

Budget Narrative for Olive Grove Charter School

Provide financial statements that include a proposed three year operational budget, including cash flow and financial projections. [Criteria for review: California Education Code § 47605(g)]

Olive Grove Charter School (OGCS) relies on State and Federal funding sources to support its basic program, instruction, and curriculum. Grant, foundation, and corporate monies as well as in-house fundraising may be used to support and enhance learning opportunities and provide extra activities and events.

OGCS's 5-year budgets were prepared in consultation with Charter Schools Management Corporation (CSMC).

The following section is a narrative description of the budget projections provided by OGCS. All estimates are projections based on the currently reported funding amounts by the California Department of Finance and California Department of Education. Numbers are accurate as of January 4, 2017. The projections and funding rates are based on the current 2016/17 proposed schedules, as well as Department of Finance and FCMAT Calculator estimates for 2017-18 through 2021-22.

The 2017-18 fiscal year is being considered a year of transition at OGCS. Considering the recent ruling regarding Independent Study Programs in Shasta County, we are taking proactive steps to organize the school to be of least disruption to our students. What this means is that OGCS is now adopting a CMO model that will consolidate the various charters within Santa Barbara County.

Having adopted the CMO model to manage the organization as a whole means that we will be recognizing earned revenues at the school level and expenses will be recognized at the CMO level, then allocated to the school level based upon a pro-rata share of revenues for each school. Thus all expense assumptions detailed below will be for the organization as a whole for the 2016/17 Fiscal Year. Our back office provider's Charter Vision system allows us to have 100% transparency and real time transactional detail for our financials.

The following descriptions are broken up by section for clear articulation of our budget projection.

Budget Assumptions

The following assumptions were used in creating the budget:

Revenues

1. Enrollment figures are set at 400 for the 2017-18 school year. This is consistent with our growth pattern over the past 2 years. Olive Grove strives to keep our enrollment projections as conservative as possible in order to provide a sort of worst case scenario. We obviously have a lot of room for growth and it is our intention to grow, but it is our Board's intention to keep the growth at

manageable levels in order to maximize the learning environment for our students as well as manage cash flow.

2. ADA rate of 97%.
3. LCFF revenues are forecasted using FCMAT's LCFF calculator version 17.2b released 7-26-2016.
4. An Unduplicated Pupil Percentage of 65%, aligning with the historical rate for OGCS.
5. OGCS is a member of El Dorado County Charter SELPA. As such, the budget is based on funding rates provided by the SELPA of \$505/ADA for AB602 State Funding. There has also been an allowance of 6% for El Dorado's Administrative Fees for a net to Olive Grove of \$474.70. The budget assumes no change in funding rates. Because we will be in El Dorado for the first year again, we are not eligible for Federal IDEA Funding and have again adopted the conservative route to not include the \$125/ADA we will be eligible for beginning in year 2.

Expenses, Salaries and Benefits

OGCS will employ 28.5 professionals in order to deliver the highest quality education to our students. Of these employees, 25 are working directly with the students with 23 maintaining a valid teaching credential.

1. Our 21 Certificated teachers have an average salary of \$60,667 and all teachers participate in STRS with a contribution rate in 2017/18 of 14.43%
2. Our 2 Certificated Pupil Support Staff have an average salary of \$81,587
3. Our 2 Classified Pupil Support Staff have an average salary of \$52,500
4. Our 3.5 Office Support Employees have an average salary of \$51,063
5. Employer paid benefits rates are as follows: OASDI – 6.20%, Medicare – 1.45%, Workers Comp – 2%, SUI – 3.5% of first \$7000 or \$245 per employee, Health Insurance– allow up to \$8,500 per year per eligible employee

4000 Series Expenses – Book & Supplies

1. Textbooks, Materials, Supplies and other Curriculum based materials such as online learning and programmatic have been budgeted at \$276,500
2. Non-Capitalized Equipment and Student Equipment \$195,000
3. Total 4000 Expenses - \$471,500

5000 Series Expenses – Operating Services

1. We have budgeted \$60,000 for Teacher Development and Conferences
2. Dues and Memberships - \$5,000
3. General Liability/DOO Insurance is budgeted at \$30,000
4. Facilities related expenses - \$370,900
5. Student Field Trips/Transportation - \$8,000
6. Outside Professional Consulting - \$200,000
7. Legal Services/Audit Expense - \$37,000
8. Outside Educational Consultants - \$110,000
9. Advertising / Recruiting - \$25,000

10. Cash Flow Financing Fees - \$50,000
11. Communications - \$50,000
12. Total 5000 Expenses - \$1,086,756

Cash Flow Statement

Included in our budget projections is our 3-year Cash Flow Statement. Because OGCS is conservatively budgeting all expenses that will be cash flowed through a combination of revenues, outside cash flow financing, Charter School Revolving Loans and Public Charter School Grant funds.

5-Year Operating Budget

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection, and demonstrates OGCS's plan to remain a strong and fiscally solvent operation. We have created an organization that is focused on the student's needs and allows us to bring forward the very best elements of a high-quality charter school, which we believe will help hundreds of students to thrive and find their voice.

We have used conservative LCFE revenue estimates based upon the FCMAT calculator. OGCS will continue to aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

Financial Reporting

Local, state, county and federal financial and other reporting requirements are an important part of operating a public charter school. OGCS will consider utilizing services such as CSMC for its financial reporting needs. With professional services, such as CSMC, the Board will ensure OGCS is fully compliant with all reporting requirements.

Back Office Service Provider

Our charter school board has selected CSMC for our back office and financial service operational needs. CSMC has provided support for the petition process via creating our petition's financial plan, making themselves available to attend district and county meetings and hearings (as needed), and reviewing the business aspects of our petition narrative.

CSMC, founded in 2001, is the largest and most experienced provider of back office support to charter schools in both California and the nation. CSMC currently supports over 100 charter schools in California, supports charter schools that are currently authorized by local districts, County Offices of Education, and the State Board of Education.

