THRIVE PUBLIC SCHOOL
Budget Detail

	2015-16 Budget - Approved	2016-17	2017-18	2018-19
Enrollment	198	**426**	**768**	**1,026**
ADA	188.10	**404.70**	**729.60**	**974.70**
Income				
8011-8096 · Local Control Funding Formula Revenue				
8011 Local Control Funding Formula	702,325	1,532,875	2,883,969	4,065,180
8012 Education Protection Account	37,620	80,940	145,920	194,940
8096 In Lieu of Property Taxes	783,587	1,721,432	3,103,427	4,145,984
Total 8011-8096 · Local Control Funding Formula Revenue	**1,523,532**	**3,335,247**	**6,133,316**	**8,406,104**
8100-8299 · Other Federal Income				
8181 Federal Special Education (IDEA)	5,959	22,601	49,980	90,106
8220 Child Nutrition Programs - Federal	70,239	154,574	278,669	372,284
8291 Title I, A Basic Grants Low-Income	22,926	53,369	96,214	128,536
8292 Title II, A Teacher Quality	390	908	1,637	2,187
8294 Title III, Limited English Proficiency	-	933	1,682	2,248
8296 Title V, B Charter Schools Grants	250,000	-	-	-
Total 8100-8299 · Other Federal Income	**349,514**	**232,385**	**428,182**	**595,360**
8300-8599 · Other State Income				
8311 Special Ed - AB602	86,327	188,221	346,560	462,983
8520 Child Nutrition - State	5,564	12,093	21,802	29,126
8550 Mandate Block Grant	28,192	2,434	8,060	15,002
8560 State Lottery Revenue	30,472	73,251	132,058	176,421
8591 SB740	120,254	303,525	547,200	731,025
8599 All Other State Revenues	-	8,139	-	-
Total 8300-8599 · Other State Income	**270,809**	**587,663**	**1,055,679**	**1,414,556**
8600-8699 · Other Income-Local				
8634 Food Service Sales	8,300	18,036	32,842	44,313
8690 All Other Local Revenue	-	35,500	64,000	85,500
8698 Grants	-	450,000	-	-
Total 8600-8699 · Other Income-Local	**8,300**	**503,536**	**96,842**	**129,813**
TOTAL INCOME	**2,152,154**	**4,658,831**	**7,714,019**	**10,545,833**
Expense				
1000 · Certificated Salaries				
1110 Teachers' Salaries	605,600	1,128,581	2,043,653	3,029,526
1200 Certificated Pupil Support Salaries	45,900	24,000	24,480	24,970
1300 Certificated Supervisor and Administrator Salaries	186,400	366,448	453,777	702,852
Total 1000 · Certificated Salaries	**837,900**	**1,519,029**	**2,521,910**	**3,757,348**
2000 · Classified Salaries				
2100 Instructional Aide Salaries	40,000	36,979	37,719	38,473
2200 Classified Support Salaries (Maintenance, Food)	-	37,492	73,242	74,707
2300 Classified Supervisor and Administrator Salaries	122,000	188,240	237,005	241,745
2400 Clerical/Technical/Office Staff Salaries	40,000	37,400	68,148	79,711
2900 Other Classified Salaries (Supervision, After School)	61,000	207,075	270,816	344,046
Total 2000 · Classified Salaries	**263,000**	**507,186**	**686,930**	**778,682**
3000 · Employee Benefits				
3111 STRS - State Teachers Retirement System	89,907	191,094	363,912	611,696
3311 OASDI - Social Security	16,306	31,446	42,590	48,278
3331 MED - Medicare	15,963	29,380	46,528	65,772
3401 H&W - Health & Welfare	99,000	204,000	364,000	518,000
3501 SUI - State Unemployment Insurance	550	1,013	1,604	2,268
3601 Workers' Compensation	33,819	64,734	106,617	156,743
Total 3000 · Employee Benefits	**255,545**	**521,667**	**925,251**	**1,402,758**
4000 · Supplies				
4110 Approved Textbooks and Core Curriculum Materials	29,700	63,900	115,200	153,900
4210 Books and Other Reference Materials	4,200	1,900	3,000	3,700
4310 Student Materials	48,895	92,443	159,214	207,313

