



manageable levels in order to maximize the learning environment for our students as well as manage cash flow.

2. ADA rate of 97%.
3. LCFF revenues are forecasted using FCMAT's LCFF calculator version 17.2b released 7-26-2016.
4. An Unduplicated Pupil Percentage of 65%, aligning with the historical rate for OGCS.
5. OGCS is a member of El Dorado County Charter SELPA. As such, the budget is based on funding rates provided by the SELPA of \$505/ADA for AB602 State Funding. There has also been an allowance of 6% for El Dorado's Administrative Fees for a net to Olive Grove of \$474.70. The budget assumes no change in funding rates. Because we will be in El Dorado for the first year again, we are not eligible for Federal IDEA Funding and have again adopted the conservative route to not include the \$125/ADA we will be eligible for beginning in year 2.

### **Expenses, Salaries and Benefits**

OGCS will employ 28.5 professionals in order to deliver the highest quality education to our students. Of these employees, 25 are working directly with the students with 23 maintaining a valid teaching credential.

1. Our 21 Certificated teachers have an average salary of \$60,667 and all teachers participate in STRS with a contribution rate in 2017/18 of 14.43%
2. Our 2 Certificated Pupil Support Staff have an average salary of \$81,587
3. Our 2 Classified Pupil Support Staff have an average salary of \$52,500
4. Our 3.5 Office Support Employees have an average salary of \$51,063
5. Employer paid benefits rates are as follows: OASDI – 6.20%, Medicare – 1.45%, Workers Comp – 2%, SUI – 3.5% of first \$7000 or \$245 per employee, Health Insurance– allow up to \$8,500 per year per eligible employee

### **4000 Series Expenses – Book & Supplies**

1. Textbooks, Materials, Supplies and other Curriculum based materials such as online learning and programmatic have been budgeted at \$276,500
2. Non-Capitalized Equipment and Student Equipment \$195,000
3. Total 4000 Expenses - \$471,500

### **5000 Series Expenses – Operating Services**

1. We have budgeted \$60,000 for Teacher Development and Conferences
2. Dues and Memberships - \$5,000
3. General Liability/DOO Insurance is budgeted at \$30,000
4. Facilities related expenses - \$370,900
5. Student Field Trips/Transportation - \$8,000
6. Outside Professional Consulting - \$200,000
7. Legal Services/Audit Expense - \$37,000
8. Outside Educational Consultants - \$110,000
9. Advertising / Recruiting - \$25,000

10. Cash Flow Financing Fees - \$50,000
11. Communications - \$50,000
12. Total 5000 Expenses - \$1,086,756

### **Cash Flow Statement**

Included in our budget projections is our 3-year Cash Flow Statement. Because OGCS is conservatively budgeting all expenses that will be cash flowed through a combination of revenues, outside cash flow financing, Charter School Revolving Loans and Public Charter School Grant funds.

### **5-Year Operating Budget**

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection, and demonstrates OGCS's plan to remain a strong and fiscally solvent operation. We have created an organization that is focused on the student's needs and allows us to bring forward the very best elements of a high-quality charter school, which we believe will help hundreds of students to thrive and find their voice.

We have used conservative LCFF revenue estimates based upon the FCMAT calculator. OGCS will continue to aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

### **Financial Reporting**

Local, state, county and federal financial and other reporting requirements are an important part of operating a public charter school. OGCS will consider utilizing services such as CSMC for its financial reporting needs. With professional services, such as CSMC, the Board will ensure OGCS is fully compliant with all reporting requirements.

### **Back Office Service Provider**

Our charter school board has selected CSMC for our back office and financial service operational needs. CSMC has provided support for the petition process via creating our petition's financial plan, making themselves available to attend district and county meetings and hearings (as needed), and reviewing the business aspects of our petition narrative.

CSMC, founded in 2001, is the largest and most experienced provider of back office support to charter schools in both California and the nation. CSMC currently supports over 100 charter schools in California, supports charter schools that are currently authorized by local districts, County Offices of Education, and the State Board of Education.

Services that CSMC provides include:

- Annual budget development, cash flow projections, and financial planning
- General ledger and booking
- Accounts payable & receivable
- Payroll, retirement reporting, and benefits administration
- Local/State/Federal reporting for compliance
- ADA tracking & reporting
- CALPADS reporting
- Charter school board financial reports
- Communicating with and reporting to authorizer on financial matters, as needed.

CSMC also provides clients with its cutting edge web portal, CharterVision, a 24/7 on-demand resource that provides access to all financial records and reports of the charter school. CharterVision provides in depth information, access and transparency to charter leaders and their board.

**Olive Grove - Buellton**  
**Budget Summary**  
**Five Year Budget, 2017-18 to 2021-22**



SAC Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
<b>Revenue</b>						
	State	281,211	379,507	464,602	557,539	557,539
	Federal					
	Local	13,961	18,614	23,268	27,921	27,921
<b>Total Revenue</b>		<b>\$ 295,171</b>	<b>\$ 398,121</b>	<b>\$ 487,870</b>	<b>\$ 585,460</b>	<b>\$ 585,460</b>
<b>Expenses</b>						
1000	Certificated Salaries	106,452	143,711	175,327	210,393	212,497
		38.0%	38.0%	38.0%	38.0%	38.0%
2000	Classified Salaries	22,906	30,923	37,726	45,272	45,724
		8.2%	8.2%	8.2%	8.2%	8.2%
3000	Benefits	35,003	47,255	57,651	69,181	69,872
		12.5%	12.5%	12.5%	12.5%	12.5%
	<b>Total Personnel Expense</b>	<b>164,362</b>	<b>221,889</b>	<b>270,704</b>	<b>324,845</b>	<b>328,093</b>
		<b>58.7%</b>	<b>58.7%</b>	<b>58.7%</b>	<b>58.7%</b>	<b>58.7%</b>
4000	Books and Supplies	34,924	47,147	57,520	69,024	69,714
		12.5%	12.5%	12.5%	12.5%	12.5%
5000	Services and Other Operating Expenses	80,496	108,670	132,577	159,092	160,683
		28.8%	28.8%	28.8%	28.8%	28.8%
6000	Capital Outlay					
7000	Other Outgoing					
<b>Total Expenses</b>		<b>\$ 279,782</b>	<b>\$ 377,706</b>	<b>\$ 460,801</b>	<b>\$ 552,961</b>	<b>\$ 558,491</b>
<b>Surplus / (Deficit)</b>		<b>\$ 15,390</b>	<b>\$ 20,415</b>	<b>\$ 27,069</b>	<b>\$ 32,499</b>	<b>\$ 26,969</b>
As a % of LCFF Revenue		5.5%	5.5%	5.9%	5.9%	4.9%
<b>Beginning Fund Balance</b>		<b>-</b>	<b>15,390</b>	<b>35,805</b>	<b>62,874</b>	<b>95,373</b>
<b>Ending Balance</b>		<b>\$ 15,390</b>	<b>\$ 35,805</b>	<b>\$ 62,874</b>	<b>\$ 95,373</b>	<b>\$ 122,342</b>
As a % of LCFF Revenue				14%	17%	22%



**Olive Grove - Buellton**  
**Student Input**  
**Five Year Budget, 2017-18 to 2021-22**

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Enrollment By Grade</b>					
TK / Kindergarten	1	1	2	2	2
Grade 1	1	1	2	2	2
Grade 2	1	1	2	2	2
Grade 3	1	1	2	2	2
Grade 4	1	1	2	2	2
Grade 5	1	1	2	2	2
Grade 6	1	2	2	3	3
Grade 7	1	2	2	3	3
Grade 8	1	2	2	3	3
Grade 9	4	6	7	9	9
Grade 10	4	6	7	9	9
Grade 11	4	6	7	9	9
Grade 12	9	10	11	12	12
Other Enrollment (CTC)	-	-	-	-	-
<b>Total Enrollment</b>	<b>30</b>	<b>40</b>	<b>50</b>	<b>60</b>	<b>60</b>

	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Daily Attendance Rate</b>					
TK / Kindergarten	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 1	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 2	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 3	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 4	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 5	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 6	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 7	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 8	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 9	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 10	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 11	97.00%	97.00%	97.00%	97.00%	97.00%

Olive Grove Charter School: Student Info Budget and Financial Projections

Grade 12	97.00%	97.00%	97.00%	97.00%	97.00%
Other Enrollment (Grade 12+, etc.)					
<b>Average Daily Attendance Rate</b>	<b>97.00%</b>	<b>97.00%</b>	<b>97.00%</b>	<b>97.00%</b>	<b>97.00%</b>

**Average Daily Attendance by Grade**

TK / Kindergarten	0.97	1.0	1.9	1.9	1.9
Grade 1	0.97	1.0	1.9	1.9	1.9
Grade 2	0.97	1.0	1.9	1.9	1.9
Grade 3	0.97	1.0	1.9	1.9	1.9
Grade 4	0.97	1.0	1.9	1.9	1.9
Grade 5	0.97	1.0	1.9	1.9	1.9
Grade 6	0.97	1.9	1.9	2.9	2.9
Grade 7	1.0	1.9	1.9	2.9	2.9
Grade 8	1.0	1.9	1.9	2.9	2.9
Grade 9	3.9	5.8	6.8	8.7	8.7
Grade 10	3.9	5.8	6.8	8.7	8.7
Grade 11	3.9	5.8	6.8	8.7	8.7
Grade 12	8.7	9.7	10.7	11.6	11.6
Other Enrollment (Grade 12+, etc.)					
<b>Average Overall Daily Attendance</b>	<b>29.10</b>	<b>38.80</b>	<b>48.50</b>	<b>58.20</b>	<b>58.20</b>

**Average Daily Attendance by Grade Range**

ADA Grades TK-3	3.88	3.88	7.76	7.76	7.76
ADA Grades 4-6	2.91	3.88	5.82	6.79	6.79
ADA Grades 7-8	1.94	3.88	3.88	5.82	5.82
ADA Grades 9-12	20.37	27.16	31.04	37.83	37.83
<b>Average Overall Daily Attendance</b>	<b>29.10</b>	<b>38.80</b>	<b>48.50</b>	<b>58.20</b>	<b>58.20</b>

**Poverty and Free/Reduced Price Lunch**

Unduplicated Count, % of school's overall students	65.0%	65.0%	65.0%	65.0%	65.0%
Unduplicated Count, number of students	19.50	26.00	32.50	39.00	39.00

**English Language Learners**

Percentage of Students - ELL	0.0%	0.0%	0.0%	0.0%	0.0%
Number of Students					

Olive Grove Charter School: <sup>Revenue Input</sup> Buellton Budget and Financial Projections



Assumed CPI, source: School Services 2016-17 Governor's Propose  
2.13% 2.65% 2.72% 2.72%

**Olive Grove - Buellton**  
**Revenue**  
**Five Year Budget, 2017-18 to 2021-22**

SACS		2017-18	2018-19	2019-20	2020-21	2021-22
<b>State</b>						
8011	LCFF for all grades; state aid portion					
8012	LCFF for all grades; EPA portion	5,820	7,760	-	-	-
8096	In-Lieu of Property Taxes, all grades	274,413	365,884	457,355	548,826	548,826
8019	Prior Year Income / Adjustments					
8181	Special Education		4,559	5,699	6,839	6,839
8560	Lottery		-	-	-	-
8520	State Child Nutrition program					
8591	SB 740 Rent re-imbursement program					check for app
8590	College Readiness Grant					check for app
8550	Mandate Block Grant	978	1,304	1,548	1,874	1,874
8590	One Time Block Grant					
<b>State Revenue</b>		\$ 281,211	\$ 379,507	\$ 464,602	\$ 557,539	\$ 557,539

<b>Revenue Rates</b>					
	2017-18	2018-19	2019-20	2020-21	2021-22
See FCMAT LCFF Calculator					
	9,430.00	9,430.00	9,430.00	9,430.00	9,430.00
	117.50	117.50	117.50	117.50	117.50
	181.00	181.00	181.00	181.00	181.00
	72.95	74.50	76.48	78.56	80.70
	750	750	750	750	750
	1,450				

<b>Federal</b>						
8220	Federal Child Nutrition Programs					
8290	All Other Federal Revenue, inc Facilities Incentive Grants program					
8291	Title I					check for app
8292	Title II					
8293	Title III	-	-	-	-	-
8294	Title IV					
8295	Title V					
8299	Prior Year Federal Revenue					
<b>Federal Revenue</b>		\$ -	\$ -	\$ -	\$ -	\$ -

	513.08	352.00	352.00	352.00	352.00
	315.00	321.71	330.23	339.22	348.44
	10.00	10.21	10.48	10.77	11.06
	27.07	27.65	28.38	29.15	29.94

<b>Local</b>						
8660	Interest					
8782	All Other Transfers from County Offices					
8784	All Other Transfers from Other Locations					
8785	CMO Management fee					
8792	Special Ed - AB 602	13,961	18,614	23,268	27,921	27,921
8980	Student Lunch Revenue					
8982	Foundation Grants					
8983	All Other Local Revenue					
8984	Student Body (ASB) Fundraising Revenue					
8985	School Site Fundraising					
8986	Rental Income					
8989	Fees for Service					
8999	Revenue Suspense					
<b>Local Revenue</b>		\$ 13,961	\$ 18,614	\$ 23,268	\$ 27,921	\$ 27,921

	479.75	479.75	479.75	479.75	479.75
	20.00	20.00	20.00	20.00	20.00
	14.00	14.00	14.00	14.00	14.00
	0.00	15.50	15.50	15.50	15.50

<b>Total Revenue</b>		\$ 295,171	\$ 398,121	\$ 487,870	\$ 585,460	\$ 585,460
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**Olive Grove - Buellton**  
**Expenses Summary**  
**Five Year Budget, 2017-18 to 2021-22**

SAC\SAC Code Description	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Certificated Salaries</b>					
1100 Teachers' Salaries	94,366	127,394	155,421	186,505	188,370
1105 Teachers' Bonuses	-	-	-	-	-
1120 Substitute Expense	-	-	-	-	-
1200 Certificated Pupil Support Salaries	4,087	5,517	6,731	8,077	8,158
1205 Certificated Pupil Support Bonuses	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	8,000	10,799	13,175	15,810	15,968
1305 Certificated Supervisor and Administrator Bonuses	-	-	-	-	-
1900 Other Certificated Salaries	-	-	-	-	-
1910 Other Certificated Overtime	-	-	-	-	-
<b>1000 Subtotal</b>	<b>\$ 106,452</b>	<b>\$ 143,711</b>	<b>\$ 175,327</b>	<b>\$ 210,393</b>	<b>\$ 212,497</b>