Services that CSMC provides include:

- Annual budget development, cash flow projections, and financial planning
- General ledger and booking
- Accounts payable & receivable
- Payroll, retirement reporting, and benefits administration
- Local/State/Federal reporting for compliance
- ADA tracking & reporting
- CALPADS reporting
- Charter school board financial reports
- Communicating with and reporting to authorizer on financial matters, as needed.

CSMC also provides clients with its cutting edge web portal, CharterVision, a 24/7 on-demand resource that provides access to all financial records and reports of the charter school. CharterVision provides in depth information, access and transparency to charter leaders and their board.

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Budget Summary

Olive Grove CMO
Budget Summary
2017-18 Budgets by School



SAC Code Description		Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
Revenue							
	State	1,006,380	1,271,705	1,239,598	281,211		3,798,894
	Federal						
	Local	51,189	60,496	60,496	13,961		186,143
Total Revenue		\$ 1,057,569	\$ 1,332,202	\$ 1,300,095	\$ 295,171		\$ 3,985,037
Expenses							
1000	Certificated Salaries	381,408	480,454	468,874	106,452		1,437,189
2000	Classified Salaries	82,070	103,383	100,891	22,906		309,250
3000	Benefits	125,413	157,981	154,174	35,003		472,572
4000	Books and Supplies	125,129	157,623	153,824	34,924		471,500
5000	Services and Other Operating Expenses	288,409	363,304	354,548	80,496		1,086,756
6000	Capital Outlay						
7000	Other Outgoing						
Total Expenses		\$ 1,002,430	\$ 1,262,744	\$ 1,232,311	\$ 279,782		\$ 3,777,267
Surplus / (Deficit)		\$ 55,139	\$ 69,458	\$ 67,784	\$ 15,390		\$ 207,771
As a % of LCFF revenue		5.5%	5.5%	5.5%	5.5%		

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Student Info

Olive Grove CMO
Student Input
2017-18 Budgets by School



	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total
Enrollment By Grade						
Kindergarten	1	2	2	1	-	6
Grade 1	1	2	2	1	-	6
Grade 2	1	2	2	1	-	6
Grade 3	5	5	5	1	-	16
Grade 4	5	5	5	1	-	16
Grade 5	5	5	5	1	-	16
Grade 6	2	5	5	1	-	13
Grade 7	5	5	5	1	-	16
Grade 8	5	5	5	1	-	16
Grade 9	19	23	23	4	-	69
Grade 10	19	23	23	4	-	69
Grade 11	21	22	22	4	-	69
Grade 12	21	26	26	9	-	82
Other Enrollment (Grade 12+, etc.)	-	-	-	-	-	-
Total Enrollment	110	130	130	30		400

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 1	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 2	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 3	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 4	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 5	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 6	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 7	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 8	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 9	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 10	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 11	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Grade 12	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%

Olive Grove Charter School: Santa Barbara Budget and Financial Projections

Student Info

Average Daily Attendance Rate	97.0%	97.0%	97.0%	97.0%	97.0%	97.0%
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Average Daily Attendance by Grade

Kindergarten	1.0	1.9	1.9	1.0		5.8
Grade 1	1.0	1.9	1.9	1.0		5.8
Grade 2	1.0	1.9	1.9	1.0		5.8
Grade 3	4.9	4.9	4.9	1.0		15.5
Grade 4	4.9	4.9	4.9	1.0		15.5
Grade 5	4.9	4.9	4.9	1.0		15.5
Grade 6	1.9	4.9	4.9	1.0		12.6
Grade 7	4.9	4.9	4.9	1.0		15.5
Grade 8	4.9	4.9	4.9	1.0		15.5
Grade 9	18.4	22.3	22.3	3.9		66.9
Grade 10	18.4	22.3	22.3	3.9		66.9
Grade 11	20.4	21.3	21.3	3.9		66.9
Grade 12	20.4	25.2	25.2	8.7		79.5
Other Enrollment (Grade 12+, etc.)						-
Average Overall Daily Attendance	106.7	126.1	126.1	29.1		388.0

Average Daily Attendance by Grade Range

ADA Grades K-3	7.8	10.7	10.7	3.9		33.0
ADA Grades 4-6	11.6	14.6	14.6	2.9		43.7
ADA Grades 7-8	9.7	9.7	9.7	1.9		31.0
ADA Grades 9-12	77.6	91.2	91.2	20.4		280.3
Average Overall Daily Attendance	106.7	126.10	126.1	29.1		388.0

Poverty and Free/Reduced Price Lunch

Poverty level, % of school's overall students	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Poverty level, number of students						
Free lunch qualifying, % of school's overall students						
Unduplicated Pupil Count, % of overall students	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%
Unduplicated Pupil Count, number of students	72	85	85	20		260

English Language Learners

Percentage of Students - ELL	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Number of Students						

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Revenue Input

Olive Grove CMO
Revenue
2017-18 Budgets by School



SACS		Santa Barbara	Santa Maria	Lompoc	Santa Ynez	OPEN	Total
State							
8011	LCFF; state aid portion	271,844	763,875	980,434	-	-	2,016,153
8012	LCFF; EPA portion	21,340	25,220	25,220	5,820	-	77,600
8096	In-Lieu of Property Taxes, all grades	709,529	478,292	229,626	274,413	-	1,691,860
8019	Prior Year Income / Adjustments						-
8520	State Child Nutrition program						-
8560	Lottery						-
8550	Mandate Block Grant	3,667	4,318	4,318	978	-	-
8591	SB 740 Rent re-imbursement program						-
8590	All Other State Revenue / Clean Energy						-
8599	Prior Year State Income						-
State Revenue		\$ 1,006,380	\$ 1,271,705	\$ 1,239,598	\$ 281,211	\$ -	\$ 3,798,894
							13,281
Federal							
8181	Special Education, federal						-
8220	Federal Child Nutrition Programs						-
8290	All Other Federal Revenue, inc Facilities Incentive Grants program						-
8291	Title I						-
8292	Title II						-
8293	Title III						-
8295	Title V						-
8299	Prior Year Federal Revenue						-
Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local							
8660	Interest						-
8782	All Other Transfers from County Offices						-
8784	All Other Transfers from Other Locations						-
8785	CMO Management fee						-
8792	SPED State / Other Transfers from County	51,189	60,496	60,496	13,961		186,143
8980	Student Lunch Revenue						-
8982	Foundation Grants / Donations						-
8983	All Other Local Revenue						-
8984	Student Body (ASB) Fundraising Revenue						-
8985	School Site Fundraising						-
8986	Rental Income						-
8999	Revenue Suspense						-
Local Revenue		\$ 51,189	\$ 60,496	\$ 60,496	\$ 13,961	\$ -	\$ 186,143
Total Revenue		\$ 1,057,569	\$ 1,332,202	\$ 1,300,095	\$ 295,171	\$ -	\$ 3,985,037

