

California Department of Education

Executive Office

SBE-005 (REV. 1/2018)

General Waiver

# California State Board of Education November 2020 Agenda Item #W-05

## Subject

Request by **three local educational agencies** to waive California *Education Code* sections 15106 and 15270(a) to allow the districts to exceed their bonded indebtedness limits. Total bonded indebtedness may not exceed 2.50 percent of the taxable assessed valuation of property for unified school districts. Depending on the type of bond, a tax rate levy limit of $60 per $100,000 of assessed value for unified school districts may also apply.

## Waiver Numbers

* Fresno Unified School District 1-26-2020
* Paramount Unified School District 1-29-2020
* Santa Paula Unified School District 1-27-2020

## Type of Action

Action, Consent

## Summary of the Issues

The Fresno Unified School District’s (Fresno USD) bonded indebtedness is statutorily limited not to exceed 2.50 percent, which prohibits the district from proceeding with its proposed issuances of $90 million from Measure X (approved by voters in November 2016), and $325 million from Measure M (approved by voters in March 2020) for a cumulative total of $415 million. The district is requesting that the State Board of Education (SBE) authorize the district to exceed its statutory bonding capacity limit to a rate up to, but not to exceed, 4.00 percent.

The Paramount Unified School District (Paramount USD)’s bonded indebtedness is statutorily limited not to exceed 2.50 percent, which prohibits the district from proceeding with its proposed issuance of the remaining $49.83 million from Measure I (approved by voters on November 8, 2016). The district is requesting that the SBE authorize the district to exceed its statutory bonding capacity limit to a rate up to, but not to exceed, 3.00 percent.

The Santa Paula Unified School District (Santa Paula USD)’s bonded indebtedness is statutorily limited not to exceed 2.50 percent, which prohibits them from proceeding with its proposed issuance of the remaining $9.6 million from Measure P (approved by voters on June 7, 2016). The district is requesting that the SBE authorize the district to exceed its statutory bonding capacity limit to a rate up to, but not to exceed, 2.93 percent.

## Authority for Waiver

California *Education Code (EC)* Section 33050

## Recommendation

* Approval: No
* Approval with conditions: Yes
* Denial: No

The California Department of Education (CDE) recommends that the bonded indebtedness limit be waived for each of the districts with the following conditions:  
(1) the periods of request do not exceed the recommended period on Attachment 1; (2) the total bonded indebtedness does not exceed the recommended new maximum shown on Attachment 1; (3) the districts do not exceed the statutory tax rate; (4) the waivers are limited to the sale of bonds approved by the voters on the measures noted on Attachment 1; and (5) the districts comply with the statutory requirements of Assembly Bill 182 related to school bonds, which became effective on January 1, 2014.

## Summary of Key Issues

The California *EC* provides limits related to a district’s total bonded indebtedness.   
*EC* sections 15106 and 15270(a) limit a unified school district’s total general obligation (G.O.) bond indebtedness to 2.50 percent.

To raise funds to build or renovate school facilities, with voter authorization, school districts may issue G.O. bonds. Under Proposition 46, school districts are allowed to increase the property tax rate above one percent for the period necessary to pay off new G.O. bonds if the following conditions are met:

* Two-thirds of those voting in a local election have approved the issuance of the bonds.
* The money raised through the sale of the bonds is exclusively used to purchase or improve land and buildings.

In November 2000, districts were given another option for authorizing and issuing bonds when California voters passed Proposition 39, which allows school bonds to be approved with a 55 percent majority vote if the district abides by several administrative requirements, such as establishing an independent Citizens’ Oversight Committee to oversee the use of the funds. Once G.O. bonds are authorized, school districts issue the bonds in increments as needed to fund their facility projects. When the voters authorize a local G.O. bond, they are simultaneously authorizing a property tax increase to pay the principal and interest on the bond. For Proposition 39 bonds, *EC* Section 15270(a) limits the tax rate levy authorized in each election to $60 per $100,000 of taxable property for unified school districts.

Without a waiver, school districts that are close to their bonding capacity must decide either to issue fewer bonds, delay the issuance of bonds until their assessed valuation increases, or obtain other more expensive non-bond financing to complete their projects, the costs of which could be paid from district general funds. Therefore, the CDE has historically recommended that the SBE approve related waiver requests with the condition that the statutory tax levies are not exceeded at the time the bonds are issued.

