

This document was provided to the California Department of Education (CDE) from **Rocketship Mt. Diablo**. This document is posted to the CDE Web site to meet the legal requirement of *Education Code* Section 33009.5.

For more information or questions about the content of this material or to obtain alternative versions, you may contact Thomas Pacheco at tpacheco@cde.ca.gov or 916-322-1755.

Appendix BO-1: Budget Narrative & Cash Flow Statement

Due to the delay in obtaining a charter and securing a permanent facility for Rocketship Mt. Diablo (“RSMD”), a Material Revision is submitted to reduce the expected student enrollment in its first year of operation. Below are revised financial statements and budget narrative based on the lower enrollment projections. The financial statements include a six-year pro-forma annual budget and monthly cash flow statement (start-up year and five years of operations).

Students: Enrollment, Demographics and Average Daily Attendance

Revenues for RSMD will depend on the number of students enrolled and their demographics. Rocketship plans to serve the community of the Monument Corridor and is searching for sites for a permanent facility in this area. Recruitment efforts have begun in earnest in this community. This particular neighborhood has a significantly high low-income population compared to the Mt. Diablo district averages. To allow for conservatism, this budget assumes 50% English Learners (EL), and 70% Free and Reduced Lunch (FRL). The Average Daily Attendance (ADA) is the aggregate attendance of a school during a reporting period divided by the number of days that school is in session during this period. This budget assumes a 95% attendance rate for TK-5 students. Historical averages at Rocketship Schools have been slightly higher at 96%. ADA is used to calculate many of the revenue sources.

Due to the delay in getting a charter and attaining a permanent facility, RSMD will open as a smaller school than originally planned and experience a slightly slower growth to full enrollment. RSMD will reach full enrollment by its fifth year of operation. The following table shows RSMD’s projected enrollment and ADA.

Table A: Enrollment & ADA

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
Enrollment & ADA						
Projected Enrollment by Grade						
Kindergarten/Transitional Kinder	-	90	120	170	170	170
1st Grade	-	30	120	120	120	120
2nd Grade	-	30	60	120	120	120
3rd Grade	-	-	56	57	114	114
4th Grade	-	-	-	53	54	108
5th Grade	-	-	-	-	29	30
Total	-	150	356	520	607	662
Average Daily Attendance						
ADA %	95%	95%	95%	95%	95%	95%
Total	-	143	338	494	577	629

Enrollment patterns and attrition rates are monitored very closely when creating enrollment targets for Rocketship schools each year. These projections assume some natural attrition in the higher grades. Significantly higher attrition rates are often experienced in the 5th grade, due to students moving onto middle school charters that start with 5th grade. Rocketship encourages this choice for their families. As

a result, our schools can experience up to 40-50% attrition into the 5th grade due to students exercising choice with their middle school options.

Finally, depending on the attrition rates into 5th grade, Rocketship Mt. Diablo may also reduce the TK enrollment to ensure Rocketship remains within its student cap for this school.

Revenues

Factoring in all public revenues at the school, per-pupil funding is about \$11,000/ADA at RSMD. State revenue streams provide the largest source of funding, constituting over 90% of charter school funding in California. All revenues are monitored throughout the year as the funding estimates are refined and recalculated.

Table B: Summary of Projected Revenues

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
Summary of Revenue Programs (Thousands)						
State Revenue	-	\$1,260	\$3,119	\$4,941	\$5,836	\$6,362
Federal Revenue	\$23	\$388	\$280	\$454	\$566	\$631
Local Revenue	-	\$13	\$12	\$11	\$11	\$11
Philanthropy	\$100	\$300	\$200	-	-	-
Total Revenues	\$123	\$1,961	\$3,610	\$5,407	\$6,413	\$7,003
<i>% of State Revenues</i>	-	64.2%	86.4%	91.4%	91.0%	90.8%
<i>Revenues per ADA</i>		\$13,760	\$10,676	\$10,941	\$11,114	\$11,135

State Revenues

State Revenues are estimated based on specific programs as identified below, with the majority of this funding dependent upon the annual state budget and the school’s student population.

Table C: Projected State Revenues

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
State Revenues (Thousands)						
LCFF - State Aide	-	\$615	\$1,531	\$2,244	\$2,656	\$2,895
In Lieu of Property Tax	-	\$509	\$1,263	\$1,851	\$2,190	\$2,388
Prop 30 EPA	-	\$29	\$68	\$99	\$115	\$126
Mandate Block Grant	-	-	\$2	\$5	\$7	\$8
California Lottery	-	\$26	\$61	\$89	\$104	\$114
State Lunch Reimbursements	-	\$10	\$23	\$33	\$39	\$42
SB740 Facilities Subsidy	-	-	-	\$371	\$433	\$472
SPED State Revenue	-	\$72	\$171	\$250	\$291	\$318
Total State Revenue	-	\$1,260	\$3,119	\$4,941	\$5,836	\$6,362

Principal Apportionment

The LCFF FCMAT calculator (v2016-03-22-16.2c) was used to determine the LCFF projections for each year of the pro-forma. Per the California Department of Finance (DOF) guidance, the 2015-16 LCFF estimate assumes a 53% gap closure in 2015-16, and 49%, 45%, 6%, and 34% for each year thereafter. For conservatism, no increases in cost of living were assumed in 2016-17 and beyond.

These revenue projections are based on expected student ADA and the supplemental and concentration grants are calculated based on the unduplicated count of students at RSMD and the district's unduplicated count. Since RSMD will be located within the Mt. Diablo School Unified District, and the district's unduplicated count is approximately 50%, RSMD will not qualify for any concentration grant funding.

The 2014-15 estimates for Mt, Diablo School Unified LCFF floor, gap funding and ADA were used as estimates for 2015-16 targets to calculate the LCFF per-pupil funding for RSMD in its first year. The unduplicated count for Mt Diablo School Unified in 2014-15, 49.7%, was used for each following year in the LCFF calculator. RSMD's expected ADA and unduplicated count then calculated the increase in funding for the following year 2017-18. RSMD's unduplicated count was projected at 70% for each year in the calculations. These projections assume \$200 of the principal apportionment ADA funding is disbursed via the Education Protection Account, and 44.1% of the principal apportionment is expected to be received via property taxes.

Lottery & Mandate Block Grant

Lottery funding is based upon recent estimates provided by School Services of California. We project a total per student allocation of approximately \$181 per year. Funding is based on annual ADA. Lottery funds are mainly allocated for general purpose use with slightly over 20% of the funds restricted for instructional materials. Projections for the Mandate Block Grant are assumed at \$14/ADA. Since funding is dependent on the previous year's ADA, RSMD will not be eligible to receive this funding until the second year of operations.

Facilities Reimbursement (SB 740)

The Charter School Facility Grant Program provides assistance with facilities rent and lease expenditures for charter schools that meet certain eligibility criteria. Eligible charter schools may receive reimbursement for facilities rent and lease costs in an amount of up to \$750 per unit of classroom-based

average daily attendance (ADA), not to exceed 75 percent of their total annual facilities rent and lease costs. If there are insufficient funds to reimburse all eligible charter schools at the maximum level, the funding provided to each school will be reduced on a pro-rata basis.

To be eligible for reimbursement, a charter school site must be geographically located within the attendance area of a public elementary school in which at least 55 percent of the pupil enrollment is eligible for free or reduced-price meals, or serving a pupil population that meets or exceeds 55 percent eligibility for free and reduced-price meals. RSMD will most likely qualify for this funding based on the given demographics of the Monument Corridor in which the permanent facility will be located. Projections assume the school will be in its permanent facility by its third year of operation. Therefore, this funding is assumed to start in year three. Projections assume RSMD will be in district space through Prop39 for its first two years of operation, and therefore, will not receive SB740 funding in these two years.

Special Education

Rocketship provides special education services for all schools in its network, and works with the El Dorado County Special Education Local Planning Area (SELPA) to ensure resources are allocated across all schools to ensure compliant, efficient and effective delivery of services. RSMD’s state special education funding includes general state aid of \$505/ADA. In addition to state special education funding, the revenue projection for RSMD also assumes \$120/ADA of federal special education funding. Federal funding is based off of previous year’s ADA.

Federal Revenues

As a direct-funded charter school, RSMD will apply for federal funds directly through the Consolidated Application process. Federal revenues are estimated based on specific programs identified below.

Table D: Projected Federal Revenues

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
Federal Revenues (Thousands)						
Title I	-	\$35	\$35	\$83	\$121	\$141
Title II	-	\$4	\$4	\$4	\$4	\$4
Title III	-	-	\$16	\$23	\$27	\$30
Federal Startup Grant (CSP)	\$23	\$262	-	-	-	-
IDEA	-	-	\$17	\$41	\$59	\$69
National School Lunch Program	-	\$88	\$208	\$304	\$355	\$387
Total Federal Revenue	\$23	\$388	\$280	\$454	\$566	\$631

Title I, II, & III

Title I funding is used to improve the academic achievement of economically disadvantaged students. The funding is calculated based on the number of students qualifying for free and/or reduced meals. We conservatively project \$350 per identified pupil. Title II funding is used to improve the quality of teaching and principal leadership. These projections assume \$3,800/school each year. Finally, Title III funding is used for language instruction for limited English proficient and immigrant students. With a large portion of English Language Learner (ELL) students Title III funding is based off \$95 per ELL ADA.

Startup Grant (CSP)

In 2011, Rocketship Education received a grant from the Department of Education Charter School Program (CSP) in the amount of \$6,259,757. The grant specifies that up to \$600K could be used for start-up costs for each Rocketship Education school opening during the period between October 2011 and September 2016. RSMD will still qualify for using this grant within the grant period. This funding is reimbursable based on school-specific start-up costs. Current projections indicate approximately \$285K of reimbursable start-up expenses at RSMD by September 2016.

Free and Reduced-Price Meal Eligibility

The federally funded National School Lunch Program provides free and reduced-price meals for lunch and breakfast to eligible students, based on parent/guardian income levels. RSMD provides universal breakfast to all its students. For this budget, we assume that 70% of our students will be eligible to receive federal funding reimbursements per meal per day for lunch meals. For operational purposes, we project that 70% of all students receive lunch, based on historical percentages. Additional receipts from paid student meals are included in the budget as local revenue. Food expenses for this program are shown below; serving staff expenses are included in classified salaries and benefits.

Philanthropy

RSMD received a start-up funding (\$200K) from the Walton Family Foundation (administered through Charter School Growth Fund). This funding was awarded as a \$100K grant and \$100K loan. This funding was received in December 2015, and will be used to cover start-up costs.

Rocketship Education is in the process of securing additional philanthropy for this school from other foundations. Projections assume another \$500K will be raised for this school to cover the costs associated with the slower ramp up to full enrollment. This funding is expected to come in over the first two years of operations. Should there be any delay in receiving this funding, Rocketship Education will provide financial assistance to the school during this time.

Expenditures

The projected expenditures through 2020-21 are shown below and are followed by a summary of assumptions for some of the larger expenses.

Table E: Summary of Projected Expenses

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Summary of Projected Expenses (Thousands)						
Certificated Salaries	-	\$530	\$969	\$1,418	\$1,641	\$1,727
Classified Salaries	\$21	\$216	\$495	\$630	\$683	\$734
Employee Benefits	\$3	\$191	\$406	\$603	\$718	\$776
Total Compensation	\$23	\$936	\$1,871	\$2,650	\$3,042	\$3,238
Books & Supplies	\$0	\$338	\$255	\$358	\$345	\$350
Food Service	\$13	\$110	\$242	\$348	\$404	\$439
Other Operating Expenses	\$0	\$112	\$213	\$1,126	\$1,138	\$1,148
Professional Services	-	\$512	\$913	\$1,296	\$1,475	\$1,604
Interest & Capital Outlay	\$1	\$2	\$2	\$2	\$2	\$1
Total Non-Comp	\$14	\$1,074	\$1,626	\$3,130	\$3,363	\$3,542
Total Expenses	\$38	\$2,011	\$3,496	\$5,780	\$6,405	\$6,780

Salaries and Employee Benefits

Total compensation costs (salary and benefits) remain relatively constant at just under half of total expenditures after the continued expansion of the school until fully-staffed in the 2020-21 school year. “Compensation” includes the salary costs of all staff, including those who work full-time and part-time. Compensation also incorporates all staff benefits including social security, state teachers’ retirement, Medicare, and workers’ compensation.