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Expenses Summary

Olive Grove CMO
Expenses Summary
2017-18 Budgets by School

2.5% Assumed CPI over previous year, source: School Services



SACS Series	SACS Object Code	Description	Santa Barbara	Santa Maria	Lompoc	Buellton	OPEN	Total	Projections
Certificated Salaries									
1100	Teachers' Salaries		338,105	425,904	415,640	94,366	-	1,274,015	1,274,015
1105	Teachers' Stipends / Bonus		-	-	-	-	-	-	-
1120	Substitute Expense		-	-	-	-	-	-	-
1200	Certificated Pupil Support Salaries		14,642	18,445	18,000	4,087	-	55,174	55,174
1300	Certificated Supervisor and Administrator Salari		28,662	36,105	35,234	8,000	-	108,000	108,000
1305	Certificated Sup. and Admin. Stipends / Bonus		-	-	-	-	-	-	-
1900	Other Certificated Salaries		-	-	-	-	-	-	-
1910	Other Certificated Overtime		-	-	-	-	-	-	-
1000	Subtotal		\$ 381,408	\$ 480,454	\$ 468,874	\$ 106,452		\$ 1,437,189	\$ 1,437,189
Classified Salaries									
2100	Instructional Aide Salaries		-	-	-	-	-	-	-
2110	Instructional Aide Overtime		-	-	-	-	-	-	-
2200	Classified Support Salaries (Maintenance / Food)		7,962	10,029	9,787	2,222	-	30,000	30,000
2210	Classified Support Overtime		-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries		19,904	25,073	24,468	5,555	-	75,000	75,000
2400	Clerical, Technical, and Office Staff Salaries		54,205	68,281	66,635	15,129	-	204,250	204,250
2410	Clerical, Technical, and Office Staff Overtime		-	-	-	-	-	-	-
2900	Other Classified Salaries		-	-	-	-	-	-	-
2905	Other Stipends		-	-	-	-	-	-	-
2910	Other Classified Overtime		-	-	-	-	-	-	-
2000	Subtotal		\$ 82,070	\$ 103,383	\$ 100,891	\$ 22,906		\$ 309,250	\$ 309,250
Employee Benefits									
3101	State Teachers' Retirement System, certificated p		55,037	69,329	67,659	15,361	-	207,386	207,386
3202	Public Employees' Retirement System, classified		-	-	-	-	-	-	-
3313	OASDI		5,129	6,461	6,306	1,432	-	19,328	19,328
3323	Medicare		6,720	8,466	8,262	1,876	-	25,323	25,323
3403	Health & Welfare Benefits		47,371	59,673	58,235	13,221	-	178,500	178,500
3503	State Unemployment Insurance		1,886	2,375	2,318	526	-	7,105	7,105
3603	Worker Compensation Insurance		9,270	11,677	11,395	2,587	-	34,929	34,929
3703	Other Post Employment Benefits		-	-	-	-	-	-	-
3903	Other Benefits		-	-	-	-	-	-	-
3000	Subtotal		\$ 125,413	\$ 157,981	\$ 154,174	\$ 35,003		\$ 472,572	\$ 472,572
Total Personnel Expenses			\$ 588,892	\$ 741,817	\$ 723,939	\$ 164,362		\$ 2,219,011	\$ 2,219,011
Books and Supplies									
4100	Approved Textbooks and Core Curricula Materia		32,377	40,785	39,802	9,037	-	122,000	122,000
4200	Books and Other Reference Materials		7,829	9,862	9,624	2,185	-	29,500	29,500

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Budget Summary

Olive Grove - Santa Barbara
Budget Summary
Five Year Budget, 2017-18 to 2021-22



SAC Code Description		2017-18	2018-19	2019-20	2020-21	2021-22
Revenue						
	State	1,006,380	1,265,064	1,483,107	1,581,947	1,595,512
	Federal					
	Local	51,189	60,496	69,804	74,457	74,457
Total Revenue		\$ 1,057,569	\$ 1,325,561	\$ 1,552,911	\$ 1,656,404	\$ 1,669,969
Expenses						
1000	Certificated Salaries	381,408	480,575	557,467	596,489	602,454
		38.0%	38.0%	38.0%	38.0%	38.0%
2000	Classified Salaries	82,070	103,409	119,954	128,351	129,634
		8.2%	8.2%	8.2%	8.2%	8.2%
3000	Benefits	125,413	158,021	183,304	196,136	198,097
		12.5%	12.5%	12.5%	12.5%	12.5%
	Total Personnel Expense	588,892	742,004	860,725	920,976	930,185
		58.7%	58.7%	58.7%	58.7%	58.7%
4000	Books and Supplies	125,129	157,663	182,889	195,691	197,648
		12.5%	12.5%	12.5%	12.5%	12.5%
5000	Services and Other Operating Expenses	288,409	363,395	421,538	451,046	455,557
		28.8%	28.8%	28.8%	28.8%	28.8%
6000	Capital Outlay					
7000	Other Outgoing					
Total Expenses		\$ 1,002,430	\$ 1,263,062	\$ 1,465,152	\$ 1,567,713	\$ 1,583,390
Surplus / (Deficit)		\$ 55,139	62,499	87,759	88,691	86,579
	As a % of LCFF Revenue	5.5%	5.2%	6.1%	5.8%	5.6%
Beginning Fund Balance		-	55,139	117,638	205,397	294,088
		\$	\$	\$	\$	
Ending Balance		\$ 55,139	\$ 117,638	\$ 205,397	294,088	380,667
	As a % of LCFF Revenue			14%	19%	25%
				\$	\$	