THRIVE PUBLIC SCHOOL
Budget Detail

	2015-16 Budget - Approved	2016-17	2017-18	2018-19
4350 Office Supplies	9,900	21,300	38,400	51,300
4370 Custodial Supplies	2,500	11,639	20,984	28,033
4390 Other Supplies	17,000	39,574	71,344	95,311
4400 Non Capitalized Equipment	114,300	251,475	388,350	346,350
4700 Food and Food Supplies	99,170	214,412	388,478	521,577
Total 4000 · Supplies	**325,666**	**696,643**	**1,184,969**	**1,407,484**
5000 · Operating Services				
5200 Travel and Conferences	11,000	20,167	27,000	28,167
5300 Dues and Memberships	13,990	15,130	16,840	18,130
5450 General Insurance	19,800	42,600	76,800	102,600
5500 Operation and Housekeeping Services	42,940	72,649	129,761	173,337
5610 Rent - Facilities / Buildings / Space	121,339	617,700	1,113,600	1,487,700
5620 Equipment Lease	-	5,000	6,500	8,000
5630 Vendor Repairs	15,000	1,000	1,500	2,000
5812 Field Trips/Pupil Transportation	3,960	8,520	15,360	20,520
5820 Legal / Audit Fees	17,000	23,833	34,000	40,833
5830 Advertisement / Recruitment	5,000	10,650	19,200	25,650
5850 Non Instructional Consultants	85,184	246,476	397,957	494,443
5851 Instructional Consultants	47,477	103,231	184,767	245,867
5890 Other Fees / Bank Charges /Credit Card Fees	25,067	55,451	101,012	137,002
5900 Communications	24,384	103,972	131,433	147,031
Total 5000 · Operating Services	**432,141**	**1,326,379**	**2,255,730**	**2,931,280**
6000 · Capital Outlay				
6900 Depreciation Expense	-	3,876	8,105	12,333
Total 6000 · Capital Outlay	**-**	**3,876**	**8,105**	**12,333**
7000 · Other Outgo				
7438 Debt Service - Interest	1,256	8,372	31,832	25,021
Total 7000 · Other Outgo	**1,256**	**8,372**	**31,832**	**25,021**
TOTAL EXPENSE	**2,115,508**	**4,583,151**	**7,614,727**	**10,314,906**
NET INCOME	**36,646**	**75,679**	**99,292**	**230,927**
Beginning Cash Balance	346,804	363,638	375,263	254,811
Cash Flow from Operating Activities				
Net Income	36,646	75,679	99,292	230,927
Change in Accounts Receivable				
Prior Year Accounts Receivable	190,355	261,907	306,610	546,603
Current Year Accounts Receivable	(167,395)	(306,610)	(546,603)	(676,014)
Change in Due from		-	-	-
Change in Accounts Payable	-	54,773	90,143	99,914
Depreciation Expense	-	3,876	8,105	12,333
Cash Flow from Investing Activities				
Capital Expenditures	-	(28,000)	(28,000)	(28,000)
Cash Flow from Financing Activities				
Source - Sale of Receivables/Short term loans	-	490,000	1,250,000	1,075,000
Use - Sale of Receivables	-	(490,000)	(1,250,000)	(1,075,000)
Use - Loans	(50,000)	(50,000)	(50,000)	(50,000)
Ending Cash Balance	356,411	375,263	254,811	390,574

Thrive Public School Budget and Financial Projections

THRIVE PUBLIC SCHOOL
2015 16 Budgeted Cash Flow Forecast

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Accrual	Budget Jul-15 - Jun-16
Enrollment														198
Unduplicated Count of Low Income, EL, Foster Youth														114
ADA														188.10
Income														
8011-8096 · Local Control Funding Formula Revenue														
8011 Local Control Funding Formula	8,558	8,558	15,404	204,393	15,404	15,404	107,345	65,452	65,452	65,452	65,452	65,452	-	702,325
8012 Education Protection Account	-	-	2,292	-	-	2,292	-	-	23,631	-	-	9,405	-	37,620
8096 In Lieu of Property Taxes	-	47,015	94,030	62,687	62,687	62,687	62,687	62,687	109,702	54,851	54,851	54,851	54,851	783,587
Total 8011-8096 · Local Control Funding Formula Revenue	**8,558**	**55,573**	**111,727**	**267,080**	**78,091**	**80,383**	**170,032**	**128,139**	**198,785**	**120,303**	**120,303**	**129,708**	**54,851**	**1,523,532**
Total 8100-8299 · Other Federal Income	**-**	**-**	**-**	**62,500**	**4,397**	**6,243**	**75,353**	**6,243**	**11,707**	**75,743**	**7,024**	**5,463**	**94,839**	**349,514**
Total 8300-8599 · Other State Income	**1,146**	**1,146**	**2,063**	**2,063**	**62,375**	**30,749**	**10,237**	**15,239**	**15,362**	**83,077**	**15,301**	**15,177**	**16,874**	**270,809**
Total 8600-8699 · Other Income-Local	**-**	**-**	**277**	**738**	**830**	**738**	**922**	**876**	**830**	**646**	**692**	**922**	**830**	**8,300**
TOTAL INCOME	**9,704**	**56,719**	**114,066**	**332,381**	**145,693**	**118,113**	**256,544**	**150,497**	**226,685**	**279,768**	**143,319**	**151,270**	**167,395**	**2,152,154**
Expense														
Total 1000 · Certificated Salaries	**10,200**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**75,245**	**-**	**837,900**
Total 2000 · Classified Salaries	**10,167**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**22,985**	**-**	**263,000**
Total 3000 · Employee Benefits	**18,735**	**22,041**	**22,041**	**22,041**	**22,041**	**22,041**	**22,041**	**22,041**	**22,041**	**22,041**	**19,222**	**19,222**	**-**	**255,545**
Total 4000 · Supplies	**42,825**	**31,140**	**32,354**	**22,156**	**21,054**	**23,257**	**22,707**	**22,156**	**19,952**	**27,886**	**30,641**	**29,539**	**-**	**325,666**
Total 5000 · Operating Services	**53,062**	**34,762**	**34,762**	**34,762**	**34,762**	**34,762**	**34,762**	**34,762**	**34,762**	**34,762**	**33,112**	**33,112**	**-**	**432,141**
Total 6000 · Capital Outlay	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total 7000 · Other Outgo	**-**	**-**	**209**	**209**	**209**	**209**	**209**	**209**	**-**	**-**	**-**	**-**	**-**	**1,256**
TOTAL EXPENSE	**134,988**	**186,173**	**187,596**	**177,398**	**176,296**	**178,499**	**177,948**	**177,398**	**174,985**	**182,919**	**181,205**	**180,103**	**-**	**2,115,508**
NET INCOME	**(125,284)**	**(129,453)**	**(73,530)**	**154,983**	**(30,602)**	**(60,386)**	**78,596**	**(26,901)**	**51,700**	**96,849**	**(37,886)**	**(28,833)**	**167,395**	**36,646**
Beginning Cash Balance	346,804	272,111	154,014	193,217	343,711	304,775	239,553	309,815	274,581	326,281	423,130	385,244	356,411	346,804
Cash Flow from Operating Activities														
Net Income	(125,284)	(129,453)	(73,530)	154,983	(30,602)	(60,386)	78,596	(26,901)	51,700	96,849	(37,886)	(28,833)	167,395	36,646
Change in Accounts Receivable														
Prior Year Accounts Receivable	50,592	11,356	121,067	3,844	-	3,498	-	-	-	-	-	-		190,355
Current Year Accounts Receivable													(167,395)	(167,395)
Cash Flow from Financing Activities														
Use - Loans	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-		(50,000)
Ending Cash Balance	**272,111**	**154,014**	**193,217**	**343,711**	**304,775**	**239,553**	**309,815**	**274,581**	**326,281**	**423,130**	**385,244**	**356,411**	**356,411**	**356,411**