<b>Classified Salaries</b>					
2100 Instructional Aide Salaries	-	-	-	-	-
2110 Instructional Aide Overtime	-	-	-	-	-
2200 Classified Support Salaries	2,222	3,000	3,660	4,392	4,436
2210 Classified Support Overtime	-	-	-	-	-
2300 Classified Supervisor and Administrator Salaries	5,555	7,500	9,149	10,979	11,089
2400 Clerical, Technical, and Office Staff Salaries	15,129	20,424	24,917	29,901	30,200
2410 Clerical, Technical, and Office Staff Overtime	-	-	-	-	-
2900 Other Classified Salaries	-	-	-	-	-
2905 Other Stipends	-	-	-	-	-
2910 Other Classified Overtime	-	-	-	-	-
<b>2000 Subtotal</b>	<b>\$ 22,906</b>	<b>\$ 30,923</b>	<b>\$ 37,726</b>	<b>\$ 45,272</b>	<b>\$ 45,724</b>

<b>Employee Benefits</b>					
3101 State Teachers' Retirement System, certificated p	15,361	20,737	25,300	30,360	30,663
3202 Public Employees' Retirement System, classified	-	-	-	-	-
3313 OASDI	1,432	1,933	2,358	2,829	2,858
3323 Medicare	1,876	2,532	3,089	3,707	3,744
3403 Health & Welfare Benefits	13,221	17,849	21,776	26,131	26,392
3503 State Unemployment Insurance	526	710	867	1,040	1,051
3603 Worker Compensation Insurance	2,587	3,493	4,261	5,113	5,164
3703 Other Post Employment Benefits	-	-	-	-	-

Expenses Summary  
Olive Grove Charter School: Buellton Budget and Financial Projections

3903 Other Benefits	-	-	-	-	-
<b>3000 Subtotal</b>	<b>\$ 35,003</b>	<b>\$ 47,255</b>	<b>\$ 57,651</b>	<b>\$ 69,181</b>	<b>\$ 69,872</b>

<b>Total Personnel Expenses</b>	<b>\$ 164,362</b>	<b>\$ 221,889</b>	<b>\$ 270,704</b>	<b>\$ 324,845</b>	<b>\$ 328,093</b>
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**Books and Supplies**

4100 Approved Textbooks and Core Curricula Materials	9,037	12,199	14,883	17,860	18,038
4200 Books and Other Reference Materials	2,185	2,950	3,599	4,319	4,362
4300 Materials and Supplies	4,444	6,000	7,320	8,784	8,871
4315 Classroom Materials and Supplies	4,815	6,500	7,930	9,515	9,611
4400 Noncapitalized Equipment	7,037	9,499	11,589	13,907	14,046
4430 General Student Equipment	7,407	9,999	12,199	14,639	14,786
4700 Food and Food Supplies	-	-	-	-	-
<b>4000 Subtotal</b>	<b>\$ 34,924</b>	<b>\$ 47,147</b>	<b>\$ 57,520</b>	<b>\$ 69,024</b>	<b>\$ 69,714</b>

**Services and Other Operating Expenses**

5200 Travel and Conferences	2,222	3,000	3,660	4,392	4,436
5210 Training and Development Expense	2,222	3,000	3,660	4,392	4,436
5300 Dues and Memberships	370	500	610	732	739
5400 Insurance	2,222	3,000	3,660	4,392	4,436
5500 Operation and Housekeeping Services	6,296	8,500	10,369	12,443	12,568
5501 Utilities	1,481	2,000	2,440	2,928	2,957
5505 Student Transportation / Field Trips	593	800	976	1,171	1,183
5600 Space Rental/Leases Expense	25,036	33,798	41,234	49,480	49,975
5601 Building Maintenance	741	1,000	1,220	1,464	1,479
5602 Other Space Rental	215	290	354	425	429
5605 Equipment Rental/Lease Expense	778	1,050	1,281	1,537	1,552
5610 Equipment Repair	74	100	122	146	148
5800 Professional/Consulting Services and Operating Expenses	14,814	19,999	24,399	29,278	29,571
5803 Banking and Payroll Service Fees	481	650	793	952	961
5805 Legal Services and Audit	2,741	3,700	4,514	5,416	5,471
5810 Educational Consultants	8,148	10,999	13,419	16,103	16,264
5815 Advertising / Recruiting	1,852	2,500	3,050	3,660	3,696
5820 Fundraising Expense	-	-	-	-	-
5875 District Oversight Fee	2,804	3,785	4,618	5,542	5,597
5890 Interest Expense / Misc. Fees	-	-	-	-	-
5891 Charter School Capital Fees	3,703	5,000	6,100	7,320	7,393
5891 CSC Fees	3,703	5,000	6,100	7,320	7,393
5900 Communications	-	-	-	-	-
5999 Expense Suspense	-	-	-	-	-
<b>5000 Subtotal</b>	<b>\$ 80,496</b>	<b>\$ 108,670</b>	<b>\$ 132,577</b>	<b>\$ 159,092</b>	<b>\$ 160,683</b>

**Capital Outlay**

6900	Depreciation Expense				
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**6000 Subtotal**

**Other Outgoing**

7000	Miscellaneous Expense	-				
7010	Special Education Encroachment	-	-	-	-	-
7438	Debt	-	-	-	-	-

**7000 Subtotal**

**Total Non-Personnel Expenses**

	\$	115,420	\$	155,817	\$	190,097	\$	228,116	\$	230,397
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**Total Expenses**

	\$	279,782	\$	377,706	\$	460,801	\$	552,961	\$	558,491
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Olive Grove Charter School: Buellton Budget and Financial Projections



**Olive Grove - Buellton**  
**Monthly Cash Flow Projections**  
**2017-18**

SAC Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
<b>Revenue</b>																
<b>State</b>																
8011 LCFF for all grades; state aid portion																
8012 LCFF for all grades; EPA portion	-	-	1,455	-	-	1,455	-	-	1,455	-	-	1,455	-	-	-	100.00%
8096 In-Lieu of Property Taxes, all grades	13,721	13,721	24,697	24,697	24,697	24,697	24,697	24,697	24,697	24,697	24,697	24,697	-	-	-	100.00%
8019 Prior Year Income / Adjustments																
8181 Special Education																
8560 Lottery																
8520 State Child Nutrition program																
8591 SB 740 Rent re-imburement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	489	-	-	-	489	-	-	-	-	-	-	-	-	100.00%
8590 One Time Block Grant																
<b>Subtotal</b>	<b>\$ 13,721</b>	<b>\$ 13,721</b>	<b>\$ 26,641</b>	<b>\$ 24,697</b>	<b>\$ 24,697</b>	<b>\$ 26,152</b>	<b>\$ 25,186</b>	<b>\$ 24,697</b>	<b>\$ 26,152</b>	<b>\$ 24,697</b>	<b>\$ 24,697</b>	<b>\$ 26,152</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Federal</b>																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incentiv																
8291 Title I																
8292 Title II																
8293 Title III							-			-		-	0	0	0	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Local</b>																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602			1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	0	0	0	100.00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8989 Fees for Service																
8999 Revenue Suspense																
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ 1,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total</b>	<b>\$ 13,721</b>	<b>\$ 13,721</b>	<b>\$ 28,037</b>	<b>\$ 26,093</b>	<b>\$ 26,093</b>	<b>\$ 27,548</b>	<b>\$ 26,582</b>	<b>\$ 26,093</b>	<b>\$ 27,548</b>	<b>\$ 26,093</b>	<b>\$ 26,093</b>	<b>\$ 27,548</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579	8,579				100.00%
1105 Teachers' Bonuses																
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-				
1200 Certificated Pupil Support Salaries	-	372	372	372	372	372	372	372	372	372	372	372				100.00%
1300 Certificated Supervisor and Administrator Salarie	-	727	727	727	727	727	727	727	727	727	727	727				100.00%
1305 Certificated Supervisor and Administrator Bonus																
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-				
1910 Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-				