RSMD’s teacher staffing levels are based upon enrollment projections. In a traditional elementary school, if a teacher’s homeroom class is receiving services from another teacher, the homeroom teacher does not instruct another class of students. Because RSMD teachers engage in a teaming approach they are able to teach more than one class of students each day. In addition, our students spend a portion of their day in the learning lab in large groups. By using a teaming approach in conjunction with the learning lab, Rocketship is able to have an overall school-wide ratio of certificated teachers to students between 31:1 and 33:1, while maintaining an actual classroom ratio of certificated teachers to students at around 29:1.

The Rocketship instructional model employs a mix of qualified instructional staff including teachers and tutors (Individualized Learning Specialists or “ILS”) in each school. All of these positions are engaged in full-time student instruction, some providing group instruction in the classroom, and others providing personalized instruction, with students rotating to different subject areas during the day. This unique structure means that while instruction is being delivered, there are never more than 30 students working with a certificated teacher. In terms of ratios, as shown below in Table F, the ratio of instructional staff to students is 24:1 at full enrollment. Also shown is a table showing planned staffing level across the school, along with a table following that provides detailed staffing projections on a grade-by-grade level.

Table F: Teacher - Instructional Staff Ratio

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
<i>Instructional Staff Ratio</i>						
Total Enrollment	-	150	356	520	607	662
Teachers	-	5	9	14	17	18
Tutors	-	-	3	5	5	6
Special Education Teachers	-	1	2	2	2	2
Para-Professionals	-	-	1	1	2	2
Total Instructional Staff	-	6	15	22	26	28
<i>Student : Instructional Staff Ratio</i>	-	25	24	24	23	24

At full enrollment, teachers at RSMD will be supported by a Principal and two Assistant Principals. RSMD will have support staff to assist with operations and personalized learning within the Learning Lab. Additionally, RSMD will be staffed with two special education teachers, and two para-professionals.

The staffing tables associated with our financial projections are shown below:

Table G: Staffing Model

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Staffing Model						
Instructional Staff						
Teachers						
Kindergarten/Transitional Kinder	-	3.0	3.0	5.0	5.0	5.0
1st Grade	-	1.0	3.0	3.0	3.0	3.0
2nd Grade	-	1.0	2.0	3.0	3.0	3.0
3rd Grade	-	-	1.0	2.0	3.0	3.0
4th Grade	-	-	-	1.0	2.0	3.0
5th Grade	-	-	-	-	1.0	1.0
Special Education Specialists	-	1.0	2.0	2.0	2.0	2.0
Total Teachers	-	6.0	11.0	16.0	19.0	20.0
Tutors/Para-Professionals						
Kindergarten/Transitional Kinder	-	-	1.0	2.0	2.0	2.0
1st Grade	-	-	1.0	1.0	1.0	1.0
2nd Grade	-	-	-	1.0	1.0	1.0
3rd Grade	-	-	1.0	-	1.0	1.0
4th Grade	-	-	-	1.0	-	1.0
5th Grade	-	-	-	-	-	-
Para-Professional	-	-	1.0	1.0	2.0	2.0
Total Tutors/Para-Professionals	-	-	4.0	6.0	7.0	8.0
Total Instructional Staff	-	6.0	15.0	22.0	26.0	28.0
Non-Instructional Staff						
School Leaders						
Principal	-	1.0	1.0	1.0	1.0	1.0
Assistant Principal	-	-	1.0	2.0	2.0	2.0
Total School Leaders	-	1.0	2.0	3.0	3.0	3.0
Other Non-Instructional Staff						
Office Manager	-	-	1.0	1.0	1.0	1.0
Business Operations Manager	0.3	1.0	1.0	1.0	1.0	1.0
Enrichment Coordinators	-	1.0	2.0	3.0	3.0	3.0
Part-time Support Staff (Est. as FTE)	-	3.3	4.0	4.5	4.8	5.0
Total Other Non-Instructional Staff	0.3	5.3	8.0	9.5	9.8	10.0
Total Non-Instructional Staff	0.3	6.3	10.0	12.5	12.8	13.0
Total Staffing	0.3	12.3	25.0	34.5	38.8	41.0

The Business Manager will be hired in April prior to the opening of the school to assist in the start-up of the school, specifically for student recruitment and establishing the necessary operational infrastructure for school opening in August of 2016.

The average salary structure for key FTE staff positions are listed in Table H. The budget assumes a 1% cost of living adjustment each year starting in 2017-18. It should be noted, the projected total salary amounts in Table E also includes part-time support staff costs.

Table H: Average Budgeted Salary by Position

	2016-17	2017-18	2018-19	2019-20	2020-21
	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
Average Budgeted Salary by Position					
Instructional Positions					
Teachers (incl. Special Ed Teachers)	\$67,575	\$68,251	\$68,933	\$69,623	\$70,319
Tutors/Para-Professionals	\$34,560	\$34,906	\$35,255	\$35,607	\$35,963
Non-Instructional Positions					
Principal	\$124,500	\$125,745	\$127,002	\$128,272	\$129,555
Assistant Principal	\$92,000	\$92,920	\$93,849	\$94,788	\$95,736
Office Manager	\$65,500	\$66,155	\$66,817	\$67,485	\$68,160
Business Operations Manager	\$82,500	\$83,325	\$84,158	\$85,000	\$85,850

Table I: Employee Benefits

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>	<i>Year 4</i>	<i>Year 5</i>
Employee Benefits (Thousands)						
Medical / Dental / Vision	\$1	\$70	\$154	\$217	\$245	\$259
Workers Compensation	\$0	\$13	\$26	\$36	\$41	\$43
Medicare	\$0	\$11	\$21	\$30	\$34	\$36
Social Security / FICS	\$1	\$13	\$31	\$39	\$42	\$46
STRS Retirement	-	\$67	\$140	\$231	\$297	\$330
403(b) Match	\$0	\$7	\$15	\$20	\$23	\$25
PTO Payout	-	\$9	\$20	\$30	\$35	\$38
Total Benefits	\$3	\$191	\$406	\$603	\$718	\$776

The above table lists the total projected annual employer costs for all employee benefits, on a year-by-year basis. Within employee benefits, most benefits are statutory and are determined by either state or federal mandate and are based on current rate factors. Statutory benefits are cost factors applied to the salary factor. These benefits differ by type of employee: certificated and classified and by the period of time they work: full-time, part-time and hourly. RSMD's employees participate in some combination of State Teachers' Retirement, Social Security, Medicare, and workers' compensation depending on position. For full-time certificated employees who participate in the State Teachers' Retirement System (and not in the Federal Social Security system), the employer contribution is expected to increase to 12.6% in 2016-17 and by 2020-21 will reach 19.1%. Other employee benefits include health care insurance to employees who are scheduled to work at least 30 hours per week.

Table J: Books, Supplies, & Food

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Books & Supplies (Thousands)						
Curriculum	-	\$132	\$78	\$84	\$88	\$89
Instructional Supplies	-	\$14	\$21	\$31	\$34	\$35
Non-Instructional Supplies	-	\$52	\$52	\$70	\$70	\$70
Software Programs (Admin & Assessm	-	\$10	\$21	\$29	\$33	\$35
Student Computer Equipment	-	\$35	\$27	\$40	\$29	\$29
Other Non-Cap. Equipment & Furniture	\$0	\$95	\$55	\$103	\$91	\$92
Total Books & Supplies	\$0	\$338	\$255	\$358	\$345	\$350
Food Service (Thousands)						
Student Food Services	\$13	\$110	\$242	\$348	\$404	\$439
Total Food Service	\$13	\$110	\$242	\$348	\$404	\$439

Many of the core programming cost projections are based upon a per pupil allotment, such as food, instructional supplies, textbooks, and some assessments. With technology an innovative component of our school model, schools spend approximately \$40,000 on online-learning curricula each year for use in the learning labs. Chromebooks are projected based on new student enrollment and pre-determined life-cycle for existing equipment. The budget assumes a 2.5:1 student to Chromebook ratio, with a 33% breakage rate.

Table K: Other Discretionary Expenses

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Other Operating Expenses (Thousands)						
Travel & Conferences	\$0	\$4	\$6	\$9	\$9	\$9
Dues & Memberships	-	\$3	\$6	\$7	\$8	\$8
Communications	-	\$10	\$21	\$27	\$30	\$31
Insurance	-	\$4	\$9	\$13	\$15	\$17
Utilities	-	\$33	\$75	\$75	\$75	\$75
Copier Leases	-	\$19	\$42	\$45	\$47	\$48
Facility Maintenance & Repairs	-	\$35	\$45	\$49	\$54	\$60
Facility Lease Expense	-	\$5	\$10	\$900	\$900	\$900
Total Other Operating Expenses	\$0	\$112	\$213	\$1,126	\$1,138	\$1,148

Many of the operating cost projections are based upon historical averages experienced at other Rocketship Schools, such as communication costs, utilities, insurance, and copier lease costs. Costs for insurance are an enrollment-based allocation of Rocketship’s overall schools commercial insurance package.

Facilities

Due to the delay in attaining a charter and securing a permanent facility by August 2016, RSMD will open in district space for its first year. Based on the initial offering from Mt. Diablo School District the cost is expected to be about \$5K for 2016-17. Based on the timeline needed to open a permanent facility, these projections assume RSMD will be in district space in 2017-18 as well. The projected cost

increases to \$10K in the second year to account for the increased enrollment. Projections assume RSMD will move into its permanent facility in 2018-19.

Traditional public schools have a significant cost advantage for facilities costs when compared to charter schools for several reasons: (a) much of the facility costs in existing traditional public schools are based on schools that were built many years ago when costs for land and buildings were significantly less than the cost of land acquisition and construction that Rocketship schools are forced to pay; (b) Rocketship is obligated to finance its own buildings and land and is not permitted to access low-cost state financing like traditional public schools nor to access additional sources like parcel taxes to offset costs; and (c) most of Rocketship's schools are built in high-density areas rather than on land that was previously used for other, less congested (e.g. agricultural) purposes.

Once Rocketship secures a permanent facility, the lease expense line item is determined based on a number of facility-related components including:

- Debt service, covering land acquisition and construction
- Ground leases, when required
- Taxes & insurance
- Maintenance and cap-ex reserves
- Property management fees

The projections model an annual lease expense of approximately \$900K. In the early years of operation, when RSMD is not at full capacity this annual lease payment of \$900K is a significant burden to the school's finances. To mitigate this financial burden in the first year of lease payments, the lease will be structured such that, RSMD will only need to pay about 60% of this cost in the first year of the lease, 2018-19. This saving in the first year of the lease will be spread out over the remaining 29 years of lease payment. However, in accordance with GAAP procedures, it is required to straight-line the lease payment over the thirty years of the lease schedule. As a result, the lease expense in 2017-18 is expensed at \$900K on the Statement of Activities for RSMD; however, the actual cash outflow for the facility in this year is only \$540K.

SB740 revenue source provides some relief to the financial burden this cost puts on RSMD. SB740 is a restricted revenue source and will only be used to cover RSMD's lease expense. As shown in Table L, this revenue stream relieves up to 69% of this cost in the first year of the lease, 2018-19, and up to 52% of this cost at full enrollment.

Table L: SB740 Impact on Facility Cost

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
SB740 Impact (Thousands)						
SB740 Revenue	-	-	-	\$371	\$433	\$472
Lease Expense (Accrual)	-	\$5	\$10	\$900	\$900	\$900
Lease Expense (Cash)	-	\$5	\$10	\$540	\$900	\$900
<i>SB740 Relief</i>		0%	0%	69%	48%	52%
<i>Actual Lease Burden to School</i>	-	\$5	\$10	\$169	\$467	\$428

Expenses in this next section are primarily based on preliminary negotiations with prospective service providers or based on historical amounts from Rocketship’s operational schools. We make note of items below as needed to explain our budgeting assumptions.

Table M: Professional Service Expenses

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Professional Services (Thousands)						
Professional Development	-	\$27	\$53	\$65	\$71	\$74
SPED Consultants	-	\$10	\$15	\$57	\$63	\$95
Other Consultants	-	\$10	\$10	\$10	\$10	\$10
IT Support	-	\$29	\$30	\$30	\$30	\$30
Custodial Services	-	\$31	\$62	\$62	\$62	\$62
Health & Testing	-	\$5	\$5	\$6	\$6	\$6
After School Program	-	\$75	\$150	\$150	\$150	\$150
Substitutes	-	\$14	\$29	\$42	\$48	\$52
Field Trips	-	\$17	\$22	\$33	\$39	\$39
Transportation	-	\$75	-	-	-	-
Other Services	-	\$13	\$26	\$29	\$31	\$32
Authorizer Oversight	-	\$12	\$29	\$42	\$50	\$54
SPED Admin Fee	-	\$3	\$8	\$12	\$14	\$15
Central Office Allocation Fee	-	\$193	\$475	\$759	\$901	\$985
Total Professional Services	-	\$512	\$913	\$1,296	\$1,475	\$1,604

Professional Development

Professional development includes both certification costs and costs for other professional development of administrators, teachers, and staff.

SPED Consultants

Special Education Consultant costs include all service provider costs. This includes psychological, speech language and occupational therapy services to RSMD’s students with IEPs. These costs are based on historical experience at Rocketship schools.

After School Program

All of our Bay Area schools run an After School Program, and expect a similar cost for this program at RSMD.

Substitute Teacher Costs

Teacher substitute provisions are included for both projected sick and personal leave as well as for professional staff development leave. Ten days per year per teacher FTE are projected for all forms of leave. For each day of leave per teacher FTE, \$250 has been assumed for teacher substitute provisions. Projections estimate substitutes will be needed for 60% of paid time off. Estimates are based off of historical experience of Rocketship's existing schools. Included in this line-item are proctoring costs for CELDT testing, based on historical data at Rocketship schools.

Field Trips

Schools are budgeted \$5500/grade for field trips; these costs have been projected based on historical experience at Rocketship schools.

Transportation

The district space Mt. Diablo School District has offered RSMD through the Prop39 process is approximately six miles away from our desired community, the Monument Corridor. Given this is the area in which we are looking to serve and ultimately locate, Rocketship is exploring options to transport students from the Monument Corridor to the district space the school is expected to be at in its first year. The projections have assumed \$75K for transportation in the school's first year of operation.

Other Services

The budget line item for "Other Services" includes the following external expenses: audit fees, security services, relocation costs, and parent and staff appreciation.

Authorizer Oversight & SELPA Admin Fee

Authorizer oversight is the fee charged by each charter authorizer. We assume 1% of general purpose revenue is budgeted for all our Rocketship schools in the Bay Area, and a 4% fee of special education revenue for the El Dorado County SELPA.

Central Office Expense Allocation Fee

Rocketship's model is highly centralized. Many services that benefit the school, and that are typically provided directly at the school in a traditional public school environment, are provided by Rocketship's central office. This structure allows school leaders to focus their time and energy on instruction and student/parent engagement and provides more efficient and effective centralized delivery of various support services. These centralized services include, but are not limited to:

Programmatic Services:

- Curriculum & Assessment
- Instructional Leadership
- Recruitment
- Lottery Management
- Student Data Analysis
- Parent & Community Engagement

Operational Services:

- Payroll

- Accounting & Financial Reporting
- Procurement
- Human Resources
- Legal Support
- IT Support
- Operational Policy Support
- Authorizer Relations

To cover the cost of these services schools are charged 15% revenue, which is transferred to the central office (Note some reimbursed revenues are not included, i.e. Lunch revenues).

Other Outgo and Transfers

Rocketship applies for the CSFA Charter School Revolving Loan for each new Bay Area school, and has been awarded this funding for all of their Bay Area schools to date. This budget assumes RSMD receives this low-interest rate working capital loan of \$250,000 from the California School Finance Authority (CSFA) Charter School Revolving Loan fund at the start of Year 1. Repayments are made each year, until fully repaid in 2020-21. In addition to this external loan, RSMD has already been awarded a \$100K loan via the Walton Family Foundation Charter School Startup Program, with a 1% interest per annum. This loan will also be repaid in full in the 2020-21 school year.

In 2018-19, RSMD will experience its largest deficit, as a result of moving into its permanent facility. To ensure RSMD will have adequate cash to cover its obligations, Rocketship Education will provide the school with an intra-company loan of \$200K. Once the school is fully enrolled, the school will generate positive change in net assets of \$223K. The school will be expected to repay this intra-company loan in its sixth year, after it has had two years to accumulate net assets. Since this loan will span three years, RSMD will be charged a 1% interest per annum on the loan.

The first few months of each year have lower cash balances as a result of the timing of receipts and disbursements. School expenses are slightly front-loaded due to the new curriculum, supplies and equipment purchased at the beginning of the school year. However, only 19% of state aid is received within the first quarter, and many other revenues streams are received later in the year. This mismatch in receipts and disbursements can create cash shortages in the beginning months of the school year. To avoid these cash shortages, Rocketship Education will provide RSMD with short-term intra-company loans.

Rocketship Education provides this short-term loan in July of 2019 and 2020 for \$250K in each year. However, both of these intra-company loans are repaid within the same fiscal year they are provided to RSMD. Since these are repaid within the same fiscal year, and are required only to cover short-term monthly cash shortages, Rocketship does not charge an interest on these intra-company loans.

Ending Cash Balance

By the end of the fifth year of operation RSMD will begin to general positive net assets and start to accumulate a cash balance reserve. The projected reserves will be monitored constantly and adjusted and refined as decisions and updates are provided relative to state funding amounts as well as when refinements or updates are made to the projected spending plan for the school.

Table N: Statement of Activities & Reserve Balance

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Statement of Activities (Thousands)						
Revenues						
State Revenue	-	\$1,260	\$3,119	\$4,941	\$5,836	\$6,362
Federal Revenue	\$23	\$388	\$280	\$454	\$566	\$631
Local Revenue	-	\$13	\$12	\$11	\$11	\$11
Grants & Fundraising	\$100	\$300	\$200	-	-	-
Total Revenues	\$123	\$1,961	\$3,610	\$5,407	\$6,413	\$7,003
Expenses						
Certificated Salaries	-	\$530	\$969	\$1,418	\$1,641	\$1,727
Classified Salaries	\$21	\$216	\$495	\$630	\$683	\$734
Employee Benefits	\$3	\$191	\$406	\$603	\$718	\$776
Books & Supplies	\$0	\$338	\$255	\$358	\$345	\$350
Food Service	\$13	\$110	\$242	\$348	\$404	\$439
Other Operating Expenses	\$0	\$112	\$213	\$1,126	\$1,138	\$1,148
Professional Services	-	\$512	\$913	\$1,296	\$1,475	\$1,604
Interest & Capital Outlay	\$1	\$2	\$2	\$2	\$2	\$1
Total Expenses	\$38	\$2,011	\$3,496	\$5,780	\$6,405	\$6,780
Increase/Decrease of Net Assets	\$86	(\$50)	\$114	(\$373)	\$9	\$224
Beginning Balance	-	\$163	\$283	\$242	\$225	\$62
Ending Balance	\$163	\$283	\$242	\$225	\$62	\$75
Reserve Balance (% of Expenditures)	434.3%	14.1%	6.9%	3.9%	1.0%	1.1%

Projections show the largest net loss in 2018-19, after RSMD’s third year of operation. In 2018-19, RSMD is expected to move into their permanent facility, where the lease is expensed at \$900K. However, as explained above under the “Facilities” section, the cash outflow on this expense will be 60% of this cost. Consequently, the Statement of Activities reflects a \$373K loss in net assets in 2018-19, but this loss includes the \$360K non-cash expense portion of the lease payment. This \$360K non-cash expense does not impact cash flow for RSMD in 2018-19.

Cash Flow

Revenues

Since revenues are lumpy and from multiple sources, it is very important to correctly project cash flow to ensure the charter school maintains a healthy financial situation. The greatest cash flow challenge is correctly predicting the flow of federal and state revenue sources. California law identifies the percentage of a school’s general purpose funds to be paid at specified dates. This schedule is subject to legislative and regulatory change. The California Department of Education (CDE) has committed to a 5-9-9 schedule for 2015-2016. We have used this schedule to project our cash flow position for the first five years RSMD is in operation. Based on the Governor’s state budget for 2015-16, we assumed no deferrals in these projections.

Principal Apportionment

The principal apportionment comes from a combination of three sources: In Lieu Property Taxes, State Aid, and Education Protection Account. The district where the school is located pays the Charter School an In Lieu Property Tax amount per (ADA) on or before the 15th of each month from August through July. State Aid is due from the state on or before the end of the month and is paid monthly from July to June on a 5-5-9 schedule. The Economic Protection Account flows quarterly in September, December, March and June.

PENSEC

Per-pupil revenue is allocated based on ADA levels. The advance apportionment is based on the previous year's ADA levels. However, for new schools this data does not exist. Rocketship plans to apply to Pupil Estimates for New or Significantly Expanding Charters (PENSEC) for RSMD's first year of operation. Disbursements will be made in September and December based on ADA estimates provided in the application. RSMD will return to the 5-5-9 schedule in February, once actual ADA levels are captured in the first quarter.

California Lottery

State Lottery Revenues are paid according to the prior year's ADA, and are paid quarterly.

Title I Funding

We project that Title I payments will be made in January (40% of total), April (40%), and August (20%).

Free and Reduced Meals Program

Payments are made after RSMD files a reimbursement claim. Claims are generally filed monthly and the payment schedule is generally within 45 to 60 days after the claim is filed. This means that revenue for Free and Reduced Meals generally lag expenses by a month.

Loan Proceeds and Repayment of Debt Principal

RSMD will pay down its \$250,000 balance on its loan from the California School Finance Authority (CSFA) Charter School Revolving Loan program over its first five years of operation. RSMD will pay down its \$100,000 loan from Walton Family Foundation in 2020-21.

Expenditure

The most significant parts of RSMD's cost structure are primarily staff compensation and facilities related expenses, which are generally paid evenly throughout the year. The vast majority of the curriculum costs are front-loaded to the beginning of the school year.

Rocketship Mt. Diablo Budget and Financial Projections

Cash Flow Summary

Rocketship Mt. Diablo Charter — Summary Cash Flow Projections												
2015-16	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	-	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874
Total Receipts	-	-	-	-	-	100,000	-	-	-	-	-	-
Total Disbursements	-	-	-	-	-	-	-	-	-	(8,063)	(8,063)	(20,563)
Other Financing Sources/Uses	-	-	-	-	-	100,000	-	-	-	-	-	-
Change in Cash	-	-	-	-	-	200,000	-	-	-	(8,063)	(8,063)	(20,563)
Ending Cash Balance	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874	163,311
2016-17	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	163,311	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810
Total Receipts	27,097	34,125	321,526	246,914	57,175	465,818	105,293	112,549	136,633	148,795	100,677	107,802
Total Disbursements	(180,821)	(203,281)	(174,939)	(161,779)	(161,779)	(161,779)	(161,779)	(161,737)	(161,737)	(161,737)	(161,737)	(141,696)
Other Financing Sources/Uses	250,000	-	-	-	-	-	-	-	-	-	-	-
Change in Cash	96,277	(169,156)	146,588	85,136	(104,603)	304,039	(56,486)	(49,188)	(25,104)	(12,942)	(61,060)	(33,894)
Ending Cash Balance	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810	282,917
2017-18	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	282,917	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176
Total Receipts	397,253	168,642	343,729	291,584	276,281	295,186	313,495	276,281	335,306	301,114	246,800	263,710
Total Disbursements	(302,556)	(312,973)	(299,567)	(289,639)	(289,639)	(289,639)	(289,639)	(289,566)	(289,566)	(289,566)	(289,566)	(255,555)
Other Financing Sources/Uses	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-
Change in Cash	94,697	(154,748)	33,746	(8,471)	(23,774)	(4,869)	13,440	(13,285)	45,741	11,549	(42,766)	8,155
Ending Cash Balance	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176	242,331
2018-19	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	242,331	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156
Total Receipts	334,676	246,693	502,891	426,492	589,451	433,574	470,545	404,130	583,210	467,932	360,933	385,642
Total Disbursements	(498,236)	(511,697)	(493,313)	(479,395)	(479,395)	(479,395)	(479,395)	(479,343)	(479,343)	(479,343)	(479,343)	(382,607)
Other Financing Sources/Uses	230,000	19,583	19,583	19,583	19,583	19,583	19,583	30,000	30,000	30,000	30,000	30,000
Change in Cash	66,440	(245,420)	29,162	(33,320)	129,639	(26,238)	10,733	(45,214)	133,866	18,589	(88,411)	33,036
Ending Cash Balance	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156	225,192
2019-20	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	225,192	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574
Total Receipts	454,389	393,489	593,717	503,360	693,638	513,019	564,274	477,249	687,309	572,467	426,139	454,991
Total Disbursements	(602,238)	(560,386)	(546,107)	(532,695)	(532,695)	(532,695)	(532,695)	(532,664)	(532,664)	(532,664)	(532,664)	(464,699)
Other Financing Sources/Uses	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	(250,000)
Change in Cash	102,151	(177,313)	37,194	(39,752)	150,526	(30,093)	21,162	(55,415)	154,645	39,803	(106,525)	(259,708)
Ending Cash Balance	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574	61,866
2020-21	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	61,866	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065
Total Receipts	522,847	442,549	647,047	548,556	755,962	559,622	618,577	520,095	749,063	632,111	464,385	495,834
Total Disbursements	(599,362)	(591,066)	(578,059)	(564,459)	(564,459)	(569,459)	(564,459)	(564,448)	(564,448)	(564,448)	(564,448)	(492,342)
Other Financing Sources/Uses	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(110,417)	(10,417)	-	-	-	-	(250,000)
Change in Cash	173,485	(158,934)	58,571	(26,319)	181,086	(120,253)	43,701	(44,353)	184,615	67,663	(100,063)	(246,509)
Ending Cash Balance	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065	74,556