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Student Info

Olive Grove - Santa Barbara
Student Input
Five Year Budget, 2017-18 to 2021-22



	2017-18	2018-19	2019-20	2020-21	2021-22
Enrollment By Grade					
TK / Kindergarten	1	2	4	5	5
Grade 1	1	2	4	5	5
Grade 2	1	2	4	5	5
Grade 3	5	6	7	7	7
Grade 4	5	6	7	7	7
Grade 5	5	6	7	8	8
Grade 6	2	5	7	8	8
Grade 7	5	7	8	8	8
Grade 8	5	7	8	8	8
Grade 9	19	21	23	25	25
Grade 10	19	21	23	25	25
Grade 11	21	22	23	25	25
Grade 12	21	23	25	24	24
Other Enrollment (CTC)	-	-	-	-	-
Total Enrollment	110	130	150	160	160

Daily Attendance Rate

TK / Kindergarten	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 1	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 2	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 3	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 4	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 5	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 6	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 7	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 8	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 9	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 10	97.00%	97.00%	97.00%	97.00%	97.00%
Grade 11	97.00%	97.00%	97.00%	97.00%	97.00%

Olive Grove Charter School: Santa Barbara Budget and Financial Projections

Student Info

Grade 12	97.00%	97.00%	97.00%	97.00%	97.00%
Other Enrollment (Grade 12+, etc.)					
Average Daily Attendance Rate	97.00%	97.00%	97.00%	97.00%	97.00%

Average Daily Attendance by Grade

TK / Kindergarten	0.97	1.9	3.9	4.9	4.9
Grade 1	0.97	1.9	3.9	4.9	4.9
Grade 2	0.97	1.9	3.9	4.9	4.9
Grade 3	4.85	5.8	6.8	6.8	6.8
Grade 4	4.85	5.8	6.8	6.8	6.8
Grade 5	4.85	5.8	6.8	7.8	7.8
Grade 6	1.94	4.9	6.8	7.8	7.8
Grade 7	4.9	6.8	7.8	7.8	7.8
Grade 8	4.9	6.8	7.8	7.8	7.8
Grade 9	18.4	20.4	22.3	24.3	24.3
Grade 10	18.4	20.4	22.3	24.3	24.3
Grade 11	20.4	21.3	22.3	24.3	24.3
Grade 12	20.4	22.3	24.3	23.3	23.3
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	106.70	126.10	145.50	155.20	155.20

Average Daily Attendance by Grade Range

ADA Grades TK-3	7.76	11.64	18.43	21.34	21.34
ADA Grades 4-6	11.64	16.49	20.37	22.31	22.31
ADA Grades 7-8	9.70	13.58	15.52	15.52	15.52
ADA Grades 9-12	77.60	84.39	91.18	96.03	96.03
Average Overall Daily Attendance	106.70	126.10	145.50	155.20	155.20

Poverty and Free/Reduced Price Lunch

Unduplicated Count, % of school's overall students	65.0%	65.0%	65.0%	65.0%	65.0%
Unduplicated Count, number of students	71.50	84.50	97.50	104.00	104.00

English Language Learners

Percentage of Students - ELL	0.0%	0.0%	0.0%	0.0%	0.0%
Number of Students					

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Revenue Input

Olive Grove - Santa Barbara
Revenue
Five Year Budget, 2017-18 to 2021-22



Assumed CPI, source: School Services 2016-17 Governor's
2.13% 2.65% 2.72% 2.72%

SACS		2017-18	2018-19	2019-20	2020-21	2021-22	Revenue Rates						
		2017-18	2018-19	2019-20	2020-21	2021-22	2017-18	2018-19	2019-20	2020-21	2021-22		
State													
8011	LCFF for all grades; state aid portion	271,844	340,228	467,545	498,715	512,280	See FCMAT LCFF Calculator						
8012	LCFF for all grades; EPA portion	21,340	25,220	-	-	-	6,649.76	6,649.76	6,649.76	6,649.76	6,649.76		
8096	In-Lieu of Property Taxes, all grades	709,529	838,535	967,540	1,032,043	1,032,043							
8019	Prior Year Income / Adjustments												
8181	Special Education		14,817	17,096	18,236	18,236	117.50	117.50	117.50	117.50	117.50		
8560	Lottery		42,137	26,336	28,091	28,091	181.00	181.00	181.00	181.00	181.00		
8520	State Child Nutrition program						72.95	74.50	76.48	78.56	80.70		
8591	SB 740 Rent re-imbusement program					check for ap	750	750	750	750	750		
8590	College Readiness Grant					check for ap	1,450						
8550	Mandate Block Grant	3,667	4,128	4,590	4,862	4,862							
8590	One Time Block Grant												
State Revenue		\$ 1,006,380	\$ 1,265,064	\$ 1,483,107	\$ 1,581,947	\$ 1,595,512							
Federal													
8220	Federal Child Nutrition Programs						513.08	352.00	352.00	352.00	352.00		
8290	All Other Federal Revenue, inc Facilities Incentive Grants program												
8291	Title I					check for ap	315.00	321.71	330.23	339.22	348.44		
8292	Title II						10.00	10.21	10.48	10.77	11.06		
8293	Title III	-	-	-	-	-	27.07	27.65	28.38	29.15	29.94		
8294	Title IV												
8295	Title V												
8299	Prior Year Federal Revenue												
Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -							
Local													
8660	Interest												
8782	All Other Transfers from County Offices												
8784	All Other Transfers from Other Locations												
8785	CMO Management fee												
8792	Special Ed - AB 602	51,189	60,496	69,804	74,457	74,457	479.75	479.75	479.75	479.75	479.75		
8980	Student Lunch Revenue						20.00	20.00	20.00	20.00	20.00		
8982	Foundation Grants												
8983	All Other Local Revenue						14.00	14.00	14.00	14.00	14.00		
8984	Student Body (ASB) Fundraising Revenue												
8985	School Site Fundraising						0.00	15.50	15.50	15.50	15.50		
8986	Rental Income												
8989	Fees for Service												
8999	Revenue Suspense												
Local Revenue		\$ 51,189	\$ 60,496	\$ 69,804	\$ 74,457	\$ 74,457							
Total Revenue		\$ 1,057,569	\$ 1,325,561	\$ 1,552,911	\$ 1,656,404	\$ 1,669,969							

