

High Tech High Statewide Benefit Charter  
Budget and Financial Projections

**MULTI-YEAR BUDGET PROJECTION MODEL  
SBC-HIGH TECH HIGH - STATEWIDE BENEFIT CHARTER**

Object Code	Object Title	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
		Unaudited Actuals	Budgeted	Projected	Projected	Projected	Projected
1000	Certificated Salaries	9,625,185	9,915,022	10,085,402	10,186,257	10,389,983	10,597,783
2000	Classified Salaries	2,126,928	2,232,630	2,241,422	2,263,836	2,309,113	2,355,295
3000	Employee Benefits - Budget	2,797,847	3,255,350	3,478,098	3,710,806	3,959,879	4,197,473
4300	Materials and Supplies	688,919	828,976	764,652	779,945	795,543	811,454
4400	Equipment - Noncapital	559,604	379,444	387,033	394,773	402,668	410,721
5100	Contracted Instructional Services	594,151	571,000	582,420	594,068	605,950	618,070
5100	Management Fees	1,444,604	1,460,269	1,505,016	1,542,642	1,579,666	1,617,578
5100	Special Education Coordination	251,714	291,967	297,887	303,845	309,922	316,121
5100	Facility Services Fees	489,939	495,680	511,595	521,827	532,264	542,909
5200	Professional Development & Travel	117,036	90,772	92,588	94,440	96,329	98,257
5400	Insurance	157,523	161,344	164,571	167,862	171,218	174,641
5520	Communications	18,503	47,275	48,221	49,187	50,169	51,173
5550	Utilities & Contract Maintenance	511,824	442,550	451,401	460,428	469,636	479,029
5555	Other Facility Expense	17,563	17,565	17,917	18,275	18,641	19,014
5612	Lease Expense - HTH Learning	2,145,625	2,008,000	1,886,000	1,886,000	1,886,000	1,886,000
5613	Rent Accrual - High Tech High*	1,244,117	1,070,991	1,105,399	1,242,699	1,127,177	825,000
5800	Other services and operating expenses	637,940	767,102	786,219	801,944	817,983	834,342
5801	Depreciation & Amortization	28,231	36,464	36,464	36,464	36,464	36,464
7290	Charter Oversight Fees 1%	202,119	202,179	206,222	210,348	214,555	218,847
7340	Sub-Grant to Affiliate	18,026	-	-	-	-	-
7690	Intra-Affiliate	46,100	92,100	120,078	122,479	124,928	127,427
7342	Indirect	(2,759)	(2,675)	(2,729)	(2,783)	(2,838)	(2,895)
9999	Expenditures from Restricted Sources	129,800	129,800	129,800	129,800	129,800	129,800
	<b>Total Unrestricted Expenditures</b>	<b>23,850,539</b>	<b>24,493,805</b>	<b>24,895,676</b>	<b>25,515,142</b>	<b>26,025,050</b>	<b>26,344,503</b>
	<b>LCFF BASE</b>	<b>19,375,195</b>	<b>20,217,796</b>	<b>20,934,539</b>	<b>21,457,903</b>	<b>21,972,892</b>	<b>22,500,241</b>
	Includes EPA - no in lieu prop tax						
8300	Other State	3,345,921	2,304,349	2,063,371	2,073,818	2,084,370	2,095,026
8100	Federal Grants and Entitlements	2,165,749	2,235,594	2,237,021	2,247,824	2,252,422	2,257,067
8600	Donations and Fund-Raising	70,414	14,000	14,140	14,281	14,424	14,568
8590	Grants from Parent Association	76,940	2,500	2,500	2,500	2,500	2,500
8617	Annual Appeal	74,367	125,000	126,250	127,513	128,788	130,076
8620	Donation from HTH Learning - Pt Loma	123,757	185,018	-	-	-	-
8970	Interest Earned	72,788	16,600	17,430	18,302	19,217	20,179
8980	Miscellaneous local income	630,366	437,249	441,421	445,836	450,295	454,798
8550	Grant from Foundation	53,714	-	-	-	-	-
8989	NPS Risk Pool	-	12,000	12,000	12,000	12,000	12,000
9999	Revenues Released from Restriction	129,800	129,800	129,800	129,800	129,800	129,800
	<b>Total Unrestricted Income</b>	<b>26,119,011</b>	<b>25,679,906</b>	<b>25,978,472</b>	<b>26,529,777</b>	<b>27,066,708</b>	<b>27,616,255</b>
	<b>Net Profit/(Loss)</b>	<b>2,268,472</b>	<b>1,186,101</b>	<b>1,082,796</b>	<b>1,014,635</b>	<b>1,041,658</b>	<b>1,271,752</b>

**Debt Service Coverage Ratio**

Net Income	2,268,472	1,186,101	1,082,796	1,014,635	1,041,658	1,271,752
Add: Depreciation & Amortization	28,231	36,464	36,464	36,464	36,464	36,464
<b>Net Income before Depreciation</b>	<b>2,296,703</b>	<b>1,222,565</b>	<b>1,119,260</b>	<b>1,051,099</b>	<b>1,078,122</b>	<b>1,308,216</b>

**MULTI-YEAR BUDGET PROJECTION MODEL**  
**HTH LEARNING & CONTROLLED AFFILIATES, ON A CONSOLIDATED BASIS**

Object Code	Object Title	2015-16	2016-17	2017-18	2018-19
		Unaudited Actuals	Budgeted	Projected	Projected
1000	Certificated Salaries	22,468,961	23,154,021	23,229,566	23,461,863
2000	Classified Salaries	6,759,219	6,983,521	7,007,944	7,078,024
3000	Employee Benefits - Budget	7,095,865	8,186,269	8,601,586	9,106,465
4300	Materials and Supplies	1,911,549	1,872,324	1,821,461	1,857,890
4400	Equipment - Noncapital	1,011,032	785,286	799,977	815,975
4700	Food services for students	226,443	911,283	929,509	948,099
5100	Contracted Instructional Services	1,548,658	1,208,960	1,202,539	1,226,590
5200	Professional Development & Travel	117,036	350,469	313,552	319,822
5400	Insurance	344,864	343,417	350,286	357,291
5520	Communications	40,435	98,137	100,101	102,104
5550	Utilities & Contract Maintenance	1,592,786	1,131,513	1,154,143	1,177,226
5555	Other Facility Expense	478,769	510,990	521,211	531,633
5800	Other services and operating expenses	912,659	2,778,992	2,299,216	2,345,200
5801	Depreciation & Amortization	5,467,149	5,475,382	5,474,543	5,474,543
5802	Authority and Trustee Fees	23,383	27,400	27,400	27,400
5817	FLHB LOC Carrying Charge	199,392	203,791	203,791	203,791
5818	Bond Interest	3,800,025	3,497,553	3,430,902	3,364,785
5919	QSCB Interest Subsidy	(1,265,835)	(1,128,512)	(1,129,117)	(1,129,117)
7290	Charter Oversight Fees 1%	423,718	426,744	435,278	443,985
7342	Indirect Cost	(121,023)	(177,126)	(180,671)	(184,283)
9999	Expends from Restricted Sources	2,347,930	2,506,883	2,506,883	2,506,883
	Total Unrestricted Expenditures	57,233,047	59,192,297	59,146,000	60,036,169
	LCFF BASE	40,874,090	42,722,890	44,227,309	45,332,992
	Includes prop tax & EPA (split below)				
8000	LCFF BASE STATE AID PORTION	22,673,624	26,032,990	26,986,131	33,177,326
8010	LCFF LOCAL PROP TAX	12,797,660	11,025,548	11,576,826	12,155,666
8012	LCFF EDUCATION PROTECTION ACCT	5,402,806	5,664,352	5,664,352	-
	Other State	6,485,663	4,573,281	3,891,186	3,913,321
8100	Federal Grants and Entitlements	3,305,150	4,676,827	4,700,285	4,733,560
8600	Donations and Fund-Raising	264,166	238,000	240,380	242,783
8617	Annual Appeal	231,774	388,000	391,880	395,801
8947	Student Lunch Sales	117,086	263,539	268,810	271,498
8820	GSE Tuition	280,837	503,000	528,150	554,558
8933	GSE Dissemination	1,114,314	1,238,744	1,251,131	1,263,642
8810	Credentiaing Income	323,323	352,750	356,278	359,841
8900	Technical Assistance Contract	628,933	537,460	-	-
8970	Interest Earned	436,278	249,604	258,584	268,015
8980	Miscellaneous local income	1,937,735	1,220,713	1,232,720	1,245,049
9999	Revenues Released from Restriction	2,500,335	2,506,883	2,506,883	2,506,883
	Total Unrestricted Income	58,586,253	59,483,691	59,865,596	61,099,943
	Net Profit/(Loss)	1,353,206	291,394	719,596	1,063,774

Debt Service Coverage Ratio

Net Income	1,353,206	291,394	719,596	1,063,774
Add: Depreciation & Amortization	5,467,149	5,475,382	5,474,543	5,474,543
Add: Interest Payable LT Debt	2,534,190	2,369,041	2,301,785	2,235,668
Income Available for Debt Service	9,354,545	8,135,817	8,495,924	8,773,985
MADS	4,860,922	4,674,364	4,674,364	4,674,364
DSCR Ratio	192%	174%	182%	188%
Required DSCR Ratio	120%	120%	120%	120%

\* Forecast does not include Hale gift nor any income from Hale property which will be set aside for future Hale modernization; slightly understates DSCR

\*\* MADS based upon 2019-20 Debt Service representing maximum annual P&I commitment.

