

10. Cash Flow Financing Fees - \$50,000
11. Communications - \$50,000
12. Total 5000 Expenses - \$1,086,756

Cash Flow Statement

Included in our budget projections is our 3-year Cash Flow Statement. Because OGCS is conservatively budgeting all expenses that will be cash flowed through a combination of revenues, outside cash flow financing, Charter School Revolving Loans and Public Charter School Grant funds.

5-Year Operating Budget

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection, and demonstrates OGCS's plan to remain a strong and fiscally solvent operation. We have created an organization that is focused on the student's needs and allows us to bring forward the very best elements of a high-quality charter school, which we believe will help hundreds of students to thrive and find their voice.

We have used conservative LCFF revenue estimates based upon the FCMAT calculator. OGCS will continue to aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

Financial Reporting

Local, state, county and federal financial and other reporting requirements are an important part of operating a public charter school. OGCS will consider utilizing services such as CSMC for its financial reporting needs. With professional services, such as CSMC, the Board will ensure OGCS is fully compliant with all reporting requirements.

Back Office Service Provider

Our charter school board has selected CSMC for our back office and financial service operational needs. CSMC has provided support for the petition process via creating our petition's financial plan, making themselves available to attend district and county meetings and hearings (as needed), and reviewing the business aspects of our petition narrative.

CSMC, founded in 2001, is the largest and most experienced provider of back office support to charter schools in both California and the nation. CSMC currently supports over 100 charter schools in California, supports charter schools that are currently authorized by local districts, County Offices of Education, and the State Board of Education.

Services that CSMC provides include:

- Annual budget development, cash flow projections, and financial planning
- General ledger and booking
- Accounts payable & receivable
- Payroll, retirement reporting, and benefits administration
- Local/State/Federal reporting for compliance
- ADA tracking & reporting
- CALPADS reporting
- Charter school board financial reports
- Communicating with and reporting to authorizer on financial matters, as needed.

CSMC also provides clients with its cutting edge web portal, CharterVision, a 24/7 on-demand resource that provides access to all financial records and reports of the charter school. CharterVision provides in depth information, access and transparency to charter leaders and their board.

Olive Grove - Buellton
Budget Summary
Five Year Budget, 2017-18 to 2021-22



SAC Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
Revenue						
	State	281,211	379,507	464,602	557,539	557,539
	Federal					
	Local	13,961	18,614	23,268	27,921	27,921
Total Revenue		\$ 295,171	\$ 398,121	\$ 487,870	\$ 585,460	\$ 585,460
Expenses						
1000	Certificated Salaries	106,452	143,711	175,327	210,393	212,497
		38.0%	38.0%	38.0%	38.0%	38.0%
2000	Classified Salaries	22,906	30,923	37,726	45,272	45,724
		8.2%	8.2%	8.2%	8.2%	8.2%
3000	Benefits	35,003	47,255	57,651	69,181	69,872
		12.5%	12.5%	12.5%	12.5%	12.5%
	Total Personnel Expense	164,362	221,889	270,704	324,845	328,093
		58.7%	58.7%	58.7%	58.7%	58.7%
4000	Books and Supplies	34,924	47,147	57,520	69,024	69,714
		12.5%	12.5%	12.5%	12.5%	12.5%
5000	Services and Other Operating Expenses	80,496	108,670	132,577	159,092	160,683
		28.8%	28.8%	28.8%	28.8%	28.8%
6000	Capital Outlay					
7000	Other Outgoing					
Total Expenses		\$ 279,782	\$ 377,706	\$ 460,801	\$ 552,961	\$ 558,491
Surplus / (Deficit)		\$ 15,390	\$ 20,415	\$ 27,069	\$ 32,499	\$ 26,969
As a % of LCFF Revenue		5.5%	5.5%	5.9%	5.9%	4.9%
Beginning Fund Balance		-	15,390	35,805	62,874	95,373
Ending Balance		\$ 15,390	\$ 35,805	\$ 62,874	\$ 95,373	\$ 122,342
As a % of LCFF Revenue				14%	17%	22%



Olive Grove - Buellton
Student Input
Five Year Budget, 2017-18 to 2021-22

	2017-18	2018-19	2019-20	2020-21	2021-22
Enrollment By Grade					
TK / Kindergarten	1	1	2	2	2
Grade 1	1	1	2	2	2
Grade 2	1	1	2	2	2
Grade 3	1	1	2	2	2
Grade 4	1	1	2	2	2
Grade 5	1	1	2	2	2
Grade 6	1	2	2	3	3
Grade 7	1	2	2	3	3
Grade 8	1	2	2	3	3
Grade 9	4	6	7	9	9
Grade 10	4	6	7	9	9
Grade 11	4	6	7	9	9
Grade 12	9	10	11	12	12
Other Enrollment (CTC)	-	-	-	-	-
Total Enrollment	30	40	50	60	60

	2017-18	2018-19	2019-20	2020-21	2021-22
Daily Attendance Rate					
TK / Kindergarten	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 1	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 2	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 3	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 4	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 5	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 6	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 7	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 8	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 9	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 10	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 11	97.00%	97.00%	97.00%	97.00%	97.00%

Olive Grove Charter School: Student Info Budget and Financial Projections

Grade 12	97.00%	97.00%	97.00%	97.00%	97.00%
Other Enrollment (Grade 12+, etc.)					
Average Daily Attendance Rate	97.00%	97.00%	97.00%	97.00%	97.00%

Average Daily Attendance by Grade

TK / Kindergarten	0.97	1.0	1.9	1.9	1.9
Grade 1	0.97	1.0	1.9	1.9	1.9
Grade 2	0.97	1.0	1.9	1.9	1.9
Grade 3	0.97	1.0	1.9	1.9	1.9
Grade 4	0.97	1.0	1.9	1.9	1.9
Grade 5	0.97	1.0	1.9	1.9	1.9
Grade 6	0.97	1.9	1.9	2.9	2.9
Grade 7	1.0	1.9	1.9	2.9	2.9
Grade 8	1.0	1.9	1.9	2.9	2.9
Grade 9	3.9	5.8	6.8	8.7	8.7
Grade 10	3.9	5.8	6.8	8.7	8.7
Grade 11	3.9	5.8	6.8	8.7	8.7
Grade 12	8.7	9.7	10.7	11.6	11.6
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	29.10	38.80	48.50	58.20	58.20

Average Daily Attendance by Grade Range

ADA Grades TK-3	3.88	3.88	7.76	7.76	7.76
ADA Grades 4-6	2.91	3.88	5.82	6.79	6.79
ADA Grades 7-8	1.94	3.88	3.88	5.82	5.82
ADA Grades 9-12	20.37	27.16	31.04	37.83	37.83
Average Overall Daily Attendance	29.10	38.80	48.50	58.20	58.20

Poverty and Free/Reduced Price Lunch

Unduplicated Count, % of school's overall students	65.0%	65.0%	65.0%	65.0%	65.0%
Unduplicated Count, number of students	19.50	26.00	32.50	39.00	39.00

English Language Learners

Percentage of Students - ELL	0.0%	0.0%	0.0%	0.0%	0.0%
Number of Students					

Olive Grove Charter School: ^{Revenue Input} Buellton Budget and Financial Projections



Assumed CPI, source: School Services 2016-17 Governor's Propose
2.13% 2.65% 2.72% 2.72%

Olive Grove - Buellton
Revenue
Five Year Budget, 2017-18 to 2021-22

SACS		2017-18	2018-19	2019-20	2020-21	2021-22
State						
8011	LCFF for all grades; state aid portion					
8012	LCFF for all grades; EPA portion	5,820	7,760	-	-	-
8096	In-Lieu of Property Taxes, all grades	274,413	365,884	457,355	548,826	548,826
8019	Prior Year Income / Adjustments					
8181	Special Education		4,559	5,699	6,839	6,839
8560	Lottery		-	-	-	-
8520	State Child Nutrition program					
8591	SB 740 Rent re-imbursement program					check for app
8590	College Readiness Grant					check for app
8550	Mandate Block Grant	978	1,304	1,548	1,874	1,874
8590	One Time Block Grant					
State Revenue		\$ 281,211	\$ 379,507	\$ 464,602	\$ 557,539	\$ 557,539

Revenue Rates					
	2017-18	2018-19	2019-20	2020-21	2021-22
See FCMAT LCFF Calculator					
	9,430.00	9,430.00	9,430.00	9,430.00	9,430.00
	117.50	117.50	117.50	117.50	117.50
	181.00	181.00	181.00	181.00	181.00
	72.95	74.50	76.48	78.56	80.70
	750	750	750	750	750
	1,450				

Federal						
8220	Federal Child Nutrition Programs					
8290	All Other Federal Revenue, inc Facilities Incentive Grants program					
8291	Title I					check for app
8292	Title II					
8293	Title III	-	-	-	-	-
8294	Title IV					
8295	Title V					
8299	Prior Year Federal Revenue					
Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -

	513.08	352.00	352.00	352.00	352.00
	315.00	321.71	330.23	339.22	348.44
	10.00	10.21	10.48	10.77	11.06
	27.07	27.65	28.38	29.15	29.94

Local						
8660	Interest					
8782	All Other Transfers from County Offices					
8784	All Other Transfers from Other Locations					
8785	CMO Management fee					
8792	Special Ed - AB 602	13,961	18,614	23,268	27,921	27,921
8980	Student Lunch Revenue					
8982	Foundation Grants					
8983	All Other Local Revenue					
8984	Student Body (ASB) Fundraising Revenue					
8985	School Site Fundraising					
8986	Rental Income					
8989	Fees for Service					
8999	Revenue Suspense					
Local Revenue		\$ 13,961	\$ 18,614	\$ 23,268	\$ 27,921	\$ 27,921

	479.75	479.75	479.75	479.75	479.75
	20.00	20.00	20.00	20.00	20.00
	14.00	14.00	14.00	14.00	14.00
	0.00	15.50	15.50	15.50	15.50

Total Revenue		\$ 295,171	\$ 398,121	\$ 487,870	\$ 585,460	\$ 585,460
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Olive Grove - Buellton
Expenses Summary
Five Year Budget, 2017-18 to 2021-22

SAC\SAC Code Description	2017-18	2018-19	2019-20	2020-21	2021-22
Certificated Salaries					
1100 Teachers' Salaries	94,366	127,394	155,421	186,505	188,370
1105 Teachers' Bonuses	-	-	-	-	-
1120 Substitute Expense	-	-	-	-	-
1200 Certificated Pupil Support Salaries	4,087	5,517	6,731	8,077	8,158
1205 Certificated Pupil Support Bonuses	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	8,000	10,799	13,175	15,810	15,968
1305 Certificated Supervisor and Administrator Bonuses	-	-	-	-	-
1900 Other Certificated Salaries	-	-	-	-	-
1910 Other Certificated Overtime	-	-	-	-	-
1000 Subtotal	\$ 106,452	\$ 143,711	\$ 175,327	\$ 210,393	\$ 212,497

Classified Salaries					
2100 Instructional Aide Salaries	-	-	-	-	-
2110 Instructional Aide Overtime	-	-	-	-	-
2200 Classified Support Salaries	2,222	3,000	3,660	4,392	4,436
2210 Classified Support Overtime	-	-	-	-	-
2300 Classified Supervisor and Administrator Salaries	5,555	7,500	9,149	10,979	11,089
2400 Clerical, Technical, and Office Staff Salaries	15,129	20,424	24,917	29,901	30,200
2410 Clerical, Technical, and Office Staff Overtime	-	-	-	-	-
2900 Other Classified Salaries	-	-	-	-	-
2905 Other Stipends	-	-	-	-	-
2910 Other Classified Overtime	-	-	-	-	-
2000 Subtotal	\$ 22,906	\$ 30,923	\$ 37,726	\$ 45,272	\$ 45,724

Employee Benefits					
3101 State Teachers' Retirement System, certificated p	15,361	20,737	25,300	30,360	30,663
3202 Public Employees' Retirement System, classified	-	-	-	-	-
3313 OASDI	1,432	1,933	2,358	2,829	2,858
3323 Medicare	1,876	2,532	3,089	3,707	3,744
3403 Health & Welfare Benefits	13,221	17,849	21,776	26,131	26,392
3503 State Unemployment Insurance	526	710	867	1,040	1,051
3603 Worker Compensation Insurance	2,587	3,493	4,261	5,113	5,164
3703 Other Post Employment Benefits	-	-	-	-	-

Expenses Summary
Olive Grove Charter School: Buellton Budget and Financial Projections

3903 Other Benefits	-	-	-	-	-
3000 Subtotal	\$ 35,003	\$ 47,255	\$ 57,651	\$ 69,181	\$ 69,872

Total Personnel Expenses	\$ 164,362	\$ 221,889	\$ 270,704	\$ 324,845	\$ 328,093
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Books and Supplies

4100 Approved Textbooks and Core Curricula Materials	9,037	12,199	14,883	17,860	18,038
4200 Books and Other Reference Materials	2,185	2,950	3,599	4,319	4,362
4300 Materials and Supplies	4,444	6,000	7,320	8,784	8,871
4315 Classroom Materials and Supplies	4,815	6,500	7,930	9,515	9,611
4400 Noncapitalized Equipment	7,037	9,499	11,589	13,907	14,046
4430 General Student Equipment	7,407	9,999	12,199	14,639	14,786
4700 Food and Food Supplies	-	-	-	-	-
4000 Subtotal	\$ 34,924	\$ 47,147	\$ 57,520	\$ 69,024	\$ 69,714

Services and Other Operating Expenses

5200 Travel and Conferences	2,222	3,000	3,660	4,392	4,436
5210 Training and Development Expense	2,222	3,000	3,660	4,392	4,436
5300 Dues and Memberships	370	500	610	732	739
5400 Insurance	2,222	3,000	3,660	4,392	4,436
5500 Operation and Housekeeping Services	6,296	8,500	10,369	12,443	12,568
5501 Utilities	1,481	2,000	2,440	2,928	2,957
5505 Student Transportation / Field Trips	593	800	976	1,171	1,183
5600 Space Rental/Leases Expense	25,036	33,798	41,234	49,480	49,975
5601 Building Maintenance	741	1,000	1,220	1,464	1,479
5602 Other Space Rental	215	290	354	425	429
5605 Equipment Rental/Lease Expense	778	1,050	1,281	1,537	1,552
5610 Equipment Repair	74	100	122	146	148
5800 Professional/Consulting Services and Operating Expenses	14,814	19,999	24,399	29,278	29,571
5803 Banking and Payroll Service Fees	481	650	793	952	961
5805 Legal Services and Audit	2,741	3,700	4,514	5,416	5,471
5810 Educational Consultants	8,148	10,999	13,419	16,103	16,264
5815 Advertising / Recruiting	1,852	2,500	3,050	3,660	3,696
5820 Fundraising Expense	-	-	-	-	-
5875 District Oversight Fee	2,804	3,785	4,618	5,542	5,597
5890 Interest Expense / Misc. Fees	-	-	-	-	-
5891 Charter School Capital Fees	3,703	5,000	6,100	7,320	7,393
5891 CSC Fees	3,703	5,000	6,100	7,320	7,393
5900 Communications	-	-	-	-	-
5999 Expense Suspense	-	-	-	-	-
5000 Subtotal	\$ 80,496	\$ 108,670	\$ 132,577	\$ 159,092	\$ 160,683

Capital Outlay

6900	Depreciation Expense				
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6000 Subtotal

Other Outgoing

7000	Miscellaneous Expense	-				
7010	Special Education Encroachment	-	-	-	-	-
7438	Debt	-	-	-	-	-

7000 Subtotal

Total Non-Personnel Expenses

	\$	115,420	\$	155,817	\$	190,097	\$	228,116	\$	230,397
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Total Expenses

	\$	279,782	\$	377,706	\$	460,801	\$	552,961	\$	558,491
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Olive Grove Charter School: Buellton Budget and Financial Projections



Olive Grove - Buellton
Monthly Cash Flow Projections
2017-18

SAC Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenue																
State																
8011 LCFF for all grades; state aid portion																
8012 LCFF for all grades; EPA portion	-	-	1,455	-	-	1,455	-	-	1,455	-	-	1,455	-	-	-	100.00%
8096 In-Lieu of Property Taxes, all grades	13,721	13,721	24,697	24,697	24,697	24,697	24,697	24,697	24,697	24,697	24,697	24,697	-	-	-	100.00%
8019 Prior Year Income / Adjustments																
8181 Special Education																
8560 Lottery																
8520 State Child Nutrition program																
8591 SB 740 Rent re-imburement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	489	-	-	-	489	-	-	-	-	-	-	-	-	100.00%
8590 One Time Block Grant																
Subtotal	\$ 13,721	\$ 13,721	\$ 26,641	\$ 24,697	\$ 24,697	\$ 26,152	\$ 25,186	\$ 24,697	\$ 26,152	\$ 24,697	\$ 24,697	\$ 26,152	\$ -	\$ -	\$ -	
Federal																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incentiv																
8291 Title I																
8292 Title II																
8293 Title III							-			-		-	0	0	0	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Local																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602			1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	0	0	0	100.00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8989 Fees for Service																
8999 Revenue Suspense																
Subtotal	\$ -	\$ -	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ 1,396	\$ -	\$ -	\$ -	
Total	\$ 13,721	\$ 13,721	\$ 28,037	\$ 26,093	\$ 26,093	\$ 27,548	\$ 26,582	\$ 26,093	\$ 27,548	\$ 26,093	\$ 26,093	\$ 27,548	\$ -	\$ -	\$ -	
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579				100.00%
1105 Teachers' Bonuses																
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-				
1200 Certificated Pupil Support Salaries	-	372	372	372	372	372	372	372	372	372	372	372				100.00%
1300 Certificated Supervisor and Administrator Salarie	-	727	727	727	727	727	727	727	727	727	727	727				100.00%
1305 Certificated Supervisor and Administrator Bonus																
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-				
1910 Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-				

Olive Grove Charter School: Buellton Budget and Financial Projections

1000 Subtotal \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677 \$ 9,677

Classified Salaries

2100	Instructional Aide Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
2110	Instructional Aide Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support Salaries	-	202	202	202	202	202	202	202	202	202	202	202	202
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	-	505	505	505	505	505	505	505	505	505	505	505	505
2400	Clerical, Technical, and Office Staff Salaries	-	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
2000 Subtotal		\$	2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082	\$ 2,082

Employee Benefits

3101	State Teachers' Retirement System, certificated p	-	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396
3202	Public Employees' Retirement System, classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3313	OASDI	-	130	130	130	130	130	130	130	130	130	130	130	130
3323	Medicare	-	171	171	171	171	171	171	171	171	171	171	171	171
3403	Health & Welfare Benefits	-	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202
3503	State Unemployment Insurance	-	48	48	48	48	48	48	48	48	48	48	48	48
3603	Worker Compensation Insurance	-	235	235	235	235	235	235	235	235	235	235	235	235
3703	Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
3903	Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
3000 Subtotal		\$	3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182	\$ 3,182

Books and Supplies

4100	Approved Textbooks and Core Curricula Material	2,259	452	452	904	904	904	904	904	452	904	-	-	-
4200	Books and Other Reference Materials	546	-	546	-	546	-	546	-	-	-	-	-	-
4300	Materials and Supplies	1,111	444	444	444	444	444	444	222	222	222	-	-	-
4315	Classroom Materials and Supplies	2,407	-	963	-	481	-	481	-	-	481	-	-	-
4400	Noncapitalized Equipment	3,518	-	1,407	-	704	-	704	-	-	704	-	-	-
4430	General Student Equipment	3,703	-	1,481	-	741	-	741	-	-	741	-	-	-
4700	Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4000 Subtotal		\$	13,546	\$ 896	\$ 5,294	\$ 1,348	\$ 3,820	\$ 1,348	\$ 3,820	\$ 1,126	\$ 674	\$ 3,052	-	-