Cash Flow \$s Yr1

Olive Grove Charter School: Buellton Budget and Financial Projections

1000 Subtotal           \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677   \$ 9,677

**Classified Salaries**

2100	Instructional Aide Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2110	Instructional Aide Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2200	Classified Support Salaries	-	202	202	202	202	202	202	202	202	202	202	202	202	202	202		100.00%
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2300	Classified Supervisor and Administrator Salaries	-	505	505	505	505	505	505	505	505	505	505	505	505	505	505		100.00%
2400	Clerical, Technical, and Office Staff Salaries	-	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375		100.00%
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>2000</b>	<b>Subtotal</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>	<b>\$ 2,082</b>		

**Employee Benefits**

3101	State Teachers' Retirement System, certificated p	-	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396		100.00%
3202	Public Employees' Retirement System, classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3313	OASDI	-	130	130	130	130	130	130	130	130	130	130	130	130	130	130		100.00%
3323	Medicare	-	171	171	171	171	171	171	171	171	171	171	171	171	171	171		100.00%
3403	Health & Welfare Benefits	-	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202	1,202		100.00%
3503	State Unemployment Insurance	-	48	48	48	48	48	48	48	48	48	48	48	48	48	48		100.00%
3603	Worker Compensation Insurance	-	235	235	235	235	235	235	235	235	235	235	235	235	235	235		100.00%
3703	Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3903	Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>3000</b>	<b>Subtotal</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>	<b>\$ 3,182</b>		

**Books and Supplies**

4100	Approved Textbooks and Core Curricula Material	2,259	452	452	904	904	904	904	904	452	904	-	-	-	-	-		100.00%
4200	Books and Other Reference Materials	546	-	546	-	546	-	546	-	-	-	-	-	-	-	-		100.00%
4300	Materials and Supplies	1,111	444	444	444	444	444	444	222	222	222	-	-	-	-	-		100.00%
4315	Classroom Materials and Supplies	2,407	-	963	-	481	-	481	-	-	481	-	-	-	-	-		100.00%
4400	Noncapitalized Equipment	3,518	-	1,407	-	704	-	704	-	-	704	-	-	-	-	-		100.00%
4430	General Student Equipment	3,703	-	1,481	-	741	-	741	-	-	741	-	-	-	-	-		100.00%
4700	Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>4000</b>	<b>Subtotal</b>	<b>\$ 13,546</b>	<b>\$ 896</b>	<b>\$ 5,294</b>	<b>\$ 1,348</b>	<b>\$ 3,820</b>	<b>\$ 1,348</b>	<b>\$ 3,820</b>	<b>\$ 1,126</b>	<b>\$ 674</b>	<b>\$ 3,052</b>							

**Services and Other Operating Expenses**

5200	Travel and Conferences	-	-	667	222	222	222	222	222	222	222	-	-	-	-	-		100.00%
5210	Training and Development Expense	-	2,000	-	-	-	-	-	-	222	-	-	-	-	-	-		100.00%
5300	Dues and Memberships	-	-	111	37	37	37	37	37	37	37	-	-	-	-	-		100.00%
5400	Insurance	-	-	667	222	222	222	222	222	222	222	-	-	-	-	-		100.00%
5500	Operation and Housekeeping Services	523	523	523	523	523	523	523	523	529	529	529	529	529	529	529		100.00%
5501	Utilities	123	123	123	123	123	123	123	123	124	124	124	124	124	124	124		100.00%
5505	Student Transportation / Field Trips	49	99	49	49	49	49	49	49	50	50	50	50	50	50	50		100.00%
5600	Space Rental/Leases Expense	2,078	2,078	2,078	2,078	2,078	2,078	2,078	2,078	2,103	2,103	2,103	2,103	2,103	2,103	2,103		100.00%
5601	Building Maintenance	61	61	61	61	61	61	61	61	62	62	62	62	62	62	62		100.00%
5602	Other Space Rental	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18		100.00%
5605	Equipment Rental/Lease Expense	-	-	78	78	78	78	78	78	78	78	78	78	78	78	78		100.00%
5610	Equipment Repair	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6		100.00%
5800	Professional/Consulting Services and Operating Ex	2,963	741	1,333	1,333	1,333	1,333	1,333	1,333	1,333	593	593	593	593	593	593		100.00%
5803	Banking and Payroll Service Fees	24	24	43	43	43	43	43	43	43	43	43	43	43	43	43		100.00%
5805	Legal Services and Audit	-	-	-	-	343	343	343	343	343	343	343	343	343	343	343		100.00%
5810	Educational Consultants	407	407	733	733	733	733	733	733	733	733	733	733	733	733	733		100.00%
5815	Advertising / Recruiting	370	741	556	-	-	-	185	-	-	-	-	-	-	-	-		100.00%
5820	Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5875	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	2,804	-		100.00%
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5891	Charter School Capital Fees	307	307	307	307	307	307	307	307	311	311	311	311	311	311	311		100.00%
5891	CSC Fees	-	307	307	307	307	307	307	307	311	311	311	311	311	311	311	307	100.00%
5900	Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>5000</b>	<b>Subtotal</b>	<b>\$ 6,930</b>	<b>\$ 7,435</b>	<b>\$ 7,660</b>	<b>\$ 6,142</b>	<b>\$ 6,485</b>	<b>\$ 6,485</b>	<b>\$ 6,670</b>	<b>\$ 6,485</b>	<b>\$ 6,749</b>	<b>\$ 5,786</b>	<b>\$ 5,304</b>	<b>\$ 8,058</b>	<b>\$ 307</b>				

**Capital Outlay**

6900	Depreciation Expense																		
<b>6000</b>	<b>Subtotal</b>																		

Olive Grove Charter School: Buellton Budget and Financial Projections

Other Outgoing

7000	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

7000 Subtotal

Total Expenses \$ 20,476 \$ 23,274 \$ 27,897 \$ 22,432 \$ 25,247 \$ 22,775 \$ 25,432 \$ 22,552 \$ 22,365 \$ 23,779 \$ 20,246 \$ 23,000 \$ 307

Additional items needed for cash flow

	Cash balance at previous year end	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
	Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Principal Payable	(20,000)								20,000						
	Subtotal	20,000	-	-	-	-	-	-	-	(20,000)	-	-	-	-	-	-