Thrive Public School Budget and Financial Projections

THRIVE PUBLIC SCHOOL
2016 17 Cash Flow Forecast

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	FORECAST Jul-16 - Jun-17
Enrollment														426
Unduplicated Count of Low Income, EL, Foster Youth														244
ADA														404.70
Income														
8011-8096 · Local Control Funding Formula Revenue														
8011 Local Control Funding Formula	32,924	32,924	221,691	59,264	59,264	74,953	59,264	198,518	198,518	198,518	198,518	198,518	-	1,532,875
8012 Education Protection Account	-	-	8,693	-	-	8,693	-	-	43,320	-	-	20,235	-	80,940
8096 In Lieu of Property Taxes	-	66,190	132,381	88,254	88,254	88,254	88,254	88,254	360,531	180,265	180,265	180,265	180,265	1,721,432
Total 8011-8096 · Local Control Funding Formula Revenue	**32,924**	**99,115**	**362,764**	**147,518**	**147,518**	**171,899**	**147,518**	**286,772**	**602,369**	**378,784**	**378,784**	**399,019**	**180,265**	**3,335,247**
Total 8100-8299 · Other Federal Income	**-**	**-**	**-**	**-**	**-**	**26,758**	**29,260**	**15,457**	**15,457**	**29,260**	**15,457**	**15,457**	**85,278**	**232,385**
Total 8300-8599 · Other State Income	**4,346**	**4,346**	**7,823**	**7,823**	**164,876**	**11,466**	**27,345**	**29,292**	**29,292**	**201,402**	**29,292**	**29,292**	**41,067**	**587,663**
Total 8600-8699 · Other Income-Local	**37,500**	**40,323**	**42,295**	**42,690**	**42,295**	**43,084**	**42,887**	**42,690**	**41,901**	**42,098**	**43,084**	**42,690**	**-**	**503,536**
TOTAL INCOME	**74,771**	**143,784**	**412,883**	**198,031**	**354,689**	**253,207**	**247,010**	**374,211**	**689,019**	**651,543**	**466,617**	**486,457**	**306,610**	**4,658,831**
Expense														
Total 1000 · Certificated Salaries	**30,537**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**126,768**	**94,048**	**1,519,029**
Total 2000 · Classified Salaries	**18,803**	**28,188**	**43,830**	**46,958**	**43,830**	**50,086**	**48,522**	**46,958**	**40,701**	**42,266**	**50,086**	**46,958**	**-**	**507,186**
Total 3000 · Employee Benefits	**38,931**	**42,414**	**43,618**	**43,859**	**43,618**	**44,100**	**43,980**	**43,859**	**43,377**	**43,498**	**38,706**	**38,465**	**13,242**	**521,667**
Total 4000 · Supplies	**75,680**	**82,827**	**94,738**	**49,796**	**47,413**	**52,178**	**50,987**	**49,796**	**45,031**	**46,222**	**52,178**	**49,796**	**-**	**696,643**
Total 5000 · Operating Services	**117,632**	**110,532**	**110,532**	**110,532**	**110,532**	**110,532**	**110,532**	**110,532**	**110,532**	**110,532**	**106,982**	**106,982**	**-**	**1,326,379**
Total 6000 · Capital Outlay	**-**	**352**	**352**	**352**	**352**	**352**	**352**	**352**	**352**	**352**	**352**	**352**	**-**	**3,876**
Total 7000 · Other Outgo	**-**	**-**	**249**	**869**	**869**	**1,413**	**2,073**	**2,107**	**792**	**-**	**-**	**-**	**-**	**8,372**
TOTAL EXPENSE	**281,583**	**391,080**	**420,087**	**379,134**	**373,382**	**385,429**	**383,213**	**380,371**	**367,553**	**369,637**	**375,071**	**369,320**	**107,290**	**4,583,151**
NET INCOME	**(206,812)**	**(247,296)**	**(7,204)**	**(181,103)**	**(18,693)**	**(132,222)**	**(136,203)**	**(6,160)**	**321,466**	**281,906**	**91,545**	**117,137**	**199,320**	**75,679**
Beginning Cash Balance	363,638	220,029	34,927	26,814	45,597	21,902	50,125	65,941	51,799	73,618	165,876	257,774	375,263	363,638
Cash Flow from Operating Activities														
Net Income	(206,812)	(247,296)	(7,204)	(181,103)	(18,693)	(132,222)	(136,203)	(6,160)	321,466	281,906	91,545	117,137	199,320	75,679
Change in Accounts Receivable														
Prior Year Accounts Receivable	115,721	89,842	7,072	7,867	2,980	38,426	-	-	-	-	-	-		261,907
Current Year Accounts Receivable													(306,610)	(306,610)
Change in Accounts Payable	(52,518)												107,290	54,773
Depreciation Expense	-	352	352	352	352	352	352	352	352	352	352	352		3,876
Cash Flow from Investing Activities														
Capital Expenditures	-	(28,000)	-	-	-	-	-	-	-	-	-	-		(28,000)
Cash Flow from Financing Activities														
Source - Sale of Receivables/Short term loans	-	-	-	200,000	-	130,000	160,000	-	-	-	-	-		490,000
Use - Sale of Receivables	-		-	-	-			-	(300,000)	(190,000)	-	-		(490,000)
Use - Loans	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-		(50,000)
Ending Cash Balance	**220,029**	**34,927**	**26,814**	**45,597**	**21,902**	**50,125**	**65,941**	**51,799**	**73,618**	**165,876**	**257,774**	**375,263**	**375,263**	**375,263**