Olive Grove - Santa Barbara
Expenses Summary
Five Year Budget, 2017-18 to 2021-22



SAC SACCode Description	2017-18	2018-19	2019-20	2020-21	2021-22
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Certificated Salaries

1100 Teachers' Salaries	338,105	426,012	494,174	528,766	534,053
1105 Teachers' Bonuses	-	-	-	-	-
1120 Substitute Expense	-	-	-	-	-
1200 Certificated Pupil Support Salaries	14,642	18,449	21,401	22,899	23,128
1205 Certificated Pupil Support Bonuses	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salari	28,662	36,114	41,892	44,824	45,272
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-
1900 Other Certificated Salaries	-	-	-	-	-
1910 Other Certificated Overtime	-	-	-	-	-
1000 Subtotal	\$ 381,408	\$ 480,575	\$ 557,467	\$ 596,489	\$ 602,454

Classified Salaries

2100 Instructional Aide Salaries	-	-	-	-	-
2110 Instructional Aide Overtime	-	-	-	-	-
2200 Classified Support Salaries	7,962	10,032	11,637	12,451	12,576
2210 Classified Support Overtime	-	-	-	-	-
2300 Classified Supervisor and Administrator Salaries	19,904	25,079	29,092	31,128	31,439
2400 Clerical, Technical, and Office Staff Salaries	54,205	68,298	79,226	84,772	85,619
2410 Clerical, Technical, and Office Staff Overtime	-	-	-	-	-
2900 Other Classified Salaries	-	-	-	-	-
2905 Other Stipends	-	-	-	-	-
2910 Other Classified Overtime	-	-	-	-	-
2000 Subtotal	\$ 82,070	\$ 103,409	\$ 119,954	\$ 128,351	\$ 129,634

Employee Benefits

3101 State Teachers' Retirement System, certificated p	55,037	69,347	80,442	86,073	86,934
3202 Public Employees' Retirement System, classified	-	-	-	-	-
3313 OASDI	5,129	6,463	7,497	8,022	8,102
3323 Medicare	6,720	8,468	9,823	10,510	10,615
3403 Health & Welfare Benefits	47,371	59,688	69,238	74,084	74,825
3503 State Unemployment Insurance	1,886	2,376	2,756	2,949	2,978
3603 Worker Compensation Insurance	9,270	11,680	13,548	14,497	14,642
3703 Other Post Employment Benefits	-	-	-	-	-

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Expenses Summary

3903 Other Benefits	-	-	-	-	-
3000 Subtotal	\$ 125,413	\$ 158,021	\$ 183,304	\$ 196,136	\$ 198,097
Total Personnel Expenses	\$ 588,892	\$ 742,004	\$ 860,725	\$ 920,976	\$ 930,185

Books and Supplies

4100 Approved Textbooks and Core Curricula Material	32,377	40,795	47,322	50,635	51,141
4200 Books and Other Reference Materials	7,829	9,864	11,443	12,244	12,366
4300 Materials and Supplies	15,923	20,063	23,273	24,902	25,151
4315 Classroom Materials and Supplies	17,250	21,735	25,213	26,978	27,247
4400 Noncapitalized Equipment	25,212	31,767	36,849	39,429	39,823
4430 General Student Equipment	26,539	33,439	38,789	41,504	41,919
4700 Food and Food Supplies	-	-	-	-	-
4000 Subtotal	\$ 125,129	\$ 157,663	\$ 182,889	\$ 195,691	\$ 197,648

Services and Other Operating Expenses

5200 Travel and Conferences	7,962	10,032	11,637	12,451	12,576
5210 Training and Development Expense	7,962	10,032	11,637	12,451	12,576
5300 Dues and Memberships	1,327	1,672	1,939	2,075	2,096
5400 Insurance	7,962	10,032	11,637	12,451	12,576
5500 Operation and Housekeeping Services	22,558	28,423	32,970	35,278	35,631
5501 Utilities	5,308	6,688	7,758	8,301	8,384
5505 Student Transportation / Field Trips	2,123	2,675	3,103	3,320	3,354
5600 Space Rental/Leases Expense	89,700	113,022	131,106	140,283	141,686
5601 Building Maintenance	2,654	3,344	3,879	4,150	4,192
5602 Other Space Rental	770	970	1,125	1,204	1,216
5605 Equipment Rental/Lease Expense	2,787	3,511	4,073	4,358	4,401
5610 Equipment Repair	265	334	388	415	419
5800 Professional/Consulting Services and Operating	53,077	66,877	77,577	83,008	83,838
5803 Banking and Payroll Service Fees	1,725	2,174	2,521	2,698	2,725
5805 Legal Services and Audit	9,819	12,372	14,352	15,356	15,510
5810 Educational Consultants	29,192	36,782	42,668	45,654	46,111
5815 Advertising / Recruiting	6,635	8,360	9,697	10,376	10,480
5820 Fundraising Expense	-	-	-	-	-
5875 District Oversight Fee	10,046	12,659	14,684	15,712	15,869
5890 Interest Expense / Misc. Fees	-	-	-	-	-
5891 Charter School Capital Fees	13,269	16,719	19,394	20,752	20,959
5891 CSC Fees	13,269	16,719	19,394	20,752	20,959
5900 Communications	-	-	-	-	-
5999 Expense Suspense	-	-	-	-	-
5000 Subtotal	\$ 288,409	\$ 363,395	\$ 421,538	\$ 451,046	\$ 455,557

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Cash Flow \$\$ Yr1

Olive Grove - Santa Barbara
Monthly Cash Flow Projections
2017-18



SACCode Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenue																
State																
8011 LCFF for all grades; state aid portion	-	-	100,582	-	-	48,932	-	24,466	24,466	24,466	24,466	24,466	-	-	-	100 00%
8012 LCFF for all grades; EPA portion	-	-	5,335	-	-	5,335	-	-	5,335	-	-	5,335	-	-	-	100 00%
8096 In-Lieu of Property Taxes, all grades	35,476	35,476	63,858	63,858	63,858	63,858	63,858	63,858	63,858	63,858	63,858	63,858	-	-	-	100 00%
8019 Prior Year Income / Adjustments																
8181 Special Education																
8560 Lottery																
8520 State Child Nutrition program																
8591 SB 740 Rent re-imburement program																
8590 College Readiness Grant																
8550 Mandate Block Grant	-	-	1,833	-	-	-	1,833	-	-	-	-	-	-	-	-	100 00%
8590 One Time Block Grant																
Subtotal	\$ 35,476	\$ 35,476	\$ 171,608	\$ 63,858	\$ 63,858	\$ 118,125	\$ 65,691	\$ 88,324	\$ 93,659	\$ 88,324	\$ 88,324	\$ 93,659	\$ -	\$ -	\$ -	
Federal																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incentiv																
8291 Title I																
8292 Title II																
8293 Title III							-			-		-	0	0	0	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Local																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602	-	-	18,940	-	-	9,214	-	4,607	4,607	4,607	4,607	4,607	0	0	0	100 00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue																
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8989 Fees for Service																
8999 Revenue Suspense																
Subtotal	\$ -	\$ -	\$ 18,940	\$ -	\$ -	\$ 9,214	\$ -	\$ 4,607	\$ 4,607	\$ 4,607	\$ 4,607	\$ 4,607	\$ -	\$ -	\$ -	
Total	\$ 35,476	\$ 35,476	\$ 190,548	\$ 63,858	\$ 63,858	\$ 127,339	\$ 65,691	\$ 92,931	\$ 98,266	\$ 92,931	\$ 92,931	\$ 98,266	\$ -	\$ -	\$ -	

Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	30,737	30,737	30,737	30,737	30,737	30,737	30,737	30,737	30,737	30,737	30,737				100 00%
1105 Teachers' Bonuses																
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-				
1200 Certificated Pupil Support Salaries	-	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331				100 00%
1300 Certificated Supervisor and Administrator Salarie	-	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606				100 00%
1305 Certificated Supervisor and Administrator Bonus																
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-				
1910 Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-				

Olive Grove Charter School: Santa Barbara Budget and Financial Projections

Cash Flow \$\$ Yr1

Other Outgoing

7000	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

7000 Subtotal

Total Expenses

\$ 74,464 \$ 83,387 \$ 99,951 \$ 80,372 \$ 90,456 \$ 81,599 \$ 91,120 \$ 80,803 \$ 80,130 \$ 85,199 \$ 72,540 \$ 82,408

Additional items needed for cash flow

	Cash balance at previous year end		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Accounts Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
	Accounts Payable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan Principal Payable	(100,000)		-	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-
	Subtotal	100,000	-	-	-	-	-	-	-	(100,000)	-	-	-	-	-	-	-	-

Monthly Operating Surplus / (Deficit)	(\$38,987)	(\$47,911)	\$90,598	(\$16,514)	(\$26,599)	\$45,739	(\$25,429)	\$12,128	\$18,135	\$7,731	\$20,390	\$15,857
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Total Monthly Surplus / (Deficit)	\$61,013	(\$47,911)	\$90,598	(\$16,514)	(\$26,599)	\$45,739	(\$25,429)	\$12,128	(\$81,865)	\$7,731	\$20,390	\$15,857
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Projected Monthly Cash Balance	\$61,013	\$13,102	\$103,700	\$87,186	\$60,587	\$106,326	\$80,897	\$93,025	\$11,160	\$18,892	\$39,282	\$55,139
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Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Cash Flow \$s Yr2

Olive Grove - Santa Barbara
Monthly Cash Flow Projections
2018-19



SACCode Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenue																
State																
8011 LCFF for all grades; state aid portion	17,011	17,011	30,620	30,620	30,620	30,620	30,620	30,620	30,620	30,620	30,620	30,620	-	-	-	100 00%
8012 LCFF for all grades; EPA portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100 00%
8096 In-Lieu of Property Taxes, all grades	-	-	50,312	100,624	83,853	67,083	75,468	75,468	75,468	75,468	75,468	75,468	-	-	-	96 00%
8019 Prior Year Income / Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8181 Special Education	-	-	-	-	-	-	-	-	1,334	1,334	1,334	1,334	-	-	-	100 00%
8560 Lottery	-50,112	-	6,305	-	-	6,305	-	-	6,305	-	-	6,305	-	-	-	100 00%
8520 State Child Nutrition program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB 740 Rent re-imburement program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8590 College Readiness Grant	-	5,445	10,334	-	2,607	10,334	1,334	-	-	-	-	-	-	-	-	
8550 Mandate Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	826	-	-	100 00%
8590 One Time Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	\$ 17,011	\$ 67,323	\$ 96,949	\$ 137,550	\$ 114,474	\$ 110,904	\$ 114,045	\$ 107,422	\$ 117,956	\$ 115,378	\$ 107,422	\$ 117,956	7,131	\$ -	\$ -	
		\$				1,651			1,651			\$				
Federal																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incenti																
8291 Title I																
8292 Title II																
8293 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Local																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602	-	-	-	-	-	-	-	5,445	5,445	5,445	5,445	5,445	-	-	-	100 00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue		22,384			10,489		5,445									
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income																
8989 Fees for Service																
8999 Revenue Suspense																
Subtotal	\$ -	\$ -	\$ 22,384	\$ -	\$ -	\$ 10,889	\$ -	\$ 5,445	\$ 5,445	\$ 5,445	\$ 5,445	\$ 5,445	\$ -	\$ -	\$ -	
Total	\$ 17,011	\$ 67,323	\$ 119,333	\$ 137,550	\$ 114,474	\$ 121,794	\$ 114,045	\$ 112,867	\$ 123,401	\$ 120,823	\$ 112,867	\$ 123,401	7,131	\$ -	\$ -	
		\$										\$				
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	-	38,728	38,728	38,728	38,728	38,728	38,728	38,728	38,728	38,728	38,728	-	-	-	100 00%
1105 Teachers' Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1200 Certificated Pupil Support Salaries	-38,728	-	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	1,677	-	-	-	100 00%
1300 Certificated Supervisor and Administrator Salari	-	-	3,283	3,283	3,283	3,283	3,283	3,283	3,283	3,283	3,283	3,283	-	-	-	100 00%
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1,677														
		3,283														

Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Cash Flow \$\$ Yr2

1910 Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1000 Subtotal	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689	\$ 43,689

Classified Salaries

2100 Instructional Aide Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2110 Instructional Aide Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200 Classified Support Salaries	-	-	912	912	912	912	912	912	912	912	912	912	912	912
2210 Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300 Classified Supervisor and Administrator Salaries	-	-	2,280	2,280	2,280	2,280	2,280	2,280	2,280	2,280	2,280	2,280	2,280	2,280
2400 Clerical, Technical, and Office Staff Salaries	-	-	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209	6,209
2410 Clerical, Technical, and Office Staff Overtime	-912	-	-	-	-	-	-	-	-	-	-	-	-	-
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2905 Other Stipends	-2,280	-	-	-	-	-	-	-	-	-	-	-	-	-
2910 Other Classified Overtime	-6,209	-	-	-	-	-	-	-	-	-	-	-	-	-
2000 Subtotal	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401	\$ 9,401

Employee Benefits

3101 State Teachers' Retirement System, certificated p	-	-	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304	6,304
3202 Public Employees' Retirement System, classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3313 OASDI	-	-	588	588	588	588	588	588	588	588	588	588	588	588
3323 Medicare	-	-	770	770	770	770	770	770	770	770	770	770	770	770
3403 Health & Welfare Benefits	-6,304	-	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426	5,426
3503 State Unemployment Insurance	-	-	216	216	216	216	216	216	216	216	216	216	216	216
3603 Worker Compensation Insurance	-588	-	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062	1,062
3703 Other Post Employment Benefits	-5,426	-	-	-	-	-	-	-	-	-	-	-	-	-
3903 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3000 Subtotal	216	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366

Books and Supplies

4100 Approved Textbooks and Core Curricula Materi	10,199	2,040	2,040	4,079	4,079	4,079	4,079	4,079	4,079	2,040	4,079	-	-	-
4200 Books and Other Reference Materials	2,466	-	-	-	-	-	-	-	-	-	-	-	-	-
4300 Materials and Supplies	5,016	2,006	2,006	2,006	2,006	2,006	2,006	2,006	1,003	1,003	1,003	-	-	-
4315 Classroom Materials and Supplies	10,868	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	15,883	-	-	-	-	-	-	-	-	-	-	-	-	-
4430 General Student Equipment	16,719	2,400	-	2,400	-	2,400	-	-	-	-	-	-	-	-
4700 Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4000 Subtotal	\$ 61,151	\$ 4,046	\$ 23,900	\$ 6,086	\$ 17,246	\$ 6,086	\$ 17,246	\$ 5,083	\$ 3,043	\$ 13,777	\$ 3,177	\$ 3,177	\$ 3,344	\$ 3,344

Services and Other Operating Expenses

5200 Travel and Conferences	-	-	-	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	-	-	-
5210 Training and Development Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5300 Dues and Memberships	-	-	-	167	167	167	167	167	167	167	167	-	-	-
5400 Insurance	-	-	-	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	-	-	-
5500 Operation and Housekeeping Services	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,388	2,388	2,388	2,388	2,388
5501 Utilities	555	555	555	555	555	555	555	555	555	562	562	562	562	562
5505 Student Transportation / Field Trips	222	440	222	222	222	222	222	222	222	225	225	225	-	-
5600 Space Rental/Leases Expense	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,381	9,494	9,494	9,494	9,494	9,494	9,494
5601 Building Maintenance	278	278	278	278	278	278	278	278	281	281	281	281	281	281
5602 Other Space Rental	80	80	80	80	80	80	80	80	81	81	81	81	81	81
5605 Equipment Rental/Lease Expense	-	-	-	351	351	351	351	351	351	351	351	351	351	351
5610 Equipment Repair	28	28	28	28	28	28	28	28	28	28	28	28	28	28
5800 Professional/Consulting Services and Operating	13,375	3,344	6,019	6,019	6,019	6,019	6,019	6,019	6,019	2,675	2,675	2,675	2,675	2,675
5803 Banking and Payroll Service Fees	109	109	196	196	196	196	196	196	196	196	196	196	196	196
5805 Legal Services and Audit	-	-351	-	-	-	-	1,547	1,547	1,547	1,547	1,547	1,547	1,547	1,547
5810 Educational Consultants	1,839	1,839	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310	3,310
5815 Advertising / Recruiting	1,672	3,344	2,508	-	-	-	-	-	-	-	-	-	-	-
5820 Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5875 District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5890 Interest Expense / Misc Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5891 Charter School Capital Fees	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,404	1,404	1,404	1,404	1,404	1,404
5891 CSC Fees	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,404	1,404	1,404	1,404	1,404	1,404
5900 Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5999 Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5000 Subtotal	\$ 32,673	\$ 33,567	\$ 34,583	\$ 27,728	\$ 29,274	\$ 29,274	\$ 30,110	\$ 29,274	\$ 30,466	\$ 26,119	\$ 23,946	\$ 23,946	\$ 36,380	\$ 36,380

Capital Outlay

Olive Grove Charter School: Santa Barbara Budget and Financial Projections

Cash Flow \$\$ Yr2

6900	Depreciation Expense																	
6000	Subtotal																	

Other Outgoing

7000	Miscellaneous Expense																	
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7000	Subtotal																	

Total Expenses

\$ 93,824	\$ 105,068	\$ 125,938	\$ 101,269	\$ 113,975	\$ 102,815	\$ 114,811	\$ 101,812	\$ 100,964	\$ 107,351	91,401	\$ 103,835
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Additional items needed for cash flow