Monthly Operating Surplus / (Deficit)	(\$6,755)	(\$9,553)	\$141	\$3,661	\$847	\$4,774	\$1,150	\$3,541	\$5,184	\$2,314	\$5,847	\$4,548
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Total Monthly Surplus / (Deficit)	\$13,245	(\$9,553)	\$141	\$3,661	\$847	\$4,774	\$1,150	\$3,541	(\$14,816)	\$2,314	\$5,847	\$4,548
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Projected Monthly Cash Balance	\$13,245	\$3,692	\$3,833	\$7,494	\$8,340	\$13,114	\$14,264	\$17,805	\$2,988	\$5,302	\$11,149	\$15,697
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Olive Grove Charter School: Buellton Budget and Financial Projections



**Olive Grove - Buellton**  
**Monthly Cash Flow Projections**  
**2018-19**

SAC Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
<b>Revenue</b>																
<b>State</b>																
8011 LCFF for all grades; state aid portion																
8012 LCFF for all grades; EPA portion	-	-	-	1,940	-	-	1,940	-	-	1,940	-	-	1,940	-	-	100.00%
8096 In-Lieu of Property Taxes, all grades	-	21,953	21,953	43,906	36,588	29,271	32,930	32,930	32,930	32,930	32,930	32,930	-	-	-	96.00%
8019 Prior Year Income / Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8181 Special Education	-	-	1,687	-	-	821	-	410	410	410	410	410	-	-	-	100.00%
8560 Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8520 State Child Nutrition program																
8591 SB 740 Rent re-imbursement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	-	-	-	-	521	-	-	521	-	-	261	-	-	100.00%
8590 One Time Block Grant																
<b>Subtotal</b>	\$ -	\$ 21,953	\$ 23,640	\$ 45,846	\$ 36,588	\$ 30,091	\$ 35,391	\$ 33,340	\$ 33,340	\$ 35,801	\$ 33,340	\$ 33,340	\$ 2,201	\$ -	\$ -	
<b>Federal</b>																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incenti																
8291 Title I																
8292 Title II																
8293 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Local</b>																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602	-	-	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	-	-	-	100.00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income																
8989 Fees for Service																
8999 Revenue Suspense																
<b>Subtotal</b>	\$ -	\$ -	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ 1,861	\$ -	\$ -	\$ -	
<b>Total</b>	\$ -	\$ 21,953	\$ 25,501	\$ 47,708	\$ 38,450	\$ 31,953	\$ 37,252	\$ 35,201	\$ 35,201	\$ 37,663	\$ 35,201	\$ 35,201	\$ 2,201	\$ -	\$ -	
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	11,581	-	-	-	100.00%
1105 Teachers' Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1200 Certificated Pupil Support Salaries	-	502	502	502	502	502	502	502	502	502	502	502	-	-	-	100.00%
1300 Certificated Supervisor and Administrator Salari	-	982	982	982	982	982	982	982	982	982	982	982	-	-	-	100.00%
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Olive Grove Charter School: Buellton Budget and Financial Projections

1910	Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1000</b>	<b>Subtotal</b>	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	\$ 13,065	

**Classified Salaries**

2100	Instructional Aide Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2110	Instructional Aide Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2200	Classified Support Salaries	-	273	273	273	273	273	273	273	273	273	273	273	273	273	100.00%
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2300	Classified Supervisor and Administrator Salaries	-	682	682	682	682	682	682	682	682	682	682	682	682	682	100.00%
2400	Clerical, Technical, and Office Staff Salaries	-	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	100.00%
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>2000</b>	<b>Subtotal</b>	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	\$ 2,811	

**Employee Benefits**

3101	State Teachers' Retirement System, certificated r	-	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	100.00%
3202	Public Employees' Retirement System, classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3313	OASDI	-	176	176	176	176	176	176	176	176	176	176	176	176	176	100.00%
3323	Medicare	-	230	230	230	230	230	230	230	230	230	230	230	230	230	100.00%
3403	Health & Welfare Benefits	-	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	1,623	100.00%
3503	State Unemployment Insurance	-	65	65	65	65	65	65	65	65	65	65	65	65	65	100.00%
3603	Worker Compensation Insurance	-	318	318	318	318	318	318	318	318	318	318	318	318	318	100.00%
3703	Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3903	Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>3000</b>	<b>Subtotal</b>	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	\$ 4,296	

**Books and Supplies**

4100	Approved Textbooks and Core Curricula Material	3,050	610	610	1,220	1,220	1,220	1,220	1,220	610	1,220	-	-	-	-	100.00%
4200	Books and Other Reference Materials	737	-	737	-	737	-	737	-	-	-	-	-	-	-	100.00%
4300	Materials and Supplies	1,500	600	600	600	600	600	600	300	300	300	-	-	-	-	100.00%
4315	Classroom Materials and Supplies	3,250	-	1,300	-	650	-	650	-	-	650	-	-	-	-	100.00%
4400	Noncapitalized Equipment	4,750	-	1,900	-	950	-	950	-	-	950	-	-	-	-	100.00%
4430	General Student Equipment	5,000	-	2,000	-	1,000	-	1,000	-	-	1,000	-	-	-	-	100.00%
4700	Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>4000</b>	<b>Subtotal</b>	\$ 18,286	\$ 1,210	\$ 7,147	\$ 1,820	\$ 5,157	\$ 1,820	\$ 5,157	\$ 1,520	\$ 910	\$ 4,120					

**Services and Other Operating Expenses**

5200	Travel and Conferences	-	-	900	300	300	300	300	300	300	300	-	-	-	-	100.00%
5210	Training and Development Expense	-	2,700	-	-	-	-	-	-	300	-	-	-	-	-	100.00%
5300	Dues and Memberships	-	-	150	50	50	50	50	50	50	50	-	-	-	-	100.00%
5400	Insurance	-	-	900	300	300	300	300	300	300	300	-	-	-	-	100.00%
5500	Operation and Housekeeping Services	705	705	705	705	705	705	705	705	714	714	714	714	714	714	100.00%
5501	Utilities	166	166	166	166	166	166	166	166	168	168	168	168	168	168	100.00%
5505	Student Transportation / Field Trips	66	134	66	66	66	66	66	66	67	67	67	67	67	67	100.00%
5600	Space Rental/Leases Expense	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,839	2,839	2,839	2,839	2,839	2,839	100.00%
5601	Building Maintenance	83	83	83	83	83	83	83	83	84	84	84	84	84	84	100.00%
5602	Other Space Rental	24	24	24	24	24	24	24	24	24	24	24	24	24	24	100.00%
5605	Equipment Rental/Lease Expense	-	-	105	105	105	105	105	105	105	105	105	105	105	105	100.00%
5610	Equipment Repair	8	8	8	8	8	8	8	8	8	8	8	8	8	8	100.00%
5800	Professional/Consulting Services and Operating	4,000	1,000	1,800	1,800	1,800	1,800	1,800	1,800	1,800	800	800	800	800	800	100.00%
5803	Banking and Payroll Service Fees	32	32	58	58	58	58	58	58	58	58	58	58	58	58	100.00%
5805	Legal Services and Audit	-	-	-	-	462	462	462	462	462	462	462	462	462	462	100.00%
5810	Educational Consultants	550	550	990	990	990	990	990	990	990	990	990	990	990	990	100.00%
5815	Advertising / Recruiting	500	1,000	750	-	-	-	250	-	-	-	-	-	-	-	100.00%
5820	Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5875	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	3,785	100.00%
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5891	Charter School Capital Fees	415	415	415	415	415	415	415	415	420	420	420	420	420	420	100.00%
5891	CSC Fees	415	415	415	415	415	415	415	415	420	420	420	420	420	420	
5900	Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>5000</b>	<b>Subtotal</b>	\$ 9,771	\$ 10,038	\$ 10,342	\$ 8,292	\$ 8,754	\$ 8,754	\$ 9,004	\$ 8,754	\$ 9,111	\$ 7,811	\$ 7,161	\$ 10,879			