Services and Other Operating Expenses

5200	Travel and Conferences	-	-	667	222	222	222	222	222	222	222	-	-	-	
5210	Training and Development Expense	-	2,000	-	-	-	-	-	-	222	-	-	-	-	
5300	Dues and Memberships	-	-	111	37	37	37	37	37	37	37	-	-	-	
5400	Insurance	-	-	667	222	222	222	222	222	222	222	-	-	-	
5500	Operation and Housekeeping Services	523	523	523	523	523	523	523	523	529	529	529	529	529	
5501	Utilities	123	123	123	123	123	123	123	123	124	124	124	124	124	
5505	Student Transportation / Field Trips	49	99	49	49	49	49	49	49	50	50	50	-	-	
5600	Space Rental/Leases Expense	2,078	2,078	2,078	2,078	2,078	2,078	2,078	2,078	2,103	2,103	2,103	2,103	2,103	
5601	Building Maintenance	61	61	61	61	61	61	61	61	62	62	62	62	62	
5602	Other Space Rental	18	18	18	18	18	18	18	18	18	18	18	18	18	
5605	Equipment Rental/Lease Expense	-	-	78	78	78	78	78	78	78	78	78	78	78	
5610	Equipment Repair	6	6	6	6	6	6	6	6	6	6	6	6	6	
5800	Professional/Consulting Services and Operating Expenses	2,963	741	1,333	1,333	1,333	1,333	1,333	1,333	1,333	593	593	593	593	
5803	Banking and Payroll Service Fees	24	24	43	43	43	43	43	43	43	43	43	43	43	
5805	Legal Services and Audit	-	-	-	-	343	343	343	343	343	343	343	343	343	
5810	Educational Consultants	407	407	733	733	733	733	733	733	733	733	733	733	733	
5815	Advertising / Recruiting	370	741	556	-	-	-	185	-	-	-	-	-	-	
5820	Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
5875	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	2,804	-	
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
5891	Charter School Capital Fees	307	307	307	307	307	307	307	307	311	311	311	311	311	
5891	CSC Fees	-	307	307	307	307	307	307	307	311	311	311	311	307	
5900	Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	
5000 Subtotal		\$	6,930	\$ 7,435	\$ 7,660	\$ 6,142	\$ 6,485	\$ 6,485	\$ 6,670	\$ 6,485	\$ 6,749	\$ 5,786	\$ 5,304	\$ 8,058	\$ 307

Capital Outlay

6900	Depreciation Expense														
6000 Subtotal															

Olive Grove Charter School: Buellton Budget and Financial Projections

Other Outgoing

7000	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

7000 Subtotal

Total Expenses \$ 20,476 \$ 23,274 \$ 27,897 \$ 22,432 \$ 25,247 \$ 22,775 \$ 25,432 \$ 22,552 \$ 22,365 \$ 23,779 \$ 20,246 \$ 23,000 \$ 307

Additional items needed for cash flow

	Cash balance at previous year end	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
	Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Principal Payable	(20,000)	-	-	-	-	-	-	-	20,000	-	-	-	-	-	-
	Subtotal	20,000	-	-	-	-	-	-	-	(20,000)	-	-	-	-	-	-

Monthly Operating Surplus / (Deficit)	(\$6,755)	(\$9,553)	\$141	\$3,661	\$847	\$4,774	\$1,150	\$3,541	\$5,184	\$2,314	\$5,847	\$4,548
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Total Monthly Surplus / (Deficit)	\$13,245	(\$9,553)	\$141	\$3,661	\$847	\$4,774	\$1,150	\$3,541	(\$14,816)	\$2,314	\$5,847	\$4,548
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Projected Monthly Cash Balance	\$13,245	\$3,692	\$3,833	\$7,494	\$8,340	\$13,114	\$14,264	\$17,805	\$2,988	\$5,302	\$11,149	\$15,697
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Olive Grove - Buellton
Monthly Cash Flow Projections
2018-19

SAC Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenue																
State																
8011 LCFF for all grades; state aid portion																
8012 LCFF for all grades; EPA portion	-	-	-	1,940	-	-	1,940	-	-	1,940	-	-	1,940	-	-	100.00%
8096 In-Lieu of Property Taxes, all grades	-	21,953	21,953	43,906	36,588	29,271	32,930	32,930	32,930	32,930	32,930	32,930	-	-	-	96.00%
8019 Prior Year Income / Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8181 Special Education	-	-	1,687	-	-	821	-	410	410	410	410	410	-	-	-	100.00%
8560 Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8520 State Child Nutrition program																
8591 SB 740 Rent re-imbursement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	-	-	-	-	521	-	-	521	-	-	261	-	-	100.00%
8590 One Time Block Grant																
Subtotal	\$ -	\$ 21,953	\$ 23,640	\$ 45,846	\$ 36,588	\$ 30,091	\$ 35,391	\$ 33,340	\$ 33,340	\$ 35,801	\$ 33,340	\$ 33,340	\$ 2,201	\$ -	\$ -	
Federal																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incenti																
8291 Title I																
8292 Title II																
8293 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Local																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602	-	-	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	-	-	-	100.00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income																
8989 Fees for Service																
8999 Revenue Suspense																
Subtotal	\$ -	\$ -	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ -	\$ -	
Total	\$ -	\$ 21,953	\$ 25,501	\$ 47,708	\$ 38,450	\$ 31,953	\$ 37,252	\$ 35,201	\$ 35,201	\$ 37,663	\$ 35,201	\$ 35,201	\$ 2,201	\$ -	\$ -	
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581			100.00%
1105 Teachers' Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-			
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-	-			
1200 Certificated Pupil Support Salaries	-	502	502	502	502	502	502	502	502	502	502	502	502			100.00%
1300 Certificated Supervisor and Administrator Salari	-	982	982	982	982	982	982	982	982	982	982	982	982			100.00%
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-			
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-			

