed a budget reserve equal to 5% of total annual expenses.

The School of Arts and Enterprise Budget and Financial Projections

School of Arts & Enterprise

	2016/17	2017/18	2018/19
	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY			
Revenue			
General Block Grant	7,378,411	7,464,311	7,550,126
Federal Revenue	709,213	736,821	749,403
Other State Revenues	1,066,803	1,088,412	1,110,922
Local Revenues	198,034	201,994	206,034
Fundraising and Grants	68,776	70,151	71,554
Total Revenue	**9,421,237**	**9,561,690**	**9,688,039**
Expenses			
Compensation and Benefits	5,395,627	5,683,916	5,966,930
Books and Supplies	1,017,068	1,030,509	1,044,218
Services and Other Operating Expenditures	1,978,549	2,016,303	2,054,794
Capital Outlay	150,000	153,000	156,060
Total Expenses	**8,541,243**	**8,883,727**	**9,222,002**
Operating Income (excluding Depreciation)	**879,994**	**677,963**	**466,036**
Operating Income (including Depreciation)	774,797	555,766	335,877
Fund Balance			
Beginning Balance (Audited)	4,788,906	5,563,703	6,119,469
Operating Income (including Depreciation)	774,797	555,766	335,877
Ending Fund Balance (including Depreciation)	**5,563,703**	**6,119,469**	**6,455,346**
Ending Fund Balance as a % of Expenses	***65%***	***69%***	***70%***

The School of Arts and Enterprise Budget and Financial Projections

Detail				
	Total Enrolled	**800**	**800**	**800**
ADA %				
	Average	**95%**	**95%**	**95%**
ADA				
	Total ADA	**759.3**	**759.3**	**759.3**
General Purpose Entitlement				
8011	Charter Schools General Purpose Entitlement - State Aid	5,874,723	5,960,623	6,046,437
8012	Education Protection Account Entitlement	1,031,356	1,031,356	1,031,356
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	472,333	472,333	472,333
		7,378,411	7,464,311	7,550,126
8100	**Federal Revenue**			
8181	Special Education - Entitlement	142,205	152,021	156,303
8220	Child Nutrition Programs	293,270	293,270	293,270
8290	No Child Left Behind	8,721	8,895	9,073
8291	Title I	250,666	267,444	275,196
8292	Title II	3,732	3,876	3,876
8293	Title III	10,620	11,316	11,685
	SUBTOTAL - Federal Income	709,213	736,821	749,403
8300	**Other State Revenues**			
8381	Special Education - Entitlement (State)	416,807	428,227	440,360
8520	Child Nutrition - State	22,110	22,110	22,110
8545	School Facilities Apportionments	471,341	480,768	490,383
8550	Mandated Cost Reimbursements	33,408	34,167	34,926
8560	State Lottery Revenue	123,001	123,001	123,001
8599	Other State Revenue 9	135	138	141
	SUBTOTAL - Other State Income	1,066,803	1,088,412	1,110,922

The School of Arts and Enterprise Budget and Financial Projections

8600	**Other Local Revenue**			
8690	Other Local Revenue	17,687	18,041	18,401
8699	All Other Local Revenue	1,274	1,300	1,326
8701	Foreign Exchange Program	179,072	182,654	186,307
	SUBTOTAL - Local Revenues	198,034	201,994	206,034
8800	**Donations/Fundraising**			
8802	Donations - Private	25,873	26,390	26,918
8803	Fundraising	42,903	43,761	44,637
	SUBTOTAL - Fundraising and Grants	68,776	70,151	71,554
TOTAL REVENUE		**9,421,237**	**9,561,690**	**9,688,039**
EXPENSES				
Compensation & Benefits				
Certificated Employees Summary				
1100	**Teachers Salaries**	2,611,512	2,689,857	2,770,553
1200	**Certificated Pupil Support Salaries**	152,876	157,462	162,186
1300	**Certificated Supervisor & Administrator Salaries**	550,501	567,016	584,026
1400	**Certificated Bonuses & Extra Pay**	-	-	-
1900	**Certificated Other Salaries**	-	-	-
	SUBTOTAL - Certificated Employees	**3,314,888**	**3,414,335**	**3,516,765**
		Hidden	Hidden	Hidden
Classified Employees Summary				
2100	**Classified Instructional Aide Salaries**	406,601	418,799	431,363
2200	**Classified Support Salaries**	163,829	168,744	173,807
2300	**Classified Supervisor & Administrator Salaries**	-	-	-
2400	**Classified Clerical & Office Salaries**	345,057	355,408	366,071
2600	**Classified Bonuses & Extra Pay**	-	-	-
2900	**Classified Other Salaries**	-	-	-
	SUBTOTAL - Classified Employees	**915,487**	**942,952**	**971,240**

The School of Arts and Enterprise Budget and Financial Projections

3100	STRS	409,008	483,230	561,539
3200	PERS	124,783	163,490	184,625
3300	OASDI-Medicare-Alternative	122,046	125,707	129,479
3400	Health & Welfare Benefits	421,490	463,639	510,003
3500	Unemployment Insurance	2,115	2,179	2,244
3600	Workers Comp Insurance	85,809	88,383	91,035
	SUBTOTAL - Employee Benefits	**1,165,251**	**1,326,629**	**1,478,924**
4000	**Books & Supplies**			
4100	Approved Textbooks & Core Curricula Materials	123,828	126,305	128,831
4200	Books & Other Reference Materials	33,001	33,661	34,334
4300	Materials & Supplies	9,345	9,532	9,723
4315	Custodial Supplies	39,818	40,614	41,426
4325	Instructional Materials & Supplies	190,740	194,555	198,446
4330	Office Supplies	30,372	30,980	31,599
4350	Uniforms	441	450	459
4354	Other Supplies	60,288	61,494	62,724
4400	Noncapitalized Equipment	153,000	156,060	159,181
4410	Classroom Furniture, Equipment & Supplies	10,404	10,612	10,824
4430	Non Classroom Related Furniture, Equipment & Supplies	20,808	21,224	21,649
4710	Student Food Services	345,023	345,023	345,023
	SUBTOTAL - Books and Supplies	**1,017,068**	**1,030,509**	**1,044,218**

The School of Arts and Enterprise Budget and Financial Projections

5000	**Services & Other Operating Expenses**			
5200	Travel & Conferences	29,152	29,735	30,330
5300	Dues & Memberships	54,637	55,730	56,845
5450	Insurance - Other	96,469	98,398	100,366
5500	Operations & Housekeeping	224,910	229,408	233,996
5605	Equipment Leases	142,800	145,656	148,569
5610	Rent	628,455	641,024	653,845
5615	Repairs and Maintenance - Building	41,616	42,448	43,297
5803	Accounting Fees	9,988	10,188	10,391
5805	Administrative Fees	8,160	8,323	8,490
5809	Banking Fees	5,100	5,202	5,306
5812	Business Services	60,000	60,000	60,000
5815	Consultants - Instructional	144,840	147,737	150,692
5820	Consultants - Non Instructional - Custom 1	222,105	226,547	231,078
5824	District Oversight Fees	73,784	74,643	75,501
5830	Field Trips Expenses	35,508	36,218	36,942
5833	Fines and Penalties	459	468	478
5836	Fingerprinting	8,687	8,861	9,038
5839	Fundraising Expenses	12,827	13,084	13,345
5845	Legal Fees	31,628	32,261	32,906
5851	Marketing and Student Recruiting	25,500	26,010	26,530
5857	Payroll Fees	12,331	12,577	12,829
5863	Professional Development	7,650	7,803	7,959
5893	Transportation - Student	17,491	17,841	18,198
5896	Internet/Website consulting	5,100	5,202	5,306
5899	Miscellaneous Operating Expenses	17,687	18,041	18,401
5900	Communications	60,644	61,857	63,094
5915	Postage and Delivery	1,020	1,040	1,061
	SUBTOTAL - Services & Other Operating Exp.	**1,978,549**	**2,016,303**	**2,054,794**
6000	**Capital Outlay**			
6200	Buildings & Improvement of Buildings	150,000	153,000	156,060
	SUBTOTAL - Capital Outlay	**150,000**	**153,000**	**156,060**
TOTAL EXPENSES		**8,541,243**	**8,883,727**	**9,222,002**
6900	**Total Depreciation (includes Prior Years)**	**255,197**	**275,197**	**286,220**
TOTAL EXPENSES including Depreciation		**8,646,440**	**9,005,924**	**9,352,162**

The School of Arts and Enterprise Budget and Financial Projections

School of Arts & Enterprise

	2016/17 Projected													
	Jul Projected	**Aug** Projected	**Sep** Projected	**Oct** Projected	**Nov** Projected	**Dec** Projected	**Jan** Projected	**Feb** Projected	**Mar** Projected	**Apr** Projected	**May** Projected	**Jun** Projected	**Forecast**	**AP/AR**
Beginning Cash	**743,365**	**941,096**	**1,260,061**	**988,168**	**1,086,588**	**970,140**	**1,184,293**	**1,266,683**	**1,194,765**	**1,277,188**	**1,620,565**	**1,605,405**		
Revenue														
General Block Grant	-	300,345	327,623	776,072	527,891	527,891	776,072	527,891	643,745	886,126	608,972	608,972	7,378,411	866,811
Federal Income	-	-	97,762	29,327	29,327	97,762	29,327	29,327	109,138	40,703	40,703	109,138	709,213	96,699
Other State Income	-	23,245	48,714	33,218	33,218	302,296	33,218	62,816	66,261	152,078	63,841	34,243	1,066,803	213,658
Local Revenues	-	-	134,432	127	127	127	3,075	47,843	3,075	3,075	3,075	3,075	198,034	-
Fundraising and Grants	-	-	4,290	4,290	4,290	30,163	4,290	4,290	4,290	4,290	4,290	4,290	68,776	-
Total Revenue	**-**	**323,590**	**612,821**	**843,035**	**594,853**	**958,239**	**845,982**	**672,168**	**826,510**	**1,086,273**	**720,882**	**759,718**	**9,421,237**	**1,177,167**
Expenses														
Compensation & Benefits	156,396	107,335	518,957	519,485	518,957	518,957	519,485	518,957	518,957	511,441	510,912	475,788	5,395,627	-
Books & Supplies	42,263	166,194	186,203	69,156	69,156	69,156	69,156	69,156	69,156	69,156	69,156	69,156	1,017,068	-
Services & Other Operating Expenses	134,618	147,652	188,321	164,739	164,739	164,739	183,716	164,739	164,739	171,065	164,739	164,739	1,978,549	-
Capital Outlay	25,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	150,000	-
Total Expenses	**358,277**	**433,681**	**905,980**	**765,881**	**765,353**	**765,353**	**784,858**	**765,353**	**765,353**	**764,162**	**757,308**	**709,684**	**8,541,243**	**-**
Operating Cash Inflow (Outflow)	**(358,277)**	**(110,092)**	**(293,159)**	**77,153**	**(170,499)**	**192,886**	**61,124**	**(93,185)**	**61,157**	**322,110**	**(36,426)**	**50,034**	**879,994**	**1,177,167**
Revenues - Prior Year Accruals	534,742	407,791	-	-	32,785	-	-	-	-	-	-	144,217		
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266	21,266		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	**941,096**	**1,260,061**	**988,168**	**1,086,588**	**970,140**	**1,184,293**	**1,266,683**	**1,194,765**	**1,277,188**	**1,620,565**	**1,605,405**	**1,820,922**		

The School of Arts and Enterprise Budget and Financial Projections

2017/18 Projected													
Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
1,820,922	**1,993,888**	**2,294,162**	**2,022,952**	**2,142,027**	**2,047,086**	**2,282,691**	**2,385,416**	**2,326,618**	**2,349,874**	**2,615,425**	**2,540,692**		
-	322,076	350,416	824,351	566,512	566,512	824,351	566,512	612,032	836,807	578,968	578,968	7,464,311	836,807
-	-	102,210	29,327	40,703	102,210	29,327	29,327	113,461	40,579	40,579	113,461	736,821	95,638
-	25,008	52,242	35,569	35,569	310,121	35,569	66,320	64,384	153,497	64,055	33,305	1,088,412	212,772
-	-	137,120	130	130	130	3,137	48,800	3,137	3,137	3,137	3,137	201,994	-
-	-	4,376	4,376	4,376	30,766	4,376	4,376	4,376	4,376	4,376	4,376	70,151	-
-	**347,085**	**646,364**	**893,753**	**647,291**	**1,009,738**	**896,760**	**715,335**	**797,390**	**1,038,395**	**691,115**	**733,247**	**9,561,690**	**1,145,218**
167,015	114,024	546,474	547,018	546,474	546,474	547,018	546,474	546,474	538,732	538,188	499,551	5,683,916	-
42,533	168,943	189,352	69,965	69,965	69,965	69,965	69,965	69,965	69,965	69,965	69,965	1,030,509	-
137,211	150,449	191,931	167,878	167,878	167,878	187,235	167,878	167,878	174,330	167,878	167,878	2,016,303	-
25,500	12,750	12,750	12,750	12,750	12,750	12,750	12,750	12,750	12,750	12,750	-	153,000	-
372,259	**446,165**	**940,507**	**797,611**	**797,067**	**797,067**	**816,968**	**797,067**	**797,067**	**795,777**	**788,781**	**737,394**	**8,883,727**	**-**
(372,259)	**(99,081)**	**(294,143)**	**96,142**	**(149,776)**	**212,672**	**79,792**	**(81,732)**	**324**	**242,618**	**(97,666)**	**(4,147)**	**677,963**	**1,145,218**
522,292	376,421	-	-	31,902	-	-	-	-	-	-	246,553		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933	22,933		
-	-	-	-	-	-	-	-	-	-	-	-		
1,993,888	**2,294,162**	**2,022,952**	**2,142,027**	**2,047,086**	**2,282,691**	**2,385,416**	**2,326,618**	**2,349,874**	**2,615,425**	**2,540,692**	**2,806,031**		

2018/19 Projected													
Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
2,806,031	**2,952,262**	**3,227,494**	**2,933,677**	**3,031,163**	**2,914,283**	**3,136,484**	**3,217,292**	**3,137,894**	**3,142,898**	**3,389,711**	**3,293,981**		
-	326,371	354,711	832,082	574,243	574,243	832,082	574,243	619,746	844,521	586,682	586,682	7,550,126	844,521
-	-	104,284	29,327	41,489	104,284	29,327	29,327	115,816	40,858	40,858	115,816	749,403	98,016
-	25,694	53,612	36,483	36,483	316,601	36,483	67,234	66,221	156,819	64,974	34,223	1,110,922	216,095
-	-	139,863	133	133	133	3,199	49,776	3,199	3,199	3,199	3,199	206,034	-
-	-	4,464	4,464	4,464	31,382	4,464	4,464	4,464	4,464	4,464	4,464	71,554	-
-	**352,065**	**656,934**	**902,488**	**656,811**	**1,026,643**	**905,555**	**725,043**	**809,446**	**1,049,862**	**700,177**	**744,384**	**9,688,039**	**1,158,632**
178,212	120,926	573,421	573,982	573,421	573,421	573,982	573,421	573,421	565,448	564,887	522,387	5,966,930	-
42,809	171,747	192,564	70,789	70,789	70,789	70,789	70,789	70,789	70,789	70,789	70,789	1,044,218	-
139,855	153,300	195,612	171,078	171,078	171,078	190,822	171,078	171,078	177,659	171,078	171,078	2,054,794	-
26,010	13,005	13,005	13,005	13,005	13,005	13,005	13,005	13,005	13,005	13,005	-	156,060	-
386,885	**458,978**	**974,602**	**828,854**	**828,293**	**828,293**	**848,598**	**828,293**	**828,293**	**826,901**	**819,759**	**764,253**	**9,222,002**	**-**
(386,885)	**(106,913)**	**(317,668)**	**73,634**	**(171,482)**	**198,349**	**56,957**	**(103,250)**	**(18,847)**	**222,961**	**(119,581)**	**(19,869)**	**466,036**	**1,158,632**
509,264	358,293	-	-	30,750	-	-	-	-	-	-	246,910		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	-		
23,852	23,852	23,852	23,852	23,852	23,852	23,852	23,852	23,852	23,852	23,852	23,852		
-	-	-	-	-	-	-	-	-	-	-	-		
2,952,262	**3,227,494**	**2,933,677**	**3,031,163**	**2,914,283**	**3,136,484**	**3,217,292**	**3,137,894**	**3,142,898**	**3,389,711**	**3,293,981**	**3,544,873**		