# High Tech High Statewide Benefit Charter Budget and Financial Projections

**MULTI-YEAR BUDGET PROJECTION MODEL  
HTH LEARNING & CONTROLLED AFFILIATES**

2015-16  
16 K-5 Classrooms  
338 Students

2015-16 UNAUDITED ACTUALS (excluding Hate Income and one time NMTC winddown)

Object Code	Object Title	CV COLA Assumption	High Tech High Chula Vista	High Tech Middle Chula Vista	K-8 Chula Vista Project Fund	Sub-Total Chula Vista Campus	NC COLA Assumption	High Tech High North County	High Tech Middle North County	High Tech Elementary North County	HTeNC Project Fund	HTMNC Project Fund (July - February)	Schools - North County Total	Schools - Point Loma Total	Sub-Total Schools	Sub-Total Control	Intra-Affiliate Transactions	Consolidated		
1000	Certified Salaries		2359937	1632253	1101657	5129847		1933722	1138310	1423306	0	0	4495138	11,450,542	21,075,747	1392124		22488921		
2000	Classified Salaries		420564	503042	254837	1178443		307431	261587	379467	0	0	948485	2,403,374	4,530,350	2228917		6759210		
3000	Retirement Benefits - Budget		431899	473481	340305	1449685		453742	351530	442912	0	0	1348184	3,398,897	4,188,744	91123		7996846		
4300	Materials and Supplies		202327	111102	76314	389743		123538	74644	100944	0	0	299176	1,026,590	1,715,506	195460		1911549		
4400	Equipment - Noncapital		146568	56466	88967	291936		291936	91690	39355	0	0	267669	427,458	987,062	23970		1011032		
4700	Food services for students		0	0	0	0		0	0	0	0	0	0	0	0	28		23443		
5100	Contracted Instructional Services		95968	143725	43608	283101		95238	54206	161612	0	0	311050	753,904	1,348,055	206603		1548658		
5112	CMO Management		44494	185663	160512	349269		169136	151427	161781	0	0	483488	1,625,736	3,079,380	222994	-329234	0		
5114	Special Education Control Services		43385	47971	22243	113599		52593	49994	90768	0	0	138145	204,274	259,089	0	556388	0		
5550	Facility Services Fees		124560	79642	61006	265208		94845	65178	64708	0	0	224731	534,450	1,024,389	0	-1024389	0		
5200	Professional Development & Travel		27717	35681	10387	73785		13304	13992	13955	0	0	43251	119,540	236,976	146293		383269		
5400	Insurance		38899	25993	19849	84731		29989	20929	21864	0	0	72792	174,607	332,210	12654		344684		
5520	Communications		4449	3056	2324	9829		3571	4443	2700	0	0	8644	20,036	38,539	1896		40435		
5550	Utilities & Contract Maintenance		96616	86190	71900	254706		143214	47700	66204	0	0	257118	622,247	1,134,171	146293		1592786		
5555	Other Facility Expense		241	41	41	323		460	529	926	0	0	1240	445,247	462,810	13959		478769		
5612	Lease to HTHL		1248000	0	0	1248000		750000	147625	0	0	0	897425	3,530,825	5,676,450	0	-5676450	0		
5613	Lease to HTH		0	378286	378282	756568		0	217466	275000	0	0	492466	1,244,117	2,144,117	0	-1244117	0		
5614	Long Term Maintenance Fund Contribution		0	0	0	0		0	0	0	0	0	0	25,678	35000	0	-37978	0		
5800	Other services and operating expenses		242143	52539	75368	370050		130074	77952	50864	0	0	268540	943,607	1,583,799	912659		2494658		
5801	Depreciation & Amortization		21041	1876	5802	23501		742198	82311	0	692010	354714	1051136	220,873	2,014,207	345294		5467149		
5802	Authority and Trustee Fees		0	0	1940	1940		0	0	1900	0	0	3718	7598	15025	0	23383	0		
5817	FLHB LOC Carving Charge		0	0	0	207219		0	0	0	0	0	199,392	0	199,392	0	199392	0		
5818	Bond Interest		0	0	0	604920		0	0	0	641700	141652	1,388,272	0	2,411,753	3890025		3890025		
5819	A/B/C Interest Subsidy		0	0	0	563795		0	0	0	570199	233892	1,266,893	0	2,120,893	0	126893	0		
7290	Charter Oversight Fees 1%		55217	31561	23790	110568		40512	24927	26112	0	0	91551	221,599	423,718	0	423718	0		
7300	Grant from HTHL to PI Loma Schools		0	0	0	0		0	0	0	0	0	0	0	0	934144		-934144	0	
7301	Grant from HTHL to CV		0	0	0	0		0	0	0	0	0	0	0	0	0		0	0	
7302	Grant from HTHL to NC		0	0	0	0		0	0	0	0	0	0	0	0	0		0	0	
7340	Sub-Grant to Affiliate		1463	4389	784	6636		4024	2629	4755	0	0	11468	63,272	81,348	1639638		-1720106	0	
7350	Intra-Affiliate		14125	30627	0	44982		14100	9982	2982	0	0	2982	160,716	208,816	-21953		91711	0	
7342	Indirect		-670	-320	-58	-1048		-1119	-422	-170	0	0	-1,331	-4,090	-11693	0		-121023	0	
9999	Exempts from Restricted Sources		23849	16455	11963	52267		51499	-21282	5882	0	0	36833	223,462	378,200	2127126		-157405	234700	
	Total Unrestricted Expenditures		4279521	3074564	2271363	990202		4826369	2905864	3289398	770412	361075	12051140	28,645,301	45,651,303	1,756,925	-14977194	13763041	0	
	LCFF BASE		5392810	2986025	2233004	10611839		3950706	2368994	2451757	0	0	8763356	21,498,895	40,874,090	0		4087490	0	
	Includes prop. tax & EPA (not below)																			0
8000	LCFF BASE STATE AID PORTION		4422528	2481161	1828071	8733760		3211453	1923904	2388262	0	0	7523984	6,415,880	22,673,624	0		22673624	0	
8010	LCFF LOCAL PROP TAX		0	0	0	0		0	0	0	0	0	0	0	0	12,287,666	0		12,287,666	0
8012	LCFF EDUCATION PROTECTION ACCT		970292	502884	404933	1878079		739252	436990	61130	0	0	1239372	2,269,355	3,492,896	0		3,492,896	0	
8300	Other State																			
	State Special Education		199615	236153	106591	542359		189815	80108	221466	0	0	491389	1,137,084	2,170,832	0		2,170,832	0	
	Mandate Block Grant		340031	213815	167825	721671		298441	168882	158990	0	0	625616	1,267,804	2,615,091	0		2615091	0	
	After School Education and Safety		0	0	41	41		0	0	0	0	0	150,645	0	150,645	0		150645	0	
	Charter School Facility Grant Program		0	0	0	0		346755	110719	9024	0	0	457474	0	457,474	0		457474	0	
	Luttrell Funds		124462	80993	62702	267257		98420	67173	79066	0	0	236499	548,889	1,052,636	0		1,052,636	0	
	Other State Revenues		1423	346	155	1864		1864	158	322	0	0	1692	28,687	39,523	4663		38865	0	
8100	Federal Grants and Entitlements					0					0	0	0	0	0	0			0	0
	Title I		97181	108822	49029	254032		247954	9024	63885	0	0	94581	344,482	708,902	0		708902	0	
	Title II		1858	3287	998	4143		1770	856	1158	0	0	3784	15,039	22,966	0		22966	0	
	Public Charter School Grant Program		0	0	0	0		0	0	0	0	0	78,689	78,689	0	0		78689	0	
	HFA - Federal Special Education		56491	78453	42303	174447		138559	99263	54498	0	0	292619	548,095	1,034,071	0		1,034,071	0	
	21st Century Learning Communities		230072	0	0	230072		0	0	0	0	0	230,072	0	230,072	0		230072	0	
	Child Nutrition		0	0	0	0		0	0	0	0	0	0	0	0	0		0	0	0
	Charter School Facility Incentive Grant		250000	250000	232950	732950		0	0	0	206250	0	0	0	0	0	60250		60250	0
	REAP		58024	39046	38251	135321		0	0	0	0	0	0	0	0	945,500	0	495500	445500	0
	Parking		348	0	0	348		0	0	0	0	0	0	50,641	51,009	0		135321	51009	0
8600	Donations and Fund-Raising		28841	6123	7797	42761		16445	9303	1905	0	0	27653	97,064	167,478	96688		284166	0	
8900	Grants from Parent Association		32711	13532	9253	55496		7144	8153	6147	0	0	21444	191,973	268,913	2349		86567	0	
8817	Annual Appeal		29544	4418	4137	34599		29135	32829	3473	0	0	45213	143,658	238,025	13749		231774	0	
8620	Donation from HTH Learning - PI Loma		123757	0	0	123757		0	0	0	0	0	810,387	934,144	0		-934144	0	0	
8820	Donation from HTH Learning - NC		0	0	0	0		0	0	0	0	0	0	0	0	0		0	0	0
8940	Student Lunch Sales		0	0	0	0		0	0	0	0	0	0	0	0	117096		-117096	117096	0
8820	GSE Tuition		0	0	0	0		0	0	0	0	0	0	0	0	280837		-280837	280837	0
8930	GSE Dissemination		0	0	0	0		0	0	0	0	0	0	0	0	1114314		-1114314	1114314	0
8810	Credentialing Income		0	0	0	0		0	0	0	0	0	0	323,323	323,323	0		323323	0	0
	Technical Assistance Contract		0	0	0	0		0	0	0	0	0	0	628,933	628,933	0		628933	0	0
8900	Contrib to L1 Maintenance Reserve		0	0	0	0		0	0	0	0	0	0	0	0	379778		-379778	379778	0
8970	Interest Earned		3963	2487	2143	30163		38961	3169	2295	2960	15786	44154	19,429	102,744	339336		432678	0	0
8975	Investment Fund		847	813	813	5473		5000	813	0	0	0	50813	14,423	70,709	0		-70707	0	0
8980	Miscellaneous Local Income		7848	21675	57994	1335		351870	75412	64142	140295	0	279849	892,358	1,524,077	413658		1937735	0	0
8985	Management Fees		0	0	0	0		0	0	0	0	0	0	0	0	329138		-329138	329138	0
8987	Facility Maintenance Fees		0	0	0	0		0	0	0	0	0	0	0	0	1024389		-1024389	1024389	0
8990	Special Education Fees		0	0	0	0		0	0	0	0	0	0	0	0	556288		-556288	556288	0
8990	Rent Income		0	0	0	751651		751651	0	0	275000									