Thrive Public School Budget and Financial Projections

THRIVE PUBLIC SCHOOL
2017 18 Cash Flow Forecast

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	FORECAST Jul-17 - Jun-18
Enrollment														768
Unduplicated Count of Low Income, EL, Foster Youth														440
ADA														729.60
Income														
8011-8096 · Local Control Funding Formula Revenue														
8011 Local Control Funding Formula	79,985	79,985	269,020	143,973	143,973	204,807	143,973	363,650	363,650	363,650	363,650	363,650	-	2,883,969
8012 Education Protection Account	-	-	20,235	-	-	20,235	-	-	68,970	-	-	36,480	-	145,920
8096 In Lieu of Property Taxes	-	125,107	250,214	166,809	166,809	166,809	166,809	166,809	631,353	315,677	315,677	315,677	315,677	3,103,427
Total 8011-8096 · Local Control Funding Formula Revenue	**-**	**205,092**	**539,469**	**310,782**	**310,782**	**391,851**	**310,782**	**530,460**	**1,063,974**	**679,327**	**679,327**	**715,807**	**315,677**	**6,133,316**
Total 8100-8299 · Other Federal Income	**-**	**-**	**-**	**-**	**-**	**52,857**	**52,750**	**27,867**	**27,867**	**52,750**	**27,867**	**27,867**	**158,357**	**428,182**
Total 8300-8599 · Other State Income	**10,118**	**10,118**	**18,212**	**18,212**	**291,812**	**28,451**	**53,406**	**49,234**	**49,234**	**355,848**	**49,234**	**49,234**	**72,569**	**1,055,679**
Total 8600-8699 · Other Income-Local	**-**	**5,119**	**8,674**	**9,386**	**8,674**	**10,097**	**9,741**	**9,386**	**7,963**	**8,319**	**10,097**	**9,386**	**-**	**96,842**
TOTAL INCOME	**90,103**	**220,328**	**566,355**	**338,379**	**611,268**	**483,256**	**426,680**	**616,946**	**1,149,038**	**1,096,244**	**766,524**	**802,293**	**546,603**	**7,714,019**
Expense														
Total 1000 · Certificated Salaries	**37,815**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**210,345**	**170,304**	**2,521,910**
Total 2000 · Classified Salaries	**25,429**	**38,155**	**59,365**	**63,607**	**59,365**	**67,849**	**65,728**	**63,607**	**55,123**	**57,244**	**67,849**	**63,607**	**-**	**686,930**
Total 3000 · Employee Benefits	**64,970**	**75,664**	**77,297**	**77,624**	**77,297**	**77,950**	**77,787**	**77,624**	**76,970**	**77,134**	**69,066**	**68,739**	**27,129**	**925,251**
Total 4000 · Supplies	**193,012**	**205,961**	**227,543**	**63,010**	**58,693**	**67,326**	**65,168**	**63,010**	**54,377**	**56,535**	**67,326**	**63,010**	**-**	**1,184,969**
Total 5000 · Operating Services	**200,777**	**187,977**	**187,977**	**187,977**	**187,977**	**187,977**	**187,977**	**187,977**	**187,977**	**187,977**	**181,577**	**181,577**	**-**	**2,255,730**
Total 6000 · Capital Outlay	**352**	**705**	**705**	**705**	**705**	**705**	**705**	**705**	**705**	**705**	**705**	**705**	**-**	**8,105**
Total 7000 · Other Outgo	**-**	**2,083**	**3,103**	**3,985**	**3,986**	**4,441**	**5,231**	**5,252**	**2,875**	**792**	**83**	**-**	**-**	**31,832**
TOTAL EXPENSE	**522,355**	**720,891**	**766,335**	**607,253**	**598,369**	**616,593**	**612,941**	**608,520**	**588,372**	**590,731**	**596,951**	**587,983**	**197,434**	**7,614,727**
NET INCOME	**(432,253)**	**(500,562)**	**(199,980)**	**(268,873)**	**12,900**	**(133,337)**	**(186,261)**	**8,426**	**560,666**	**505,513**	**169,574**	**214,311**	**349,169**	**99,292**
Beginning Cash Balance	375,263	65,120	54,743	63,801	55,612	72,184	55,021	51,131	51,929	53,299	59,517	59,795	254,811	375,263
Cash Flow from Operating Activities														
Net Income	(432,253)	(500,562)	(199,980)	(268,873)	12,900	(133,337)	(186,261)	8,426	560,666	505,513	169,574	214,311	349,169	99,292
Change in Accounts Receivable														
Prior Year Accounts Receivable	229,047	17,481	16,667	18,313	11,301	13,802	-	-	-	-	-	-		306,610
Current Year Accounts Receivable													(546,603)	(546,603)
Change in Accounts Payable	(107,290)												197,434	90,143
Depreciation Expense	352	705	705	705	705	705	705	705	705	705	705	705		8,105
Cash Flow from Investing Activities														
Capital Expenditures	-	(28,000)	-	-	-	-	-	-	-	-	-	-		(28,000)
Cash Flow from Financing Activities														
Source - Sale of Receivables/Short term loans	-	500,000	200,000	250,000	-	110,000	190,000	-	-	-	-	-		1,250,000
Use - Sale of Receivables	-	-	-	-	-	-	-	-	(560,000)	(500,000)	(170,000)	(20,000)		(1,250,000)
Use - Loans	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-		(50,000)
Ending Cash Balance	**65,120**	**54,743**	**63,801**	**55,612**	**72,184**	**55,021**	**51,131**	**51,929**	**53,299**	**59,517**	**59,795**	**254,811**	**254,811**	**254,811**