AB 182 (Chapter 477, Statutes of 2013) has established parameters for the issuance of local education bonds that allow for the compounding of interest, including capital appreciation bonds (CABs). AB 182 requires a district governing board to do the following:

* Before the bond sale, adopt a resolution at a public meeting that includes specific criteria, including being publicly noticed on at least two consecutive meeting agendas.
* Be presented with an agenda item at a public board meeting that provides a financial analysis of the overall costs of the bonds, a comparison to current interest bonds, and reasons why the compounding interest bonds are being recommended.
* After the bond sale, present actual cost information at the next scheduled public meeting and submit the cost information of the sale to the California Debt and Investment Advisory Commission.

**Fresno USD**

Fresno USD wishes to proceed with its proposed issuances of $90 million from   
Measure X (approved by voters in November 2016) and $325 million from Measure M (approved by voters in March 2020), for a cumulative total of $415 million. The issuance will be used to increase safety and security; attract and retain teachers; improve career education, technology, and science classrooms; remove lead and asbestos; and upgrade heating and air conditioning. The issuance of $415 million will increase the district’s outstanding bonded indebtedness limit to a rate up to, but not to exceed,   
4.00 percent.

**Paramount USD**

Paramount USD wishes to proceed with its proposed issuance of the remaining $49.83 million from Measure I (approved by voters on November 8, 2016). The issuance will go toward safety, security, and health system improvements to all of the district’s 23 school campuses; improvements and equipment to support 21st Century Learning and classroom technology projects; improving, upgrading, renovating, and constructing school facilities needed for Career Technical Education (CTE); constructing a new CTE high school campus; and other priority school facility and district-wide improvement, upgrade, renovation, and athletic facilities projects. The issuance of $49.83 million will increase the district’s outstanding bonded indebtedness limit to a rate up to, but not to exceed, 3.00 percent.

In 2017, the district issued its first series of bonds under the 2016 bond authorization in the principal amount of $25.67 million. In 2019, the district issued its second series of bonds under the 2016 bond authorization in the principal amount of $30.49 million. The district is now planning on generating the $49.83 million remaining principal balance under the 2016 Bond Authorization for funding its authorized projects in the September 1, 2020 to September 1, 2021 timeframe.

The SBE previously approved the district’s waiver request (#5-11-2018-W-07) on January 10, 2019 to increase its bonded indebtedness level from the statutory 2.50 percent to 2.80 percent. The 2019 waiver was limited to the issuance of general obligation bonds authorized under the district’s 2016 Bond Authorization. The district is now requesting that its outstanding bonded indebtedness limit under the 2019 Waiver be increased by an amount not to exceed 3.00 percent from September 1, 2020 through September 1, 2021. This request seeks to amend the 2019 waiver so as to increase the amount of issuance without extending the time period established in the 2019 request.

**Santa Paula USD**

Santa Paula USD wishes to proceed with its proposed issuance for the remaining   
$9.6 million from Measure P (approved by School Facility Improvement District [SFID] Number 1 voters on June 7, 2016). The issuance will go toward upgrading elementary and middle school classrooms within the SFID, including restrooms and facilities; replacing leaky roofs; providing air conditioning and ventilation systems; upgrading/replacing outdated electrical and deteriorating plumbing systems; constructing new science labs and classrooms; and improving student access to computers/technology. The SFID currently has approximately $7.2 million of net debt capacity, which is not sufficient to issue the remaining $9.6 million of authorization from Measure P. The district and SFID want to take advantage of very low interest rates and accelerate construction to limit project cost escalation. The issuance of $9.6 million will increase the district’s outstanding bonded indebtedness limit to a rate up to, but not to exceed, 2.93 percent.

### Demographic Information

Fresno USD has a student population of 73,249 and is located in Fresno County.

Paramount USD has a student population of 14,875 and is located in Los Angeles County.

Santa Paula USD has a student population of 5,153 and is located in Ventura County.

**Because these are general waivers, if the SBE decides to deny the waivers, it must cite one of the seven reasons in *EC* Section 33051(a), available on the California Legislation Information Web page at** <https://leginfo.legislature.ca.gov/faces/codes_displaySection.xhtml?lawCode=EDC&sectionNum=33051.>

## Summary of Previous State Board of Education Discussion and Action

The SBE has approved all bond limit waiver requests limited to the sale of already authorized bonds and at the tax rate levy stated on the bond measure.