Cash balance at previous year end	55,139																		
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 7,130.66	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Principal Payable	(65,000)								65,000										
Subtotal	120,139	-	-	-	-	-	-	-	(65,000)	-	-	-	-	-	-	-	-	-	-

Monthly Operating Surplus / (Deficit)	(\$76,813)	(\$37,744)	(\$6,605)	\$36,281	\$499	\$18,979	(\$766)	\$11,055	\$22,437	\$13,472	\$21,466	\$19,566
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Total Monthly Surplus / (Deficit)	\$43,327	(\$37,744)	(\$6,605)	\$36,281	\$499	\$18,979	(\$766)	(\$53,945)	\$22,437	\$13,472	\$21,466	\$19,566
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Projected Monthly Cash Balance	\$43,327	\$5,582	(\$1,023)	\$35,258	\$35,757	\$54,736	\$53,970	\$24	\$22,461	\$35,933	\$57,399	\$76,966
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Olive Grove Charter School: Santa Barbara Budget and Financial Projections
Cash Flow \$s Yr3

Olive Grove - Santa Barbara
Monthly Cash Flow Projections
2019-20



SACCode Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total
Revenue																
State																
8011 LCFF for all grades; state aid portion	23,377	23,377	42,079	42,079	42,079	42,079	42,079	42,079	42,079	42,079	42,079	42,079	-	-	-	100 00%
8012 LCFF for all grades; EPA portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In-Lieu of Property Taxes, all grades	-	-	58,052	116,105	96,754	77,403	87,079	87,079	87,079	87,079	87,079	87,079	-	-	-	96 00%
8019 Prior Year Income / Adjustments																
8181 Special Education									1,539	1,539	1,539	1,539	-	-	-	100 00%
8560 Lottery	-58,052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100 00%
8520 State Child Nutrition program																
8591 SB 740 Rent re-imburement program																
8590 College Readiness Grant		6,326			3,077		1,539									
8550 Mandate Block Grant		6,534			6,534			6,534			6,534					100 00%
8590 One Time Block Grant																
Subtotal	\$ 23,377	\$ 81,430	\$ 113,041	\$ 158,184	\$ 138,833	\$ 129,143	\$ 130,994	\$ 130,696	\$ 137,280	\$ 132,532	\$ 130,696	\$ 137,280	\$ 918	\$ -	\$ -	
						1,836			1,836			918				
Federal																
8220 Federal Child Nutrition Programs																
8290 All Other Federal Revenue, inc Facilities Incenti																
8291 Title I																
8292 Title II																
8293 Title III																
8294 Title IV																
8295 Title V																
8299 Prior Year Federal Revenue																
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Local																
8660 Interest																
8782 All Other Transfers from County Offices																
8784 All Other Transfers from Other Locations																
8785 CMO Management fee																
8792 Special Ed - AB 602									6,282	6,282	6,282	6,282	-	-	-	100 00%
8980 Student Lunch Revenue																
8982 Foundation Grants																
8983 All Other Local Revenue		25,327			12,365		6,282									
8984 Student Body (ASB) Fundraising Revenue																
8985 School Site Fundraising																
8986 Rental Income																
8989 Fees for Service																
8999 Revenue Suspense																
Subtotal	\$ -	\$ -	\$ 25,327	\$ -	\$ -	\$ 12,565	\$ -	\$ 6,282	\$ 6,282	\$ 6,282	\$ 6,282	\$ 6,282	\$ -	\$ -	\$ -	
Total	\$ 23,377	\$ 81,430	\$ 138,868	\$ 158,184	\$ 138,833	\$ 141,708	\$ 130,994	\$ 136,979	\$ 143,563	\$ 138,815	\$ 136,979	\$ 143,563	\$ 918	\$ -	\$ -	
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	-	44,925	44,925	44,925	44,925	44,925	44,925	44,925	44,925	44,925	44,925				100 00%
1105 Teachers' Bonuses	-	-	-	-	-	-	-	-	-	-	-	-				
1120 Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-				
1200 Certificated Pupil Support Salaries	-44,925	-	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946				100 00%
1300 Certificated Supervisor and Administrator Salari	-	-	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808				100 00%
1305 Certificated Supervisor and Administrator Bonus	-	-	-	-	-	-	-	-	-	-	-	-				
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-				
	1,946															
	3,808															

Olive Grove Charter School: Santa Barbara Budget and Financial Projections

6900	Depreciation Expense															
6000	Subtotal															
Other Outgoing																
7000	Miscellaneous Expense															
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7000	Subtotal															
Total Expenses		\$ 108,836	\$ 121,879	\$ 146,088	\$ 117,471	\$ 132,211	\$ 119,265	\$ 133,181	\$ 115,736	\$ 117,118	\$ 122,161	\$ 110,757	\$ 120,448			

Additional items needed for cash flow

	Cash balance at previous year end	76,966														
	Accounts Receivable	7,131	-	-	-	-	-	-	-	-	-	-	-	\$ 918 01	\$ -	\$ -
	Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-			
	Loan Principal Payable	(50,000)						50,000								
	Subtotal	134,096	-	-	-	-	-	(50,000)	-	-	-	-	-			

Monthly Operating Surplus / (Deficit)	(\$85,459)	(\$40,449)	(\$7,220)	\$40,712	\$6,622	\$22,443	(\$2,187)	\$21,243	\$26,444	\$16,654	\$26,222	\$23,114
Total Monthly Surplus / (Deficit)	\$48,638	(\$40,449)	(\$7,220)	\$40,712	\$6,622	\$22,443	(\$52,187)	\$21,243	\$26,444	\$16,654	\$26,222	\$23,114
Projected Monthly Cash Balance	\$48,638	\$8,189	\$969	\$41,682	\$48,304	\$70,746	\$18,559	\$39,802	\$66,246	\$82,900	\$109,121	\$132,236