Olive Grove Charter School: Buellton Budget and Financial Projections

1910	Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1000	Subtotal	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065
Classified Salaries																
2100	Instructional Aide Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2110	Instructional Aide Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support Salaries	-	273	273	273	273	273	273	273	273	273	273	273	273	273	273
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	-	682	682	682	682	682	682	682	682	682	682	682	682	682	682
2400	Clerical, Technical, and Office Staff Salaries	-	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000	Subtotal	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811
Employee Benefits																
3101	State Teachers' Retirement System, certificated r	-	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885
3202	Public Employees' Retirement System, classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3313	OASDI	-	176	176	176	176	176	176	176	176	176	176	176	176	176	176
3323	Medicare	-	230	230	230	230	230	230	230	230	230	230	230	230	230	230
3403	Health & Welfare Benefits	-	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623
3503	State Unemployment Insurance	-	65	65	65	65	65	65	65	65	65	65	65	65	65	65
3603	Worker Compensation Insurance	-	318	318	318	318	318	318	318	318	318	318	318	318	318	318
3703	Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3903	Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3000	Subtotal	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296
Books and Supplies																
4100	Approved Textbooks and Core Curricula Materia	3,050	610	610	1,220	1,220	1,220	1,220	1,220	610	1,220	-	-	-	-	-
4200	Books and Other Reference Materials	737	-	737	-	737	-	737	-	-	-	-	-	-	-	-
4300	Materials and Supplies	1,500	600	600	600	600	600	600	300	300	300	-	-	-	-	-
4315	Classroom Materials and Supplies	3,250	-	1,300	-	650	-	650	-	-	650	-	-	-	-	-
4400	Noncapitalized Equipment	4,750	-	1,900	-	950	-	950	-	-	950	-	-	-	-	-
4430	General Student Equipment	5,000	-	2,000	-	1,000	-	1,000	-	-	1,000	-	-	-	-	-
4700	Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4000	Subtotal	\$ 18,286	\$ 1,210	\$ 7,147	\$ 1,820	\$ 5,157	\$ 1,820	\$ 5,157	\$ 1,520	\$ 910	\$ 4,120	-	-	-	-	-
Services and Other Operating Expenses																
5200	Travel and Conferences	-	-	900	300	300	300	300	300	300	300	-	-	-	-	-
5210	Training and Development Expense	-	2,700	-	-	-	-	-	-	300	-	-	-	-	-	-
5300	Dues and Memberships	-	-	150	50	50	50	50	50	50	50	-	-	-	-	-
5400	Insurance	-	-	900	300	300	300	300	300	300	300	-	-	-	-	-
5500	Operation and Housekeeping Services	705	705	705	705	705	705	705	705	714	714	714	714	714	714	714
5501	Utilities	166	166	166	166	166	166	166	166	168	168	168	168	168	168	168
5505	Student Transportation / Field Trips	66	134	66	66	66	66	66	66	67	67	67	67	67	67	67
5600	Space Rental/Leases Expense	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,839	2,839	2,839	2,839	2,839	2,839	2,839
5601	Building Maintenance	83	83	83	83	83	83	83	83	84	84	84	84	84	84	84
5602	Other Space Rental	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24
5605	Equipment Rental/Lease Expense	-	-	105	105	105	105	105	105	105	105	105	105	105	105	105
5610	Equipment Repair	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
5800	Professional/Consulting Services and Operating	4,000	1,000	1,800	1,800	1,800	1,800	1,800	1,800	1,800	800	800	800	800	800	800
5803	Banking and Payroll Service Fees	32	32	58	58	58	58	58	58	58	58	58	58	58	58	58
5805	Legal Services and Audit	-	-	-	-	462	462	462	462	462	462	462	462	462	462	462
5810	Educational Consultants	550	550	990	990	990	990	990	990	990	990	990	990	990	990	990
5815	Advertising / Recruiting	500	1,000	750	-	-	-	250	-	-	-	-	-	-	-	-
5820	Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5875	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	3,785	-
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5891	Charter School Capital Fees	415	415	415	415	415	415	415	415	420	420	420	420	420	420	420
5891	CSC Fees	415	415	415	415	415	415	415	415	420	420	420	420	420	420	420
5900	Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5000	Subtotal	\$ 9,771	\$ 10,038	\$ 10,342	\$ 8,292	\$ 8,754	\$ 8,754	\$ 9,004	\$ 8,754	\$ 9,111	\$ 7,811	\$ 7,161	\$ 10,879	\$ 10,879	\$ 10,879	\$ 10,879
Capital Outlay																

Olive Grove Charter School: Buellton Budget and Financial Projections

6900	Depreciation Expense																
6000	Subtotal																
Other Outgoing																	
7000	Miscellaneous Expense																
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7000	Subtotal																
Total Expenses		\$ 28,057	\$ 31,419	\$ 37,660	\$ 30,283	\$ 34,083	\$ 30,746	\$ 34,333	\$ 30,446	\$ 30,192	\$ 32,102	\$ 27,332	\$ 31,051				

Additional items needed for cash flow

Cash balance at previous year end	15,697																
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 2,200.74	\$ -	\$ -	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan Principal Payable	(35,000)	-	-	-	-	-	-	-	-	35,000	-	-	-	-	-	-	
Subtotal	50,697	-	-	-	-	-	-	-	-	(35,000)	-	-	-				

Monthly Operating Surplus / (Deficit)	(\$28,057)	(\$9,466)	(\$12,159)	\$17,424	\$4,367	\$1,207	\$2,919	\$4,756	\$5,009	\$5,561	\$7,869	\$4,151					
Total Monthly Surplus / (Deficit)	\$22,640	(\$9,466)	(\$12,159)	\$17,424	\$4,367	\$1,207	\$2,919	\$4,756	(\$29,991)	\$5,561	\$7,869	\$4,151					
Projected Monthly Cash Balance	\$22,640	\$13,173	\$1,014	\$18,439	\$22,805	\$24,012	\$26,932	\$31,687	\$1,696	\$7,257	\$15,126	\$19,276					

Olive Grove Charter School: Buellton Budget and Financial Projections

Olive Grove - Buellton
Monthly Cash Flow Projections
2019-20



SAC Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenue																
State																
8011 LCFF for all grades; state aid portion																
8012 LCFF for all grades; EPA portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In-Lieu of Property Taxes, all grades	-	27,441	27,441	54,883	45,736	36,588	41,162	41,162	41,162	41,162	41,162	41,162	-	-	-	96.00%
8019 Prior Year Income / Adjustments																
8181 Special Education	-	-	2,109	-	-	1,026	-	513	513	513	513	513	-	-	-	100.00%
8560 Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8520 State Child Nutrition program																
8591 SB 740 Rent re-imbursement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	-	-	-	-	619	-	-	619	-	-	310	-	-	100.00%
8590 One Time Block Grant																
Subtotal	\$ -	\$ 27,441	\$ 29,550	\$ 54,883	\$ 45,736	\$ 37,614	\$ 41,781	\$ 41,675	\$ 41,675	\$ 42,294	\$ 41,675	\$ 41,675	\$ 310	\$ -	\$ -	
Federal																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incenti																
8291 Title I																
8292 Title II																
8293 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602	-	-	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	-	-	-	100.00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income																
8989 Fees for Service																
8999 Revenue Suspense																
Subtotal	\$ -	\$ -	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ -	\$ -	\$ -
Total	\$ -	\$ 27,441	\$ 31,877	\$ 57,209	\$ 48,062	\$ 39,941	\$ 44,108	\$ 44,002	\$ 44,002	\$ 44,621	\$ 44,002	\$ 44,002	\$ 310	\$ -	\$ -	
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129			100.00%
1105 Teachers' Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-			
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-	-			
1200 Certificated Pupil Support Salaries	-	612	612	612	612	612	612	612	612	612	612	612	612			100.00%
1300 Certificated Supervisor and Administrator Salari	-	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198			100.00%
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-			
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-			

Olive Grove Charter School: Buellton Budget and Financial Projections

1910	Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1000	Subtotal	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939	\$ 15,939
Classified Salaries															
2100	Instructional Aide Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2110	Instructional Aide Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support Salaries	-	333	333	333	333	333	333	333	333	333	333	333	333	333
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	-	832	832	832	832	832	832	832	832	832	832	832	832	832
2400	Clerical, Technical, and Office Staff Salaries	-	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265	2,265
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000	Subtotal	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430	\$ 3,430
Employee Benefits															
3101	State Teachers' Retirement System, certificated r	-	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300
3202	Public Employees' Retirement System, classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3313	OASDI	-	214	214	214	214	214	214	214	214	214	214	214	214	214
3323	Medicare	-	281	281	281	281	281	281	281	281	281	281	281	281	281
3403	Health & Welfare Benefits	-	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980	1,980
3503	State Unemployment Insurance	-	79	79	79	79	79	79	79	79	79	79	79	79	79
3603	Worker Compensation Insurance	-	387	387	387	387	387	387	387	387	387	387	387	387	387
3703	Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3903	Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3000	Subtotal	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241	\$ 5,241
Books and Supplies															
4100	Approved Textbooks and Core Curricula Materia	3,721	744	744	1,488	1,488	1,488	1,488	744	744	744	1,488	-	-	-
4200	Books and Other Reference Materials	900	-	900	-	900	-	900	-	-	-	-	-	-	-
4300	Materials and Supplies	1,830	732	732	732	732	732	732	366	366	366	-	-	-	-
4315	Classroom Materials and Supplies	3,965	-	1,586	-	793	-	793	-	-	793	-	-	-	-
4400	Noncapitalized Equipment	5,795	-	2,318	-	1,159	-	1,159	-	-	1,159	-	-	-	-
4430	General Student Equipment	6,100	-	2,440	-	1,220	-	1,220	-	-	1,220	-	-	-	-
4700	Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4000	Subtotal	\$ 22,310	\$ 1,476	\$ 8,719	\$ 2,220	\$ 6,292	\$ 2,220	\$ 6,292	\$ 1,110	\$ 1,110	\$ 4,282	\$ 1,488	-	-	-
Services and Other Operating Expenses															
5200	Travel and Conferences	-	-	1,098	366	366	366	366	366	366	366	-	-	-	-
5210	Training and Development Expense	-	3,294	-	-	-	-	-	-	366	-	-	-	-	-
5300	Dues and Memberships	-	-	183	61	61	61	61	61	61	61	-	-	-	-
5400	Insurance	-	-	1,098	366	366	366	366	366	366	366	-	-	-	-
5500	Operation and Housekeeping Services	861	861	861	861	861	861	861	861	871	871	871	871	871	871
5501	Utilities	203	203	203	203	203	203	203	203	205	205	205	205	205	205
5505	Student Transportation / Field Trips	81	163	81	81	81	81	81	81	82	82	82	82	82	82
5600	Space Rental/Leases Expense	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,422	3,464	3,464	3,464	3,464	3,464	3,464
5601	Building Maintenance	101	101	101	101	101	101	101	101	102	102	102	102	102	102
5602	Other Space Rental	29	29	29	29	29	29	29	29	30	30	30	30	30	30
5605	Equipment Rental/Lease Expense	-	-	128	128	128	128	128	128	128	128	128	128	128	128
5610	Equipment Repair	10	10	10	10	10	10	10	10	10	10	10	10	10	10
5800	Professional/Consulting Services and Operating	4,880	1,220	2,196	2,196	2,196	2,196	2,196	2,196	2,196	976	976	976	976	976
5803	Banking and Payroll Service Fees	40	40	71	71	71	71	71	71	71	71	71	71	71	71
5805	Legal Services and Audit	-	-	-	-	564	564	564	564	564	564	564	564	564	564
5810	Educational Consultants	671	671	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208
5815	Advertising / Recruiting	610	1,220	915	-	-	-	305	-	-	-	-	-	-	-
5820	Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5875	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	4,618	-
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5891	Charter School Capital Fees	506	506	506	506	506	506	506	506	512	512	512	512	512	512
5891	CSC Fees	506	506	506	506	506	506	506	506	512	512	512	512	512	512
5900	Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5000	Subtotal	\$ 11,920	\$ 12,246	\$ 12,617	\$ 10,116	\$ 10,680	\$ 10,680	\$ 10,985	\$ 10,680	\$ 11,115	\$ 9,529	\$ 8,736	\$ 13,272	\$ 13,272	\$ 13,272
Capital Outlay															

Olive Grove Charter School: Buellton Budget and Financial Projections

6900	Depreciation Expense															
6000	Subtotal															

Other Outgoing

7000	Miscellaneous Expense															
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7000	Subtotal															

Total Expenses \$ 34,230 \$ 38,332 \$ 45,946 \$ 36,946 \$ 41,581 \$ 37,510 \$ 41,886 \$ 36,400 \$ 36,835 \$ 38,421 \$ 34,834 \$ 37,882

Additional items needed for cash flow

	Cash balance at previous year end	19,276														
	Accounts Receivable	2,201	-	-	-	-	-	-	-	-	-	-	-	\$ 309.62	\$ -	\$ -
	Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Principal Payable	(40,000)	-	-	-	-	-	40,000	-	-	-	-	-	-	-	-
	Subtotal	61,477	-	-	-	-	-	(40,000)	-	-	-	-	-	-	-	-

Monthly Operating Surplus / (Deficit) (\$34,230) (\$10,890) (\$14,069) \$20,264 \$6,481 \$2,431 \$2,222 \$7,602 \$7,167 \$6,200 \$9,168 \$6,120

Total Monthly Surplus / (Deficit) \$27,247 (\$10,890) (\$14,069) \$20,264 \$6,481 \$2,431 \$2,222 (\$32,398) \$7,167 \$6,200 \$9,168 \$6,120