Waiver#: 5-11-2018-W-07, was previously approved by the SBE as part of the January 2019 Agenda and it expires on 12/15/2021. It is available on the SBE Web page located at <https://www.cde.ca.gov/be/ag/ag/yr19/documents/jan19w07.docx>.

## Fiscal Analysis

Approval of the waivers would allow the districts to accelerate their issuance of voter-approved bonds.

## Attachments

* **Attachment 1:** Summary Table (3 pages)
* **Attachment 2:** Fresno Unified School District General Waiver Request 1-26-2020 (3 pages). (Original waiver request is signed and on file in the Waiver Office)
* **Attachment 3:** Paramount Unified School District General Waiver Request 1-29-2020 (4 pages). (Original waiver request is signed and on file in the Waiver Office.
* **Attachment 4:** Santa Paula Unified School District General Waiver Request 1-27-2020 (2 pages). (Original waiver request is signed and on file in the Waiver Office.

# Attachment 1: Summary Table

California *Education Code* (*EC*) Section 15106 et seq.

| **Waiver Number** | **District** | **Period of Request** | **District’s Request** | **CDE Recommended** | **Bargaining Unit Representatives** | **Local Board, Public Hearing, and Advisory Committee** |
| --- | --- | --- | --- | --- | --- | --- |
| 1-26-2020 | Fresno Unified School District | **Requested:** September 1, 2020 to September 1, 2036  **Recommended:** September 11, 2020 to September 1, 2036 | **Requested:** Debt Limit: 4.00%  **Recommended:** Debt Limit: 4.00% | Debt Limit: 4.00%  Limited to sale of bonds applicable to Measures X and M, approved by voters in November 2016 and March 2020, respectively.  Tax Rate $60 per $100,000 (authorization approved under Proposition 39) | California School Employees Association, Chapters 125 & 143 Denesa Moore, Labor Relations Representative 9/10/2020 **Support**  Fresno Teachers Association Louis Jamerson,  Executive Director 8/24/2020 **Neutral**  International Association of Machinist & Aerospace Workers Jeremy Celaya, Business Representative, 8/19/2020 **Support**  Service Employees International Union, Local 521 Richard Streets, Internal Organizer, 8/24/2020 **Neutral** | Local Board Approval Date: 8/12/2020  Public Hearing Date: 8/12/2020  Public Hearing Advertised: Advertised in the Fresno Bee newspaper on July 23  District Advisory Committee 8/13/2020 **No Objections** |
| 1-29-2020 | Paramount Unified School District | **Requested:** September 1, 2020 to September 1, 2021  **Recommended:** November 6, 2020 to September 1, 2021 | **Requested:** Debt Limit: 3.00%  **Recommended:** Debt Limit: 3.00% | Debt Limit 3.00%  Limited to sale of bonds applicable to Measure I, approved by voters in the November 2016 election  Tax Rate $60 per $100,000 (authorization approved under Proposition 39) | California Schools Employees Association Brent McCarty, President 7/13/2020 **Support**  Teachers Association of Paramount April O'Conner, President 7/13/2020 **Support** | Local Board Approval Date: 7/13/2020  Public Hearing Date: 7/13/2020  Public Hearing Advertised: Press Telegram Newspaper, published on June 26, 2020  Measure I Citizens' Oversight Committee 7/13/2020 **No Objections** |
| 1-27-2020 | Santa Paula Unified School District | **Requested:** December 1, 2020 to August 1, 2024  **Recommended:** December 1, 2020 to August 1, 2024 | **Requested:** Debt Limit: 2.93%  **Recommended:** Debt Limit: 2.93% | Debt Limit: 2.93%  Limited to sale of bonds applicable to Measure P, approved by voters in the June 2016 election  Tax Rate $60 per $100,000 (authorization approved under Proposition 39) | Santa Paula Federation of Teachers Todd McWherter, President 8/28/2020 **Support** | Local Board Approval Date: 8/12/2020  Public Hearing Date: 8/12/2020  Public Hearing Advertised: The District posted a notice of public hearing at the District Office, City Library, City Hall, and on the District web site. It was also in the local newspaper, Santa Paula Times.  Bond Oversight Committee 8/27/2020 **No Objections** |

Created by the California Department of Education

September 2020

# Attachment 2: **Fresno Unified School District General Waiver Request 1-26-2020**

**California Department of Education**

**WAIVER SUBMISSION – General**

CD Code: 1062166

Waiver Number: 1-26-2020

Active Year: 2020

Date In: 8/31/2020 7:56:32 PM

Local Education Agency: Fresno Unified

Address: 2309 Tulare St.

Fresno, CA 90245

Start: 11/1/2020

End: 9/1/2036

Waiver Renewal: No

Waiver Topic: School Construction Bonds

*Ed Code* Title: Bond Indebtedness Limit - Unified S.D.

*Ed Code* Section: 15106

*Ed Code* Authority: 33050-33053

*Education Code* or *CCR* to Waive: 15106. A unified school district or community college district may issue bonds that, in aggregation with bonds issued pursuant to Section 15270, shall not exceed [2.5] percent of the taxable property of the school district or community college district, or the school facilities improvement district, if applicable, as shown by the last equalized assessment of the county or counties in which the district is located

Outcome Rationale: Desired Outcome

The granting of this waiver will permit the Fresno Unified School District to issue up to $90 million in general obligation bonds from its 2016 election and $325 million from its 2020 election, as authorized by the District voters.

Rationale

A. Background

The Fresno City School District was formed as an elementary school district on February 6, 1873. Its first school was built in 1875. It became operative as a unified school district on July 1, 1948, following annexation of the Calwa School District to the Fresno City School District, and their consolidation with the Fresno High School District. Since 1947, the District has annexed all or parts of eight other school districts. The District presently serves students from portions of the cities of Clovis and Fresno, California, and from some unincorporated areas of Fresno County. The District’s boundary is roughly defined by W. Herndon Avenue on the north, N. Clovis Avenue on the east, E. North Avenue on the south, and N. Brawley Avenue and S. Cornelia Avenue on the west. With 103 schools and approximately 74,247 students (inclusive of students in the District’s preschool program) enrolled in fiscal year 2019-20, the District is the third-largest public-school district in California as measured by enrollment.

District voters approved bond measures in 2016 and 2020 for principal amounts of $225 million and $325 million. Approximately $90 million of the 2016 election and all $325 million of the 2020 election remains unissued.

The District anticipates needing a waiver of *Education Code* section 15106 in order to issue the remaining 2016 and 2020 bond authorizations. The District is requesting the waiver to issue bonds using a 4.0% debt limit factor until August 2036.

B. Financial Information

The attached analysis shows the outstanding bonds of the District, bonding capacity projections, and tax rate projections.

C. Reasons to approve this waiver

1. Approval will permit the District to provide essential learning facilities to its students sooner, rather the waiting until a future fiscal year when the bond indebtedness of the District is expected to fall below the 2.50% limit set forth in the California *Education Code*.

2. Approval will allow the District to capitalize on lower construction costs.

3, Approval will allow the District to take advantage of the current interest rate environment.

4. Approval will satisfy the will of the District voters who approved the 2016 and 2020 bond authorization.

Student Population: 73,249

City Type: Urban

Public Hearing Date: 8/12/2020

Public Hearing Advertised: Notice in newspaper

Local Board Approval Date: 8/12/2020

Community Council Reviewed By: District Advisory Committee

Community Council Reviewed Date: 8/13/2020

Community Council Objection: No

Community Council Objection Explanation:

Audit Penalty Yes or No: No

Categorical Program Monitoring: No

Submitted by: Ms. Chris Hiatt

Position: District Financial Advisor

E-mail: [chris.hiatt@keygentcorp.com](file:///C:\Users\ANave\AppData\Local\Microsoft\Windows\INetCache\Content.Outlook\SVZW1V41\chris.hiatt@keygentcorp.com)

Telephone: 310-774-7071

Bargaining Unit Date: 09/9/2020

Name: California School Employees Association, Chapters 125 & 143

Representative: Denesa Moore

Title: Labor Relations Representative

Phone: 209-472-2170 ext. 6115

Position: Support

Comments:

Bargaining Unit Date: 06/30/2020

Name: Fresno Teachers Association

Representative: Louis Jamerson

Title: Executive Director

Phone: (559) 360-5338

Position: Neutral

Comments:

Bargaining Unit Date: 08/19/2020

Name: International Association of Machinist & Aerospace

Representative: Jeremy Celaya

Title: Business Representative

Phone: 559-264-2815

Position: Support

Comments:

Bargaining Unit Date: 08/24/2020

Name: SEIU 521

Representative: Richard Streets

Title: Internal Organizer

Phone: (559) 288-3204

Position: Neutral

Comments

## Attachment 3: **Paramount Unified School District General** **Waiver Request 1-29-2020**

**California Department of Education**

**WAIVER SUBMISSION – General**

CD Code: 1964873

Waiver Number: 1-29-2020

Active Year: 2020

Date In: 8/28/2020 2:35:27 PM

Local Education Agency: Paramount Unified School District

District Address: 15110 California Ave.

