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APPENDIX X-A: BUDGET NARRATIVE

*Provide financial statements that include a proposed first year operational budget, including startup costs, and cash flow and financial projections for the first three years of operation.
[Criteria for review: California Education Code § 47605(g)]*

Wei Yu International Charter School (WYICS) relies on State and Federal funding sources to support its basic program, instruction, and curriculum. Grant, foundation, personal loans, and corporate monies as well as in-house fundraising may be used to support and enhance learning opportunities and provide extra activities and events.

WYICS's start-up year (**Appendix X-b**) and five-year budgets (**Appendix X-c**) were prepared in consultation with Charter Schools Management Corporation (CSMC).

The following section is a narrative description of the 5-year budget projection provided by WYICS. All estimates are projections based on the currently reported funding amounts by the California Department of Finance and California Department of Education. The deferral projections and funding rates are based on the current 2015-16 proposed schedule, as well as Department of Finance and FCMAT estimates for 2016-17 and 2017-18.

The Department of Finance is projecting no further deferrals after the current 2015-16 year. Should that guidance change, or should any statewide issues in funding occur, resulting in significant changes in ADA funding estimates between petition submission and Board decision, it is hopeful that the State would allow an immediate budget revision and resubmission to address the unforeseen changes.

The following descriptions are broken up by section for clear articulation of our budget projection.

BUDGET ASSUMPTIONS

The following assumptions were used in creating the budget:

1. 100 students in Year 1, all of them Kindergarten to First Grade students. The total is projected to rise to 300 students by Year 5.
2. ADA LCFF base funding rate of \$7,671 in 2016-2017, higher than the 2015-2016 rate of \$6,624. Rate was an estimate from the Department of Finance and Fiscal Crisis Management and Assistance Team (FCMAT).
3. WYICS will commence serving students in 2017. We have created a five-year budget that ends in 2021-2022. According to the FCMAT calculator, WYICS's LCFF funding rate will rise by \$519 per student from 2015-16 to 2016-17. Applying a 1.6% cost of living adjustment, we expect a rate of \$527 for 2017-2018 and assume the same rate rise for Years 2-5.
4. ADA rate for WYICS of 97%, similar to that of Moreland School District.
5. 34% of students being eligible for Free or Reduced Lunch, the same average as Moreland School District. A total of \$3.18 per student per day funding rate will be received for free and reduced meal program. The cost of acquiring the meals is estimated at \$4.75 per student per day.
6. Special Education funding of \$505 per student starting in Year 1, when WYICS will join a SELPA such as El Dorado County Charter SELPA. \$505 is the ADA rate received through EDCOE Charter SELPA. To be conservative, the funding amount of \$505 is based on state level funding only. We have not included the federal funding rate of \$130 per ADA as federal funding might be restricted in the occasion that we have unspent funds. WYICS also includes an administrative fee to El Dorado County Charter SELPA from 6% starting Year 1 reduced to 4% by Year 3 and onward. In addition, we also included a "set aside" fee per El Dorado's guidance from 5% starting Year 1 reduced to 1% by Year 5.

7. California is no longer a Public Charter Schools Grant Program (PCSGP) eligible state. Therefore, WYICS budgeted according to the governor's January budget proposal for a new start up grant to replace PCSGP funds. \$275,000 is included in its startup (planning) year and \$100,000 is included in its first year (implementation year).
8. Four classroom teachers and a one-half time English & resource specialist teacher in Year 1, increasing to 12 classroom teachers and 4 English & resource specialist teachers in Year 5 (**Appendix X-e**).
9. Average full time teacher salary in Year 1 of 55,000, jumping to \$60,000 in Year 3, and all teachers in STRS. STRS's rate revised to be at 14.43% of certificated salaries in Year 1 growing to 19.1% by Year 5.
10. One Principal is now budgeted at \$100,000 per year salary from Years 1. Office administration will be handled by a full time office administrator starting in Year 1 at a salary of \$50,000.
11. In addition to credentialed teaching staff, two classroom aides in Year 3, rising to 4 aides in Year 5. A clerical position will be added in Year 4 to assist the Principal and Office Administrator.
12. For Year 1, \$7,000 allocated for each of the 7 employees for Health & Wellness benefits, rising to \$9,000 for the 23 employees by Year 5. Benefits prorated accordingly when in part time status.
13. With assumption of the Governor's PCSGP start up grant replacement, almost \$40,000 now was allocated for curriculum costs in the startup year, with an additional \$20,000 for supplemental materials. Amount determined based on research of various mandarin, math, reading and science curriculum.
14. Assuming Governor's PCSGP start up grant replacement, \$54,000 is budgeted at the start up year for computers and technologies for both students and teachers.
15. Charter School revolving loan of \$250,000, to be repaid starting in Year 2 and fully repaid by Year 5. Charter schools have been receiving full funding in the last few years.
16. Fundraised dollars in the startup year of \$75,000 (**Appendix X-h**).
17. WYICS now has \$44,000 available in its Bank of America checking account # ending in 6603 to meet its cash flow needs. This is from the Founders original contributions with assumption that they will be recouped when school reaches sustainability.
18. Because of this ability to generate funds at the \$44,000 in commitments, WYICS believes we can raise \$100,000 in Year 1. In Years 2-5, WYICS is budgeting only \$500 per student per year in fundraising revenue. The \$500 per student is an average and an approximation based on existing fundraising efforts employed by other schools in the area. For example, Discovery Charter School, located in the Moreland School District, suggests a \$1000 annual contribution and receives many more applications than space available to students. Cupertino Language Immersion Program (CLIP), a Mandarin immersion program in the neighboring district, requests a per student donation of \$475 annually and participation rate is 98%. CLIP also receives more applicants than spots available.
19. WYICIS has a letter of intent from ACRE Education, LLC to lease property with intent to purchase within the boundaries of the Moreland School District. The annual facilities cost will be 15% of LCFF revenue (maximum), starting year 1 annual cost will be \$115,078, growing to \$330,975 by year 5. Please see **Appendix X-f**.

START-UP BUDGET

The Start-up budget included in this petition reflects those costs that WYICS projects to spend prior to opening its doors for Year 1. Assuming WYICS successfully passes peer review for Governor Brown's start up grant, \$287,000 is budgeted for various line items. \$53,000 on stipends related to staff training during the summer. \$40,000 related to textbooks and curriculum. About \$20,000 related to enrichment material, and almost \$54,000 for computers and technologies for teachers and students. In addition, we have budgeted \$25,000 on travel and conferences and \$50,000 on other non-classroom related training, IT consultancy, and community outreach plan. Lastly, we also have budgeted \$33,000 for furniture. All the budgeted line items will be submitted to the CDE grant office for approval as allowable expenses to due new grant guidelines to be formed.

5000 SERIES EXPENDITURE BREAKDOWN

The 5000 Series Breakdown form is a compilation of all the Service and Other Operating Expenses we project to have throughout the 5 years of operation. Some notes on the proposed expenditures:

1. Teacher and Administrative Conferences: \$9,333 for teachers in Year 1 and \$3,287 for administrators in Year 1.
2. Professional Development Expense is for robust training in Year 1. We have allocated almost \$24,000 for professional development for Year 1.
3. General Liability Insurance is budgeted at \$5,000 in Year 1, which will more than cover the County's required coverage. Insurance costs will rise to \$16,000 by Year 5 with increased enrollment.
4. Business Services Expense is for our back office provider such as CSMC, which will handle all financial operations of the school. CSMC has provided support for the WYICS petition process via creating its financial plan, making themselves available to attend district and county meetings and hearings (as needed), and reviewing the business aspects of our petition narrative. CSMC does not charge on a student basis, as it believes that per ADA or percentage pricing distorts the cost of doing business and makes it artificially high. CSMC passes along cost savings to charter schools so they can put more dollars into the classroom. CSMC, founded in 2001, is the largest provider of back office support to charter schools in both California and the nation. CSMC currently supports over 100 charter schools in California. CSMC, with offices in Temecula, Los Angeles and Oakland, supports charter schools that are currently authorized by local districts, County Offices of Education, and the State Board of Education. Services that CSMC provides include:
 - a. Annual budget development, cash flow projections, and financial planning
 - b. General ledger and booking
 - c. Accounts payable & receivable
 - d. Payroll, retirement reporting, and benefits administration
 - e. Local/State/Federal reporting for compliance
 - f. ADA tracking & reporting
 - g. CALPADS reporting
 - h. Charter school board financial reports
 - i. Communicating with and reporting to authorizer on financial matters, as needed.
 - j. CSMC also provides clients with its cutting edge web portal, CharterVision, a 24/7 on-demand resource that provides access to all financial records and reports of the charter school. CharterVision provides in depth information, access and transparency to charter leaders and their board.
5. Legal Services Expense is for our outside counsel, which will handle legal matters for the school.
6. Student Field Trips and Food Costs: \$35,685 for Year 1 growing to \$107,055 by Year 5.
7. Student Information System and Data Assessment: \$8,800 for Year 1 growing to \$39,000 by Year 5.
8. Special Education Contracted Services: Year 1 includes \$75,467 for various part time consultants related to Special Education. 0.33 Resource Specialist Program Teacher, 0.17 Psychologist, 0.17 Occupational Therapist, and 0.23 Speech Therapist are all included in the Year 1 budget. These positions will grow each year to total of \$148,333 for 0.83 Resource Specialist Program Teacher, 0.17 Psychologist, 0.17 Occupational Therapist, and 0.67 Speech Therapist by Year 5. WYICS is committed to continue to examine our student body closely to ensure our resources can best serve our students.

EMPLOYEE SALARIES AND BENEFITS

WYICS intends to always provide its employees with fair compensation and benefits packages. WYICS believes that its starting average salaries are equivalent to the District's average for similar schools in Moreland.

The average proposed salary is \$55,000 in Year 1, with a jump in Year 3 to \$60,000 on average. WYICS will create its own salary range for our various positions. Compensation will be based on experience, skill sets, position demand, and other factors. WYICS will not be using a step and column salary schedule, but will pay stipends to attract and retain teachers who have demonstrated successful experience working with language immersion programs. From Year 3 to Year 5, the WYICS' team budgets a bonus line for founder teachers and high performance teachers for retention purpose.

Given our overall salary levels and compelling program, we are fully confident that we will be able to attract and retain very highly qualified teachers and staff. The current state economy has left thousands of new and experienced teachers seeking quality employment and there are also a large number of teachers who specifically seek out opportunities to teach in a small charter school atmosphere.

CASH FLOW STATEMENT

Included in our budget projections is our 5-year Cash Flow Statement. Cash on hand is a massive challenge for charter schools. As a result of our conservative budgeting and projected expenses, WYICS clearly demonstrates a sound and comprehensive cash plan.

5-YEAR OPERATING BUDGET

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection, and demonstrates WYICS's plan to remain a strong and fiscally solvent operation. We have created a school that is focused on the student's needs and allows us to bring forward the very best elements of a high quality charter school, which we believe will help hundreds of students to thrive and find their voice.

We have used conservative, LCFF revenue estimates based upon the FCMAT calculator for a new charter school located in Moreland, and only funding that WYICS is qualified to receive upon opening. WYICS will aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

RESERVES

Our budget includes a three percent reserve in Year 1, as required by the CDE, growing to seven percent by Year 5. Our net fund balance including reserves will end at more than \$940,000 by Year 5.

INSURANCE

Our budget includes \$5,000 for required insurance coverage in Year 1, growing to \$16,000 by Year 5. With the assistance of our back office provider, we will seek out the most cost effective insurance for our school.

FINANCIAL REPORTING

Local, state, county and federal financial and other reporting requirements are an important part of operating a public charter school. WYICS will consider utilizing services, such as CSMC, for its financial reporting needs. With professional services the Bay Area Immersion Schools ("BALIS") Board will ensure WYICS is fully compliant with all reporting requirements.

Wei Yu International Charter School Budget and Financial Projections

APPENDIX X-B: START-UP AND OPERATING BUDGETS

**Wei Yu International Charter School
Five Year Operating Budget
2017-2022**

Object Code	Description	Startup	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
REVENUES							
Revenue Limit Sources							
	LCFF Revenue						
8011	State Aid		\$ 318,000	\$ 482,883	\$ 739,047	\$ 1,809,793	\$ 2,206,499
8012	EPA		\$ 19,400	\$ 29,100	\$ 38,800	\$ -	\$ -
8099	Prior Year		\$ -	\$ -	\$ -	\$ -	\$ -
8096	In-Lieu Property Taxes		\$ 429,788	\$ 644,682	\$ 859,576	\$ -	\$ -
	Total, Revenue Limit Sources		\$ 767,188	\$ 1,156,665	\$ 1,637,423	\$ 1,809,793	\$ 2,206,499
Federal Revenues							
8290	No Child Left Behind (Title I)		\$ -	\$ -	\$ -	\$ -	\$ -
8110	CDE PCS Grant (From Governor's Jan Budget)	\$ 275,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
8190	EESA/Math & Science		\$ -	\$ -	\$ -	\$ -	\$ -
8220	Child Nutrition - Federal		\$ 20,543	\$ 30,814	\$ 41,086	\$ 51,357	\$ 61,628
8260-8299	Other Federal Revenues		\$ -	\$ -	\$ -	\$ -	\$ -
	Total, Federal Revenues	\$ 275,000	\$ 120,543	\$ 30,814	\$ 41,086	\$ 51,357	\$ 61,628
Other State Revenue							
8480	LCFF additional increment towards target			\$ 76,723	\$ 207,867	\$ 395,988	\$ 643,717
8321	Special Education		\$ 48,985	\$ 73,478	\$ 97,970	\$ 122,463	\$ 146,955
8556	State Lottery			\$ 30,070	\$ 22,913	\$ 31,040	\$ 39,421
8545	SB 740 Facility Grant		\$ -	\$ -	\$ -	\$ -	\$ -
8584	Economic Impact Aid (EIA)		\$ -	\$ -	\$ -	\$ -	\$ -
8550	Mandate Block Grant		\$ 23,474	\$ 31,137	\$ 41,516	\$ 51,895	\$ 62,274
8536	All Other State Revenues		\$ -	\$ -	\$ -	\$ -	\$ -
	Total, Other State Revenues		\$ 72,459	\$ 211,407	\$ 370,267	\$ 601,385	\$ 892,367
Other Local Revenue							
8600	Transfers from Sponsoring LEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8660	Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8699	Fundraising	\$ 75,000	\$ 100,000	\$ 75,000	\$ 100,000	\$ 125,000	\$ 150,000
8700	Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8710	All Other Local Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8979	Loan Financing	\$ 44,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -
	Total, Local Revenues	\$ 119,000	\$ 350,000	\$ 75,000	\$ 100,000	\$ 125,000	\$ 150,000
	TOTAL REVENUES	\$ 394,000	\$ 1,310,190	\$ 1,473,886	\$ 2,148,775	\$ 2,587,535	\$ 3,310,495

Wei Yu International Charter School Budget and Financial Projections

EXPENDITURES								
Certificated Salaries								
1100	Teacher Salaries	\$ 47,110	\$ 253,320	\$ 335,148	\$ 480,000	\$ 609,360	\$ 742,639	
1170	Substitute Teacher Salaries (7% of Teacher Salaries)		\$ 17,732	\$ 23,460	\$ 33,600	\$ 42,655	\$ 51,985	
1200	Supplemental/Enrichment Based Certificated Staff		\$ 27,500	\$ 72,615	\$ 108,000	\$ 152,340	\$ 247,546	
1300	Certificated Supervisor and Administrator Salaries		\$ 100,000	\$ 101,560	\$ 103,144	\$ 104,753	\$ 106,388	
	Founding Teacher and Performance Bonuses			\$ -	\$ 40,000	\$ 42,000	\$ 49,000	
Total, Certificated Salaries		\$ 47,110	\$ 398,552	\$ 532,784	\$ 764,744	\$ 951,109	\$ 1,197,558	
Classified (non-certificated) Salaries								
2100	Instructional Aide Salaries	\$ -	\$ -	\$ -	\$ 62,000	\$ 94,451	\$ 127,899	
2200	Non-certificated Support Salaries		\$ -	\$ -	\$ -	\$ -	\$ -	
2300	Non-certificated Supervisor and Administrator Salaries		\$ 50,000	\$ 50,780	\$ 54,000	\$ 54,842	\$ 55,698	
2400	Clerical and Office Salaries		\$ -	\$ -	\$ -	\$ 26,188	\$ 26,597	
					\$ -	\$ -	\$ -	
Total, Non-certificated Salaries		\$ -	\$ 50,000	\$ 50,780	\$ 116,000	\$ 175,482	\$ 210,194	
Employee Benefits								
3101-3302	STRS for Certified Employees Annual Salaries (with Medicare)		\$ 55,183	\$ 90,303	\$ 143,158	\$ 186,687	\$ 235,415	
3401-3402	Health and Welfare Benefits		\$ 45,500	\$ 76,725	\$ 117,300	\$ 161,875	\$ 207,000	
3501-3502	Unemployment Insurance (1.61%)		\$ 7,222	\$ 9,395	\$ 14,180	\$ 18,138	\$ 22,665	
3601-3602	Workers' Compensation Insurance (4%)		\$ 17,942	\$ 23,343	\$ 35,230	\$ 45,064	\$ 56,310	
	Other Retiree Benefits (4.5% for 401k plan, 6.2% for SSI, 1.45% for Medicare)		\$ 6,075	\$ 6,170	\$ 14,094	\$ 21,321	\$ 25,539	
3901-3902	Other Employee Benefits		\$ -	\$ -	\$ -	\$ -	\$ -	
Total, Employee Benefits		\$ -	\$ 131,922	\$ 205,936	\$ 323,962	\$ 433,085	\$ 546,929	
Books and Supplies								
4100	Approved Textbooks and Core Curricula Materials	\$ 39,724	\$ -	\$ 18,200	\$ 20,800	\$ 26,000	\$ 26,000	
4200	Books and Other Curriculum Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4300	Enrichment Materials, Classroom & Office Supplies	\$ 19,561	\$ -	\$ 13,500	\$ 18,000	\$ 22,500	\$ 27,000	
4400	Non-capitalized Equipment(computers, printers, servers)	\$ 59,075	\$ 5,635	\$ 18,750	\$ 20,000	\$ 25,000	\$ 30,000	
Total, Books and Supplies		\$ 118,360	\$ 5,635	\$ 50,450	\$ 58,800	\$ 73,500	\$ 83,000	
Services and Other Operating Expenditures								
5200	Travel and Conferences	\$ 24,840	\$ 12,620	\$ 10,750	\$ 13,417	\$ 16,083	\$ 18,750	
5300	Dues and Memberships		\$ 500	\$ 750	\$ 1,000	\$ 1,250	\$ 1,500	
5400	Insurance		\$ 5,000	\$ 7,000	\$ 9,000	\$ 11,000	\$ 16,000	
5500	Utilities and Housekeeping Services	\$ -	\$ 26,550	\$ 39,325	\$ 47,875	\$ 56,425	\$ 64,975	
5600	Rentals, Leases, Repairs, and Noncap. Improvements	\$ 6,550	\$ 119,878	\$ 188,700	\$ 263,213	\$ 297,469	\$ 357,375	
5800	Professional/Consulting Services and Operating Expend.	\$ 50,600	\$ 223,052	\$ 249,678	\$ 302,470	\$ 336,346	\$ 389,888	
5900	Communications (Phones, ISP, Internet)	\$ 6,500	\$ 9,400	\$ 9,600	\$ 10,300	\$ 11,500	\$ 11,700	
Total, Services/Other Operating		\$ 88,490	\$ 397,000	\$ 505,802	\$ 647,275	\$ 730,073	\$ 860,188	

Wei Yu International Charter School Budget and Financial Projections

Capital Outlay							
6100-6170	Land and Land Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6200	Buildings and Improvements of Buildings	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
6300	Books and Media for Library	\$ 8,025	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
6400	Equipment (computers, servers, etc. over \$5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6490	Furniture	\$ 33,090	\$ 3,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
6500	Equipment Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total, Capital Outlay		\$ 33,090	\$ 21,525	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500
Other Outgo							
7110-7143	Tuition to Other Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7221-7223SE	Transfers of Apportionment to Other LEAs (except SPED)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7221	Transfers of Apportionment to LEAs (Special Ed)	\$ 5,388	\$ 6,613	\$ 6,858	\$ 7,348	\$ 7,348	\$ 7,348
7221-7223AO	All Other Transfers of Apportionments to Other LEAs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7281	All Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7350	District Oversight (1%)	\$ 7,672	\$ 12,334	\$ 18,453	\$ 22,058	\$ 28,502	\$ 28,502
7430	Loan Repayment	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 100,000	\$ 100,000
7438	Debt Interest & Fees	\$ -	\$ 3,000	\$ 1,500	\$ 4,500	\$ 6,000	\$ 18,000
Total, Other Outgo		\$ -	\$ 16,060	\$ 70,447	\$ 79,811	\$ 85,406	\$ 153,850
7439	Receivable Factoring Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total, Factoring Fees		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES		\$ 287,050	\$ 1,020,695	\$ 1,432,699	\$ 2,007,092	\$ 2,465,154	\$ 3,068,219
Cash Reserve (3% Operating Expenses w/ 1% Annual Increase)			\$ 30,621	\$ 26,687	\$ 43,047	\$ 47,555	\$ 66,866
Excess of Revenues over Expenditures and Reserve		\$ 106,950	\$ 258,874	\$ 14,501	\$ 98,637	\$ 74,826	\$ 175,410
Beginning Fund Balance (less reserves)		\$ -	\$ 106,950	\$ 365,824	\$ 380,325	\$ 478,962	\$ 553,788
Net Fund Balance		\$ 106,950	\$ 365,824	\$ 380,325	\$ 478,962	\$ 553,788	\$ 729,198
Cumulative Reserve Total			\$ 30,621	\$ 57,308	\$ 100,355	\$ 147,909	\$ 214,775
Total Fund Balance Including Reserves		\$ 106,950	\$ 396,445	\$ 437,633	\$ 579,316	\$ 701,697	\$ 943,973
<i>Actual Projected Cash Available at Year End (based on deferrals)</i>			\$ 294,391	\$ 301,360	\$ 397,419	\$ 462,769	\$ 636,608

(a)

(a) Expect PCSGP funding reimbursed in the following school year.

Wei Yu International Charter School Budget and Financial Projections

APPENDIX X-C: CASH FLOW SPREADSHEETS

YEAR 1

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Revenue in Current Year	Revenue, Def	Total Revenue in Current Year
Year 1 of Operations															
Wei Yu International Charter School															
BEGINNING CASH	\$ 106,950	\$ 466,156	\$ 418,839	\$ 359,991	\$ 511,832	\$ 431,827	\$ 406,825	\$ 382,926	\$ 367,932	\$ 365,144	\$ 338,473	\$ 311,803	\$ 266,322		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	\$ -	\$ -	\$ -	\$ 227,088	\$ -	\$ 55,238	\$ 55,238	\$ 55,238	\$ 55,238	\$ 55,238	\$ 55,238	\$ 55,238	\$ 613,750	\$ -	\$ 613,750
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 9,206	\$ 18,413	\$ 12,275	\$ 12,275	\$ 12,275	\$ 12,275	\$ 12,275	\$ 21,481	\$ 10,741	\$ 10,741	\$ 10,741	\$ 10,741	\$ 153,438	\$ -	\$ 153,438
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue															
Child Nutrition				\$ 2,054	\$ 2,054	\$ 2,054	\$ 2,054	\$ 2,054	\$ 2,054	\$ 2,054	\$ 2,054	\$ 2,054	\$ 18,489	\$ 2,054	\$ 20,543
CDE PCS Grant-Governor Start Up Proposal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Other Federal Revenue													\$ -	\$ -	\$ -
Other State Revenue															
LCFF Increment			\$ -			\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Local Plan Area (SELPA)		\$ 24,492.50							\$ 24,492.50				\$ 48,985	\$ -	\$ 48,985
California Lottery (quarterly)													\$ -	\$ -	\$ -
SB740 Facility Grant													\$ -	\$ -	\$ -
Economic Impact Aid			\$ -			\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues			\$ 6,040	\$ 1,512	\$ 1,512	\$ 1,512	\$ 2,615	\$ 2,315	\$ 1,378	\$ 1,378	\$ 1,378	\$ 5,347	\$ 23,474	\$ -	\$ -
Other Local Revenue															
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$100,000.00 in budget)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
TOTAL REVENUE	\$ 359,206	\$ 18,413	\$ 36,768	\$ 247,457	\$ 15,841	\$ 71,079	\$ 72,182	\$ 81,088	\$ 93,903	\$ 69,410	\$ 69,410	\$ 73,380	\$ 1,208,136	\$ 2,054	\$ 1,286,716
DISBURSEMENTS															
1000 Certificated Salaries	\$ -	\$ 17,935	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 38,062	\$ 398,552	\$ -	\$ -
2000 Classified Salaries	\$ -	\$ 2,250	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 4,775	\$ 50,000	\$ -	\$ -
3000 Employee Benefits	\$ -	\$ 5,936	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 12,599	\$ 131,922	\$ -	\$ -
4000 Books and Supplies	\$ -	\$ 282	\$ -	\$ -	\$ -	\$ 235	\$ 235	\$ 235	\$ 845	\$ 235	\$ 235	\$ 3,334	\$ 5,635	\$ -	\$ -
5000 Services and Other Operating Expenditures	\$ -	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 36,091	\$ 397,000	\$ -	\$ -
6000 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 231	\$ 19,911	\$ 21,525	\$ -	\$ -
7000 Other Outgo	\$ -	\$ 684	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 1,538	\$ 16,060	\$ -	\$ -
7000 Short Term Loan Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ 63,178	\$ 93,064	\$ 93,064	\$ 93,294	\$ 93,529	\$ 93,529	\$ 93,529	\$ 94,140	\$ 93,529	\$ 93,529	\$ 116,309	\$ 1,020,695	\$ -	\$ -
REVENUE LESS EXPENDITURES	\$ 359,206	\$ (44,765)	\$ (56,296)	\$ 154,393	\$ (77,453)	\$ (22,451)	\$ (21,347)	\$ (12,442)	\$ (237)	\$ (24,119)	\$ (24,119)	\$ (42,929)	\$ 187,441	\$ 2,054	\$ 28,069
Reserve Requirement	\$ -	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ 2,552	\$ -	\$ -	\$ -
NET INCREASE (DECREASE)	\$ 359,206	\$ (47,317)	\$ (58,848)	\$ 151,841	\$ (80,005)	\$ (25,002)	\$ (23,899)	\$ (14,993)	\$ (2,789)	\$ (26,671)	\$ (26,671)	\$ (45,481)	\$ 159,372	\$ (497)	\$ -
CASH BALANCE	\$ 466,156	\$ 418,839	\$ 359,991	\$ 511,832	\$ 431,827	\$ 406,825	\$ 382,926	\$ 367,932	\$ 365,144	\$ 338,473	\$ 311,803	\$ 266,322	\$ -	\$ -	\$ -
CASH BALANCE WITH RESERVES	\$ 466,156	\$ 421,391	\$ 365,095	\$ 519,488	\$ 442,034	\$ 419,583	\$ 398,236	\$ 385,795	\$ 385,558	\$ 361,438	\$ 337,320	\$ 294,391	\$ -	\$ -	\$ -