High Tech High Statewide Benefit Charter  
Budget and Financial Projections

**MULTI-YEAR BUDGET PROJECTION MODEL**  
**HTH LEARNING & CONTROLLED AFFILIATES**

2016-17  
17 K-5 Classrooms  
366 Students  
+ 1 class from prior year

2016-17 ADOPTED BUDGET EXCL HALE PROPERTY INCOME; ALSO EXCLUDES TEMPORARY ED EFFECT, PROP 39 AND CTE INCENTIVE GRANT

Object Code	Object Title	CV COLA Assumption	High Tech High Chula Vista	High Tech Elementary Chula Vista	High Tech Middle Chula Vista	NC COLA Assumption	High Tech High North County	High Tech Middle North County	High Tech Elementary North County	HTeNC Project Fund	Schools - North County Total	Schools - Point Loma Total	Sub-Total Schools	Sub-Total Central	Intra-Affiliate Transactions	Consolidated	
1000	Certificated Salaries	2454985	1624185	1182417	1182417	1815694	1254224	1583524	4653424	0	4653424	11,492,814	21,407,836	1746185	0	23154021	
2000	Classified Salaries	419546	554626	281515	281515	349753	251179	376012	0	0	976944	2,325,941	4,558,571	2424950	0	6983521	
3000	Employee Benefits - Budget	787896	565603	391160	391160	569430	411034	530227	0	0	1510691	3,801,498	7,056,848	1129421	0	8186269	
4300	Materials and Supplies	297040	100400	78500	78500	167554	94016	91504	0	0	353072	832,040	1,661,016	211308	0	1874324	
4400	Equipment - Noncapital	201280	40000	35700	35700	31765	10000	10000	0	0	102444	395,838	765,282	20004	0	785296	
4700	Food services for students	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5100	Contracted Instructional Services	80000	123000	40000	40000	96000	69000	163000	0	0	328000	531,500	1,102,500	106460	0	1208960	
5110	CEO Management	480520	181744	156552	156552	327892	157402	156128	0	0	441424	1,658,648	3,118,917	202680	0	3321597	
5116	Special Education Central Services	53857	53949	32929	32929	58307	45309	48895	0	0	152232	300,396	592,363	0	0	-592363	
5550	Facility Services Fees	120696	82425	62894	62894	90720	65931	73014	0	0	229665	551,272	1,046,952	20280	0	-1067232	
5200	Travel & conferences	12886	32394	11000	11000	19589	5443	9460	0	0	34492	111,397	202,169	148300	0	350469	
5400	Insurance	38927	26588	20419	20419	32114	21358	21881	0	0	75355	179,817	341,161	2256	0	343417	
5520	Communications	11741	7755	5930	5930	9004	6350	6495	0	0	21849	46,878	94,153	3984	0	98137	
5550	Utilities & Contract Maintenance	106000	70800	63001	63001	114250	37500	50996	0	0	202746	528,547	971,097	160416	0	1131513	
5555	Other Facility Expense	242	42	41	41	6640	1574	9026	0	0	17240	468,425	485,990	25000	0	1109990	
5612	Lease to HTHL	1004000	0	0	0	680000	324000	0	0	0	1004000	3,601,527	5,609,527	0	0	-5609527	
5613	Lease to HTH	0	388884	367107	367107	0	0	315000	0	0	315000	1,070,991	0	0	0	-1070991	
5614	Long-Term Maintenance Fund Contribution	0	0	0	0	0	0	0	0	0	0	25,978	25,978	500000	0	-525978	
5800	Other services and operating expenses	331067	128027	49710	49710	148259	64647	45338	0	0	258244	682,887	1,329003	1329003	0	2778992	
5801	Depreciation & Amortization	21041	1876	5902	5902	7645	0	100	0	697010	704655	220,873	1,667,726	3807656	0	5475382	
5802	Authority and Trustee Fees	0	0	0	0	0	0	4200	0	0	4200	0	19000	0	0	27400	
5817	FLHB LOC Carrying Charge	0	0	0	0	0	0	0	0	0	0	203,791	0	0	0	203791	
5818	Bond Interest	0	0	0	0	0	0	0	641700	641700	0	0	0	0	0	3497553	
5819	OSCB Interest Subsidy	0	0	0	0	0	0	0	-567751	-567751	0	0	0	0	0	-1128513	
7200	Charter Oversight Fees 1%	54549	32819	23605	23605	38575	24365	28266	0	0	91206	224,565	426,744	0	0	426744	
7300	Grant from HTHL to Pt Loma Schools	0	0	0	0	0	0	0	0	0	0	0	0	549244	0	-549244	
7301	Grant from HTHL to CV	0	0	0	0	0	0	0	0	0	0	0	0	185018	0	-185018	
7302	Grant from HTHL to NC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7340	Sub-Grant to Affiliate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7690	Intra-Affiliate	10400	1450	31750	31750	18500	15000	15000	0	0	48500	189,300	281,400	-236400	0	45000	
7342	Indirect	-886	0	0	0	-886	-443	-460	0	0	-1789	(4,724)	(7,399)	-169727	0	-177126	
9999	Expands from Restricted Sources	23649	16455	11063	11063	51499	21282	5852	0	0	78633	561,716	716,463	1790420	0	2506883	
	Total Unrestricted Expenditures	6508452	4034094	2851202	2851202	4632308	2929589	3539158	775159	0	11876214	28,717,133	54,976,573	1844454	-1422900	59192927	