**Capital Outlay**



Olive Grove Charter School: Buellton Budget and Financial Projections

6900	Depreciation Expense																
6000	Subtotal																
<b>Other Outgoing</b>																	
7000	Miscellaneous Expense																
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7000	Subtotal																
<b>Total Expenses</b>		\$ 28,057	\$ 31,419	\$ 37,660	\$ 30,283	\$ 34,083	\$ 30,746	\$ 34,333	\$ 30,446	\$ 30,192	\$ 32,102	\$ 27,332	\$ 31,051				

Additional items needed for cash flow

Cash balance at previous year end	15,697																
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 2,200.74	\$ -	\$ -	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan Principal Payable	(35,000)	-	-	-	-	-	-	-	-	35,000	-	-	-	-	-	-	
Subtotal	50,697	-	-	-	-	-	-	-	-	(35,000)	-	-	-				

<b>Monthly Operating Surplus / (Deficit)</b>	<b>(\$28,057)</b>	<b>(\$9,466)</b>	<b>(\$12,159)</b>	<b>\$17,424</b>	<b>\$4,367</b>	<b>\$1,207</b>	<b>\$2,919</b>	<b>\$4,756</b>	<b>\$5,009</b>	<b>\$5,561</b>	<b>\$7,869</b>	<b>\$4,151</b>
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<b>Total Monthly Surplus / (Deficit)</b>	<b>\$22,640</b>	<b>(\$9,466)</b>	<b>(\$12,159)</b>	<b>\$17,424</b>	<b>\$4,367</b>	<b>\$1,207</b>	<b>\$2,919</b>	<b>\$4,756</b>	<b>(\$29,991)</b>	<b>\$5,561</b>	<b>\$7,869</b>	<b>\$4,151</b>
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<b>Projected Monthly Cash Balance</b>	<b>\$22,640</b>	<b>\$13,173</b>	<b>\$1,014</b>	<b>\$18,439</b>	<b>\$22,805</b>	<b>\$24,012</b>	<b>\$26,932</b>	<b>\$31,687</b>	<b>\$1,696</b>	<b>\$7,257</b>	<b>\$15,126</b>	<b>\$19,276</b>
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Olive Grove Charter School: Buellton Budget and Financial Projections

**Olive Grove - Buellton**  
**Monthly Cash Flow Projections**  
**2019-20**



SAC Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
<b>Revenue</b>																
<b>State</b>																
8011 LCFF for all grades; state aid portion																
8012 LCFF for all grades; EPA portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In-Lieu of Property Taxes, all grades	-	27,441	27,441	54,883	45,736	36,588	41,162	41,162	41,162	41,162	41,162	41,162	-	-	-	96.00%
8019 Prior Year Income / Adjustments																
8181 Special Education	-	-	2,109	-	-	1,026	-	513	513	513	513	513	-	-	-	100.00%
8560 Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8520 State Child Nutrition program																
8591 SB 740 Rent re-imbursement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	-	-	-	-	619	-	-	619	-	-	310	-	-	100.00%
8590 One Time Block Grant																
<b>Subtotal</b>	\$ -	\$ 27,441	\$ 29,550	\$ 54,883	\$ 45,736	\$ 37,614	\$ 41,781	\$ 41,675	\$ 41,675	\$ 42,294	\$ 41,675	\$ 41,675	\$ 310	\$ -	\$ -	
<b>Federal</b>																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incenti																
8291 Title I																
8292 Title II																
8293 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Local</b>																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602	-	-	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	-	-	-	100.00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income																
8989 Fees for Service																
8999 Revenue Suspense																
<b>Subtotal</b>	\$ -	\$ -	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ 2,327	\$ -	\$ -	
<b>Total</b>	\$ -	\$ 27,441	\$ 31,877	\$ 57,209	\$ 48,062	\$ 39,941	\$ 44,108	\$ 44,002	\$ 44,002	\$ 44,621	\$ 44,002	\$ 44,002	\$ 310	\$ -	\$ -	
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129	14,129			100.00%
1105 Teachers' Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-			
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-	-			
1200 Certificated Pupil Support Salaries	-	612	612	612	612	612	612	612	612	612	612	612	612			100.00%
1300 Certificated Supervisor and Administrator Salari	-	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198			100.00%
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-			
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-			



Olive Grove Charter School: Buellton Budget and Financial Projections

6900	Depreciation Expense																
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6000 Subtotal

Other Outgoing

7000	Miscellaneous Expense																
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7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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7000 Subtotal

Total Expenses \$ 34,230 \$ 38,332 \$ 45,946 \$ 36,946 \$ 41,581 \$ 37,510 \$ 41,886 \$ 36,400 \$ 36,835 \$ 38,421 \$ 34,834 \$ 37,882

Additional items needed for cash flow

	Cash balance at previous year end	19,276															
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	Accounts Receivable	2,201	-	-	-	-	-	-	-	-	-	-	-	\$ 309.62	\$ -	\$ -	
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	Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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	Loan Principal Payable	(40,000)	-	-	-	-	-	40,000	-	-	-	-	-	-	-	-	-
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Subtotal 61,477 - - - - - - (40,000) - - - -

<b>Monthly Operating Surplus / (Deficit)</b>	<b>(\$34,230)</b>	<b>(\$10,890)</b>	<b>(\$14,069)</b>	<b>\$20,264</b>	<b>\$6,481</b>	<b>\$2,431</b>	<b>\$2,222</b>	<b>\$7,602</b>	<b>\$7,167</b>	<b>\$6,200</b>	<b>\$9,168</b>	<b>\$6,120</b>
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<b>Total Monthly Surplus / (Deficit)</b>	<b>\$27,247</b>	<b>(\$10,890)</b>	<b>(\$14,069)</b>	<b>\$20,264</b>	<b>\$6,481</b>	<b>\$2,431</b>	<b>\$2,222</b>	<b>(\$32,398)</b>	<b>\$7,167</b>	<b>\$6,200</b>	<b>\$9,168</b>	<b>\$6,120</b>
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<b>Projected Monthly Cash Balance</b>	<b>\$27,247</b>	<b>\$16,357</b>	<b>\$2,288</b>	<b>\$22,552</b>	<b>\$29,033</b>	<b>\$31,464</b>	<b>\$33,685</b>	<b>\$1,287</b>	<b>\$8,454</b>	<b>\$14,655</b>	<b>\$23,822</b>	<b>\$29,942</b>
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**Olive Grove CMO**  
**Budget Summary**  
**2017-18 Budgets by School**