Wei Yu International Charter School Budget and Financial Projections

YEAR 2

Year 2 of Operations (based on 2016-17 cash flow)													Wei Yu International Charter School		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year 2 Total Received	Year 2 Accrued, But Deferred	Year 2 Total Earned
BEGINNING CASH	\$ 294,391	\$ 266,708	\$ 248,236	\$ 289,482	\$ 289,553	\$ 296,902	\$ 309,667	\$ 314,914	\$ 417,648	\$ 535,451	\$ 445,861	\$ 356,272	\$ 246,276		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	\$ 30,688	\$ 30,688	\$ 55,238	\$ 55,238	\$ 55,238	\$ 55,238	\$ 55,238	\$ 117,554	\$ 117,554	\$ 117,554	\$ 117,554	\$ 117,554	\$ 925,332	\$ -	\$ 925,332
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 9,206	\$ 18,413	\$ 12,275	\$ 12,275	\$ 12,275	\$ 12,275	\$ 12,275	\$ 47,446	\$ 23,723	\$ 23,723	\$ 23,723	\$ 23,723	\$ 231,333	\$ -	\$ 231,333
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue															
Child Nutrition				\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 3,081	\$ 27,733	\$ 3,081	\$ 30,814
CDE PCS Grant-Governor Start Up Proposal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Federal Revenue									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenue															
LCFF increment	\$ 3,836	\$ 3,836	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 6,905	\$ 76,723	\$ -	\$ 76,723
Special Education Local Plan Area (SELPA)			\$ 36,739						\$ 36,739				\$ 73,478	\$ -	\$ 73,478
California Lottery (quarterly)			\$ 7,518			\$ 7,518			\$ 7,518			\$ 7,518	\$ 30,070	\$ -	\$ 30,070
SB740 Facility Grant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue															
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$75,000.00 in budget)	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 118,730	\$ 52,936	\$ 118,674	\$ 77,499	\$ 77,499	\$ 85,017	\$ 77,499	\$ 174,987	\$ 195,520	\$ 151,264	\$ 151,264	\$ 158,781	\$ 1,439,668	\$ 3,081	\$ 1,442,749
DISBURSEMENTS															
1000 Certificated Salaries	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 44,399	\$ 532,784	\$ -	\$ 532,784
2000 Classified Salaries	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 4,232	\$ 50,780	\$ -	\$ 50,780
3000 Employee Benefits	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 17,161	\$ 205,936	\$ -	\$ 205,936
4000 Books and Supplies	\$ -	\$ 2,523	\$ -	\$ -	\$ -	\$ 2,102	\$ 2,102	\$ 2,102	\$ 7,568	\$ 2,102	\$ 2,102	\$ 29,850	\$ 50,450	\$ -	\$ 79,300
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,601	\$ 168,601	\$ 168,601	\$ 505,802	\$ -	\$ 505,802
6000 Capital Outlay	\$ -	\$ -	\$ 7,455	\$ 7,455	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 353	\$ 16,500	\$ -	\$ 16,500
7000 Other Outlay	\$ -	\$ 871	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 1,958	\$ 20,447	\$ -	\$ 20,447
7000 Short Term Loan Repayment	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 115,792	\$ 69,185	\$ 75,204	\$ 75,204	\$ 67,926	\$ 70,028	\$ 70,028	\$ 70,028	\$ 75,493	\$ 238,629	\$ 238,629	\$ 266,553	\$ 1,432,699	\$ -	\$ 1,432,699
REVENUE LESS EXPENDITURES	\$ 2,938	\$ (16,249)	\$ 43,470	\$ 2,295	\$ 9,573	\$ 14,989	\$ 7,471	\$ 104,959	\$ 120,026	\$ (87,365)	\$ (87,365)	\$ (107,772)	\$ 6,969	\$ 3,081	\$ 6,969
Reserve Requirement/Prior Year Carryover	\$ 30,621	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 2,224	\$ 55,084	\$ 2,224	\$ 55,084
NET INCREASE (DECREASE)	\$ (27,683)	\$ (18,473)	\$ 41,246	\$ 71	\$ 7,349	\$ 12,765	\$ 5,247	\$ 102,735	\$ 117,802	\$ (89,589)	\$ (89,589)	\$ (109,996)	\$ (48,115)	\$ 857	\$ (47,258)
CASH BALANCE	\$ 266,708	\$ 248,236	\$ 289,482	\$ 289,553	\$ 296,902	\$ 309,667	\$ 314,914	\$ 417,648	\$ 535,451	\$ 445,861	\$ 356,272	\$ 246,276	\$ -	\$ -	\$ -
CASH BALANCE WITH RESERVES	\$ 297,329	\$ 281,081	\$ 324,550	\$ 326,846	\$ 336,419	\$ 351,407	\$ 358,878	\$ 463,837	\$ 583,863	\$ 496,498	\$ 409,132	\$ 301,360	\$ -	\$ -	\$ -