Thrive Public School Budget and Financial Projections

THRIVE PUBLIC SCHOOL
2018 19 Cash Flow Forecast

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	FORECAST Jul-18 - Jun-19
Enrollment														1026
Unduplicated Count of Low Income, EL, Foster Youth														588
ADA														974.70
Income														
8011-8096 · Local Control Funding Formula Revenue														
8011 Local Control Funding Formula	152,147	152,147	405,805	273,865	273,865	338,052	273,865	439,087	439,087	439,087	439,087	439,087	-	4,065,180
8012 Education Protection Account	-	-	36,480	-	-	36,480	-	-	73,245	-	-	48,735	-	194,940
8096 In Lieu of Property Taxes	-	208,027	416,053	277,369	277,369	277,369	277,369	277,369	711,687	355,843	355,843	355,843	355,843	4,145,984
Total 8011-8096 · Local Control Funding Formula Revenue	**152,147**	**360,174**	**858,338**	**551,233**	**551,233**	**651,901**	**551,233**	**716,456**	**1,224,019**	**794,930**	**794,930**	**843,665**	**355,843**	**8,406,104**
Total 8100-8299 · Other Federal Income	**-**	**-**	**-**	**-**	**-**	**82,281**	**70,471**	**37,228**	**37,228**	**70,471**	**37,228**	**37,228**	**223,223**	**595,360**
Total 8300-8599 · Other State Income	**18,240**	**18,240**	**32,832**	**32,832**	**398,345**	**50,747**	**79,850**	**55,381**	**55,381**	**464,999**	**55,381**	**55,381**	**96,948**	**1,414,556**
Total 8600-8699 · Other Income-Local	**-**	**6,878**	**11,628**	**12,578**	**11,628**	**13,528**	**13,053**	**12,578**	**10,678**	**11,153**	**13,528**	**12,578**	**-**	**129,813**
TOTAL INCOME	**170,387**	**385,292**	**902,798**	**596,644**	**961,206**	**798,457**	**714,608**	**821,644**	**1,327,307**	**1,341,554**	**901,068**	**948,853**	**676,014**	**10,545,833**
Expense														
Total 1000 · Certificated Salaries	**58,571**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**313,302**	**252,461**	**3,757,348**
Total 2000 · Classified Salaries	**26,788**	**42,029**	**67,430**	**72,511**	**67,430**	**77,591**	**75,051**	**72,511**	**62,350**	**64,890**	**77,591**	**72,511**	**-**	**778,682**
Total 3000 · Employee Benefits	**94,829**	**115,170**	**117,126**	**117,517**	**117,126**	**117,908**	**117,713**	**117,517**	**116,735**	**116,930**	**104,846**	**104,455**	**44,887**	**1,402,758**
Total 4000 · Supplies	**199,813**	**217,199**	**246,175**	**83,987**	**78,192**	**89,783**	**86,885**	**83,987**	**72,397**	**75,295**	**89,783**	**83,987**	**-**	**1,407,484**
Total 5000 · Operating Services	**261,373**	**244,273**	**244,273**	**244,273**	**244,273**	**244,273**	**244,273**	**244,273**	**244,273**	**244,273**	**235,723**	**235,723**	**-**	**2,931,280**
Total 6000 · Capital Outlay	**705**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**1,057**	**-**	**12,333**
Total 7000 · Other Outgo	**250**	**2,542**	**2,956**	**3,726**	**3,100**	**3,097**	**3,764**	**3,876**	**1,708**	**-**	**-**	**-**	**-**	**25,021**
TOTAL EXPENSE	**642,329**	**935,571**	**992,320**	**836,373**	**824,481**	**847,011**	**842,044**	**836,523**	**811,822**	**815,747**	**822,302**	**811,035**	**297,348**	**10,314,906**
NET INCOME	**(471,942)**	**(550,279)**	**(89,521)**	**(239,729)**	**136,726**	**(48,554)**	**(127,437)**	**(14,879)**	**515,485**	**525,807**	**78,767**	**137,818**	**378,667**	**230,927**
Beginning Cash Balance	254,811	49,761	52,585	55,835	51,844	56,284	25,337	50,624	53,468	55,011	171,874	251,698	390,574	254,811
Cash Flow from Operating Activities														
Net Income	(471,942)	(550,279)	(89,521)	(239,729)	136,726	(48,554)	(127,437)	(14,879)	515,485	525,807	78,767	137,818	378,667	230,927
Change in Accounts Receivable														
Prior Year Accounts Receivable	403,621	30,047	30,047	33,014	24,990	24,883	-	-	-	-	-	-		546,603
Current Year Accounts Receivable													(676,014)	(676,014)
Change in Accounts Payable	(197,434)												297,348	99,914
Depreciation Expense	705	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057		12,333
Cash Flow from Investing Activities														
Capital Expenditures	-	(28,000)	-	-	-	-	-	-	-	-	-	-		(28,000)
Cash Flow from Financing Activities														
Source - Sale of Receivables/Short term loans	60,000	550,000	70,000	210,000	-	-	160,000	25,000	-	-	-	-		1,075,000
Use - Sale of Receivables	-	-	-	-	(150,000)	-	-	-	(515,000)	(410,000)				(1,075,000)
Use - Loans	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	-	-		(50,000)
Ending Cash Balance	**49,761**	**52,585**	**55,835**	**51,844**	**56,284**	**25,337**	**50,624**	**53,468**	**55,011**	**171,874**	**251,698**	**390,574**	**390,574**	**390,574**

THRIVE PUBLIC SCHOOL
Schedule B Development

Object Code	Description	2015-16 Budget - Approved	2016-17	2017-18	2018-19
8698: Grants					
8698	New School Venture Fund		450,000		
Total, 8698: Grants		**$ -**	**$ 450,000**	**$ -**	**$ -**
8699: Fundraising					
8699	Fundraising	-	-	-	-
Total, 8699: Fundraising		**$ -**	**$ -**	**$ -**	**$ -**

THRIVE PUBLIC SCHOOL
Enrollment & ADA

	Total Enrollment	2015-16 Budget - Approved	2016-17	2017-18	2018-19
TK	Total Enrollment	14	42	42	42
	Attendance Rate	95%	95%	95%	95%
	ADA	13.30	39.90	39.90	39.90
K	Total Enrollment	28	42	42	42
	Attendance Rate	95%	95%	95%	95%
	ADA	26.60	39.90	39.90	39.90
1	Total Enrollment	23	42	84	84
	Attendance Rate	95%	95%	95%	95%
	ADA	21.85	39.90	79.80	79.80
2	Total Enrollment	23	42	84	84
	Attendance Rate	95%	95%	95%	95%
	ADA	21.85	39.90	79.80	79.80
3	Total Enrollment	16	21	42	84
	Attendance Rate	95%	95%	95%	95%
	ADA	15.20	19.95	39.90	79.80
Total Enrollment, TK - 3		104	189	294	336
Average Attendance Rate, TK - 3		95%	95%	95%	95%
Total ADA, TK - 3		98.80	179.55	279.30	319.20
4	Total Enrollment	16	21	42	84
	Attendance Rate	95%	95%	95%	95%
	ADA	15.20	19.95	39.90	79.80
5	Total Enrollment	26	42	84	84
	Attendance Rate	95%	95%	95%	95%
	ADA	24.70	39.90	79.80	79.80
6	Total Enrollment	26	42	84	84
	Attendance Rate	95%	95%	95%	95%
	ADA	24.70	39.90	79.80	79.80
Total Enrollment, 4 - 6		68	105	210	252
Average Attendance Rate, 4 - 6		95%	95%	95%	95%
Total ADA, 4 - 6		64.60	99.75	199.50	239.40
7	Total Enrollment	13	21	42	84
	Attendance Rate	95%	95%	95%	95%
	ADA	12.35	19.95	39.90	79.80
8	Total Enrollment	13	21	42	84
	Attendance Rate	95%	95%	95%	95%
	ADA	12.35	19.95	39.90	79.80
Total Enrollment, 7 - 8		26	42	84	168
Average Attendance Rate, 7 - 8		95%	95%	95%	95%
Total ADA, 7 - 8		24.70	39.90	79.80	159.60
9	Total Enrollment	0	90	90	90
	Attendance Rate	95%	95%	95%	95%
	ADA	0.00	85.50	85.50	85.50
10	Total Enrollment	0	0	90	90
	Attendance Rate	95%	95%	95%	95%
	ADA	0.00	0.00	85.50	85.50
11	Total Enrollment	0	0	0	90
	Attendance Rate	95%	95%	95%	95%
	ADA	0.00	0.00	0.00	85.50
12	Total Enrollment	0	0	0	0
	Attendance Rate	95%	95%	95%	95%
	ADA	0.00	0.00	0.00	0.00
Total Enrollment, 9 - 12		0	90	180	270
Average Attendance Rate, 9 - 12		0%	95%	95%	95%
Total ADA, 9 - 12		0.00	85.50	171.00	256.50
Grand Total, Enrollment		198	426	768	1,026
Grand Total, ADA		188.10	404.70	729.60	974.70

