California Department of Education

Executive Office

SBE-002 (REV. 11/2017)

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# **MEMORANDUM**

**DATE:** August 1, 2018

**TO:** MEMBERS, State Board of Education

**FROM:** TOM TORLAKSON, State Superintendent of Public Instruction

**SUBJECT:** Financial Condition of State Board of Education–Authorized Districtwide Charters–2017–18 Second Interim

## Summary of Key Issues

This Information Memorandum provides a summary of the California Department of Education’s review of the county superintendent certifications of the California State Board of Education (SBE)-authorized districtwide charters’ 2017–18 Second Interim financial reports. A districtwide charter can be approved only through joint action of the State Superintendent of Public Instruction (SSPI) and the SBE. To date, the SSPI and the SBE have approved nine districtwide charters; seven of which are still active. The SBE delegates oversight duties of the districtwide charters to the county office of education (COE) in which the districtwide charter is located.

In accordance with Assembly Bill 1200 (Chapter 1213, Statutes of 1991), the county superintendent of schools has fiscal oversight responsibility over school districts in the county. In assessing a district’s financial health, the county superintendent uses the District Criteria and Standards adopted by the SBE.

The following districtwide charters submitted positive certifications to their respective COEs.

| **County** | **District** | **Certification** |
| --- | --- | --- |
| Fresno | Alvina Elementary | Positive |
| Fresno | Kingsburg Elementary Charter | Positive |
| Kings | Island Union Elementary | Positive |
| Kings | Kings River-Hardwick Union Elementary | Positive |
| Kings | Pioneer Union Elementary | Positive |
| Placer | Ackerman Charter | Positive |
| Stanislaus | Hickman Community Charter | Positive |

The COEs reviewed the reports in accordance with the State Criteria and Standards for fiscal stability adopted by the SBE pursuant to *Education Code* (*EC*)Section 33127. The COEs concurred with the positive certifications submitted by the districtwide charters. Pursuant to *EC* Section 42131(a)(1), a positive certification indicates that, based on current projections, the districtwide charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years. The county superintendent’s concurrence with the districtwide charter’s positive certification is based on information available at the time the districtwide charter certified its second interim report and may not be indicative of the districtwide charter’s current fiscal position. The COE positive certifications of the districtwide charter’s 2017–18 Second Interim financial reports are included in Attachment 1.

## Attachment(s)

* **Attachment 1:** Districtwide Charters Financial Condition-Second Interim Certifications 2017–18 (23 Pages)