2018 Student Support and Academic Enrichment Competitive Grant Equipment Removal Form

For purposes of this requirement, the federal Office of Management and Budget guidance defines "equipment" as any item of nonexpendable personal property with a useful life of more than one year and an acquisition cost that equals or exceeds the federal per-unit capitalization threshold of \$10,000, or a lower threshold set by state or local-level regulations.

Disposal of Equipment

Equipment items with an acquisition cost/current per unit fair market value of **less than \$10,000** may be retained, sold, or disposed with no further obligation to the awarding Federal agency. The disposition of such items should be noted on the equipment inventory maintained by the recipient (Title 2, *Code of Federal Regulations*, Part 200.313).

If the current per unit fair market value is **\$10,000 or more**, also known as capitalized equipment, the equipment may be retained or sold and the awarding Federal agency shall have a right to an amount calculated by multiplying the current market value or proceeds from the sale by the awarding Federal agency's share of the equipment. However, the recipient is permitted to deduct and retain from the awarding Federal agency's share \$500 or 10 percent of the sales proceeds, whichever is less, for the recipient's selling and handling expenses.

The disposition of equipment purchased with 2018 Title IV, Part A Student Support and Academic Enrichment (SSAE) Competitive Grant funds should be noted on the equipment inventory maintained by the grantee.

If the grantee is disposing of capitalized equipment, equipment with a current per unit fair market value of \$10,000 or more, the grantee is also responsible for completing this form and submitting it to the California Department of Education (CDE) for approval before the equipment can be removed from the inventory.

Please fill out the information below and email the form to PLSD@cde.ca.gov.

2018 SSAE Competitive Grant Equipment Removal Form

Name of Primary Contact: Title:	Local Educational Agency Name:	
	County-District- School Code:	
Email Address:	Address:	

Phone Number:

City, State, Zip:

Item Identification Number	Item Description	Fiscal Year of Purchase	Current Value	Reason for Removal

CDE Use Only

Date Approved:

CDE Staff: