



**CALIFORNIA DEPARTMENT
OF EDUCATION**

TONY THURMOND
STATE SUPERINTENDENT OF
PUBLIC INSTRUCTION

1430 N STREET, SACRAMENTO, CA 95814-5901 • 916-319-0800 • WWW.CDE.CA.GOV

January 31, 2022

Gabriel Ramirez, Executive Director
T.I.M.E. Community
420 North Montebello Blvd. #300
Montebello, CA 90640

Dear Director Ramirez:

The California Department of Education (CDE) Charter Schools Division (CSD) staff has conducted a financial sustainability review for T.I.M.E. Community, as the school has not met the minimum enrollment requirement of 80 students under the Public Charter Schools Grant Program (PCSGP) Start-Up Sub-Grant. CSD staff have concluded that T.I.M.E. Community is not financially sustainable at its current enrollment of 35 students. T.I.M.E. Community must provide the following by Thursday, June 30, 2022, in order to release payment hold and begin Implementation-phase funding and time, and to avoid termination of the sub-grant:

- Enrollment report at or above 80 students, certified by the school's authorizer; or documentation to re-evaluate the financial sustainability of the charter school at current enrollment levels:
 - A multi-year budget projection for the current and two subsequent fiscal years
 - Budget assumptions to support the multi-year budget including, but not limited to:
 - Projected enrollment
 - Projected average daily attendance
 - Identify any other ongoing state, federal, or local revenues
 - Number of full time equivalent (FTE) teachers
 - Number of FTE administrators
 - Average teacher salary and benefits
 - Capital outlay and/or long-term facility commitments
 - A multi-year cash flow projection for the current and two subsequent fiscal years

Failure to meet the minimum enrollment target or demonstrate financial sustainability by Thursday, June 30, 2022, will result in the termination of the sub-grant. If you have any

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questions regarding this letter, please contact Alison Ball, Education Programs
Consultant, by email at aball@cde.ca.gov.

Sincerely,

/s/

Stephanie Farland, Director
Charter Schools Division

SF:tt

cc: Dr. Debra Duardo, Superintendent, Los Angeles County Office of Education
Indra Ciccarelli, Director II, Los Angeles County Office of Education
Lamar Brown, Board President, TIME Community School

Sent via Email to:

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