Projected Monthly Cash Balance \$27,247 \$16,357 \$2,288 \$22,552 \$29,033 \$31,464 \$33,685 \$1,287 \$8,454 \$14,655 \$23,822 \$29,942

Olive Grove CMO
Budget Summary
2017-18 Budgets by School



SAC# Code Description		Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
Revenue							
	State	1,006,380	1,271,705	1,239,598	281,211		3,798,894
	Federal						
	Local	51,189	60,496	60,496	13,961		186,143
Total Revenue		\$ 1,057,569	\$ 1,332,202	\$ 1,300,095	\$ 295,171		\$ 3,985,037
Expenses							
1000	Certificated Salaries	381,408	480,454	468,874	106,452		1,437,189
2000	Classified Salaries	82,070	103,383	100,891	22,906		309,250
3000	Benefits	125,413	157,981	154,174	35,003		472,572
4000	Books and Supplies	125,129	157,623	153,824	34,924		471,500
5000	Services and Other Operating Expenses	288,409	363,304	354,548	80,496		1,086,756
6000	Capital Outlay						
7000	Other Outgoing						
Total Expenses		\$ 1,002,430	\$ 1,262,744	\$ 1,232,311	\$ 279,782		\$ 3,777,267
Surplus / (Deficit)		\$ 55,139	\$ 69,458	\$ 67,784	\$ 15,390		\$ 207,771
As a % of LCFF revenue		5.5%	5.5%	5.5%	5.5%		

Olive Grove CMO
Student Input
2017-18 Budgets by School



	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
Enrollment By Grade						
Kindergarten	1	2	2	1	-	6
Grade 1	1	2	2	1	-	6
Grade 2	1	2	2	1	-	6
Grade 3	5	5	5	1	-	16
Grade 4	5	5	5	1	-	16
Grade 5	5	5	5	1	-	16
Grade 6	2	5	5	1	-	13
Grade 7	5	5	5	1	-	16
Grade 8	5	5	5	1	-	16
Grade 9	19	23	23	4	-	69
Grade 10	19	23	23	4	-	69
Grade 11	21	22	22	4	-	69
Grade 12	21	26	26	9	-	82
Other Enrollment (Grade 12+, etc.)	-	-	-	-	-	-
Total Enrollment	110	130	130	30		400

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 1	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 2	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 3	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 4	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 5	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 6	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 7	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 8	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 9	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 10	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 11	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 12	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%

Olive Grove Charter School: ^{Student Info} Budget and Financial Projections

Average Daily Attendance Rate	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
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Average Daily Attendance by Grade

Kindergarten	1.0	1.9	1.9	1.0	5.8
Grade 1	1.0	1.9	1.9	1.0	5.8
Grade 2	1.0	1.9	1.9	1.0	5.8
Grade 3	4.9	4.9	4.9	1.0	15.5
Grade 4	4.9	4.9	4.9	1.0	15.5
Grade 5	4.9	4.9	4.9	1.0	15.5
Grade 6	1.9	4.9	4.9	1.0	12.6
Grade 7	4.9	4.9	4.9	1.0	15.5
Grade 8	4.9	4.9	4.9	1.0	15.5
Grade 9	18.4	22.3	22.3	3.9	66.9
Grade 10	18.4	22.3	22.3	3.9	66.9
Grade 11	20.4	21.3	21.3	3.9	66.9
Grade 12	20.4	25.2	25.2	8.7	79.5
Other Enrollment (Grade 12+, etc.)					-
Average Overall Daily Attendance	106.7	126.1	126.1	29.1	388.0

Average Daily Attendance by Grade Range

ADA Grades K-3	7.8	10.7	10.7	3.9	33.0
ADA Grades 4-6	11.6	14.6	14.6	2.9	43.7
ADA Grades 7-8	9.7	9.7	9.7	1.9	31.0
ADA Grades 9-12	77.6	91.2	91.2	20.4	280.3
Average Overall Daily Attendance	106.7	126.10	126.1	29.1	388.0

Poverty and Free/Reduced Price Lunch

Poverty level, % of school's overall students	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Poverty level, number of students						
Free lunch qualifying, % of school's overall students						
Unduplicated Pupil Count, % of overall students	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%
Unduplicated Pupil Count, number of students	72	85	85	20		260

English Language Learners

Percentage of Students - ELL	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Number of Students						

Olive Grove CMO
Revenue
2017-18 Budgets by School



SACS		Santa Barbara	Santa Maria	Lompoc	Santa Ynez	OPEN	Total
State							
8011	LCFF; state aid portion	271,844	763,875	980,434	-	-	2,016,153
8012	LCFF; EPA portion	21,340	25,220	25,220	5,820	-	77,600
8096	In-Lieu of Property Taxes, all grades	709,529	478,292	229,626	274,413	-	1,691,860
8019	Prior Year Income / Adjustments						-
8520	State Child Nutrition program						-
8560	Lottery						-
8550	Mandate Block Grant	3,667	4,318	4,318	978	-	13,281
8591	SB 740 Rent re-imbursement program						-
8590	All Other State Revenue / Clean Energy						-
8599	Prior Year State Income						-
State Revenue		\$ 1,006,380	\$ 1,271,705	\$ 1,239,598	\$ 281,211	\$ -	\$ 3,798,894
Federal							
8181	Special Education, federal						-
8220	Federal Child Nutrition Programs						-
8290	All Other Federal Revenue, inc Facilities Incentive Grants program						-
8291	Title I						-
8292	Title II						-
8293	Title III						-
8295	Title V						-
8299	Prior Year Federal Revenue						-
Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local							
8660	Interest						-
8782	All Other Transfers from County Offices						-
8784	All Other Transfers from Other Locations						-
8785	CMO Management fee						-
8792	SPED State / Other Transfers from County	51,189	60,496	60,496	13,961		186,143
8980	Student Lunch Revenue						-
8982	Foundation Grants / Donations						-
8983	All Other Local Revenue						-
8984	Student Body (ASB) Fundraising Revenue						-
8985	School Site Fundraising						-
8986	Rental Income						-
8999	Revenue Suspense						-
Local Revenue		\$ 51,189	\$ 60,496	\$ 60,496	\$ 13,961	\$ -	\$ 186,143
Total Revenue		\$ 1,057,569	\$ 1,332,202	\$ 1,300,095	\$ 295,171	\$ -	\$ 3,985,037

Olive Grove CMO
Expenses Summary
2017-18 Budgets by School

2.5% Assumed CPI over previous year, source: School Services



SACS Series	SACS Object Code	Code Description	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total	Projections
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Certificated Salaries

1100	Teachers' Salaries		338,105	425,904	415,640	94,366	-	1,274,015	1,274,015
1105	Teachers' Stipends / Bonus		-	-	-	-	-	-	-
1120	Substitute Expense		-	-	-	-	-	-	-
1200	Certificated Pupil Support Salaries		14,642	18,445	18,000	4,087	-	55,174	55,174
1300	Certificated Supervisor and Administrator Salaries		28,662	36,105	35,234	8,000	-	108,000	108,000
1305	Certificated Sup. and Admin. Stipends / Bonus		-	-	-	-	-	-	-
1900	Other Certificated Salaries		-	-	-	-	-	-	-
1910	Other Certificated Overtime		-	-	-	-	-	-	-
1000	Subtotal		\$ 381,408	\$ 480,454	\$ 468,874	\$ 106,452		\$ 1,437,189	\$ 1,437,189

Classified Salaries

2100	Instructional Aide Salaries		-	-	-	-	-	-	-
2110	Instructional Aide Overtime		-	-	-	-	-	-	-
2200	Classified Support Salaries (Maintenance / Food)		7,962	10,029	9,787	2,222	-	30,000	30,000
2210	Classified Support Overtime		-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries		19,904	25,073	24,468	5,555	-	75,000	75,000
2400	Clerical, Technical, and Office Staff Salaries		54,205	68,281	66,635	15,129	-	204,250	204,250
2410	Clerical, Technical, and Office Staff Overtime		-	-	-	-	-	-	-
2900	Other Classified Salaries		-	-	-	-	-	-	-
2905	Other Stipends		-	-	-	-	-	-	-
2910	Other Classified Overtime		-	-	-	-	-	-	-
2000	Subtotal		\$ 82,070	\$ 103,383	\$ 100,891	\$ 22,906		\$ 309,250	\$ 309,250

Employee Benefits

3101	State Teachers' Retirement System, certificated p		55,037	69,329	67,659	15,361	-	207,386	207,386
3202	Public Employees' Retirement System, classified		-	-	-	-	-	-	-
3313	OASDI		5,129	6,461	6,306	1,432	-	19,328	19,328
3323	Medicare		6,720	8,466	8,262	1,876	-	25,323	25,323
3403	Health & Welfare Benefits		47,371	59,673	58,235	13,221	-	178,500	178,500
3503	State Unemployment Insurance		1,886	2,375	2,318	526	-	7,105	7,105
3603	Worker Compensation Insurance		9,270	11,677	11,395	2,587	-	34,929	34,929
3703	Other Post Employment Benefits		-	-	-	-	-	-	-
3903	Other Benefits		-	-	-	-	-	-	-
3000	Subtotal		\$ 125,413	\$ 157,981	\$ 154,174	\$ 35,003		\$ 472,572	\$ 472,572

Total Personnel Expenses

			\$ 588,892	\$ 741,817	\$ 723,939	\$ 164,362		\$ 2,219,011	\$ 2,219,011
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Books and Supplies

4100	Approved Textbooks and Core Curricula Materia		32,377	40,785	39,802	9,037	-	122,000	122,000
4200	Books and Other Reference Materials		7,829	9,862	9,624	2,185	-	29,500	29,500

Expenses Summary
Olive Grove Charter School: Buellton Budget and Financial Projections

4300	Materials and Supplies	15,923	20,058	19,575	4,444	-	60,000	60,000
4315	Classroom Materials and Supplies	17,250	21,730	21,206	4,815	-	65,000	65,000
4400	Noncapitalized Equipment	25,212	31,759	30,993	7,037	-	95,000	95,000
4430	General Student Equipment	26,539	33,430	32,624	7,407	-	100,000	100,000
4700	Food and Food Supplies	-	-	-	-	-	-	-
4000	Subtotal	\$ 125,129	\$ 157,623	\$ 153,824	\$ 34,924		\$ 471,500	\$ 471,500

Services and Other Operating Expenses

5200	Travel and Conferences	7,962	10,029	9,787	2,222	-	30,000	30,000
5210	Training and Development Expense	7,962	10,029	9,787	2,222	-	30,000	30,000
5300	Dues and Memberships	1,327	1,672	1,631	370	-	5,000	5,000
5400	Insurance	7,962	10,029	9,787	2,222	-	30,000	30,000
5500	Operation and Housekeeping Services/Supplies	22,558	28,416	27,731	6,296	-	85,000	85,000
5501	Utilities	5,308	6,686	6,525	1,481	-	20,000	20,000
5505	Student Transportation / Field Trips	2,123	2,674	2,610	593	-	8,000	8,000
5600	Space Rental/Leases Expense	89,700	112,994	110,270	25,036	-	338,000	338,000
5601	Building Maintenance	2,654	3,343	3,262	741	-	10,000	10,000
5602	Other Space Rental	770	969	946	215	-	2,900	2,900
5605	Equipment Rental/Lease Expense	2,787	3,510	3,426	778	-	10,500	10,500
5610	Equipment Repair	265	334	326	74	-	1,000	1,000
5800	Professional/Consulting Services and Operating	53,077	66,860	65,249	14,814	-	200,000	200,000
5803	Banking and Payroll Service Fees	1,725	2,173	2,121	481	-	6,500	6,500
5805	Legal Services and Audit	9,819	12,369	12,071	2,741	-	37,000	37,000
5810	Educational Consultants	29,192	36,773	35,887	8,148	-	110,000	110,000
5815	Advertising / Recruiting	6,635	8,358	8,156	1,852	-	25,000	25,000
5820	Fundraising Expense	-	-	-	-	-	-	-
5875	District Oversight Fee	10,046	12,655	12,350	2,804	-	37,856	37,856
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-
5891	CSC Fees	13,269	16,715	16,312	3,703	-	50,000	50,000
5900	Communications	13,269	16,715	16,312	3,703	-	50,000	50,000
5999	Expense Suspense	-	-	-	-	-	-	-
5000	Subtotal	\$ 288,409	\$ 363,304	\$ 354,548	\$ 80,496		\$ 1,086,756	\$ 1,086,756

Capital Outlay

6900	Depreciation Expense	-	-	-	-	-	-	-
6000	Subtotal							

Other Outgoing

7010	Special Education Encroachment	-	-	-	-	-	-	-
7438	Debt Service - Interest							
7000	Subtotal							

Total Non-Personnel Expenses

\$ 413,538 \$ 520,927 \$ 508,372 \$ 115,420 \$ 1,558,256 \$ 1,558,256

Total Expenses

\$ 1,002,430 \$ 1,262,744 \$ 1,232,311 \$ 279,782 \$ 3,777,267 \$ 3,777,267