Paramount, CA 90723

Start: 9/1/2020

End: 9/1/2021

Waiver Renewal: No

Previous Waiver Number: 5-11-2018-W-07

Previous SBE Approval Date: 1/2/2019

Waiver Topic: School Construction Bonds

*Ed Code* Title: Bond Indebtedness Limit - Unified S.D.

*Ed Code* Section: 15270(a)

*Ed Code* Authority: 33050

*Education Code* or *CCR* to Waive: 15270(a). The total amount of bonds issued, including bonds issued pursuant to Chapter 1 (commencing with Section 15100) shall not exceed 2.50% of the taxable property value of the district as shown by the last equalized assessment of the county or counties in which the district is located.

Outcome Rationale: Background:

2016 “Measure I” – On November 8, 2016, the voters of the Paramount Unified School District (“District”) approved “Measure I” which authorized $106 million (“2016 Bond Authorization”) principal amount of general obligation bonds (“Bonds”) to be issued under the Proposition 39 parameters. The primary purpose of the 2016 Bond Authorization is to provide funding for the following types of voter authorized school facilities projects (“Authorized Projects”):

i. Safety, Security and Health system improvements to all of the District’s 23 school campuses;

ii. Improvements and equipment to support 21st Century Learning and Classroom Technology projects;

iii. Improve, upgrade, renovate and construct school facilities needed for Career Technical Education;

iv. Construct a new CTE high school campus; and

v. Other priority school facility and district-wide improvement, upgrade, renovation, and athletic facilities projects.

The 2016 Bond Authorization was the third (3) bond measure election (1998, 2006, and 2016) approved by the District’s voters since 1998. The 2016 Bond Authorization was approved by approximately 84% or the District’s voters that participated in the 2016 election. As part of the 2016 Bond Authorization, the voters also authorized the District to periodically seek a bonded indebtedness limit waiver, and to issue the authorized bonds in excess of the 2.50% unified school district statutory debt limit as the California State Board of Education (“CDE”) may approve. As a direct result of the District’s prior two (2) bond authorizations (1998 and 2006), the waiver provision was set forth in the 2016 Bond Authorization for voter approval in order to fully issue the approved $106 million bond principal amount over a timeframe needed by the District to complete the Authorized Projects.

In 2017, the District issued its first series of bonds (“2017 Series A Bonds”) under the 2016 Bond Authorization in the principal amount of $25.670 million. In 2019, the District issued its second series of bonds (“2019 Series B Bonds”) under the 2016 Bond Authorization in the principal amount of $30.496 million. The District is now planning on generating the $49.833 million (“2020/21 Planned Bond Series”) remaining principal balance under the 2016 Bond Authorization for funding its Authorized Projects in one to two Bond Series issued in the September 1, 2020 to September 1, 2021 timeframe.

The CDE approved the District’s waiver request number 5-11-2018-W-07 (“2019 Waiver”) on January 10, 2019 to increase its bonded indebtedness level from the statutory 2.50 percent to 2.80 percent of the District’s taxable assessed valuation (“AV”) of property. The 2019 Waiver was limited to the issuance of general obligation bonds (“Bonds”) authorized under the District’s 2016 Bond Authorization. The purpose of the 2019 Waiver was to enable the District to issue the balance of the 2016 Bond Authorization to accelerate the needed funding for its Authorized Projects.

The District is now requesting that its outstanding bonded indebtedness limit under the 2019 Waiver be increased by an amount not to exceed 3.00% from September 1, 2020 through September 1, 2021. This bond limit increase will enable the District to complete the issuance of its $49.833 million of remaining 2016 Measure I Bond Authorization and accelerate the completion of its Authorized Projects. Please note that the District’s request for periodic increases in its bonded Indebtedness limit through the CDE waiver process was included as part of the 2016 Bond Authorization resolution that was approved by the voters under Measure I in 2016.

Analysis:

Attached to this waiver request is the following:

i. Attachment A – Resolution of the District Board of Education and Public Hearing Requesting the Statutory Bond Limit Waiver

ii. Attachment B – CDE Approval Letter of the District’s 2019 Waiver Request

iii. Attachment C – Historical Assessed Values for Fiscal Years 1990/91 through 2019/20 (30-years)

iv. Attachment D – Summary of General Obligation Bond Indebtedness versus Projected Debt Limits

v. Attachment E – Tax Rate Analysis of the planned 2020C Bond Series

Student Population: 14,875

City Type: Urban

Public Hearing Date: 7/13/2020

Public Hearing Advertised: Press Telegram Newspaper, published on June 26, 2020

Local Board Approval Date: 7/13/2020

Community Council Reviewed By: Measure I Citizens' Oversight Committee

Community Council Reviewed Date: 7/13/2020

Community Council Objection: No

Community Council Objection Explanation:

Audit Penalty Yes or No: No

Categorical Program Monitoring: No

Submitted by: Mr. Michael Ogburn

Position: District Financial Advisor

E-mail: [mogburn@calschools.com](file:///\\CDE.Cal\DATA\SFTSDATA\SHARED\SBE-Waivers-Items\Waivers\2020\6.%20November%202020\Bonded%20Indebtedness\mogburn@calschools.com)

Telephone: 949-282-1077

Fax: 562-602-6011

Bargaining Unit Date: 7/13/2020

Name: California Schools Employees Association

Representative: Brent McCarty

Title: President

Phone: 562-602-6000

Position: Support

Bargaining Unit Date: 7/13/2020

Name: Teachers Association of Paramount

Representative: April O'Conner

Title: President

Phone: 562-602-6000

Position: Support

# Attachment 4: **Santa Paula Unified School District General Waiver Request 1-27-2020**

**California Department of Education**

**WAIVER SUBMISSION – General**

CD Code: 5676828

Waiver Number: 1-27-2020

Active Year: 2020

Date In: 8/31/2020 11:59:37 AM

Local Education Agency: Santa Paula Unified School District

Address: 201 South Steckel Dr.

Santa Paula, CA 93060

Start: 12/1/2020

End: 8/1/2024

Waiver Renewal: No

Waiver Topic: School Construction Bonds

*Ed Code* Title: Bond Indebtedness Limit - Unified S.D.

*Ed Code* Section: 15106

*Ed Code* Authority: 33050

*Education Code* or *CCR* to Waive: *EC* 15106: A unified school district or community college district may issue bonds that, in aggregation with bonds issued pursuant to Section 15270, shall not exceed [2.5 percent] of the taxable property of the school district or community college district, or the school facilities improvement district, if applicable, as shown by the last equalized assessment of the county or counties in which the district is located.

Outcome Rationale: On June 7, 2016, SFID No. 1 voters of the Santa Paula USD approved an $39.6 million GO Bond Authorization (“Measure P”). The SFID currently has approximately $7.2 million of net debt capacity, which is not sufficient to issue the remaining 9.6 million of authorization from their Measure P. The District and SFID want to take advantage of very low interest rates and the accelerate construction to limit project cost escalation. The District does not expect to issue bonds that would cause the tax rate to increase above the legal requirement of $60 per $100,000 of assessed valuation. The increase in bonding capacity to 2.93% and the issuance of the 3rd and final series of bonds from Measure P would allow the District to move ahead with its voter-supported facility improvements without delay.

Student Population: 5,153

City Type: Small

Public Hearing Date: 8/12/2020

Public Hearing Advertised: The District posted a notice of public hearing at the District Office, City Library, City Hall, and on the District website. It was also in the local newspaper, Santa Paula Times.

Local Board Approval Date: 8/12/2020

Community Council Reviewed By: Cathy Hicks, President for Bond Oversight Committee, was supportive/in favor

Community Council Reviewed Date: 8/27/2020

Community Council Objection: No

Community Council Objection Explanation:

Audit Penalty Yes or No: No

Categorical Program Monitoring: No

Submitted by: Mr. Ed Cora

Position: Superintendent

E-mail: [ecora@santapaulaunified.org](file:///\\CDE.Cal\DATA\SFTSDATA\SHARED\SBE-Waivers-Items\Waivers\2020\6.%20November%202020\Bonded%20Indebtedness\ecora@santapaulaunified.org)

Telephone: 805-933-8802

Fax:

Bargaining Unit Date: 8/28/2020

Name: Santa Paula Federation of Teachers

Representative: Todd McWherter

Title: President

Phone: 805-933-8880

Position: Support

Comments: