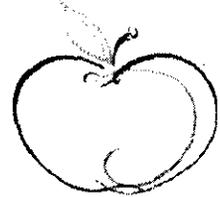


# Academy of Personalized Learning

224 Hartnell Avenue Phone: (530) 222-9APL (9275)  
Redding, CA 96002 Fax: (530) 222-9281



## Request For Mitigating Circumstances

May 10, 2011

California Department of Education  
Charter Schools Division  
1430 N Street, Suite 5401  
Sacramento, CA 95814

Dear CDE Representative:

We request that our first year set-aside for Reserve for Economic Uncertainty of \$386,788 (including our 5% minimum reserve plus the additional 2011-12/2012-13 State Budget Crisis reserve) be excluded from the revenue calculation, as it is not feasible for us to simultaneously set aside an adequate financial reserve for 2011-12 and 2012-13 in our first year while still expending 80% of revenues on instruction and related costs. If the amount set aside to fund our reserves is excluded from revenues, we have met the 40%/80% tests.

If there are any questions regarding the attached, please don't hesitate to let us know.

Sincerely,

ACADEMY OF PERSONALIZED LEARNING



---

Karl Yoder, CFO, DMS