SAC Code Description		Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
<b>Revenue</b>							
	State	1,006,380	1,271,705	1,239,598	281,211		3,798,894
	Federal						
	Local	51,189	60,496	60,496	13,961		186,143
<b>Total Revenue</b>		<b>\$ 1,057,569</b>	<b>\$ 1,332,202</b>	<b>\$ 1,300,095</b>	<b>\$ 295,171</b>		<b>\$ 3,985,037</b>
<b>Expenses</b>							
1000	Certificated Salaries	381,408	480,454	468,874	106,452		1,437,189
2000	Classified Salaries	82,070	103,383	100,891	22,906		309,250
3000	Benefits	125,413	157,981	154,174	35,003		472,572
4000	Books and Supplies	125,129	157,623	153,824	34,924		471,500
5000	Services and Other Operating Expenses	288,409	363,304	354,548	80,496		1,086,756
6000	Capital Outlay						
7000	Other Outgoing						
<b>Total Expenses</b>		<b>\$ 1,002,430</b>	<b>\$ 1,262,744</b>	<b>\$ 1,232,311</b>	<b>\$ 279,782</b>		<b>\$ 3,777,267</b>
<b>Surplus / (Deficit)</b>		<b>\$ 55,139</b>	<b>\$ 69,458</b>	<b>\$ 67,784</b>	<b>\$ 15,390</b>		<b>\$ 207,771</b>
As a % of LCFF revenue		5.5%	5.5%	5.5%	5.5%		

**Olive Grove CMO**  
**Student Input**  
**2017-18 Budgets by School**



	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
<b>Enrollment By Grade</b>						
Kindergarten	1	2	2	1	-	6
Grade 1	1	2	2	1	-	6
Grade 2	1	2	2	1	-	6
Grade 3	5	5	5	1	-	16
Grade 4	5	5	5	1	-	16
Grade 5	5	5	5	1	-	16
Grade 6	2	5	5	1	-	13
Grade 7	5	5	5	1	-	16
Grade 8	5	5	5	1	-	16
Grade 9	19	23	23	4	-	69
Grade 10	19	23	23	4	-	69
Grade 11	21	22	22	4	-	69
Grade 12	21	26	26	9	-	82
Other Enrollment (Grade 12+, etc.)	-	-	-	-	-	-
<b>Total Enrollment</b>	<b>110</b>	<b>130</b>	<b>130</b>	<b>30</b>		<b>400</b>

	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
<b>Daily Attendance Rate</b>						
Kindergarten	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 1	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 2	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 3	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 4	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 5	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 6	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 7	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 8	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 9	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 10	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 11	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 12	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%

Olive Grove Charter School: <sup>Student Info</sup> Budget and Financial Projections

<b>Average Daily Attendance Rate</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>
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**Average Daily Attendance by Grade**

Kindergarten	1.0	1.9	1.9	1.0	5.8
Grade 1	1.0	1.9	1.9	1.0	5.8
Grade 2	1.0	1.9	1.9	1.0	5.8
Grade 3	4.9	4.9	4.9	1.0	15.5
Grade 4	4.9	4.9	4.9	1.0	15.5
Grade 5	4.9	4.9	4.9	1.0	15.5
Grade 6	1.9	4.9	4.9	1.0	12.6
Grade 7	4.9	4.9	4.9	1.0	15.5
Grade 8	4.9	4.9	4.9	1.0	15.5
Grade 9	18.4	22.3	22.3	3.9	66.9
Grade 10	18.4	22.3	22.3	3.9	66.9
Grade 11	20.4	21.3	21.3	3.9	66.9
Grade 12	20.4	25.2	25.2	8.7	79.5
Other Enrollment (Grade 12+, etc.)					-
<b>Average Overall Daily Attendance</b>	<b>106.7</b>	<b>126.1</b>	<b>126.1</b>	<b>29.1</b>	<b>388.0</b>

**Average Daily Attendance by Grade Range**

ADA Grades K-3	7.8	10.7	10.7	3.9	33.0
ADA Grades 4-6	11.6	14.6	14.6	2.9	43.7
ADA Grades 7-8	9.7	9.7	9.7	1.9	31.0
ADA Grades 9-12	77.6	91.2	91.2	20.4	280.3
<b>Average Overall Daily Attendance</b>	<b>106.7</b>	<b>126.10</b>	<b>126.1</b>	<b>29.1</b>	<b>388.0</b>

**Poverty and Free/Reduced Price Lunch**

Poverty level, % of school's overall students	0.0%	0.0%	0.0%	0.0%	0.0%
Poverty level, number of students					
Free lunch qualifying, % of school's overall students					
Unduplicated Pupil Count, % of overall students	65.0%	65.0%	65.0%	65.0%	65.0%
Unduplicated Pupil Count, number of students	72	85	85	20	260

**English Language Learners**

Percentage of Students - ELL	0.0%	0.0%	0.0%	0.0%	0.0%
Number of Students					

**Olive Grove CMO**  
**Revenue**  
**2017-18 Budgets by School**



SACS	Santa Barbara	Santa Maria	Lompoc	Santa Ynez	OPEN	Total	
<b>State</b>							
8011	LCFF; state aid portion	271,844	763,875	980,434	-	2,016,153	
8012	LCFF; EPA portion	21,340	25,220	25,220	5,820	77,600	
8096	In-Lieu of Property Taxes, all grades	709,529	478,292	229,626	274,413	1,691,860	
8019	Prior Year Income / Adjustments					-	
8520	State Child Nutrition program					-	
8560	Lottery					-	
8550	Mandate Block Grant	3,667	4,318	4,318	978	13,281	
8591	SB 740 Rent re-imbursement program					-	
8590	All Other State Revenue / Clean Energy					-	
8599	Prior Year State Income					-	
<b>State Revenue</b>		<b>\$ 1,006,380</b>	<b>\$ 1,271,705</b>	<b>\$ 1,239,598</b>	<b>\$ 281,211</b>	<b>\$ -</b>	<b>\$ 3,798,894</b>
<b>Federal</b>							
8181	Special Education, federal					-	
8220	Federal Child Nutrition Programs					-	
8290	All Other Federal Revenue, inc Facilities Incentive Grants program					-	
8291	Title I					-	
8292	Title II					-	
8293	Title III					-	
8295	Title V					-	
8299	Prior Year Federal Revenue					-	
<b>Federal Revenue</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Local</b>							
8660	Interest					-	
8782	All Other Transfers from County Offices					-	
8784	All Other Transfers from Other Locations					-	
8785	CMO Management fee					-	
8792	SPED State / Other Transfers from County	51,189	60,496	60,496	13,961	186,143	
8980	Student Lunch Revenue					-	
8982	Foundation Grants / Donations					-	
8983	All Other Local Revenue					-	
8984	Student Body (ASB) Fundraising Revenue					-	
8985	School Site Fundraising					-	
8986	Rental Income					-	
8999	Revenue Suspense					-	
<b>Local Revenue</b>		<b>\$ 51,189</b>	<b>\$ 60,496</b>	<b>\$ 60,496</b>	<b>\$ 13,961</b>	<b>\$ -</b>	<b>\$ 186,143</b>
<b>Total Revenue</b>		<b>\$ 1,057,569</b>	<b>\$ 1,332,202</b>	<b>\$ 1,300,095</b>	<b>\$ 295,171</b>	<b>\$ -</b>	<b>\$ 3,985,037</b>



**Olive Grove CMO**  
**Expenses Summary**  
**2017-18 Budgets by School**

2.5% Assumed CPI over previous year, source: School Services



SACS Series	SACS Object Code	Code Description	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total	Projections
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**Certificated Salaries**

1100	Teachers' Salaries		338,105	425,904	415,640	94,366	-	1,274,015	1,274,015
1105	Teachers' Stipends / Bonus		-	-	-	-	-	-	-
1120	Substitute Expense		-	-	-	-	-	-	-
1200	Certificated Pupil Support Salaries		14,642	18,445	18,000	4,087	-	55,174	55,174
1300	Certificated Supervisor and Administrator Salaries		28,662	36,105	35,234	8,000	-	108,000	108,000
1305	Certificated Sup. and Admin. Stipends / Bonus		-	-	-	-	-	-	-
1900	Other Certificated Salaries		-	-	-	-	-	-	-
1910	Other Certificated Overtime		-	-	-	-	-	-	-
<b>1000</b>	<b>Subtotal</b>		<b>\$ 381,408</b>	<b>\$ 480,454</b>	<b>\$ 468,874</b>	<b>\$ 106,452</b>		<b>\$ 1,437,189</b>	<b>\$ 1,437,189</b>

**Classified Salaries**

2100	Instructional Aide Salaries		-	-	-	-	-	-	-
2110	Instructional Aide Overtime		-	-	-	-	-	-	-
2200	Classified Support Salaries (Maintenance / Food)		7,962	10,029	9,787	2,222	-	30,000	30,000
2210	Classified Support Overtime		-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries		19,904	25,073	24,468	5,555	-	75,000	75,000
2400	Clerical, Technical, and Office Staff Salaries		54,205	68,281	66,635	15,129	-	204,250	204,250
2410	Clerical, Technical, and Office Staff Overtime		-	-	-	-	-	-	-
2900	Other Classified Salaries		-	-	-	-	-	-	-
2905	Other Stipends		-	-	-	-	-	-	-
2910	Other Classified Overtime		-	-	-	-	-	-	-
<b>2000</b>	<b>Subtotal</b>		<b>\$ 82,070</b>	<b>\$ 103,383</b>	<b>\$ 100,891</b>	<b>\$ 22,906</b>		<b>\$ 309,250</b>	<b>\$ 309,250</b>

**Employee Benefits**

3101	State Teachers' Retirement System, certificated p		55,037	69,329	67,659	15,361	-	207,386	207,386
3202	Public Employees' Retirement System, classified		-	-	-	-	-	-	-
3313	OASDI		5,129	6,461	6,306	1,432	-	19,328	19,328
3323	Medicare		6,720	8,466	8,262	1,876	-	25,323	25,323
3403	Health & Welfare Benefits		47,371	59,673	58,235	13,221	-	178,500	178,500
3503	State Unemployment Insurance		1,886	2,375	2,318	526	-	7,105	7,105
3603	Worker Compensation Insurance		9,270	11,677	11,395	2,587	-	34,929	34,929
3703	Other Post Employment Benefits		-	-	-	-	-	-	-
3903	Other Benefits		-	-	-	-	-	-	-
<b>3000</b>	<b>Subtotal</b>		<b>\$ 125,413</b>	<b>\$ 157,981</b>	<b>\$ 154,174</b>	<b>\$ 35,003</b>		<b>\$ 472,572</b>	<b>\$ 472,572</b>

**Total Personnel Expenses**

			<b>\$ 588,892</b>	<b>\$ 741,817</b>	<b>\$ 723,939</b>	<b>\$ 164,362</b>		<b>\$ 2,219,011</b>	<b>\$ 2,219,011</b>
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**Books and Supplies**

4100	Approved Textbooks and Core Curricula Materia		32,377	40,785	39,802	9,037	-	122,000	122,000
4200	Books and Other Reference Materials		7,829	9,862	9,624	2,185	-	29,500	29,500

Expenses Summary  
Olive Grove Charter School: Buellton Budget and Financial Projections

4300	Materials and Supplies	15,923	20,058	19,575	4,444	-	60,000	60,000
4315	Classroom Materials and Supplies	17,250	21,730	21,206	4,815	-	65,000	65,000
4400	Noncapitalized Equipment	25,212	31,759	30,993	7,037	-	95,000	95,000
4430	General Student Equipment	26,539	33,430	32,624	7,407	-	100,000	100,000
4700	Food and Food Supplies	-	-	-	-	-	-	-
<b>4000</b>	<b>Subtotal</b>	<b>\$ 125,129</b>	<b>\$ 157,623</b>	<b>\$ 153,824</b>	<b>\$ 34,924</b>		<b>\$ 471,500</b>	<b>\$ 471,500</b>

**Services and Other Operating Expenses**

5200	Travel and Conferences	7,962	10,029	9,787	2,222	-	30,000	30,000
5210	Training and Development Expense	7,962	10,029	9,787	2,222	-	30,000	30,000
5300	Dues and Memberships	1,327	1,672	1,631	370	-	5,000	5,000
5400	Insurance	7,962	10,029	9,787	2,222	-	30,000	30,000
5500	Operation and Housekeeping Services/Supplies	22,558	28,416	27,731	6,296	-	85,000	85,000
5501	Utilities	5,308	6,686	6,525	1,481	-	20,000	20,000
5505	Student Transportation / Field Trips	2,123	2,674	2,610	593	-	8,000	8,000
5600	Space Rental/Leases Expense	89,700	112,994	110,270	25,036	-	338,000	338,000
5601	Building Maintenance	2,654	3,343	3,262	741	-	10,000	10,000
5602	Other Space Rental	770	969	946	215	-	2,900	2,900
5605	Equipment Rental/Lease Expense	2,787	3,510	3,426	778	-	10,500	10,500
5610	Equipment Repair	265	334	326	74	-	1,000	1,000
5800	Professional/Consulting Services and Operating	53,077	66,860	65,249	14,814	-	200,000	200,000
5803	Banking and Payroll Service Fees	1,725	2,173	2,121	481	-	6,500	6,500
5805	Legal Services and Audit	9,819	12,369	12,071	2,741	-	37,000	37,000
5810	Educational Consultants	29,192	36,773	35,887	8,148	-	110,000	110,000
5815	Advertising / Recruiting	6,635	8,358	8,156	1,852	-	25,000	25,000
5820	Fundraising Expense	-	-	-	-	-	-	-
5875	District Oversight Fee	10,046	12,655	12,350	2,804	-	37,856	37,856
5890	Interest Expense / Misc. Fees	-	-	-	-	-	-	-
5891	CSC Fees	13,269	16,715	16,312	3,703	-	50,000	50,000
5900	Communications	13,269	16,715	16,312	3,703	-	50,000	50,000
5999	Expense Suspense	-	-	-	-	-	-	-
<b>5000</b>	<b>Subtotal</b>	<b>\$ 288,409</b>	<b>\$ 363,304</b>	<b>\$ 354,548</b>	<b>\$ 80,496</b>		<b>\$ 1,086,756</b>	<b>\$ 1,086,756</b>

**Capital Outlay**

6900	Depreciation Expense	-	-	-	-	-	-	-
<b>6000</b>	<b>Subtotal</b>							

**Other Outgoing**

7010	Special Education Encroachment	-	-	-	-	-	-	-
7438	Debt Service - Interest							
<b>7000</b>	<b>Subtotal</b>							

**Total Non-Personnel Expenses**

**\$ 413,538   \$ 520,927   \$ 508,372   \$ 115,420   \$ 1,558,256   \$ 1,558,256**

**Total Expenses**

**\$ 1,002,430   \$ 1,262,744   \$ 1,232,311   \$ 279,782   \$ 3,777,267   \$ 3,777,267**