Wei Yu International Charter School Budget and Financial Projections

YEAR 3

Year 3 of Operations													Year 3 Total	Year 3 Accrued,	Year 3 Total	
Wei Yu International Charter School													Received	But Deferred	Earned	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				
BEGINNING CASH	\$ 301,360	\$ 264,200	\$ 241,701	\$ 308,298	\$ 324,291	\$ 340,283	\$ 359,554	\$ 373,097	\$ 509,492	\$ 661,186	\$ 548,778	\$ 438,021				
REVENUE																
Revenue Limit Sources																
General Purpose Entitlement Block Grant - State Aid Portion	\$ 46,267	\$ 46,267	\$ 83,280	\$ 83,280	\$ 83,280	\$ 83,280	\$ 83,280	\$ 160,201	\$ 160,201	\$ 160,201	\$ 160,201	\$ 160,201	\$ 1,309,938	\$ -	\$ -	\$ 1,309,938
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 13,880	\$ 27,760	\$ 18,507	\$ 18,507	\$ 18,507	\$ 18,507	\$ 18,507	\$ 64,437	\$ 32,219	\$ 32,219	\$ 32,219	\$ 32,219	\$ 327,485	\$ -	\$ -	\$ 327,485
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue																
Child Nutrition				\$ 4,109	\$ 4,109	\$ 4,109	\$ 4,109	\$ 4,109	\$ 4,109	\$ 4,109	\$ 4,109	\$ 4,109	\$ 36,977	\$ 4,109	\$ -	\$ 41,086
CDE PCS Grant-Governor Start Up Proposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Federal Revenue									\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Other State Revenue																
LCFF increment	\$ 10,393	\$ 10,393	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 18,708	\$ 207,867	\$ 0	\$ -	\$ 207,867
Special Education Local Plan Area (SELPA)			\$ 48,985							\$ 48,985			\$ 97,970			\$ 97,970
California Lottery (quarterly)			\$ 5,728			\$ 5,728			\$ 5,728			\$ 5,728	\$ 22,913			\$ 22,913
SB740 Facility Grant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue																
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$100,000.00 in budget)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 170,540	\$ 84,420	\$ 175,208	\$ 124,603	\$ 124,603	\$ 130,331	\$ 124,603	\$ 247,455	\$ 269,950	\$ 215,236	\$ 215,236	\$ 220,965	\$ 2,103,151	\$ 4,109	\$ -	\$ 2,107,259
DISBURSEMENTS																
1000 Certificated Salaries	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 63,729	\$ 764,744	\$ -	\$ -	\$ 764,744
2000 Classified Salaries	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 9,667	\$ 116,000	\$ -	\$ -	\$ 116,000
3000 Employee Benefits	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 26,997	\$ 323,962	\$ -	\$ -	\$ 323,962
4000 Books and Supplies	\$ -	\$ 2,940	\$ -	\$ -	\$ -	\$ 2,450	\$ 2,450	\$ 2,450	\$ 8,820	\$ 2,450	\$ 2,450	\$ 34,790	\$ 58,800	\$ -	\$ -	\$ 58,800
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,758	\$ 215,758	\$ 215,758	\$ 647,275	\$ -	\$ -	\$ 647,275
6000 Capital Outlay	\$ -	\$ -	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 2,475	\$ 2,475	\$ 825	\$ 825	\$ 16,500	\$ -	\$ -	\$ 16,500
7000 Other Outlay	\$ -	\$ -	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 2,981	\$ 29,811	\$ -	\$ -	\$ 29,811
7000 Short Term Loan Repayment	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
TOTAL EXPENDITURES	\$ 150,392	\$ 103,332	\$ 105,023	\$ 105,023	\$ 105,023	\$ 107,473	\$ 107,473	\$ 107,473	\$ 114,668	\$ 324,057	\$ 322,407	\$ 354,747	\$ 2,007,092	\$ -	\$ -	\$ 2,007,092
REVENUE LESS EXPENDITURES	\$ 20,148	\$ (18,912)	\$ 70,185	\$ 19,580	\$ 19,580	\$ 22,858	\$ 17,130	\$ 139,982	\$ 155,281	\$ (108,820)	\$ (107,170)	\$ (133,782)	\$ 96,059	\$ 4,109	\$ -	\$ 100,168
Reserve Requirement/Prior Year Carryover	\$ 57,308	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 3,587	\$ 96,767	\$ 3,587	\$ -	\$ 100,334
NET INCREASE (DECREASE)	\$ (37,160)	\$ (22,499)	\$ 66,597	\$ 15,993	\$ 15,993	\$ 19,271	\$ 13,543	\$ 136,394	\$ 151,694	\$ (112,407)	\$ (110,757)	\$ (137,369)	\$ (709)	\$ 521	\$ -	\$ (188,141)
CASH BALANCE	\$ 264,200	\$ 241,701	\$ 308,298	\$ 324,291	\$ 340,283	\$ 359,554	\$ 373,097	\$ 509,492	\$ 661,186	\$ 548,778	\$ 438,021	\$ 300,652	\$ 300,652	\$ -	\$ -	\$ 300,652
CASH BALANCE WITH RESERVES	\$ 321,508	\$ 302,596	\$ 372,781	\$ 392,360	\$ 411,940	\$ 434,799	\$ 451,928	\$ 591,910	\$ 747,192	\$ 638,371	\$ 531,201	\$ 397,419	\$ 397,419	\$ -	\$ -	\$ 397,419

Wei Yu International Charter School Budget and Financial Projections

YEAR 4

Year 4 of Operations	Wei Yu International Charter School												Year 4 Total Received	Year 4 Accrued, But Deferred	Year 4 Total Earned
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
BEGINNING CASH	\$ 397,419	\$ 397,037	\$ 382,513	\$ 443,911	\$ 491,453	\$ 538,818	\$ 590,881	\$ 635,184	\$ 738,207	\$ 873,588	\$ 704,584	\$ 535,579	\$ 318,823		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	\$ 65,497	\$ 65,497	\$ 117,894	\$ 117,894	\$ 117,894	\$ 117,894	\$ 117,894	\$ 145,474	\$ 145,474	\$ 145,474	\$ 145,474	\$ 145,474	\$ 1,447,834	\$ -	\$ 1,447,834
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 19,649	\$ 39,298	\$ 26,199	\$ 26,199	\$ 26,199	\$ 26,199	\$ 26,199	\$ 57,339	\$ 28,670	\$ 28,670	\$ 28,670	\$ 28,670	\$ 361,959	\$ -	\$ 361,959
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue															
Child Nutrition				\$ 5,136	\$ 5,136	\$ 5,136	\$ 5,136	\$ 5,136	\$ 5,136	\$ 5,136	\$ 5,136	\$ 5,136	\$ 46,221	\$ 5,136	\$ 51,357
CDE PCS Grant-Governor Start Up Proposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Federal Revenue									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenue															
LCFF Increment	\$ 19,799	\$ 19,799	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 35,639	\$ 395,988	\$ (0)	\$ 395,988
Special Education Local Plan Area (SELPA)			61,231						61,231				\$ 122,463		\$ 122,463
California Lottery (quarterly)			7,760			7,760			7,760			7,760	\$ 31,040		\$ 31,040
SB740 Facility Grant				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other State Revenues				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue															
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising (\$125,000.00 in budget)	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ 125,000
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 229,945	\$ 124,594	\$ 248,723	\$ 184,868	\$ 184,868	\$ 192,628	\$ 184,868	\$ 243,587	\$ 283,909	\$ 214,918	\$ 214,918	\$ 222,678	\$ 2,530,504	\$ 5,136	\$ 2,535,640
DISBURSEMENTS															
1000 Certificated Salaries	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 79,259	\$ 951,109	\$ -	\$ -
2000 Classified Salaries	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 14,623	\$ 175,482	\$ -	\$ -
3000 Employee Benefits	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 36,090	\$ 433,085	\$ -	\$ -
4000 Books and Supplies	\$ -	\$ 3,675	\$ -	\$ -	\$ -	\$ 3,063	\$ 3,063	\$ 3,063	\$ 11,025	\$ 3,063	\$ 3,063	\$ 43,488	\$ 73,500	\$ -	\$ -
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,358	\$ 243,358	\$ 243,358	\$ 730,073	\$ -	\$ -
6000 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 15,263	\$ 16,500	\$ -	\$ -
7000 Other Outlay	\$ -	\$ 1,508	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 3,390	\$ 35,406	\$ -	\$ -
7000 Short Term Loan Repayment	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -
TOTAL EXPENDITURES	\$ 129,973	\$ 135,155	\$ 183,363	\$ 133,363	\$ 133,539	\$ 136,602	\$ 136,602	\$ 136,602	\$ 144,564	\$ 379,960	\$ 379,960	\$ 435,471	\$ 2,465,154	\$ -	\$ -
REVENUE LESS EXPENDITURES	\$ 99,972	\$ (10,561)	\$ 65,361	\$ 51,505	\$ 51,328	\$ 56,026	\$ 48,266	\$ 106,985	\$ 139,345	\$ (165,042)	\$ (165,042)	\$ (212,793)	\$ 65,350	\$ 5,136	\$ -
Reserve Requirement/Prior Year Carryover	\$ 100,355	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 3,963	\$ 143,946	\$ 3,963	\$ -
NET INCREASE (DECREASE)	\$ (382)	\$ (14,524)	\$ 61,398	\$ 47,542	\$ 47,365	\$ 52,063	\$ 44,303	\$ 103,022	\$ 135,382	\$ (169,005)	\$ (169,005)	\$ (216,756)	\$ (78,596)	\$ 1,173	\$ -
CASH BALANCE	\$ 397,037	\$ 382,513	\$ 443,911	\$ 491,453	\$ 538,818	\$ 590,881	\$ 635,184	\$ 738,207	\$ 873,588	\$ 704,584	\$ 535,579	\$ 318,823			
CASH BALANCE WITH RESERVES	\$ 497,392	\$ 486,830	\$ 552,191	\$ 603,696	\$ 655,025	\$ 711,050	\$ 759,316	\$ 866,302	\$ 1,005,646	\$ 840,604	\$ 675,562	\$ 462,769			

Wei Yu International Charter School Budget and Financial Projections

YEAR 5

Year 5 of Operations													Year 5 Total			
Wei Yu International Charter School													Received	Accrued, But Deferred	Earned	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				
BEGINNING CASH	\$ 462,769	\$ 428,265	\$ 401,373	\$ 420,829	\$ 463,115	\$ 512,680	\$ 568,641	\$ 614,747	\$ 772,491	\$ 966,016	\$ 798,469	\$ 630,923	\$	\$ 427,405		
REVENUE																
Revenue Limit Sources																
General Purpose Entitlement Block Grant - State Aid Portion	\$ 72,392	\$ 72,392	\$ 130,305	\$ 130,305	\$ 130,305	\$ 130,305	\$ 130,305	\$ 193,778	\$ 193,778	\$ 193,778	\$ 193,778	\$ 193,778	\$	\$ 1,765,199	\$ -	\$ 1,765,199
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	\$ 21,718	\$ 43,435	\$ 28,957	\$ 28,957	\$ 28,957	\$ 28,957	\$ 28,957	\$ 77,121	\$ 38,561	\$ 38,561	\$ 38,561	\$ 38,561	\$	\$ 441,300	\$ -	\$ 441,300
Revenue Received from Prior Year Deferrals - State Aid Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Revenue Received from Prior Year Deferrals - Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Federal Revenue																
Child Nutrition				\$ 6,163	\$ 6,163	\$ 6,163	\$ 6,163	\$ 6,163	\$ 6,163	\$ 6,163	\$ 6,163	\$ 6,163	\$	\$ 55,466	\$ 6,163	\$ 61,628
CDE PCS Grant-Governor Start Up Proposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Other Federal Revenue									\$ -		\$ -		\$	\$ -	\$ -	\$ -
Other State Revenue																
LCFF increment	\$ 32,186	\$ 32,186	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$ 57,935	\$	\$ 643,717	\$ (0)	\$ 643,717
Special Education Local Plan Area (SELPA)			\$ 73,478						\$ 73,478				\$	\$ 146,955		\$ 146,955
California Lottery (quarterly)			\$ 9,855			\$ 9,855			\$ 9,855			\$ 9,855	\$	\$ 39,421		\$ 39,421
SB740 Facility Grant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Economic Impact Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
All Other State Revenues				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Other Local Revenue																
Transfers from LEAS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Fundraising (\$150,000.00 in budget)	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 150,000	\$ -	\$ 150,000
Grants (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
All Other Local Revenue (\$00.00 in budget)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
Loan Financing/Receivable Factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 276,295	\$ 148,013	\$ 300,529	\$ 223,359	\$ 223,359	\$ 233,214	\$ 223,359	\$ 334,997	\$ 379,769	\$ 296,436	\$ 296,436	\$ 306,291	\$	\$ 3,242,058	\$ 6,163	\$ 3,248,221
DISBURSEMENTS																
1000 Certificated Salaries	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$ 99,796	\$	\$ 1,197,558	\$ -	\$ -
2000 Classified Salaries	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$ 17,516	\$	\$ 210,194	\$ -	\$ -
3000 Employee Benefits	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$ 45,577	\$	\$ 546,929	\$ -	\$ -
4000 Books and Supplies	\$ -	\$ 4,150	\$ -	\$ -	\$ -	\$ 3,458	\$ 3,458	\$ 3,458	\$ 3,458	\$ 3,458	\$ 3,458	\$ 3,458	\$	\$ 83,000	\$ -	\$ -
5000 Services and Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 286,729	\$ 286,729	\$ 286,729	\$	\$ 860,188	\$ -	\$ -
6000 Capital Outlay	\$ -	\$ -	\$ 7,455	\$ 7,455	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$ 177	\$	\$ 16,500	\$ -	\$ -
7000 Other Outlay	\$ -	\$ 2,293	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$ 5,156	\$	\$ 53,850	\$ -	\$ -
Short Term Loan Repayment	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 100,000	\$ -	\$ -
TOTAL EXPENDITURES	\$ 162,890	\$ 169,333	\$ 275,500	\$ 175,500	\$ 168,222	\$ 171,681	\$ 171,681	\$ 171,681	\$ 180,672	\$ 458,410	\$ 458,410	\$ 504,237	\$	\$ 3,068,219	\$ -	\$ -
REVENUE LESS EXPENDITURES	\$ 113,405	\$ (21,320)	\$ 25,029	\$ 47,859	\$ 55,137	\$ 61,534	\$ 51,678	\$ 163,316	\$ 199,096	\$ (161,974)	\$ (161,974)	\$ (197,946)	\$	\$ 173,839	\$ 6,163	\$ -
Reserve Requirement/Prior Year Carryover	\$ 147,909	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$	\$ 209,203	\$ 5,572	\$ -
NET INCREASE (DECREASE)	\$ (34,504)	\$ (26,893)	\$ 19,456	\$ 42,287	\$ 49,565	\$ 55,961	\$ 46,106	\$ 157,744	\$ 193,524	\$ (167,546)	\$ (167,546)	\$ (203,518)	\$	\$ (35,364)	\$ 591	\$ -
CASH BALANCE	\$ 428,265	\$ 401,373	\$ 420,829	\$ 463,115	\$ 512,680	\$ 568,641	\$ 614,747	\$ 772,491	\$ 966,016	\$ 798,469	\$ 630,923	\$ 427,405	\$	\$ -	\$ -	\$ -
CASH BALANCE WITH RESERVES	\$ 576,174	\$ 554,854	\$ 579,883	\$ 627,741	\$ 682,878	\$ 744,411	\$ 796,090	\$ 959,406	\$ 1,158,502	\$ 996,528	\$ 834,554	\$ 636,608	\$	\$ -	\$ -	\$ -

APPENDIX X-D: 5000 SERIES BREAKDOWN

Wei Yu International Charter School

5000 Series Breakdown

Services and Other Operating Expense

Line Item	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Travel and Conferences					
Teacher Conference Fees	\$ 7,000	\$ 6,000	\$ 8,000	\$ 10,000	\$ 12,000
Teacher Travel	\$ 2,333	\$ 2,000	\$ 2,667	\$ 3,333	\$ 4,000
Administration Conference Fees	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Administration Travel	\$ 1,287	\$ 750	\$ 750	\$ 750	\$ 750
TOTAL 5200	\$ 12,620	\$ 10,750	\$ 13,417	\$ 16,083	\$ 18,750
Dues and Membership					
California Charter Schools Assoc Membership	\$ 500	\$ 750	\$ 1,000	\$ 1,250	\$ 1,500
Other Membership Dues	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 5300	\$ 500	\$ 750	\$ 1,000	\$ 1,250	\$ 1,500
Insurance					
General Liability Insurance (Including D & O)	\$ 5,000	\$ 7,000	\$ 9,000	\$ 11,000	\$ 16,000
Other Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 5400	\$ 5,000	\$ 7,000	\$ 9,000	\$ 11,000	\$ 16,000
Utilities and Housekeeping					
Power/Electricity	\$ 15,000	\$ 22,500	\$ 27,500	\$ 32,500	\$ 37,500
Water	\$ 3,750	\$ 5,625	\$ 6,875	\$ 8,125	\$ 9,375
Sewer Hookup	\$ -	\$ -	\$ -	\$ -	\$ -
Trash/Recycling	\$ 1,200	\$ 1,300	\$ 1,400	\$ 1,500	\$ 1,600
Custodial Service Or Janitorial Supplies	\$ 6,600	\$ 9,900	\$ 12,100	\$ 14,300	\$ 16,500
TOTAL 5500	\$ 26,550	\$ 39,325	\$ 47,875	\$ 56,425	\$ 64,975
Rentals, Leases, Repairs					
Facility Lease -	\$ 115,078	\$ 173,500	\$ 245,613	\$ 271,469	\$ 330,975
Facility Repairs	\$ -	\$ 10,000	\$ 12,000	\$ 20,000	\$ 20,000
Copier Lease & Repair Contract	\$ 4,800	\$ 5,200	\$ 5,600	\$ 6,000	\$ 6,400
Phone System (E-rate applicable if qualified)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Leases/Contracts	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 5600	\$ 119,878	\$ 188,700	\$ 263,213	\$ 297,469	\$ 357,375
Professional/Consulting Services					
Third Party Certification (e.g. WASC)	\$ -	\$ -	\$ -	\$ -	\$ 7,000
Advertising	\$ 15,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Legal Expenses	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Special Education Contracted Services	\$ 75,467	\$ 93,500	\$ 117,600	\$ 126,633	\$ 148,333
Fundraising/Marketing Consulting Services	\$ -	\$ -	\$ -	\$ -	\$ -
Back Office Financial Services	\$ 48,000	\$ 50,000	\$ 52,000	\$ 54,000	\$ 56,000
Annual Fiscal Audit	\$ -	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
IT Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Website Development & Maintenance	\$ 3,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Workshops for Teacher Development	\$ 23,600	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Workshops for Students	\$ -	\$ -	\$ -	\$ -	\$ -
Student Field Trips	\$ 5,000	\$ 7,500	\$ 10,000	\$ 12,500	\$ 15,000
Dress Code Assistance	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Student Information System & Support	\$ 7,000	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000
Data Assessment System & Support	\$ 1,800	\$ 12,150	\$ 20,000	\$ 25,000	\$ 30,000
Custodial	\$ -	\$ -	\$ -	\$ -	\$ -
Food Costs	\$ 30,685	\$ 46,028	\$ 61,370	\$ 76,713	\$ 92,055
TOTAL 5800	\$ 223,052	\$ 249,678	\$ 302,470	\$ 336,346	\$ 389,888
Communications					
Postage & Postage Meter Rental	\$ 900	\$ 1,100	\$ 1,300	\$ 1,500	\$ 1,700
Phone Service (E-Rate Applicable if qualified)	\$ 4,500	\$ 4,500	\$ 4,500	\$ 5,000	\$ 5,000
Cell Phone Service (E-Rate Applicable if qualified)	\$ -	\$ -	\$ -	\$ -	\$ -
Website Hosting	\$ -	\$ -	\$ -	\$ -	\$ -
Internet Service (E-Rate Applicable if qualified)	\$ 4,000	\$ 4,000	\$ 4,500	\$ 5,000	\$ 5,000
TOTAL 5900	\$ 9,400	\$ 9,600	\$ 10,300	\$ 11,500	\$ 11,700

APPENDIX X-E: TEACHER ASSUMPTIONS

Wei Yu International Charter School

Staff Needs

2017-2022

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Principal	1.00	1.00	1.00	1.00	1.00
Classroom Teacher	4.00	6.00	8.00	10.00	12.00
English & Resource	0.50	1.30	1.80	2.50	4.00
Classroom Aide	-	-	2.00	3.00	4.00
Office Administrator	1.00	1.00	1.00	1.00	1.00
Clerk	-	-	-	1.00	1.00
Total Staff	6.50	9.30	13.80	18.50	23.00