THRIVE PUBLIC SCHOOL
Schedule A Revenue, Part 1, Local Control Funding Formula

	2015-16 Budget - Approved	2016-17	2017-18	2018-19
Formula Factors				
COLA	1.02%	1.60%	2.48%	2.87%
Gap-Closing Increment	53.08%	17.78%	17.56%	20.42%
K-3 Grade Span Adjustment Percentage	10.40%	10.40%	10.40%	10.40%
9-12 Grade Span Adjustment Percentage	2.60%	2.60%	2.60%	2.60%
Supplemental Grant Percentage	20.00%	20.00%	20.00%	20.00%
Concentration Grant Percentage	50.00%	50.00%	50.00%	50.00%
Concentration Grant Threshold	55.00%	55.00%	55.00%	55.00%
School Factors				
TK-3 ADA	98.80	179.55	279.30	319.20
4-6 ADA	64.60	99.75	199.50	239.40
7-8 ADA	24.70	39.90	79.80	159.60
9-12 ADA	-	85.50	171.00	256.50
Total ADA	**188.10**	**404.70**	**729.60**	**974.70**
3-Year Average FRPM/EL/FY Unduplicated Percentage (2 year average in FY14-15)	57.61%	57.34%	57.30%	57.30%
District of Residence Unduplicated Percentage	63.17%	63.17%	63.17%	63.17%
Rates				
Base LCFF Target Rates				
TK-3	$ 7,083	$ 7,196	$ 7,374	$ 7,586
4-6	$ 7,189	$ 7,304	$ 7,485	$ 7,700
7-8	$ 7,403	$ 7,521	$ 7,708	$ 7,929
9-12	$ 8,578	$ 8,715	$ 8,931	$ 9,187
Grade Span-Adjusted Target Rates (TK-3 & 9-12 adjusted by grade span adjustment percentage)				
TK-3	$ 7,820	$ 7,944	$ 8,141	$ 8,375
4-6	$ 7,189	$ 7,304	$ 7,485	$ 7,700
7-8	$ 7,403	$ 7,521	$ 7,708	$ 7,929
9-12	$ 8,801	$ 8,942	$ 9,163	$ 9,426
Supplemental Grant Rates				
TK-3	$ 1,564	$ 1,589	$ 1,628	$ 1,675
4-6	$ 1,438	$ 1,461	$ 1,497	$ 1,540
7-8	$ 1,481	$ 1,504	$ 1,542	$ 1,586
9-12	$ 1,760	$ 1,788	$ 1,833	$ 1,885
Concentration Grant Rates				
TK-3	$ 3,910	$ 3,972	$ 4,071	$ 4,188
4-6	$ 3,595	$ 3,652	$ 3,743	$ 3,850
7-8	$ 3,702	$ 3,761	$ 3,854	$ 3,965
9-12	$ 4,401	$ 4,471	$ 4,582	$ 4,713
Other Inputs				
In Lieu of Property Tax (SDUSD) Rate per ADA	$ 4,166	$ 4,254	$ 4,254	$ 4,254
EPA Rate for Schools Open in FY 13/14 or later	$ 200	$ 200	$ 200	$ 200

LCFF Calculation				
LCFF Target Calculation (Full Implementation)				
Supplemental Add On Rate (Supplemental Rate * % Unduplicated)				
TK-3	$ 901	$ 911	$ 933	$ 960
4-6	$ 828	$ 838	$ 858	$ 882
7-8	$ 853	$ 863	$ 883	$ 909
9-12	$ 1,014	$ 1,025	$ 1,050	$ 1,080
Total Supplemental Grant	**$ 163,577**	**$ 369,214**	**$ 681,738**	**$ 939,666**
Concentration Add On Rate (Concentration Rate * % Undupl. Capped @ District of Residence %)				
TK-3	$ 102	$ 93	$ 94	$ 96
4-6	$ 94	$ 85	$ 86	$ 88
7-8	$ 97	$ 88	$ 89	$ 91
9-12	$ 115	$ 105	$ 105	$ 108
Total Concentration Grant	**$ 18,546**	**$ 37,660**	**$ 68,368**	**$ 94,188**
School Target Rates (Adjusted Base Rates Plus Supplemental and Concentration Rates)				
TK-3	$ 8,823	$ 8,948	$ 9,167	$ 9,431
4-6	$ 8,111	$ 8,227	$ 8,429	$ 8,671
7-8	$ 8,353	$ 8,471	$ 8,680	$ 8,929
9-12	$ 9,930	$ 10,072	$ 10,318	$ 10,614
LCFF Total Target (School Target Rates * ADA)	**$ 1,602,002**	**$ 3,626,422**	**$ 6,699,117**	**$ 9,233,772**
Average LCFF Target Rate per ADA	$ 8,517	$ 8,961	$ 9,182	$ 9,473
LCFF Floor Calculation				
Current Year ADA * FY 12/13 Base Rate	$ 1,368,762	$ 2,944,913	$ 5,309,139	$ 7,092,677
FY 12/13 Frozen Categoricals	$ -	$ -	$ -	$ -
Current Year ADA * FY 12/13 Non-Frozen Categorical ADA Rate	$ -	$ -	$ -	$ -
Current Year ADA * Prior Year LCFF Funding Gap per ADA	$ 65,997	$ 327,389	$ 703,701	$ 1,101,049
LCFF Floor	**$ 1,434,759**	**$ 3,272,302**	**$ 6,012,840**	**$ 8,193,726**
Current Year Funding Calculation				
Gap Between Target and Floor	$ 167,243	$ 354,120	$ 686,277	$ 1,040,045
CY Gap Closing Increment (Gap * Gap Closing Increment Percentage)	$ 88,772	$ 62,945	$ 120,476	$ 212,377
Current Year Local Control Funding Formula Revenue	**$ 1,523,532**	**$ 3,335,247**	**$ 6,133,316**	**$ 8,406,104**
CY Average LCFF Rate per ADA	$ 8,100	$ 8,241	$ 8,406	$ 8,624

Components of Local Control Funding Formula Revenue				
In Lieu of Property Tax Funding	$ 783,587	$ 1,721,432	$ 3,103,427	$ 4,145,984
School's Education Protection Account % Offset/ADA Rate	200.00	200.00	200.00	200.00
Education Protection Account Funding	$ 37,620	$ 80,940	$ 145,920	$ 194,940
LCFF, State Portion	$ 702,325	$ 1,532,875	$ 2,883,969	$ 4,065,180

THRIVE PUBLIC SCHOOL
Schedule A Revenue, Part 2, Other Revenue

	2015-16 Budget - Approved	2016-17	2017-18	2018-19
Federal Funding				
IDEA Revenue	$ 5,959	$ 22,601	$ 49,980	$ 90,106
IDEA, Advance Apportionment Calculation (Prior Year P-2 ADA, unelss Y1)	$5,959	$22,601	$ 49,980	$ 90,106
IDEA, P-1 Apportionment Calculation	$5,959	$22,601	$ 49,980	$ 90,106
Title Funding				
Title I & II Funding, Significantly Expanding Multiplier	2.00	2.33	1.80	1.34
Title Funding, Federal Sequestration Cut Assumption				
Title I Entitlement	$ 22,926	$ 53,369	$ 96,214	$ 128,536
Title II Entitlement	$ 390	$ 908	$ 1,637	$ 2,187
Title III Entitlement	$ -	$ 933	$ 1,682	$ 2,248
Title V Revenue (enter based on grant schedule or grant spending)	$ 250,000			
Total Other Federal Revenue	$ -	$ -	$ -	$ -
State Funding				
AB 602	$ 86,327	$ 188,221	$ 346,560	$ 462,983
AB 602, Advance Apportionment Calculation (Prior Year P-2 ADA, unless Y1)	$ 22,920	$ 86,925	$ 202,350	$ 364,800
AB 602, P-1 Apportionment Calculation	$ 86,327	$ 188,221	$ 346,560	$ 462,983
Mental Health Level I	$ -	$ -	$ -	$ -
Mental Health Level II	$ -	$ -	$ -	$ -
Mandate Funds				
Mandate Reimbursement Block Grant	$ 642	$ 2,434	$ 8,060	$ 15,002
Mandate Offset One Time Funds	$ 27,550			
Mandate Reimbursement Block Grant	$ 28,192	$ 2,434	$ 8,060	$ 15,002
Lottery				
Non-Prop 20 (Unrestricted)	$ 24,077	$ 56,658	$ 102,144	$ 136,458
Prop 20 (To be used for student materials)	$ 6,395	$ 16,593	$ 29,914	$ 39,963
Total Lottery	$ 30,472	$ 73,251	$ 132,058	$ 176,421
SB 740				
Eligible Site ADA	188.10	404.70	729.60	974.70
$750 x ADA	**$ 141,075**	**$ 303,525**	**$ 547,200**	**$ 731,025**
Eligible Rent Expenses	$ 121,339	$ 617,700	$ 1,113,600	$ 1,487,700
Eligible Vendor Repair Expenses	$ 39,000	$ -	$ -	$ -
Total Eligible Expenses	**$ 160,339**	**$ 617,700**	**$ 1,113,600**	**$ 1,487,700**
SB 740 Revenue (Min $750*ADA or 75% of Eligible Expenses)	$ 120,254	$ 303,525	$ 547,200	$ 731,025
Other State Revenue Breakdown				
Educator Effectiveness (If Applicable)	$ -	$ 8,139	$ -	$ -
Total Other State Revenue	$ -	$ 8,139	$ -	$ -
Local Funding				
Other Local Revenue Breakdown				
After School Revenue	$ -	$ 35,500	$ 64,000	$ 85,500
Total Other Local Revenue	$ -	$ 35,500	$ 64,000	$ 85,500