	LCFF BASE	5454910	3281850	2366908	2366908	3857460	2436492	2826576	0	0	9120528	22,505,094	42,722,890	0	0	42722890	
	Includes prop tax & EPA (split below)																
8000	LCFF BASE STATE AID PORTION	4618734	2847522	2011956	2011956	3219600	2059700	2759656	0	0	8038956	8,515,822	26,032,990	0	0	26032990	
8010	LCFF LOCAL PROP TAX	0	0	0	0	0	0	0	0	0	0	11,025,548	11,025,548	0	0	11025548	
8012	LCFF EDUCATION PROTECTION ACCT	836176	434328	348522	348522	637860	376792	66920	0	0	1081572	2,363,724	5,664,352	0	0	5664352	
8300	Other State	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	State Special Education	248173	173516	133590	133590	156540	117659	194707	0	0	468906	1,145,920	2,170,105	0	0	2170105	
	Mandate Block Grant	104602	52995	34145	34145	61344	35791	53546	0	0	150881	492,037	834,061	0	0	834061	
	After School Education and Safety	0	0	0	0	0	0	0	0	0	0	153,000	0	0	0	153000	
	Charter School Facility Grant Program	0	0	0	0	324000	235470	0	0	0	559470	559,470	0	0	0	559470	
	Lottery Funds	91958	62800	47924	47924	69121	50235	56632	0	0	175988	420,021	798,691	0	0	798691	
	Other State Revenues	0	0	0	0	0	0	0	0	0	0	12,000	12,000	45954	0	57954	
8100	Federal Grants and Entitlements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Title I	107900	93550	72120	72120	0	46800	69000	0	0	115800	325,067	714,437	0	0	714437	
	Title II	1400	900	1300	1300	1500	1000	1000	0	0	3500	12,570	19,670	0	0	19670	
	Public Charter School Grant Program	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	IEA - Federal Special Education	506971	72763	40129	40129	137226	98827	48884	0	0	281141	490,946	937,270	0	0	937270	
	21st Century Learning Communities	275000	0	0	0	0	0	0	0	0	0	275,000	0	0	0	275000	
	Child Nutrition	0	0	0	0	0	0	0	0	0	0	0	0	610650	0	610650	
	Charter School Facility Incentive Grant	250000	250000	234000	234000	0	0	236250	0	0	236250	984,000	1,954,250	0	0	1954250	
	REAP	58000	41550	36000	36000	0	0	0	0	0	0	135,550	0	0	0	135550	
	Perkins	6000	0	0	0	6000	0	0	0	0	6000	18,000	30,000	0	0	30000	
	Donations and Fund-Raising	0	14000	0	0	0	0	0	0	0	0	37,500	51,500	186500	0	238000	
8590	Grants from Parent Association	0	0	0	0	0	0	2500	0	0	2500	125,000	127,500	0	0	-127500	
8617	Annual Appeal	22000	10000	8000	8000	5000	2000	1000	0	0	85000	383,000	5000	0	0	383000	
8620	Donation from HTH Learning	186018	0	0	0	0	0	0	0	0	0	549,244	734,262	0	0	-734262	
8941	Student Lunch Sales	0	0	0	0	0	0	0	0	0	0	263539	0	0	0	263539	
8820	GSE Tuition	0	0	0	0	0	0	0	0	0	0	0	0	503000	0	503000	
8933	GSE Dissemination	0	0	0	0	0	0	0	0	0	0	0	0	1238744	0	1238744	
8810	Credentiaing Income	0	0	0	0	0	0	0	0	0	0	352,750	352,750	0	0	352750	
	Technical Assistance Contract	0	0	0	0	0	0	0	0	0	0	537,460	537,460	0	0	537460	
8960	Contrib to IT Maintenance Reserve	0	0	0	0	0	0	0	0	0	0	0	525978	0	0	-525978	
8970	Interest Earned	4500	2000	3000	3000	4000	2000	1100	22000	0	29100	21,500	108,100	141504	0	249604	
8980	Miscellaneous local income	94749	168400	8000	8000	20000	35000	111100	0	0	166100	454,300	891,849	329164	0	1220713	
8985	Management Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8987	Facility Maintenance Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8989	Special Education Fees	0	0	0	0	12000	0	0	0	0	12000	0	12,000	0	0	12000	
8990	Rent Income	0	0	0	0	0	0	0	0	0	315000	315000	0	0	0	0	
8550	Grant from Foundation/Xfor from Affiliate	0	0	0	0	0	0	0	0	0	0	0	1,070,991	5609527	-6680518	0	0
8500	Pass-Thru Revenue	0	0	0	0	0	0	0	0	0	0	0	0	725000	0	0	-725000
8500	Pass-Thru Revenue	0	0	0	0	0	0	0	0	0	0	0	0	454580	0	0	454580
9990	Revenues Released from Restriction	23649	16455	11063	11063	51499	21282	5852	0	0	78633	561,716	716,463	1790420	0	2506883	
	Total Unrestricted Income	6978551	4241379	2989779	2989779	4755684	3097564	3616947	337000	11807197	29456125	56301969	17410752	-1422900	0	59483691	
	Net Profit/(Loss)	470098	208285	138576	138576	123376	167977	77789	-438159	-438159	-69017	738992	1325396	-1034002	0	291394	
RESERVATION FOR PRINCIPAL PAYMENTS											227540					2405629	
RESERVATION FOR CAPITAL PROJECTS		50000	80000	80000	80000		70000	60000									
RESERVATION FOR RAINY DAY FUND		56085	49009	23906	23906		48474	36263									
CURRENT UNRESTRICTED NET ASSETS																	
Projected Beginning Current Net Assets			2262223	821550	832893		1289715	958203	272387							13796013	