Rocketship Mt. Diablo Budget and Financial Projections

2015 – 2016 Cash Flow

Rocketship Mt. Diablo Charter — 2015-16 Cash Flow Worksheet													
	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Total 2015-16
Beginning Cash Balance	-	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874	
REVENUES													
State Programs													
CSGPB - Base	-	-	-	-	-	-	-	-	-	-	-	-	-
In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Prop 30 EPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Mandate Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
California Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-
Total State Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Programs													
State Lunch Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
SB740 Facilities Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other State Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Programs													
Title I	-	-	-	-	-	-	-	-	-	-	-	-	-
Title II	-	-	-	-	-	-	-	-	-	-	-	-	-
Title III	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Federal Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Programs													
Local Food Service Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
Total Local Programs	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
PY Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
EXPENSES													
Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Classified Salaries	-	-	-	-	-	-	-	-	-	6,875	6,875	6,875	20,625
Employee Benefits	-	-	-	-	-	-	-	-	-	958	958	958	2,874
Books & Supplies	-	-	-	-	-	-	-	-	-	80	80	80	240
Food Service	-	-	-	-	-	-	-	-	-	-	-	12,500	12,500
Other Operating Services	-	-	-	-	-	-	-	-	-	150	150	150	450
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
PY Payables	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-	-	8,063	8,063	20,563	36,689
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
CSGF - Start-up Loan	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Cash Flow	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
Cumulative Cash Position	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874	163,311	

Rocketship Mt. Diablo Budget and Financial Projections

2016-2017 Cash Flow

Rocketship Mt. Diablo Charter — 2016-17 Cash Flow Worksheet													
	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Total 2016-17
Beginning Cash Balance	163,311	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810	
REVENUES													
State Programs													
CSGPB - Base	-	-	236,875	-	-	101,518	-	55,373	55,373	55,373	55,373	55,373	615,260
In Lieu of Property Taxes	-	30,527	61,053	40,702	40,702	40,702	40,702	40,702	57,662	28,831	28,831	28,831	439,245
Prop 30 EPA	-	-	7,125	-	-	7,125	-	-	7,125	-	-	7,125	28,500
Mandate Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
California Lottery	-	-	-	6,448	-	-	6,448	-	-	6,448	-	-	19,344
Total State Programs	-	30,527	305,053	47,150	40,702	149,345	47,150	96,076	120,160	90,652	84,204	91,329	1,102,349
Other State Programs													
State Lunch Reimbursements	-	-	865	865	865	865	865	865	865	865	865	865	8,650
SB740 Facilities Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	3,598	3,598	6,477	6,477	6,477	6,477	6,477	6,477	6,477	6,477	6,477	6,477	71,963
Total Other State Programs	3,598	3,598	7,342	7,342	7,342	7,342	7,342	7,342	7,342	7,342	7,342	7,342	80,613
Federal Programs													
Title I	-	-	-	-	-	-	13,965	-	-	13,965	-	-	27,930
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Startup Grant (Title Vb)	-	-	-	183,291	-	-	26,184	-	-	26,184	-	-	235,660
IDEA	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	79,600
Total Federal Programs	-	-	7,960	191,251	7,960	7,960	49,629	7,960	7,960	49,629	7,960	7,960	346,230
Local Programs													
Local Food Service Revenue	-	-	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	11,712
Total Local Programs	-	-	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	11,712
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	300,000	-	-	-	-	-	-	300,000
Total Local Programs	-	-	-	-	-	300,000	-	-	-	-	-	-	300,000
PY Receivables	23,499	-	-	-	-	-	-	-	-	-	-	-	23,499
TOTAL REVENUES	27,097	34,125	321,526	246,914	57,175	465,818	105,293	112,549	136,633	148,795	100,677	107,802	1,864,404
EXPENSES													
Certificated Salaries	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	529,950
Classified Salaries	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	215,660
Employee Benefits	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	190,711
Books & Supplies	50,761	67,681	33,841	20,680	20,680	20,680	20,680	20,680	20,680	20,680	20,680	16,544	334,271
Food Service	-	5,498	10,997	10,997	10,997	10,997	10,997	10,997	10,997	10,997	10,997	5,498	109,970
Other Operating Services	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	7,480	110,330
Professional Services	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	34,146	503,656
Interest	-	42	42	42	42	42	42	42	42	42	42	-	250
PY Payables	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	180,821	203,281	174,939	161,779	161,779	161,779	161,779	161,737	161,737	161,737	161,737	141,696	1,994,798
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Cash Flow	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
Cumulative Cash Position	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810	282,917	

Rocketship Mt. Diablo Budget and Financial Projections

2017-2018 Cash Flow

Rocketship Mt. Diablo Charter — 2017-18 Cash Flow Worksheet													
	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total 2017-18
Beginning Cash Balance	282,917	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176	
REVENUES													
State Programs													
CSGPB - Base	76,552	76,552	137,793	137,793	137,793	137,793	137,793	137,793	137,793	137,793	137,793	137,793	1,531,033
In Lieu of Property Taxes	-	75,808	151,616	101,077	101,077	101,077	101,077	101,077	143,193	71,597	71,597	1,090,794	
Prop 30 EPA	-	-	16,910	-	-	16,910	-	-	16,910	-	-	16,910	67,640
Mandate Block Grant	-	-	-	-	-	1,995	-	-	-	-	-	-	1,995
California Lottery	-	-	-	15,304	-	-	15,304	-	-	15,304	-	-	45,911
Total State Programs	76,552	152,360	306,319	254,174	238,870	257,775	254,174	238,870	297,896	224,693	209,390	226,300	2,737,373
Other State Programs													
State Lunch Reimbursements	-	-	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	20,530
SB740 Facilities Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	8,540	8,540	15,371	15,371	15,371	15,371	15,371	15,371	15,371	15,371	15,371	15,371	170,791
Total Other State Programs	8,540	8,540	17,424	17,424	17,424	17,424	17,424	17,424	17,424	17,424	17,424	17,424	191,321
Federal Programs													
Title I	-	-	-	-	-	-	13,965	-	-	13,965	-	-	27,930
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	6,426	-	-	6,426	-	-	12,852
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	17,100	-	-	17,100
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	18,892	18,892	18,892	18,892	18,892	18,892	18,892	18,892	18,892	18,892	188,918
Total Federal Programs	-	-	18,892	18,892	18,892	18,892	40,803	18,892	18,892	57,903	18,892	18,892	249,840
Local Programs													
Local Food Service Revenue	-	-	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	10,943
Total Local Programs	-	-	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	10,943
Fundraising & Grants													
Private Startup Grants	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
Total Local Programs	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
PY Receivables	112,162	7,743	-	-	-	-	-	-	-	-	-	-	119,904
TOTAL REVENUES	397,253	168,642	343,729	291,584	276,281	295,186	313,495	276,281	335,306	301,114	246,800	263,710	3,509,381
EXPENSES													
Certificated Salaries	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	969,423
Classified Salaries	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	495,024
Employee Benefits	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	406,111
Books & Supplies	38,294	51,059	25,529	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	12,481	252,173
Food Service	-	12,123	24,245	24,245	24,245	24,245	24,245	24,245	24,245	24,245	24,245	12,123	242,455
Other Operating Services	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	14,206	209,535
Professional Services	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	60,866	897,766
Interest	-	73	73	73	73	73	73	73	-	-	-	-	438
PY Payables	14,543	-	-	-	-	-	-	-	-	-	-	-	14,543
TOTAL EXPENSES	302,556	312,973	299,567	289,639	289,639	289,639	289,639	289,566	289,566	289,566	289,566	255,555	3,472,924
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Cash Flow	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
Cumulative Cash Position	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176	242,331	

Rocketship Mt. Diablo Budget and Financial Projections

2018-2019 Cash Flow

Rocketship Mt. Diablo Charter — 2018-19 Cash Flow Worksheet													
	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Total 2018-19
Beginning Cash Balance	242,331	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156	
REVENUES													
State Programs													
CSGPB - Base	112,181	112,181	201,926	201,926	201,926	201,926	201,926	201,926	201,926	201,926	201,926	201,926	2,243,625
In Lieu of Property Taxes	-	111,078	222,156	148,104	148,104	148,104	148,104	148,104	209,814	104,907	104,907	104,907	1,598,290
Prop 30 EPA	-	-	24,710	-	-	24,710	-	-	24,710	-	-	24,710	98,838
Mandate Block Grant	-	-	-	-	-	4,735	-	-	-	-	-	-	4,735
California Lottery	-	-	-	22,362	-	-	22,362	-	-	22,362	-	-	67,086
Total State Programs	112,181	223,259	448,792	372,393	350,030	379,475	372,393	350,030	436,450	329,195	306,833	331,543	4,012,575
Other State Programs													
State Lunch Reimbursements	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	29,999
SB740 Facilities Subsidy	-	-	-	-	185,321	-	-	-	92,661	-	-	-	277,982
State SPED	12,478	12,478	22,461	22,461	22,461	22,461	22,461	22,461	22,461	22,461	22,461	22,461	249,566
Total Other State Programs	12,478	12,478	25,461	25,461	210,782	25,461	25,461	25,461	118,121	25,461	25,461	25,461	557,547
Federal Programs													
Title I	-	-	-	-	-	-	33,144	-	-	33,144	-	-	66,287
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	9,390	-	-	9,390	-	-	18,779
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	40,584	-	-	40,584
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	27,605	27,605	27,605	27,605	27,605	27,605	27,605	27,605	27,605	27,605	276,054
Total Federal Programs	-	-	27,605	27,605	27,605	27,605	71,659	27,605	27,605	112,243	27,605	27,605	404,744
Local Programs													
Local Food Service Revenue	-	-	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	10,331
Total Local Programs	-	-	1,033	10,331									
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-												
PY Receivables	210,017	10,955	-	220,972									
TOTAL REVENUES	334,676	246,693	502,891	426,492	589,451	433,574	470,545	404,130	583,210	467,932	360,933	385,642	5,206,169
EXPENSES													
Certificated Salaries	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	1,417,633
Classified Salaries	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	629,660
Employee Benefits	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	602,813
Books & Supplies	53,680	71,574	35,787	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	15,309	351,307
Food Service	-	17,403	34,806	34,806	34,806	34,806	34,806	34,806	34,806	34,806	34,806	17,403	348,057
Other Operating Services	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	1,106,835
Professional Services	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	54,013	1,242,303
Interest	-	52	52	52	52	52	52	-	-	-	-	-	313
PY Payables	21,888	-											
TOTAL EXPENSES	498,236	511,697	493,313	479,395	479,395	479,395	479,395	479,343	479,343	479,343	479,343	382,607	5,698,920
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
RSED Financing	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
Total Financing Cash Flow	230,000	19,583	19,583	19,583	19,583	19,583	19,583	30,000	30,000	30,000	30,000	30,000	497,500
Cumulative Cash Position	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156	225,192	

Rocketship Mt. Diablo Budget and Financial Projections

2019-2020 Cash Flow

Rocketship Mt. Diablo Charter — 2019-20 Cash Flow Worksheet													
	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Total 2019-20
Beginning Cash Balance	225,192	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574	
REVENUES													
State Programs													
CSGPB - Base	132,807	132,807	239,052	239,052	239,052	239,052	239,052	239,052	239,052	239,052	239,052	239,052	2,656,136
In Lieu of Property Taxes	-	131,425	262,850	175,233	175,233	175,233	175,233	175,233	248,247	124,123	124,123	124,123	1,891,057
Prop 30 EPA	-	-	28,852	-	-	28,852	-	-	28,852	-	-	28,852	115,408
Mandate Block Grant	-	-	-	-	-	6,919	-	-	-	-	-	-	6,919
California Lottery	-	-	-	26,111	-	-	26,111	-	-	26,111	-	-	78,333
Total State Programs	132,807	264,232	530,754	440,396	414,285	450,056	440,396	414,285	516,151	389,287	363,176	392,028	4,747,853
Other State Programs													
State Lunch Reimbursements	-	-	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	35,028
SB740 Facilities Subsidy	-	-	-	-	216,390	-	-	-	108,195	-	-	-	324,585
State SPED	14,570	14,570	26,226	26,226	26,226	26,226	26,226	26,226	26,226	26,226	26,226	26,226	291,405
Total Other State Programs	14,570	14,570	29,729	29,729	246,119	29,729	29,729	29,729	137,924	29,729	29,729	29,729	651,018
Federal Programs													
Title I	-	-	-	-	-	-	48,431	-	-	48,431	-	-	96,861
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	10,964	-	-	10,964	-	-	21,928
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	59,303	-	-	59,303
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	32,233	32,233	32,233	32,233	32,233	32,233	32,233	32,233	32,233	32,233	322,334
Total Federal Programs	-	-	32,233	32,233	32,233	32,233	93,148	32,233	32,233	152,451	32,233	32,233	503,465
Local Programs													
Local Food Service Revenue	-	-	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	10,006
Total Local Programs	-	-	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	10,006
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
PY Receivables	307,012	114,687	-	-	-	-	-	-	-	-	-	-	421,699
TOTAL REVENUES	454,389	393,489	593,717	503,360	693,638	513,019	564,274	477,249	687,309	572,467	426,139	454,991	6,334,040
EXPENSES													
Certificated Salaries	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	1,640,677
Classified Salaries	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	683,323
Employee Benefits	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	717,546
Books & Supplies	51,730	68,973	34,486	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	16,860	340,649
Food Service	-	20,207	40,414	40,414	40,414	40,414	40,414	40,414	40,414	40,414	40,414	20,207	404,144
Other Operating Services	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	75,863	1,118,976
Professional Services	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	98,307	1,450,029
Interest	-	31	31	31	31	31	31	31	31	31	31	31	188
PY Payables	79,334	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	602,238	560,386	546,107	532,695	532,695	532,695	532,695	532,664	532,664	532,664	532,664	464,699	6,355,532
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	250,000	-	-	-	-	-	-	-	-	-	-	(250,000)	-
Total Financing Cash Flow	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	(250,000)	(62,500)
Cumulative Cash Position	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574	61,866	

Rocketship Mt. Diablo Budget and Financial Projections

2020-2021 Cash Flow

Rocketship Mt. Diablo Charter — 2020-21 Cash Flow Worksheet													
	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Total 2020-2021
Beginning Cash Balance	61,866	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065	
REVENUES													
State Programs													
CSGPB - Base	144,761	144,761	260,569	260,569	260,569	260,569	260,569	260,569	260,569	260,569	260,569	260,569	2,895,213
In Lieu of Property Taxes	-	143,254	286,509	191,006	191,006	191,006	191,006	191,006	270,591	135,296	135,296	135,296	2,061,270
Prop 30 EPA	-	-	31,449	-	-	31,449	-	-	31,449	-	-	-	125,796
Mandate Block Grant	-	-	-	-	-	8,079	-	-	-	-	-	-	8,079
California Lottery	-	-	-	28,461	-	-	28,461	-	-	28,461	-	-	85,384
Total State Programs	144,761	288,015	578,527	480,036	451,575	491,102	480,036	451,575	562,610	424,326	395,865	427,314	5,175,741
Other State Programs													
State Lunch Reimbursements	-	-	3,818	3,818	3,818	3,818	3,818	3,818	3,818	3,818	3,818	3,818	38,181
SB740 Facilities Subsidy	-	-	-	-	235,867	-	-	-	117,933	-	-	-	353,800
State SPED	15,882	15,882	28,587	28,587	28,587	28,587	28,587	28,587	28,587	28,587	28,587	28,587	317,634
Total Other State Programs	15,882	15,882	32,405	32,405	268,272	32,405	32,405	32,405	150,339	32,405	32,405	32,405	709,615
Federal Programs													
Title I	-	-	-	-	-	-	56,550	-	-	56,550	-	-	113,100
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	11,951	-	-	11,951	-	-	23,901
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	69,245	-	-	69,245
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	35,135	35,135	35,135	35,135	35,135	35,135	35,135	35,135	35,135	35,135	351,346
Total Federal Programs	-	-	35,135	35,135	35,135	35,135	105,155	35,135	35,135	174,400	35,135	35,135	560,632
Local Programs													
Local Food Service Revenue	-	-	980	980	980	980	980	980	980	980	980	980	9,802
Total Local Programs	-	-	980	980	980	980	980	980	980	980	980	980	9,802
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
PY Receivables	362,204	138,652	-	-	-	-	-	-	-	-	-	-	500,856
TOTAL REVENUES	522,847	442,549	647,047	548,556	755,962	559,622	618,577	520,095	749,063	632,111	464,385	495,834	6,956,646
EXPENSES													
Certificated Salaries	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	1,727,403
Classified Salaries	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	734,491
Employee Benefits	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	775,890
Books & Supplies	52,458	69,945	34,972	21,372	21,372	21,372	21,372	21,372	21,372	21,372	21,372	17,098	345,449
Food Service	-	21,965	43,931	43,931	43,931	43,931	43,931	43,931	43,931	43,931	43,931	43,931	439,306
Other Operating Services	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	1,129,276
Professional Services	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	1,576,822
Interest	-	10	10	10	10	5,010	10	-	-	-	-	-	5,063
PY Payables	47,757	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	599,362	591,066	578,059	564,459	564,459	569,459	564,459	564,448	564,448	564,448	564,448	492,342	6,733,698
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	(100,000)	-	-	-	-	-	-	(100,000)
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	250,000	-	-	-	-	-	-	-	-	-	-	(250,000)	-
Total Financing Cash Flow	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(110,417)	(10,417)	-	-	-	-	(250,000)	(162,500)
Cumulative Cash Position	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065	74,556	

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt Diablo Charter	Year of School Operation					
	0	1	2	3	4	5
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
ENROLLMENT AND ATTENDANCE ASSUMPTIONS						
REVENUE ASSUMPTIONS						
STAFFING & COMPENSATION ASSUMPTIONS						
STATEMENT OF ACTIVITIES						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
State Revenue						
General Purpose Block Grant	-	615,260	1,531,033	2,243,625	2,656,136	2,895,213
In Lieu of Property Tax	-	508,778	1,263,468	1,851,302	2,190,414	2,387,571
Prop 30 EPA	-	28,500	67,640	98,838	115,408	125,796
Mandate Block Grant	-	-	1,995	4,735	6,919	8,079
Lottery	-	25,793	61,214	89,448	104,444	113,845
State Lunch Reimbursements	-	9,516	22,585	33,002	38,535	42,003
SB740 Facilities Subsidy	-	-	-	370,643	432,780	471,734
SPED Revenue	-	71,963	170,791	249,566	291,405	317,634
SPED Mental Health	-	-	-	-	-	-
Total State Revenue	-	1,259,809	3,118,726	4,941,159	5,836,040	6,361,875
Federal Revenue						
Title I	-	34,913	34,913	82,859	121,077	141,375
Title II	-	3,800	3,800	3,800	3,800	3,800
Title III	-	-	16,065	23,474	27,409	29,876
Federal Startup Grant (Title Vb)	23,499	261,845	-	-	-	-
IDEA	-	-	17,100	40,584	59,303	69,245
Facilities Incentive Grant	-	-	-	-	-	-
National School Lunch Program	-	48,838	115,908	169,369	197,763	215,563
National School Lunch Program - Breakfast	-	38,732	91,923	134,321	156,839	170,956
Total Federal Revenue	23,499	388,126	279,708	454,407	566,191	630,816
Other Grants & Fundraising						
Private Startup Grants	100,000	300,000	200,000	-	-	-
Other Fundraising and Donations	-	-	-	-	-	-
Total Grants and Fundraising	100,000	300,000	200,000	-	-	-
Other Revenue						
Local Food Service Revenue	-	12,884	12,039	11,365	11,007	10,783
Total Other Revenue	-	12,884	12,039	11,365	11,007	10,783
<i>Eligible Revenue for Management Fee</i>	-	1,289,006	3,168,018	5,058,874	6,009,094	6,564,167
Total Revenues	123,499	1,960,820	3,610,473	5,406,930	6,413,238	7,003,473

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt Diablo Charter	Year of School Operation					
	0	1	2	3	4	5
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Expenses						
Salaries						
Certificated Salaries						
Principal	-	124,500	125,745	127,002	128,272	129,555
Assistant Principal	-	-	92,920	187,698	189,575	191,471
Teachers	-	337,875	614,257	965,066	1,183,584	1,265,739
ISE Teachers	-	67,575	136,502	137,867	139,245	140,638
Total Certificated Salaries	-	529,950	969,423	1,417,633	1,640,677	1,727,403
Classified Salaries						
Office Manager	-	-	66,155	66,817	67,485	68,160
BOM	20,625	82,500	83,325	84,158	85,000	85,850
Enrichment Staff Coordinator	-	34,560	69,811	105,764	106,822	107,890
Tutors/ILSs	-	-	116,988	196,930	198,900	241,066
Para-Professionals	-	-	38,996	39,386	79,560	80,355
Support Staff (Incl. Hourly Staff & Lunch Workers)	-	98,600	119,748	136,605	145,558	151,170
Total Classified Salaries	20,625	215,660	495,024	629,660	683,323	734,491
Total Salaries	20,625	745,610	1,464,447	2,047,293	2,324,000	2,461,894
Benefits						
Health Benefits Cost Per Employee	729	70,000	154,000	217,000	245,000	259,000
Workers Compensation	361	13,048	25,628	35,828	40,670	43,083
Medicare	299	10,811	21,234	29,686	33,698	35,697
Social Security / FICS - Classified Staff	1,279	13,371	30,691	39,039	42,366	45,538
Retirement - Certificated Staff (STRS)	-	66,668	139,888	230,791	297,455	329,934
403(b) Match	206	7,456	14,644	20,473	23,240	24,619
PTO Payout - Teachers	-	9,357	17,325	25,452	30,527	32,455
PTO Payout - ILSs	-	-	2,700	4,545	4,590	5,563
Total Benefits	2,874	190,711	406,111	602,813	717,546	775,890
Books & Supplies						
Curriculum	-	131,755	78,383	84,233	87,743	88,913
Instructional Supplies	-	14,250	21,410	31,302	34,124	35,321
Non-Instructional Supplies	-	52,000	52,160	70,222	70,222	70,222
Software Programs (Administrative & Assessments)	-	10,313	21,458	29,196	32,580	34,910
Student Computer Equipment	-	35,000	26,507	39,601	28,823	28,823
Other Non-Capitalized Equipment & Furniture	240	95,089	55,376	103,314	91,372	91,535
Total Books & Supplies	240	338,407	255,293	357,868	344,864	349,723
Food Service						
Student Food Services	12,500	109,970	242,455	348,057	404,144	439,306
Total Food Service	12,500	109,970	242,455	348,057	404,144	439,306

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt Diablo Charter	Year of School Operation					
	0	1	2	3	4	5
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Other Operating Expenses						
Travel & Conferences	450	3,900	6,150	8,550	9,000	9,150
Dues & Memberships	-	2,950	6,292	7,441	8,052	8,435
Communications	-	9,850	20,624	27,319	29,807	31,438
Insurance	-	3,750	8,900	13,005	15,185	16,552
Utilities	-	32,750	74,500	74,500	74,500	74,500
Copier Leases	-	19,000	42,120	45,404	47,148	48,242
Facility Maintenance & Repairs	-	35,000	44,500	49,375	54,250	60,100
Facility Lease Expense	-	5,000	10,000	900,000	900,000	900,000
Total Other Operating Expenses	450	112,200	213,086	1,125,594	1,137,942	1,148,416
Professional Services						
Professional Development	-	27,123	52,790	64,808	71,115	73,970
SPED Consultants	-	10,000	15,000	56,978	63,173	95,162
Other Consultants	-	10,000	10,000	10,000	10,000	10,000
IT Support	-	28,850	29,700	29,700	29,700	29,700
Custodial Services	-	30,900	61,800	61,800	61,800	61,800
Health & Testing	-	4,502	5,289	6,284	6,409	6,492
After School Program	-	75,000	150,000	150,000	150,000	150,000
Substitutes	-	13,999	28,894	41,880	47,813	51,627
Field Trips	-	16,500	22,000	33,000	38,500	38,500
Transportation	-	75,000	-	-	-	-
Other Services	-	12,565	26,170	29,492	31,084	32,111
Authorizer Oversight	-	11,525	28,621	41,938	49,620	54,086
SPED Admin Fee	-	2,879	7,516	11,606	14,028	15,475
Central Office Allocation Fee	-	193,351	475,203	758,831	901,364	984,625
Total Professional Services	-	512,193	912,983	1,296,316	1,474,606	1,603,548
Capital Outlay	417	417	417	417	417	417
Interest	500	1,250	1,438	1,313	1,188	563
TOTAL EXPENSES	37,606	2,010,757	3,496,229	5,779,670	6,404,706	6,779,756
INCREASE/DECREASE OF NET ASSETS	85,893	(49,937)	114,244	(372,740)	8,532	223,718

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter — Summary Cash Flow Projections

2015-16	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	-	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874
Total Receipts	-	-	-	-	-	100,000	-	-	-	-	-	-
Total Disbursements	-	-	-	-	-	-	-	-	-	(8,063)	(8,063)	(20,563)
Other Financing Sources/Uses	-	-	-	-	-	100,000	-	-	-	-	-	-
Change in Cash	-	-	-	-	-	200,000	-	-	-	(8,063)	(8,063)	(20,563)
Ending Cash Balance	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874	163,311
2016-17	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	163,311	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810
Total Receipts	27,097	34,125	321,526	246,914	57,175	465,818	105,293	112,549	136,633	148,795	100,677	107,802
Total Disbursements	(180,821)	(203,281)	(174,939)	(161,779)	(161,779)	(161,779)	(161,779)	(161,737)	(161,737)	(161,737)	(161,737)	(141,696)
Other Financing Sources/Uses	250,000	-	-	-	-	-	-	-	-	-	-	-
Change in Cash	96,277	(169,156)	146,588	85,136	(104,603)	304,039	(56,486)	(49,188)	(25,104)	(12,942)	(61,060)	(33,894)
Ending Cash Balance	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810	282,917
2017-18	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	282,917	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176
Total Receipts	397,253	168,642	343,729	291,584	276,281	295,186	313,495	276,281	335,306	301,114	246,800	263,710
Total Disbursements	(302,556)	(312,973)	(299,567)	(289,639)	(289,639)	(289,639)	(289,639)	(289,566)	(289,566)	(289,566)	(289,566)	(255,555)
Other Financing Sources/Uses	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-
Change in Cash	94,697	(154,748)	33,746	(8,471)	(23,774)	(4,869)	13,440	(13,285)	45,741	11,549	(42,766)	8,155
Ending Cash Balance	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176	242,331
2018-19	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	242,331	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156
Total Receipts	334,676	246,693	502,891	426,492	589,451	433,574	470,545	404,130	583,210	467,932	360,933	385,642
Total Disbursements	(498,236)	(511,697)	(493,313)	(479,395)	(479,395)	(479,395)	(479,395)	(479,343)	(479,343)	(479,343)	(479,343)	(382,607)
Other Financing Sources/Uses	230,000	19,583	19,583	19,583	19,583	19,583	19,583	30,000	30,000	30,000	30,000	30,000
Change in Cash	66,440	(245,420)	29,162	(33,320)	129,639	(26,238)	10,733	(45,214)	133,866	18,589	(88,411)	33,036
Ending Cash Balance	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156	225,192
2019-20	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	225,192	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574
Total Receipts	454,389	393,489	593,717	503,360	693,638	513,019	564,274	477,249	687,309	572,467	426,139	454,991
Total Disbursements	(602,238)	(560,386)	(546,107)	(532,695)	(532,695)	(532,695)	(532,695)	(532,664)	(532,664)	(532,664)	(532,664)	(464,699)
Other Financing Sources/Uses	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	(250,000)
Change in Cash	102,151	(177,313)	37,194	(39,752)	150,526	(30,093)	21,162	(55,415)	154,645	39,803	(106,525)	(259,708)
Ending Cash Balance	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574	61,866
2020-21	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	61,866	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065
Total Receipts	522,847	442,549	647,047	548,556	755,962	559,622	618,577	520,095	749,063	632,111	464,385	495,834
Total Disbursements	(599,362)	(591,066)	(578,059)	(564,459)	(564,459)	(569,459)	(564,459)	(564,448)	(564,448)	(564,448)	(564,448)	(492,342)
Other Financing Sources/Uses	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(110,417)	(10,417)	-	-	-	-	(250,000)
Change in Cash	173,485	(158,934)	58,571	(26,319)	181,086	(120,253)	43,701	(44,353)	184,615	67,663	(100,063)	(246,509)
Ending Cash Balance	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065	74,556

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter -- 2015-16 Cash Flow Worksheet

	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Total 2015-16
Beginning Cash Balance	-	-	-	-	-	-	200,000	200,000	200,000	200,000	191,937	183,874	
REVENUES													
State Programs													
CSGPB - Base	-	-	-	-	-	-	-	-	-	-	-	-	-
In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Prop 30 EPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Mandate Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
California Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-
Total State Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Programs													
State Lunch Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
SB740 Facilities Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other State Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Programs													
Title I	-	-	-	-	-	-	-	-	-	-	-	-	-
Title II	-	-	-	-	-	-	-	-	-	-	-	-	-
Title III	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Federal Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Programs													
Local Food Service Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	100,000	-	-	-	-	-	100,000
Total Local Programs	-	-	-	-	-	-	100,000	-	-	-	-	-	100,000
PY Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-	100,000	-	-	-	-	-	100,000
EXPENSES													
Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Classified Salaries	-	-	-	-	-	-	-	-	-	6,875	6,875	6,875	20,625
Employee Benefits	-	-	-	-	-	-	-	-	-	958	958	958	2,874
Books & Supplies	-	-	-	-	-	-	-	-	-	80	80	80	240
Food Service	-	-	-	-	-	-	-	-	-	-	-	12,500	12,500
Other Operating Services	-	-	-	-	-	-	-	-	-	150	150	150	450
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
PY Payables	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-	-	8,063	8,063	20,563	36,689
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
CSGF - Start-up Loan	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Cash Flow	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000
Cumulative Cash Position	-	-	-	-	-	-	200,000	200,000	200,000	191,937	183,874	163,311	

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter — 2016-17 Cash Flow Worksheet

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Total 2016-17
Beginning Cash Balance	163,311	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810	
REVENUES													
State Programs													
CSGPB - Base	-	-	236,875	-	-	101,518	-	55,373	55,373	55,373	55,373	55,373	615,260
In Lieu of Property Taxes	-	30,527	61,053	40,702	40,702	40,702	40,702	40,702	57,662	28,831	28,831	28,831	439,245
Prop 30 EPA	-	-	7,125	-	-	7,125	-	-	7,125	-	-	7,125	28,500
Mandate Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
California Lottery	-	-	-	6,448	-	-	6,448	-	-	6,448	-	-	19,344
Total State Programs	-	30,527	305,053	47,150	40,702	149,345	47,150	96,076	120,160	90,652	84,204	91,329	1,102,349
Other State Programs													
State Lunch Reimbursements	-	-	865	865	865	865	865	865	865	865	865	865	8,650
SB740 Facilities Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	3,598	3,598	6,477	6,477	6,477	6,477	6,477	6,477	6,477	6,477	6,477	6,477	71,963
Total Other State Programs	3,598	3,598	7,342	80,613									
Federal Programs													
Title I	-	-	-	-	-	-	13,965	-	-	13,965	-	-	27,930
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Startup Grant (Title Vb)	-	-	-	183,291	-	-	26,184	-	-	26,184	-	-	235,660
IDEA	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	79,600
Total Federal Programs	-	-	7,960	191,251	7,960	7,960	49,629	7,960	7,960	49,629	7,960	7,960	346,230
Local Programs													
Local Food Service Revenue	-	-	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	11,712
Total Local Programs	-	-	1,171	11,712									
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	300,000	-	-	-	-	-	-	300,000
Total Local Programs	-	-	-	-	-	300,000	-	-	-	-	-	-	300,000
PY Receivables	23,499	-	23,499										
TOTAL REVENUES	27,097	34,125	321,526	246,914	57,175	465,818	105,293	112,549	136,633	148,795	100,677	107,802	1,864,404
EXPENSES													
Certificated Salaries	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	44,163	529,950
Classified Salaries	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	215,660
Employee Benefits	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	15,893	190,711
Books & Supplies	50,761	67,681	33,841	20,680	20,680	20,680	20,680	20,680	20,680	20,680	20,680	16,544	334,271
Food Service	-	5,498	10,997	10,997	10,997	10,997	10,997	10,997	10,997	10,997	10,997	5,498	109,970
Other Operating Services	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	9,350	7,480	110,330
Professional Services	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	42,683	34,146	503,656
Interest	-	42	42	42	42	42	42	42	42	42	42	42	250
PY Payables	-												
TOTAL EXPENSES	180,821	203,281	174,939	161,779	161,779	161,779	161,779	161,737	161,737	161,737	161,737	141,696	1,994,798
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Cash Flow	250,000	-	250,000										
Cumulative Cash Position	259,588	90,431	237,019	322,155	217,551	521,591	465,105	415,917	390,813	377,870	316,810	282,917	

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter — 2017-18 Cash Flow Worksheet

	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total 2017-18
Beginning Cash Balance	282,917	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176	
REVENUES													
State Programs													
CSGPB - Base	76,552	76,552	137,793	137,793	137,793	137,793	137,793	137,793	137,793	137,793	137,793	137,793	1,531,033
In Lieu of Property Taxes	-	75,808	151,616	101,077	101,077	101,077	101,077	101,077	143,193	71,597	71,597	71,597	1,090,794
Prop 30 EPA	-	-	16,910	-	-	16,910	-	-	16,910	-	-	16,910	67,640
Mandate Block Grant	-	-	-	-	-	1,995	-	-	-	-	-	-	1,995
California Lottery	-	-	-	15,304	-	-	15,304	-	-	-	15,304	-	45,911
Total State Programs	76,552	152,360	306,319	254,174	238,870	257,775	254,174	238,870	297,896	224,693	209,390	226,300	2,737,373
Other State Programs													
State Lunch Reimbursements	-	-	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	20,530
SB740 Facilities Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	8,540	8,540	15,371	15,371	15,371	15,371	15,371	15,371	15,371	15,371	15,371	15,371	170,791
Total Other State Programs	8,540	8,540	17,424	17,424	17,424	17,424	17,424	17,424	17,424	17,424	17,424	17,424	191,321
Federal Programs													
Title I	-	-	-	-	-	-	13,965	-	-	13,965	-	-	27,930
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	6,426	-	-	6,426	-	-	12,852
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	17,100	-	-	17,100
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	18,892	18,892	18,892	18,892	18,892	18,892	18,892	18,892	18,892	18,892	188,918
Total Federal Programs	-	-	18,892	18,892	18,892	18,892	40,803	18,892	18,892	57,903	18,892	18,892	249,840
Local Programs													
Local Food Service Revenue	-	-	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	10,943
Total Local Programs	-	-	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	10,943
Fundraising & Grants													
Private Startup Grants	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
Total Local Programs	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
PY Receivables	112,162	7,743	-	-	-	-	-	-	-	-	-	-	119,904
TOTAL REVENUES	397,253	168,642	343,729	291,584	276,281	295,186	313,495	276,281	335,306	301,114	246,800	263,710	3,509,381
EXPENSES													
Certificated Salaries	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	80,785	969,423
Classified Salaries	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	495,024
Employee Benefits	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	33,843	406,111
Books & Supplies	38,294	51,059	25,529	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	12,481	252,173
Food Service	-	12,123	24,245	24,245	24,245	24,245	24,245	24,245	24,245	24,245	24,245	12,123	242,455
Other Operating Services	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	14,206	209,535
Professional Services	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	60,866	897,766
Interest	-	73	73	73	73	73	73	73	-	-	-	-	438
PY Payables	14,543	-	-	-	-	-	-	-	-	-	-	-	14,543
TOTAL EXPENSES	302,556	312,973	299,567	289,639	289,639	289,639	289,639	289,566	289,566	289,566	289,566	255,555	3,472,924
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Cash Flow	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
Cumulative Cash Position	377,614	222,866	256,612	248,141	224,367	219,497	232,937	219,652	265,393	276,942	234,176	242,331	

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter — 2018-19 Cash Flow Worksheet

	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Total 2018-19
Beginning Cash Balance	242,331	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156	
REVENUES													
State Programs													
CSGPB - Base	112,181	112,181	201,926	201,926	201,926	201,926	201,926	201,926	201,926	201,926	201,926	201,926	2,243,625
In Lieu of Property Taxes	-	111,078	222,156	148,104	148,104	148,104	148,104	148,104	209,814	104,907	104,907	104,907	1,598,290
Prop 30 EPA	-	-	24,710	-	-	24,710	-	-	24,710	-	-	24,710	98,838
Mandate Block Grant	-	-	-	-	-	4,735	-	-	-	-	-	-	4,735
California Lottery	-	-	-	22,362	-	-	22,362	-	-	22,362	-	-	67,086
Total State Programs	112,181	223,259	448,792	372,393	350,030	379,475	372,393	350,030	436,450	329,195	306,833	331,543	4,012,575
Other State Programs													
State Lunch Reimbursements	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	29,999
SB740 Facilities Subsidy	-	-	-	-	185,321	-	-	-	92,661	-	-	-	277,982
State SPED	12,478	12,478	22,461	22,461	22,461	22,461	22,461	22,461	22,461	22,461	22,461	22,461	249,566
Total Other State Programs	12,478	12,478	25,461	25,461	210,782	25,461	25,461	25,461	118,121	25,461	25,461	25,461	557,547
Federal Programs													
Title I	-	-	-	-	-	-	33,144	-	-	33,144	-	-	66,287
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	9,390	-	-	9,390	-	-	18,779
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	40,584	-	-	40,584
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	27,605	27,605	27,605	27,605	27,605	27,605	27,605	27,605	27,605	27,605	276,054
Total Federal Programs	-	-	27,605	27,605	27,605	27,605	71,659	27,605	27,605	112,243	27,605	27,605	404,744
Local Programs													
Local Food Service Revenue	-	-	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	10,331
Total Local Programs	-	-	1,033	10,331									
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-												
PY Receivables	210,017	10,955	-	220,972									
TOTAL REVENUES	334,676	246,693	502,891	426,492	589,451	433,574	470,545	404,130	583,210	467,932	360,933	385,642	5,206,169
EXPENSES													
Certificated Salaries	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	118,136	1,417,633
Classified Salaries	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	52,472	629,660
Employee Benefits	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	50,234	602,813
Books & Supplies	53,680	71,574	35,787	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	15,309	351,307
Food Service	-	17,403	34,806	34,806	34,806	34,806	34,806	34,806	34,806	34,806	34,806	17,403	348,057
Other Operating Services	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	93,800	75,040	1,106,835
Professional Services	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	108,026	54,013	1,242,303
Interest	-	52	52	52	52	52	52	-	-	-	-	-	313
PY Payables	21,888	-											
TOTAL EXPENSES	498,236	511,697	493,313	479,395	479,395	479,395	479,395	479,343	479,343	479,343	479,343	382,607	5,698,920
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
RSED Financing	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000
Total Financing Cash Flow	230,000	19,583	19,583	19,583	19,583	19,583	19,583	30,000	30,000	30,000	30,000	30,000	497,500
Cumulative Cash Position	308,771	63,350	92,512	59,192	188,831	162,593	173,325	128,112	261,978	280,567	192,156	225,192	

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter — 2019-20 Cash Flow Worksheet

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Total 2019-20
Beginning Cash Balance	225,192	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574	
REVENUES													
State Programs													
CSGPB - Base	132,807	132,807	239,052	239,052	239,052	239,052	239,052	239,052	239,052	239,052	239,052	239,052	2,656,136
In Lieu of Property Taxes	-	131,425	262,850	175,233	175,233	175,233	175,233	175,233	248,247	124,123	124,123	124,123	1,891,057
Prop 30 EPA	-	-	28,852	-	-	28,852	-	-	28,852	-	-	28,852	115,408
Mandate Block Grant	-	-	-	-	-	6,919	-	-	-	-	-	-	6,919
California Lottery	-	-	-	26,111	-	-	26,111	-	-	26,111	-	-	78,333
Total State Programs	132,807	264,232	530,754	440,396	414,285	450,056	440,396	414,285	516,151	389,287	363,176	392,028	4,747,853
Other State Programs													
State Lunch Reimbursements	-	-	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	35,028
SB740 Facilities Subsidy	-	-	-	-	216,390	-	-	-	108,195	-	-	-	324,585
State SPED	14,570	14,570	26,226	26,226	26,226	26,226	26,226	26,226	26,226	26,226	26,226	26,226	291,405
Total Other State Programs	14,570	14,570	29,729	29,729	246,119	29,729	29,729	29,729	137,924	29,729	29,729	29,729	651,018
Federal Programs													
Title I	-	-	-	-	-	-	48,431	-	-	48,431	-	-	96,861
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	10,964	-	-	10,964	-	-	21,928
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	59,303	-	-	59,303
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	32,233	32,233	32,233	32,233	32,233	32,233	32,233	32,233	32,233	32,233	322,334
Total Federal Programs	-	-	32,233	32,233	32,233	32,233	99,148	32,233	32,233	152,451	32,233	32,233	503,465
Local Programs													
Local Food Service Revenue	-	-	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	10,006
Total Local Programs	-	-	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	10,006
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
PY Receivables	307,012	114,687	-	-	-	-	-	-	-	-	-	-	421,699
TOTAL REVENUES	454,389	393,489	593,717	503,360	693,638	513,019	564,274	477,249	687,309	572,467	426,139	454,991	6,334,040
EXPENSES													
Certificated Salaries	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	136,723	1,640,677
Classified Salaries	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	56,944	683,323
Employee Benefits	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	59,795	717,546
Books & Supplies	51,730	68,973	34,486	21,075	21,075	21,075	21,075	21,075	21,075	21,075	21,075	16,860	340,649
Food Service	-	20,207	40,414	40,414	40,414	40,414	40,414	40,414	40,414	40,414	40,414	20,207	404,144
Other Operating Services	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	94,828	1,118,976
Professional Services	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	122,884	98,307	1,450,029
Interest	-	31	31	31	31	31	31	-	-	-	-	-	188
PY Payables	79,334	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	602,238	560,386	546,107	532,695	532,695	532,695	532,695	532,664	532,664	532,664	532,664	464,699	6,355,532
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	250,000	-	-	-	-	-	-	-	-	-	-	(250,000)	-
Total Financing Cash Flow	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	(250,000)	(62,500)
Cumulative Cash Position	327,342	150,029	187,223	147,471	297,997	267,904	289,066	233,651	388,296	428,099	321,574	61,866	

Rocketship Mt. Diablo Budget and Financial Projections

Rocketship Mt. Diablo Charter — 2020-21 Cash Flow Worksheet

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Total 2020-2021
Beginning Cash Balance	61,866	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065	
REVENUES													
State Programs													
CSGPB - Base	144,761	144,761	260,569	260,569	260,569	260,569	260,569	260,569	260,569	260,569	260,569	260,569	2,895,213
In Lieu of Property Taxes	-	143,254	285,509	191,006	191,006	191,006	191,006	191,006	270,591	135,296	135,296	135,296	2,061,270
Prop 30 EPA	-	-	31,449	-	-	31,449	-	-	31,449	-	-	31,449	125,796
Mandate Block Grant	-	-	-	-	-	8,079	-	-	-	-	-	-	8,079
California Lottery	-	-	-	28,461	-	-	28,461	-	-	28,461	-	-	85,384
Total State Programs	144,761	288,015	578,527	480,036	451,575	491,102	480,036	451,575	562,610	424,326	395,865	427,314	5,175,741
Other State Programs													
State Lunch Reimbursements	-	-	3,818	3,818	3,818	3,818	3,818	3,818	3,818	3,818	3,818	3,818	38,181
SB740 Facilities Subsidy	-	-	-	-	235,867	-	-	-	117,933	-	-	-	353,800
State SPED	15,882	15,882	28,587	28,587	28,587	28,587	28,587	28,587	28,587	28,587	28,587	28,587	317,634
Total Other State Programs	15,882	15,882	32,405	32,405	268,272	32,405	32,405	32,405	150,339	32,405	32,405	32,405	709,615
Federal Programs													
Title I	-	-	-	-	-	-	56,550	-	-	56,550	-	-	113,100
Title II	-	-	-	-	-	-	1,520	-	-	1,520	-	-	3,040
Title III	-	-	-	-	-	-	11,951	-	-	11,951	-	-	23,901
Federal Startup Grant (Title Vb)	-	-	-	-	-	-	-	-	-	-	-	-	-
IDEA	-	-	-	-	-	-	-	-	-	69,245	-	-	69,245
Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
National School Lunch Program	-	-	35,135	35,135	35,135	35,135	35,135	35,135	35,135	35,135	35,135	35,135	351,346
Total Federal Programs	-	-	35,135	35,135	35,135	35,135	105,155	35,135	35,135	174,400	35,135	35,135	560,632
Local Programs													
Local Food Service Revenue	-	-	980	980	980	980	980	980	980	980	980	980	9,802
Total Local Programs	-	-	980	980	980	980	980	980	980	980	980	980	9,802
Fundraising & Grants													
Private Startup Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
PY Receivables	362,204	138,652	-	-	-	-	-	-	-	-	-	-	500,856
TOTAL REVENUES	522,847	442,549	647,047	548,556	755,962	559,622	618,577	520,095	749,063	632,111	464,385	495,834	6,956,646
EXPENSES													
Certificated Salaries	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	143,950	1,727,403
Classified Salaries	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	61,208	734,491
Employee Benefits	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	64,657	775,890
Books & Supplies	52,458	69,945	34,972	21,372	21,372	21,372	21,372	21,372	21,372	21,372	21,372	21,372	345,449
Food Service	-	21,965	43,931	43,931	43,931	43,931	43,931	43,931	43,931	43,931	43,931	21,965	439,306
Other Operating Services	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	95,701	1,129,276
Professional Services	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	133,629	106,903	1,576,822
Interest	-	10	10	10	10	5,010	10	-	-	-	-	-	5,063
PY Payables	47,757	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	599,362	591,066	578,059	564,459	564,459	569,459	564,459	564,448	564,448	564,448	564,448	492,342	6,733,698
OTHER FINANCING SOURCES/USES													
CSFA - Revolving Loan	-	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	-	-	-	-	(62,500)
CSGF - Start-up Loan	-	-	-	-	-	(100,000)	-	-	-	-	-	-	(100,000)
Facility Fee Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
RSED Financing	250,000	-	-	-	-	-	-	-	-	-	-	(250,000)	-
Total Financing Cash Flow	250,000	(10,417)	(10,417)	(10,417)	(10,417)	(110,417)	(10,417)	-	-	-	-	(250,000)	(162,500)
Cumulative Cash Position	235,351	76,417	134,988	108,669	289,755	169,503	213,204	168,850	353,465	421,128	321,065	74,556	

Rocketship Mt. Diablo Budget and Financial Projections

Unit	1000					
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
a Enrollment & ADA						
Projected Enrollment by Grade						
Kindergarten/Transitional Kinder	-	90	120	170	170	170
1st Grade	-	30	120	120	120	120
2nd Grade	-	30	60	120	120	120
3rd Grade	-	-	56	57	114	114
4th Grade	-	-	-	53	54	108
5th Grade	-	-	-	-	29	30
Total	-	150	356	520	607	662
Average Daily Attendance						
ADA %	95%	95%	95%	95%	95%	95%
Total	-	143	338	494	577	629
b Summary of Revenue Programs (Thousands)						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
State Revenue	-	\$1,260	\$3,119	\$4,941	\$5,836	\$6,362
Federal Revenue	\$23	\$388	\$280	\$454	\$566	\$631
Local Revenue	-	\$13	\$12	\$11	\$11	\$11
Philanthropy	\$100	\$300	\$200	-	-	-
Total Revenues	\$123	\$1,961	\$3,610	\$5,407	\$6,413	\$7,003
% of State Revenues	-	64.2%	86.4%	91.4%	91.0%	90.8%
Revenues per ADA	-	\$13,760	\$10,676	\$10,941	\$11,114	\$11,135
c State Revenues (Thousands)						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
LCFF - State Aide	-	\$615	\$1,531	\$2,244	\$2,656	\$2,895
In Lieu of Property Tax	-	\$509	\$1,263	\$1,851	\$2,190	\$2,388
Prop 30 EPA	-	\$29	\$68	\$99	\$115	\$126
Mandate Block Grant	-	-	\$2	\$5	\$7	\$8
California Lottery	-	\$26	\$61	\$89	\$104	\$114
State Lunch Reimbursements	-	\$10	\$23	\$33	\$39	\$42
SB740 Facilities Subsidy	-	-	-	\$371	\$433	\$472
SPED State Revenue	-	\$72	\$171	\$250	\$291	\$318
Total State Revenue	-	\$1,260	\$3,119	\$4,941	\$5,836	\$6,362
d Federal Revenues (Thousands)						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Title I	-	\$35	\$35	\$83	\$121	\$141
Title II	-	\$4	\$4	\$4	\$4	\$4
Title III	-	-	\$16	\$23	\$27	\$30
Federal Startup Grant (CSP)	\$23	\$262	-	-	-	-
IDEA	-	-	\$17	\$41	\$59	\$69
National School Lunch Program	-	\$88	\$208	\$304	\$355	\$387
Total Federal Revenue	\$23	\$388	\$280	\$454	\$566	\$631
e Summary of Projected Expenses (Thousands)						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Certificated Salaries	-	\$530	\$969	\$1,418	\$1,641	\$1,727
Classified Salaries	\$21	\$216	\$495	\$630	\$683	\$734
Employee Benefits	\$3	\$191	\$406	\$603	\$718	\$776
Total Compensation	\$23	\$936	\$1,871	\$2,650	\$3,042	\$3,238
Books & Supplies	\$0	\$338	\$255	\$358	\$345	\$350
Food Service	\$13	\$110	\$242	\$348	\$404	\$439
Other Operating Expenses	\$0	\$112	\$213	\$1,126	\$1,138	\$1,148
Professional Services	-	\$512	\$913	\$1,296	\$1,475	\$1,604
Interest & Capital Outlay	\$1	\$2	\$2	\$2	\$2	\$1
Total Non-Comp	\$14	\$1,074	\$1,626	\$3,130	\$3,363	\$3,542
Total Expenses	\$38	\$2,011	\$3,496	\$5,780	\$6,405	\$6,780
% Compensation	62%	47%	54%	46%	47%	48%
f Instructional Staff Ratio						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Total Enrollment	-	150	356	520	607	662
Teachers	-	5	9	14	17	18
Tutors	-	-	3	5	5	6
Special Education Teachers	-	1	2	2	2	2
Para-Professionals	-	-	1	1	2	2
Total Instructional Staff	-	6	15	22	26	28
Student : Instructional Staff Ratio	-	25	24	24	23	24

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
g Staffing Model						
Instructional Staff						
Teachers						
Kindergarten/Transitional Kinder	-	3.0	3.0	5.0	5.0	5.0
1st Grade	-	1.0	3.0	3.0	3.0	3.0
2nd Grade	-	1.0	2.0	3.0	3.0	3.0
3rd Grade	-	-	1.0	2.0	3.0	3.0
4th Grade	-	-	-	1.0	2.0	3.0
5th Grade	-	-	-	-	1.0	1.0
Special Education Specialists	-	1.0	2.0	2.0	2.0	2.0
Total Teachers	-	6.0	11.0	16.0	19.0	20.0
Tutors/Para-Professionals						
Kindergarten/Transitional Kinder	-	-	1.0	2.0	2.0	2.0
1st Grade	-	-	1.0	1.0	1.0	1.0
2nd Grade	-	-	-	1.0	1.0	1.0
3rd Grade	-	-	1.0	-	1.0	1.0
4th Grade	-	-	-	1.0	-	1.0
5th Grade	-	-	-	-	-	-
Para-Professional	-	-	1.0	1.0	2.0	2.0
Total Tutors/Para-Professionals	-	-	4.0	6.0	7.0	8.0
Total Instructional Staff	-	6.0	15.0	22.0	26.0	28.0
Non-Instructional Staff						
School Leaders						
Principal	-	1.0	1.0	1.0	1.0	1.0
Assistant Principal	-	-	1.0	2.0	2.0	2.0
Total School Leaders	-	1.0	2.0	3.0	3.0	3.0
Other Non-Instructional Staff						
Office Manager	-	-	1.0	1.0	1.0	1.0
Business Operations Manager	0.3	1.0	1.0	1.0	1.0	1.0
Enrichment Coordinators	-	1.0	2.0	3.0	3.0	3.0
Part-time Support Staff (Est. as FTE)	-	3.3	4.0	4.5	4.8	5.0
Total Other Non-Instructional Staff	0.3	5.3	8.0	9.5	9.8	10.0
Total Non-Instructional Staff	0.3	6.3	10.0	12.5	12.8	13.0
Total Staffing	0.3	12.3	25.0	34.5	38.8	41.0

	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 1	Year 2	Year 3	Year 4	Year 5
h Average Budgeted Salary by Position					
Instructional Positions					
Teachers (incl. Special Ed Teachers)	\$67,575	\$68,251	\$68,933	\$69,623	\$70,319
Tutors/Para-Professionals	\$34,560	\$34,906	\$35,255	\$35,607	\$35,963
Non-Instructional Positions					
Principal	\$124,500	\$125,745	\$127,002	\$128,272	\$129,555
Assistant Principal	\$92,000	\$92,920	\$93,849	\$94,788	\$95,736
Office Manager	\$65,500	\$66,155	\$66,817	\$67,485	\$68,160
Business Operations Manager	\$82,500	\$83,325	\$84,158	\$85,000	\$85,850

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
i Employee Benefits (Thousands)						
Medical / Dental / Vision	\$1	\$70	\$154	\$217	\$245	\$259
Workers Compensation	\$0	\$13	\$26	\$36	\$41	\$43
Medicare	\$0	\$11	\$21	\$30	\$34	\$36
Social Security / FICS	\$1	\$13	\$31	\$39	\$42	\$46
STRS Retirement	-	\$67	\$140	\$231	\$297	\$330
403(b) Match	\$0	\$7	\$15	\$20	\$23	\$25
PTO Payout	-	\$9	\$20	\$30	\$35	\$38
Total Benefits	\$3	\$191	\$406	\$603	\$718	\$776

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
j Books & Supplies (Thousands)						
Curriculum	-	\$132	\$78	\$84	\$88	\$89
Instructional Supplies	-	\$14	\$21	\$31	\$34	\$35
Non-Instructional Supplies	-	\$52	\$52	\$70	\$70	\$70
Software Programs (Admin & Assessme	-	\$10	\$21	\$29	\$33	\$35
Student Computer Equipment	-	\$35	\$27	\$40	\$29	\$29
Other Non-Cap. Equipment & Furniture	\$0	\$95	\$55	\$103	\$91	\$92
Total Books & Supplies	\$0	\$338	\$255	\$358	\$345	\$350

Rocketship Mt. Diablo Budget and Financial Projections

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Food Service (Thousands)						
Student Food Services	\$13	\$110	\$242	\$348	\$404	\$439
Total Food Service	\$13	\$110	\$242	\$348	\$404	\$439
Other Operating Expenses (Thousands)						
Travel & Conferences	\$0	\$4	\$6	\$9	\$9	\$9
Dues & Memberships	-	\$3	\$6	\$7	\$8	\$8
Communications	-	\$10	\$21	\$27	\$30	\$31
Insurance	-	\$4	\$9	\$13	\$15	\$17
Utilities	-	\$33	\$75	\$75	\$75	\$75
Copier Leases	-	\$19	\$42	\$45	\$47	\$48
Facility Maintenance & Repairs	-	\$35	\$45	\$49	\$54	\$60
Facility Lease Expense	-	\$5	\$10	\$900	\$900	\$900
Total Other Operating Expenses	\$0	\$112	\$213	\$1,126	\$1,138	\$1,148
SB740 Impact (Thousands)						
SB740 Revenue	-	-	-	\$371	\$433	\$472
Lease Expense (Accrual)	-	\$5	\$10	\$900	\$900	\$900
Lease Expense (Cash)	-	\$5	\$10	\$540	\$900	\$900
SB740 Relief		0%	0%	69%	48%	52%
Actual Lease Burden to School	-	\$5	\$10	\$169	\$467	\$428
Professional Services (Thousands)						
Professional Development	-	\$27	\$53	\$65	\$71	\$74
SPED Consultants	-	\$10	\$15	\$57	\$63	\$95
Other Consultants	-	\$10	\$10	\$10	\$10	\$10
IT Support	-	\$29	\$30	\$30	\$30	\$30
Custodial Services	-	\$31	\$62	\$62	\$62	\$62
Health & Testing	-	\$5	\$5	\$6	\$6	\$6
After School Program	-	\$75	\$150	\$150	\$150	\$150
Substitutes	-	\$14	\$29	\$42	\$48	\$52
Field Trips	-	\$17	\$22	\$33	\$39	\$39
Transportation	-	\$75	-	-	-	-
Other Services	-	\$13	\$26	\$29	\$31	\$32
Authorizer Oversight	-	\$12	\$29	\$42	\$50	\$54
SPED Admin Fee	-	\$3	\$8	\$12	\$14	\$15
Central Office Allocation Fee	-	\$193	\$475	\$759	\$901	\$985
Total Professional Services	-	\$512	\$913	\$1,296	\$1,475	\$1,604
Statement of Activities (Thousands)						
Revenues						
State Revenue	-	\$1,260	\$3,119	\$4,941	\$5,836	\$6,362
Federal Revenue	\$23	\$388	\$280	\$454	\$566	\$631
Local Revenue	-	\$13	\$12	\$11	\$11	\$11
Grants & Fundraising	\$100	\$300	\$200	-	-	-
Total Revenues	\$123	\$1,961	\$3,610	\$5,407	\$6,413	\$7,003
Expenses						
Certificated Salaries	-	\$530	\$969	\$1,418	\$1,641	\$1,727
Classified Salaries	\$21	\$216	\$495	\$630	\$683	\$734
Employee Benefits	\$3	\$191	\$406	\$603	\$718	\$776
Books & Supplies	\$0	\$338	\$255	\$358	\$345	\$350
Food Service	\$13	\$110	\$242	\$348	\$404	\$439
Other Operating Expenses	\$0	\$112	\$213	\$1,126	\$1,138	\$1,148
Professional Services	-	\$512	\$913	\$1,296	\$1,475	\$1,604
Interest & Capital Outlay	\$1	\$2	\$2	\$2	\$2	\$1
Total Expenses	\$38	\$2,011	\$3,496	\$5,780	\$6,405	\$6,780
Increase/Decrease of Net Assets	\$86	(\$50)	\$114	(\$373)	\$9	\$224
Beginning Balance	-	\$163	\$283	\$242	\$225	\$62
Ending Balance	\$163	\$283	\$242	\$225	\$62	\$75
Reserve Balance (% of Expenditures)	434.3%	14.1%	6.9%	3.9%	1.0%	1.1%