## High Tech High Statewide Benefit Charter Budget and Financial Projections

**MULTI-YEAR BUDGET PROJECTION MODEL**

**HTH LEARNING & CONTROLLED AFFILIATES**

2017-18

18 K-5 Classrooms

396 Students

+ 1 class from prior year (at capacity)

2017-18 PROJECTED

Object Code	Object Title	CV COLA Assumption	High Tech High Chula Vista	High Tech Elementary Chula Vista	High Tech Middle Chula Vista	NC COLA Assumption HTHNC	High Tech High North County	High Tech Middle North County	High Tech North County	HTeNC Project Fund	HTMNC Project Fund (Old HTH)	Schools - North County Total	Schools - Point Loma Total	Sub-Total Schools	Sub-Total Central	Intra-Affiliate Transactions	Consolidated
1001	Certified Salaries	2.0%	2504079	1656469	1206045	1.4%	1781114	1271283	1645493	0	0	4718590	11,363,055	21,448,457	179,119		23229566
2000	Classified Salaries	2.0%	427927	565718	287145	1.4%	324650	254696	381276	0	0	960822	2,293,073	4,534,495	2473440		7007444
3000	Employee Benefits - Budget	6.0%	835170	599539	414630	6.0%	601151	448767	578841	0	0	1628759	3,948,890	7,426,988	1174596		8601586
4300	Materials and Supplies	2.0%	302940	102412	90070	2.0%	90000	95804	93334	0	0	279230	841,275	1,605,927	215534		1821461
4400	Equipment - Noncapital	2.0%	206306	40800	36414	2.0%	32403	61910	10200	0	0	104514	392,540	779,473	20404		799277
4700	Food services for students	2.0%	0	0	0	2.0%	0	0	0	0	0	0	0	0	0		929504
5100	Contracted Instructional Services	2.0%	81600	125460	40800	2.0%	97920	70380	166260	0	0	334560	511,530	1,093,950	108589		1202639
5117	Management Fees	3.5%	497348	188126	162031	3.5%	319761	162912	174838	0	0	657511	1,667,267	3,172,283	206734		3379017
5118	Special Education Central Admin	2.0%	53914	33588	33588	2.0%	59473	45931	49953	0	0	153387	306,404	604,291	0		464291
5550	Facility Services Fees	2.0%	123110	84014	64159	2.0%	61059	92480	80579	0	0	240259	562,298	1,073,892	20686		1094579
5200	Travel & conferences	2.0%	13144	33042	11220	2.0%	19981	5552	9440	0	0	35182	69,698	162,286	151264		313552
5400	Insurance	2.0%	39762	27120	20827	2.0%	32758	21785	22319	0	0	74862	183,414	347,985	2301		350286
5520	Communications	2.0%	11976	7910	6040	2.0%	9182	6477	6625	0	0	22286	47,816	96,037	4064		100101
5550	Utilities & Contract Maintenance	2.0%	108120	72719	64261	2.0%	114653	89250	52016	0	0	294811	539,118	900,519	163624		1154143
5555	Other Facility Expenses	2.0%	247	43	42	2.0%	6773	1605	9207	0	0	17585	495,774	25500	0		521211
5612	Lease to HTHL	0	882000	0	0	0	680000	324000	0	0	0	1004000	3,586,964	5,472,964	0		5472964
5613	Lease to HTH	0	0	401088	37931	0	0	0	325000	0	0	325000	1,105,299	0			1105299
5614	Long-Term Maintenance Fund Contribution	0.0%	0	0	0	0.0%	0	0	0	0	0	25,978	500000	0		524978	
5800	Other services and operating expense	2.0%	337888	130634	50712	2.0%	150000	65940	46245	0	0	267195	666,826	1,453,045	846171		2999164
5801	Depreciation & Amortization	2.0%	21041	1876	5902	2.0%	7645	0	0	697010	0	704655	220,873	1,667,726	3806817		5474543
5802	Authority and Trustee Fees	0	0	0	0	0	0	0	0	4200	0	4200	8,400	19000	0		27400
5811	LHB LOC Carrying Charge	0	0	0	0	0	0	0	0	0	0	0	263,791	0		263791	
5818	Bond Interest	0	0	0	0	0	0	0	0	641700	0	641700	1,243,380	2187522	0		3430002
5819	PSCB Interest Subsidy	0	0	0	0	0	0	0	0	567751	0	567751	1,129,117	0		1129117	
7200	Charter Oversight Fees 1%	2.0%	55640	33475	24077	2.0%	39347	24852	28831	0	0	93030	229,056	435,278	0		435278
7300	Grant from HTHL to Pt Loma Schools															549244	549244
7301	Grant from HTHL to CV															0	0
7302	Grant from HTHL to NC															0	0
7303	Sub-Grant to Affiliate															0	0
7400	Ultra-Affiliate	2.0%	10628	27615	32386	2.0%	18820	15300	15340	0	0	49410	166,950	281,028	1307080		1307080
7342	Interest	2.0%	-904	-904	-469	2.0%	-904	-469	-469	0	0	-1825	-1825	-17,549	-241128		4500
9999	Expands from Restricted Sources	0	23649	16455	11063	0	51499	21282	5852	0	0	78633	561,716	716,463	1790420		2506883
	Total Unrestricted Expenditures		6534374	4169303	2930744		4535500	3004116	3721549	775159		12036414	28,657,715	55,315,181	17869371		14038552
	LCFF BASE	3.5%	5645832	3396715	2443126	3.5%	3761795	2521269	3165302			9448866	23,292,770	44,227,309			44227309
	<i>(Includes prop tax &amp; EPA (split below))</i>																
8000	LCFF BASE STATE AID PORTION		4806565	2962387	2094574		3123935	2144977	3098382			8367294	8,752,220	26,996,131			26286131
8010	LCFF LOCAL PROP TAX	5.0%	0	0	0	5.0%	0	0	0			0	11,576,826	0		0	11576826
8013	LCFF EDUCATION PROTECTION ACCT	0.0%	836176	434338	348552	0.0%	637860	376792	66920			1081572	2,969,724	5,664,352			5664352
8300	Other State																
	State Special Education	2.0%	252136	174994	136266	2.0%	159621	120012	198601			478284	1,168,840	2,213,508			2213508
	Mandatory Risk Grant	0.0%	24192	14584	12978	0.0%	17095	13186	15800			46981	49,281	92,883			92883
	After School Education and Safety	0.0%	0	0	0	0.0%	0	0	0			0	153,000	0		0	153000
	Charter School Facility Grant Program	0.0%	0	0	0	0.0%	305280	235470	0			540750	540,750	0		0	540750
	Lottery - Unrestricted	0.0%	91958	62800	47924	0.0%	69121	50235	56632			175983	420,021	798,691			798691
	Other State Revenues	0.0%	0	0	0	0.0%	0	0	0			0	40,000	40,000		45954	85654
8100	Federal Grants and Entitlements																
	Title I	0.0%	107900	93560	57120	0.0%	64800	46800	69000			115800	325,067	699,437			699437
	Title II	0.0%	900	1300	1300	0.0%	1500	1000	1000			3500	12,570	19,620			19620
	Public Charter School Grant Program	0.0%	0	0	0	0.0%	0	0	0			0	0	0			0
	IDEA - Federal Special Education	2.0%	51705	75238	40932	2.0%	139644	97754	49658			287374	500,764	956,015			956015
	21st Century Learning Communities	0.0%	275000	0	0	0.0%	0	0	0			0	0	0			275000
	Child Nutrition	0.0%	0	0	0	0.0%	0	0	0			0	0	0			622863
	Charter School Facility Incentive Grant	0.0%	250000	250000	234000	0.0%	0	0	243750			243750	984,000	1,961,750			1961750
	REAP	0.0%	58000	41550	36000	0.0%	0	0	0			0	135,550	0			135550
	Perkins	0.0%	6000	0	0	0.0%	6000	0	0			6000	18,000	30,000			30000
8600	Donations and Fund-Raising	1.0%	0	14140	0	1.0%	0	0	0			0	37,875	52,015			188365
8590	Grants from Parent Association	0.0%	0	0	0	0.0%	0	0	2500			2500	125,000	127,500			-127500
8617	Annual Appeal	1.0%	22220	10100	8080	1.0%	55550	20200	10100			85850	260,580	386,830	5050		391880
8620	Donation from HTH Learning - Pt Loma	0	0	0	0	0	0	0	0			0	549,244	549,244			-549244
8917	Student Lunch Sales	1.0%	0	0	0	1.0%	0	0	0			0	268810	0			268810
8820	GSE Tuition	5.0%	0	0	0	5.0%	0	0	0			0	528150	0			528150
8933	GSE Dissemination	1.0%	0	0	0	1.0%	0	0	0			0	0	0			1251131
8810	Presidential Income	1.0%	0	0	0	1.0%	0	0	0			356,278	356,278	0			356278
	Technical Assistance Contract	0	0	0	0	0	0	0	0			0	0	0			0
8960	Contrib to LT Maintenance Reserve	1.0%	0	0	0	1.0%	0	0	0			0	0	0			525978
8970	Interest Earned	5.0%	4725	2100	3150	5.0%	4200	2100	1155	22000	0	29455	22,575	110,005			-525978
8980	Miscellaneous local income	1.0%	95696	170084	8980	1.0%	20000	35350	112211	0	0	167561	458,843	900,264	332456		258884
8985	Management Fees	0	0	0	0	0	0	0	0			0	0	0			3370017
8987	Facility Maintenance Fees	0	0	0	0	0	0	0	0			0	0	0			-1088577
8989	Special Education Fees	0	0	0	0	0											



High Tech High Statewide Benefit Charter  
Budget and Financial Projections

MULTI-YEAR BUDGET PROJECTION MODEL

HTH LEARNING & CONTROLLED AFFILIATES

2018-19 PROJECTED

Object Code	Object Title	CV COLA Assumption	High Tech High Chula Vista	High Tech Elementary Chula Vista	High Tech Middle Chula Vista	NC COLA Assumption	High Tech High North County	High Tech Middle North County	High Tech Elementary North County	HTeNC Project Fund	HTMNC Project Fund (old HTH)	Schools - North County Total	Schools - Point Loma Total	Sub-Total Schools	Sub-Total Central	Intra-Affiliate Transactions	Consolidated	
1000	Certificated Salaries	1.0%	2529119	1622266	1218128	1.0%	1799925	1284501	1682460	0	0	4765716	11,476,686	21,664,283	1798920	24841863	24841863	
2000	Classified Salaries	1.0%	432216	521375	290016	1.0%	327992	257243	385089	0	0	920229	2,316,034	4,539,594	2498184	7078824	7078824	
3000	Employee Benefits - Budget	6.0%	885280	635511	439508	6.0%	661243	475693	613571	0	0	1750507	4,185,823	7,896,429	1209836	9106465	9106465	
4300	Materials and Supplies	2.0%	308999	104460	81671	2.0%	91800	97814	95201	0	0	284815	858,100	1,638,051	219845	1857890	1857890	
4400	Equipment - Noncapital	2.0%	209412	41618	37142	2.0%	33051	63148	10484	0	0	106693	400,390	795,163	28812	819375	819375	
4700	Food services for students	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
5100	Contracted Instructional Services	2.0%	83232	127969	41616	2.0%	99878	71788	169585	0	0	341751	521,761	1,115,829	110761	1226690	1226690	
5117	Management Fees	2.5%	609782	192829	166082	2.5%	327755	166985	179209	0	0	673949	1,700,613	3,243,255	210860	3454174	3454174	
5116	Special Ed Fees	2.0%	54942	56129	34260	2.0%	60662	46850	30952	0	0	158464	212,532	616,377	0	616377	616377	
5550	Facility Services Fees	2.0%	125272	85755	65435	2.0%	94229	68595	82101	0	0	245565	573,544	1,095,371	21100	1116471	1116471	
5200	Travel & conferences	2.0%	13407	11444	11444	2.0%	20381	5663	9842	0	0	35886	71,091	165,531	154291	319822	319822	
5400	Insurance	2.0%	40557	27662	12124	2.0%	33413	22721	22765	0	0	78399	187,082	354,944	2347	357291	357291	
5520	Communications	2.0%	12216	8068	4170	2.0%	9348	6607	4758	0	0	22713	48,772	97,959	4165	102104	102104	
5560	Utilities & Contract Maintenance	2.0%	110292	73663	65546	2.0%	118864	19015	13064	0	0	210917	549,900	1,010,390	164894	1177226	1177226	
5555	Other Facility Expense	2.0%	252	44	43	2.0%	6908	1637	9391	0	0	17936	487,348	505,623	26010	531633	531633	
5612	Lease to HTHL	0.0%	882000	0	0	0.0%	680000	324000	0	0	0	1004000	3,591,137	5,477,137	0	5477137	5477137	
5613	Lease to HTH	0.0%	0	464738	442961	0.0%	0	0	335000	0	0	335000	1,242,699	0	0	1242699	1242699	
5614	Long-Term Maintenance Fund Contribution	0.0%	0	0	0	0.0%	0	0	0	0	0	25,978	50,000	0	0	525978	525978	
5800	Other services and operating expenses	2.0%	344442	133247	51726	2.0%	158100	67259	47170	0	0	272529	680,162	1,482,106	863094	2345200	2345200	
5801	Depreciation and Amortization	0.0%	21041	1876	5902	0.0%	7645	0	0	697010	0	704655	220,873	1,667,726	3806817	5474543	5474543	
5802	Authority and Trustee Fees	0.0%	0	0	0	0.0%	0	0	4200	0	0	4200	8,400	19,000	0	27,400	27,400	
5817	ETH LDC Gamma Charge	0.0%	0	0	0	0.0%	0	0	0	0	0	263,793	0	0	0	263,793	263,793	
5818	Bond Interest	0.0%	0	0	0	0.0%	0	0	0	0	0	641700	0	1,243,380	2121405	3364785	3364785	
5819	OSCB Interest Subsidy	0.0%	0	0	0	0.0%	0	0	567751	0	0	567751	0	1,129,117	0	1129117	1129117	
7200	Charter Oversight Fees 1%	2.0%	56753	34145	24550	2.0%	40134	25342	29408	0	0	94891	233,637	443,985	0	443985	443985	
7300	Grant from HTHL to Pt Loma Schools	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	492244	492244	492244	492244
7301	Grant from HTHL to CV	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
7302	Grant from HTHL to NC	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
7340	Sub-Grant to Affiliate	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	1307080	1307080	1307080	1307080
7600	Intra-Affiliate	2.0%	10820	28187	33033	2.0%	18247	15606	15606	0	0	50459	170,200	292,169	245951	468818	468818	
7342	Indirect	2.0%	922	0	0	2.0%	922	461	461	0	0	1181	(4,916)	(7,490)	0	184283	184283	
9999	Extends from Restricted Sources	0.0%	23649	16455	11063	0.0%	51499	21282	5852	0	0	78633	561,716	716,463	0	2506883	2506883	
0000	TOTAL UNRESTRICTED EXPENDITURES		6653101	4310648	3047547		4640120	3060795	3802922	775152		12279005	29,168,525	56,445,547	12876640	14285928	60036169	60036169
LCFF BASE		2.5%	5786978	3481633	2504204	2.5%	3855840	2584813	3244435			9685088	23,875,089	45,332,992	0	45332992	45332992	45332992
0000	Includes prop tax & EPA (split below)																	
8000	LCFF BASE STATE AID PORTION		5786978	3481633	2504204		3855840	2584813	3244435			9685088	11,719,423	33,177,326	0	33177326	33177326	33177326
8010	LCFF LOCAL PROP TAX	5.0%	0	0	0	5.0%	0	0	0	0	0	12,155,666	12,155,666	0	0	12155666	12155666	12155666
8012	LCFF EDUCATION PROTECTION ACCT	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
8300	Other State																	
State Special Education		1.0%	255667	178755	137625	1.0%	161268	121212	200587	0	0	483067	1,180,528	2,235,643	0	2235643	2235643	
Mandate Risk Grant		0.0%	24139	14484	12870	0.0%	17095	13186	15862	0	0	44881	92,283	179,384	0	292932	292932	
After-School Education and Safety		0.0%	0	0	0	0.0%	0	0	0	0	0	153,000	153,000	0	0	153000	153000	
Charter School Facility Grant Program		0.0%	0	0	0	0.0%	305280	235470	0	0	0	540750	540,750	0	0	540750	540750	
Lottery - Unrestricted		0.0%	91968	62860	47924	0.0%	69121	50235	56632	0	0	175988	420,021	798,691	0	798691	798691	
Other State Revenues		0.0%	0	0	0	0.0%	0	0	0	0	0	40,000	0	45954	0	85954	85954	
8100	Federal Grants and Entitlements																	
Title I		0.0%	107900	93550	57120	0.0%	0	46800	69000	0	0	115800	325,067	699,437	0	699437	699437	
Title II		0.0%	1400	960	1800	0.0%	1500	1000	1000	0	0	3500	12,570	19,420	0	19420	19420	
Public Charter School Grant Program		0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
IDEA - Federal Special Education		1.0%	52222	75990	41341	1.0%	141364	98732	50155	0	0	290251	510,779	970,583	0	970583	970583	
21st Century Learning Communities		0.0%	275000	0	0	0.0%	0	0	0	0	0	0	0	275,000	0	275000	275000	
Child Nutrition		2.0%	0	0	0	2.0%	0	0	0	0	0	0	0	635326	0	635326	635326	
Charter School Facility Incentive Grant		0.0%	250000	250000	234000	0.0%	0	0	250000	0	0	250000	984,000	1,968,000	0	1968000	1968000	
RFAP		0.0%	58000	41550	36000	0.0%	0	0	0	0	0	0	135,550	0	135550	0	135550	135550
Perkins		0.0%	6000	0	0	0.0%	6000	0	0	0	0	6000	18,000	30,000	0	30000	30000	
8600	Donations and Fund-Raising	1.0%	0	0	0	1.0%	0	0	0	0	0	38,254	52,535	190248	0	242783	242783	
8500	Grants from Parent Association	0.0%	0	14281	0	0.0%	0	0	2500	0	0	2500	125,000	127,500	0	127500	127500	
8617	Annual Appeal	1.0%	22442	10201	8161	1.0%	56106	20402	10201	0	0	86709	263,187	390,700	5101	395801	395801	
8620	Donation from HTH Learning - Pt Loma	1.0%	0	0	0	1.0%	0	0	0	0	0	499,244	499,244	0	0	499244	499244	
8917	Student Lunch Sales	1.0%	0	0	0	1.0%	0	0	0	0	0	0	0	271498	0	271498	271498	
8820	GSE Tuition	5.0%	0	0	0	5.0%	0	0	0	0	0	0	0	554558	0	554558	554558	
8933	GSE Dissemination	1.0%	0	0	0	1.0%	0	0	0	0	0	0	0	1263642	0	1263642	1263642	
8810	Credentialing Income	1.0%	0	0	0	1.0%	0	0	0	0	0	359,841	359,841	0	0	359841	359841	
Technical Assistance Contract		0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
Contrib to LT Maintenance Reserve		1.0%	0	0	0	1.0%	0	0	0	0	0	0	0	525978	0	525978	525978	
8970	Interest Earned	5.0%	4961	2205	1213	5.0%	4410	2205	1213	22000	0	29828	23,704	112,006	156009	268015	268015	
8980	Miscellaneous local income	1.0%	96653	171785	8161	1.0%	20200	35704	113333	0	0	169237	463,432	909,268	335781	1245049	1245049	
8985	Management Fees	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	3446971	0	3446971	3446971	
8991	Facility Maintenance Fees	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	1110349	0	1110349	1110349	
8990	Special Education Fees	0.0%	0	0	0	0.0%	12000	0	0	0	0	12000	616294	616294	12000	12000	12000	
8996	Rent Income	0.0%	0	0	0	0.0%	0	0	0	335000	0	335000	1,242,699	5477137	6719836	0	6719836	6719836
8950	Grant from Foundation/Char from Affiliate	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	725000	0	725000	725000	
8990	Pass-Thru Revenue	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	454580	0	454580	454580	
9999	Revenues Released from Restriction		23649	16455	11063		51499	21282	5852			78633	561,716	716,643	1790420	0	2506883	2506883
0000	TOTAL UNRESTRICTED INCOME		7056969	4416590	3102786		4701683	3231041	4020782	357000		12310432						





High Tech High Statewide Benefit Charter Budget and Financial Projections

MULTI-YEAR BUDGET PROJECTION MODEL

HTH LEARNING & CONTROLLED AFFILIATES

2019-20 PROJECTED

Object Code	Object Title	CV COLA Assumption	High Tech High Chula Vista	High Tech Elementary Chula Vista	High Tech Middle Chula Vista	NC COLA Assumption	High Tech High North County	High Tech Middle North County	High Tech Elementary North County	HTeNC Project Fund	HTMNC Project Fund (old HTH)	Schools - North County Total	Schools - Point Loma Total	Sub-Total Schools	Sub-Total Central	Intra-Affiliate Transactions	Consolidated
1000	Certificated Salaries	2.0%	257971	1706701	1242489	2.0%	1834004	1310191	1715997	0	0	4861092	11,706,221	22,996,204	1834009		2991103
2000	Classified Salaries	2.0%	408060	582803	295814	2.0%	334455	262388	392791	0	0	988634	2,862,325	4,671,438	2581419		7219587
3000	Employee Benefits - Budget	6.0%	938397	673642	465878	6.0%	727342	504235	650385	0	0	1881962	4,436,971	6,396,850	1246132		9642982
4300	Materials and Supplies	2.0%	315170	106549	83304	2.0%	93636	99770	97105	0	0	206511	875,263	1,670,806	224242		1895048
4400	Equipment - Noncapital	2.0%	213600	92488	37865	2.0%	33712	64411	106124	0	0	108235	408,299	811,067	21228		842285
4700	Food services for students	2.0%	0	0	0	2.0%	0	0	0	0	0	0	0	96761	0		96761
5100	Contracted Instructional Services	2.0%	84897	130528	42448	2.0%	101876	73224	172977	0	0	348077	532,196	1,138,146	157377		1251122
5111	Management Fees	2.4%	522017	197457	170068	2.4%	335621	170993	183510	0	0	690124	1,734,625	3,314,291	215086		-3529377
5116	Special Ed Central Admin	2.0%	54692	57252	34945	2.0%	61875	47787	51971	0	0	161633	318,282	628,704	0		-628704
5550	Facility Service Fees	2.0%	128063	87470	66744	2.0%	96165	69967	83835	0	0	249967	585,016	1,117,290	21522		-1138802
5200	Travel & conferences	2.0%	13675	34377	11673	2.0%	20789	10039	0	0	0	36604	72,513	168,842	157377		326210
5400	Insurance	2.0%	41368	28215	21669	2.0%	34081	22655	23220	0	0	79966	190,823	362,041	2304		364435
5520	Communications	2.0%	8229	6293	6293	2.0%	9555	6739	6893	0	0	23187	49,247	99,916	4228		104144
5550	Utilities & Contract Maintenance	2.0%	112484	75136	66657	2.0%	121243	39755	54117	0	0	215155	569,901	1,030,537	10283		1230770
5555	Other Facility Expense	2.0%	257	45	44	2.0%	7046	1670	9579	0	0	18295	497,095	515,736	26530		542264
5612	Lease to HTHL	0.0%	882000	0	0	0.0%	680000	324000	0	0	0	1004000	3,595,437	5,481,437	0		-5481437
5613	Lease to HTH	0.0%	0	401977	380200	0.0%	0	345000	0	0	0	345000	1,127,177	1,127,177	0		-1127177
5614	Lease, Term Maintenance Fund Contribution	2.0%	0	0	0	2.0%	0	0	0	0	0	0	26,498	26,498	51000		-536498
5800	Other services and operating expenses	2.0%	351331	135917	52761	2.0%	161262	68604	48113	0	0	277979	693,765	1,511,728	880356		2392104
5801	Depreciation & Amortization	2.0%	21041	5902	7645	2.0%	0	697010	0	0	0	704655	220,873	1,667,726	3806817		5474543
5802	Authority and Trustee Fees	0.0%	0	0	0	0.0%	0	0	0	0	4200	4200	0	8,400	19000		27400
5811	FHB L&C Carrying Charge	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	203,791	0		203,791
5818	Bond Interest	0.0%	0	0	0	0.0%	0	0	0	0	641700	641700	0	1,243,380	206,400		3297408
5819	OSCR Interest Subsidy	0.0%	0	0	0	0.0%	0	0	0	0	-660459	-660459	0	(1,129,117)	0		-1129117
7290	Charter Oversight Fees 1%	2.0%	57888	34828	25050	2.0%	40237	25855	29996	0	0	96789	238,308	152,863	0		452863
7300	Grant from HTHL - Pt Loma Schools	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	49924		49924
7301	Grant from HTHL to CV	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0		0
7302	Grant from HTHL to NC	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0		0
7340	Sub-Grant to Affiliate	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	1307080		-1307080
7490	Intra-Affiliate	2.0%	11034	28730	33694	2.0%	19632	15918	15818	0	0	51468	173,695	298,623	-250869		47754
7492	Indirect	2.0%	940	0	0	2.0%	430	488	0	0	0	1898	(5,013)	(7,851)	-18014		-18764
9999	Expend from Restricted Sources	0.0%	23649	16455	11063	0.0%	51499	21282	5852	0	0	78633	561,716	716,463	1790420		2506883
	Total Unrestricted Expenditures		6805070	4350630	3054783		4722335	3134801	3907422	742471		12589717	29,836,156	57,622,996	17988017	-14248319	61362694
	LCFF BASE	2.4%	5925865	3565192	2564305	2.4%	3948380	2648649	3322301			9917530	24,448,091	46,420,983			46420983
	Includes prop. tax & EPA (split below)																
8000	LCFF BASE STATE AID PORTION		5925865	3565192	2564305		3948380	2648649	3322301			9917530	11,684,641	33,657,533			33657533
8010	LCFF LOCAL PROP TAX	5.0%	0	0	0	5.0%	0	0	0	0	0	12,763,450	12,763,450				12763450
8012	LCFF EDUCATION PROTECTION ADCT	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0		0
8300	Other State																
	State Special Education	1.0%	258224	180544	139001	1.0%	162881	122424	202523			487898	1,192,344	2,758,001			2268001
	Mandate Block Grant	0.0%	24139	16494	12579	0.0%	17025	13186	15800			46681	92,283	92,283			92283
	After School Education and Safety	0.0%	0	0	0	0.0%	0	0	0			153,000	153,000				153000
	Charter School Facility Grant Program	0.0%	0	0	0	0.0%	305280	235420	0			540750	540,750				540750
	Lottery, Unrestricted	0.0%	91958	62800	47924	0.0%	69121	50255	56632			175988	420,021	798,691			798691
	Other State Revenues	0.0%	0	0	0	0.0%	0	0	0			40,000	40,000	45964			85964
8100	Federal Grants and Entitlements																
	Title I	0.0%	107900	93550	57120	0.0%	0	48800	69000			115800	325,067	699,437			699437
	Title II	0.0%	1400	900	1360	0.0%	1530	1000	1000			3500	12,570	19,670			19670
	Public Charter School Grant Program	0.0%	0	0	0	0.0%	0	0	0			0	0	0			0
	IDEA - Federal Special Education	1.0%	52744	76750	41754	1.0%	142778	99719	50652			293154	520,993	985,395			985395
	21st Century Learning Communities	0.0%	275000	0	0	0.0%	0	0	0			0	0	275,000			275000
	Child Nutrition	2.0%	0	0	0	2.0%	0	0	0			0	0	488066			488066
	Charter School Facility Incentive Grant	0.0%	250000	250000	234000	0.0%	0	0	250000			250000	984,000	1,968,000			1968000
	REAP	0.0%	58000	41550	36000	0.0%	0	0	0			0	0	135,550			135550
	Perkins	0.0%	6000	0	0	0.0%	6000	0	0			6000	18,000	30,000			30000
8600	Donations and Fund-Raising	1.0%	0	14424	0	1.0%	0	0	0			0	38,637	53,061	192151		245212
8590	Grants from Parent Association	0.0%	0	0	0	0.0%	0	0	2500			2500	125,000	127,500			-127500
8617	Annual Appeal	1.0%	27666	10303	8243	1.0%	56667	20606	10303			87676	265,819	394,607	5152		399759
8620	Donation from HTH Learning - Pt Loma	0.0%	0	0	0	0.0%	0	0	0			0	499,244	499,244			-499244
8943	Student Lunch Sales	1.0%	0	0	0	1.0%	0	0	0			0	0	27,423			27423
8820	GSE Tuition	5.0%	0	0	0	5.0%	0	0	0			0	0	582286			582286
8933	GSE Dissemination	1.0%	0	0	0	1.0%	0	0	0			0	0	1276278			1276278
8810	Credentiaing Income	1.0%	0	0	0	1.0%	0	0	0			0	363,439	363,439			363439
	Technical Assistance Contract	0.0%	0	0	0	0.0%	0	0	0			0	0	0			0
8960	Contrib to LT Maintenance Reserve	1.0%	0	0	0	1.0%	0	0	0			0	0	0			0
8970	Interest Earned	5.0%	5209	2315	3473	5.0%	4631	2315	1274	22000	30220	24,891	114,108	163809			536498
8980	Miscellaneous local income	1.0%	97620	173503	8243	1.0%	20402	36061	114666			170929	468,066	918,361	339139		1257500
8985	Management Fees	0.0%	0	0	0	0.0%	0	0	0			0	0	351529			-351529
8987	Facility Maintenance Fees	0.0%	0	0	0	0.0%	0	0	0			0	0	-1132556			-1132556
8989	Special Education Fees	0.0%	0	0	0	0.0%	0	0	0			0	0	628620			-628620
8990	Rent Income	0.0%	0	0	0	0.0%	0	0	0	345000		12000					



## High Tech High Statewide Benefit Charter Budget and Financial Projections

**MULTI-YEAR BUDGET PROJECTION MODEL**  
**HTH LEARNING & CONTROLLED AFFILIATES**

2020-21 PROJECTED

Object Code	Object Title	CV COLA Assumption	High Tech High Chula Vista	High Tech Elementary Chula Vista	High Tech Middle Chula Vista	NC COLA Assumption	High Tech High North County	High Tech Middle North County	High Tech Elementary North County	HTeNC Project Fund	HTMNC Project Fund (old HTH)	Schools - North County Total	Schools - Point Loma Total	Sub-Total Schools	Sub-Total Central	Intra-Affiliate Transactions	Consolidated		
1000	Certified Salaries	2.0%	2631295	1740035	1267339	2.0%	1871622	1336395	1750317	0	4958314	11940345	22538128	1871599	24699725	0	24699725		
2000	Classified Salaries	2.0%	449677	594469	301732	2.0%	341144	267636	490647	0	1009427	2409570	4764868	2599111	7363976	0	7363976		
3000	Employee Benefits - Budget	6.0%	994701	714061	493831	6.0%	770983	534489	689408	0	1994880	4703190	8906463	1329000	10221563	0	10221563		
4300	Materials and Supplies	2.0%	321483	108860	84970	2.0%	95509	101765	99047	0	226321	892769	1704223	2282727	1932950	0	1932950		
4400	Equipment - Noncapital	2.0%	217872	43267	38443	2.0%	43386	66099	10823	0	110962	416566	827287	21683	648940	0	648940		
4700	Food services for students	2.0%	0	0	0	2.0%	0	0	0	0	0	0	0	968402	0	968402			
5100	Contracted Instructional Services	2.0%	86695	133139	43297	2.0%	103914	74688	176437	0	355039	542839	1160909	115235	1276144	0	1276144		
5117	Management Fees	2.4%	534545	202196	174150	2.0%	343676	175097	187914	0	706687	1776256	3393834	220248	-3614082	0	0		
5118	Special Ed Central Admin	2.0%	57214	58397	35644	2.0%	63113	48743	53010	0	164886	325156	641277	0	-641277	0	0		
5550	Facility Services Fees	2.0%	130454	89219	48079	2.0%	98988	71364	88312	0	254964	596718	1139624	21952	-1161576	0	0		
5200	Travel & conferences	2.0%	13949	35065	11906	2.0%	21205	5892	10240	0	37337	73963	172220	160526	337245	0	337245		
5400	Insurance	2.0%	42195	28779	22102	2.0%	34763	23118	23684	0	81565	194440	369281	2442	371723	0	371723		
5520	Communications	2.0%	12709	8394	6410	2.0%	9746	6874	7031	0	23651	50742	101915	4313	106228	0	106228		
5550	Utilities - Contract Maintenance	2.0%	114789	76639	68799	2.0%	123668	40591	55199	0	219458	572119	1051148	176388	1224786	0	1224786		
5555	Other Facility Expense	2.0%	262	46	45	2.0%	7187	1703	0	0	18661	507036	536056	2706	155111	0	155111		
5612	Lease to HTHL		882000	0	0		680000	324000	0	0	1004000	3595437	5481437	0	-5481437	0	0		
5613	Lease to HTH		0	250000	230000		0	0	345000	0	345000	0	825000	0	-825000	0	0		
5614	Lease-Team Maintenance Fund Contribution	2.0%	0	0	0	2.0%	0	0	0	0	0	0	0	520000	0	520000	0	520000	
5900	Other services and operating expense	2.0%	358358	138630	53814	2.0%	164487	69976	49975	0	283538	707641	1541983	897964	2439947	0	2439947		
5801	Depreciation & Amortization		21041	1876	5902		7645	0	697010	0	704655	220873	3806817	5474543	0	5474543	0	5474543	
5802	Authority and Trustee Fees		0	0	0		0	0	0	4200	4200	0	8400	19000	27400	0	27400	0	27400
5818	LT&C Carrying Charge		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
5818	Bond Interest		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
5819	POB Interest Subsidy		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
7200	Charter Oversight Fees 1%	2.0%	59046	35525	25551	2.0%	41756	26373	30526	0	98725	243074	461921	0	-461921	0	0	0	0
7300	Grant from HTHL to Pt Loma Schools		0	0	0		0	0	0	0	0	0	0	0	499244	-499244	0	0	0
7301	Grant from HTHL to CV		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
7302	Grant from HTHL to NC		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
7340	Sub-Grant to Affiliate		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
7400	Ultra-Affiliate	2.0%	11257	29395	34366	2.0%	20025	16236	16236	52407	172170	304547	258884	48711	-48711	0	48711	0	48711
7342	Interest	2.0%	-959	0	-498	2.0%	-959	-498	0	-1934	-5113	-8008	-182718	-191224	0	-191224	0	-191224	0
9900	Expands from Restricted Sources		32649	16455	11063		51499	21282	5852	0	78633	561716	716463	1790420	0	2506883	0	2506883	0
	Total Unrestricted Expenditures		6962272	4304997	2977051		4883437	3211484	4005302	742471	12875342	30529732	58836780	18208953	-14076924	62968809	0	62968809	0
	LCFF BASE	2.4%	6068086	3650757	2625848	2.4%	4043141	2710373	3402036	0	10155550	25034845	47535086	0	0	47535086	0	47535086	0
	Includes prop tax & EPA (split below)		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
8000	LCFF BASE STATE AID PORTION		6068086	3650757	2625848		4043141	2710373	3402036	0	10155550	11633222	34133464	0	34133464	0	34133464	0	34133464
8010	LCFF LOCAL PROP TAX	5.0%	0	0	0	5.0%	0	0	0	0	0	13401622	13401622	13401622	0	-13401622	0	-13401622	0
8012	LCFF EDUCATION PROTECTION ACCT	0.0%	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0
8300	Other State		0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
	State Special Education	1.0%	260896	182249	140391	1.0%	164510	123648	204419	492777	1204257	2280580	0	2280580	0	-2280580	0	-2280580	0
	Mandatory Risk Grant		24139	16484	12872		17095	13186	15802	44691	92283	99283	0	99283	0	-99283	0	-99283	0
	After School Education and Safety	0.0%	0	0	0	0.0%	0	0	0	0	153000	153000	0	153000	0	0	153000	0	153000
	Charter School Facility Grant Program	0.0%	0	0	0	0.0%	0	0	0	0	540750	540750	0	540750	0	0	540750	0	540750
	Lottery - Unrestricted	0.0%	91958	62800	47924	0.0%	69121	50235	56632	175983	420021	798491	0	798491	0	-798491	0	-798491	0
	Other State Revenues	0.0%	0	0	0	0.0%	0	0											



High Tech High Statewide Benefit Charter  
Budget and Financial Projections

Prepared by Kay McElrath, CFO  
UPDATED MARCH 16,2016

MADS FY15	Period	Amount	MAXIMUM ANNUAL DEBT SERVICE IS IN FY20
2014 CSFA HTH Learning Point Loma	Annual	943,118	Refinanced balance of 2005 Bonds
2015 CSFA Learning HTHNC & HTe	Annual	1,012,845	Refinanced balance of 2008 RCV & HTe LOC
2008 Bonds Series A, B, & C	Annual	1,514,558	FY20 Debt Service Scheduled
QSCB 2010 HTCVK-8	Annual	803,954	2020 Net Interest + Sinking Fund - Assumes 10% Sequestration
2016 CSFA Learning HTMNC	Annual	287,646	Refinanced balance of 2011 Bonds
QSCB 2013 North County Elem	Annual	298,801	2020 Net Interest + Sinking Fund - Assumes 10% Sequestration
		4,860,922	Consolidated
		3,758,167	HTH Learning
Reduction in MADS due to 2016 refi of 2008		(186,558)	Takes into account loss of GIC
		4,674,364	
		(185,558)	
After 2020 refinance of 2010 remainder		4,488,806	