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Eagle Collegiate Academy Budget and Financial Projections

EAGLE COLLEGIATE ACADEMY		FY1920	FY2021	FY2122	FY2223	FY2324	FY2425
FY2021-FY2425	Enrollment		168	240	313	388	438
MYP Summary	ADA %		95.00%	95.00%	95.00%	95.00%	95.00%
	ADA		159.60	228.00	297.35	368.60	416.10
Account Code	Description	Start up	Budget Total	MYP	MYP	MYP	MYP
8011	LCFF Revenue		1,466,561	2,119,769	2,810,613	3,577,299	4,030,911
8012	Education Protection Account Revenue		31,920	45,600	59,470	73,720	83,220
8096	Charter Schools Funding In-Lieu of Property Taxes		40,737	58,197	75,899	94,085	106,210
<b>Revenue Limit</b>			<b>1,539,218</b>	<b>2,223,566</b>	<b>2,945,982</b>	<b>3,745,104</b>	<b>4,220,341</b>
8181	Special Education - IDEA		-	28,500	37,169	46,075	52,013
8290	Title 1		31,920	45,600	59,470	73,720	83,220
8290	Title 2		6,750	8,750	10,750	14,000	16,000
8290	Title 4		-	10,000	10,000	10,000	10,000
8220	Federal Child Nutrition Programs		47,880	68,400	89,205	110,580	124,830
<b>Total Federal Revenue</b>			<b>86,550</b>	<b>161,250</b>	<b>206,594</b>	<b>254,375</b>	<b>286,063</b>
8520	State Child Nutrition Program		4,788	6,840	8,921	11,058	12,483
8550	Mandated Block Grant		-	2,538	3,625	4,728	5,861
8560	State Lottery Revenue Prop 20		8,459	12,084	15,760	19,536	22,053
8560	State Lottery Revenue Unrestricted		24,259	34,656	45,197	56,027	63,247
<b>Other State Revenue</b>			<b>37,506</b>	<b>56,118</b>	<b>73,502</b>	<b>91,349</b>	<b>103,644</b>
8791	Special Education - AB602		86,663	123,804	161,461	200,150	225,942
<b>Local Revenue</b>		-	<b>86,663</b>	<b>123,804</b>	<b>161,461</b>	<b>200,150</b>	<b>225,942</b>
<b>Total Revenue</b>		-	<b>1,749,937</b>	<b>2,564,738</b>	<b>3,387,539</b>	<b>4,290,978</b>	<b>4,835,990</b>
1100	Teachers' Salaries		510,000	678,480	858,993	1,132,725	1,387,856
1200	Certificated Pupil Support Salaries		100,000	102,800	159,073	223,859	231,022
1300	Certificated Supervisor and Administrator Salaries	8,333	100,000	177,800	183,418	274,288	283,065
<b>Certificated Salaries</b>		<b>8,333</b>	<b>710,000</b>	<b>959,080</b>	<b>1,201,484</b>	<b>1,630,872</b>	<b>1,901,944</b>
2100	Instructional Aide Salaries		26,000	26,728	55,145	56,910	87,186
2200	Classified Support Salaries (Maintenance, Food)		35,000	35,980	74,234	76,609	79,061
2300	Classified Supervisor and Administrator Salaries		45,000	46,260	47,722	49,249	50,825
2400	Clerical, Technical, and Office Staff Salaries		35,000	118,220	121,956	125,858	168,191
2900	Other Classified Salaries		22,000	22,616	46,661	48,154	97,850
<b>Classified Salaries</b>			<b>163,000</b>	<b>249,804</b>	<b>345,718</b>	<b>356,781</b>	<b>483,112</b>
3101	State Teachers' Retirement System	-	130,640	176,471	221,073	300,080	349,958
3313	OASDI	-	10,106	15,488	21,435	22,120	29,953
3323	Medicare	121	12,659	17,529	22,434	28,821	34,583
3403	Health & Welfare Benefits	500	86,500	135,000	173,000	206,000	245,000
3503	State Unemployment Insurance	420	16,800	13,440	16,800	20,580	23,940
3603	Worker Compensation Insurance	208	17,460	24,178	30,944	39,753	47,701
<b>Employee Benefits</b>		<b>1,249</b>	<b>274,165</b>	<b>382,105</b>	<b>485,686</b>	<b>617,355</b>	<b>731,135</b>
<b>Total Personnel Expenses</b>		<b>9,583</b>	<b>1,147,165</b>	<b>1,590,989</b>	<b>2,032,888</b>	<b>2,605,007</b>	<b>3,116,191</b>

Eagle Collegiate Academy Budget and Financial Projections

EAGLE COLLEGIATE ACADEMY		Notes/Assumptions
FY2021-FY2425	Enrollment	
MYP Summary	ADA %	
	ADA	All MYP Data Assumes COLA increases per LCFF calculator rates unless otherwise noted
Account Code	Description	
8011	LCFF Revenue	See LCFF exhibits in following pages
8012	Education Protection Account Revenue	See LCFF exhibits in following pages
8096	Charter Schools Funding In-Lieu of Property Taxes	See LCFF exhibits in following pages
<b>Revenue Limit</b>		
8181	Special Education - IDEA	Assumes no increases in per ADA funding rate from FY1920 rates
8290	Title 1	Assumes no increases in per ADA funding rate from FY1920 rates
8290	Title 2	Assumes no increases in per ADA funding rate from FY1920 rates
8290	Title 4	Assumes no increases in per ADA funding rate from FY1920 rates
8220	Federal Child Nutrition Programs	Assumes \$300/ADA annually
<b>Total Federal Revenue</b>		
8520	State Child Nutrition Program	Assumes \$30/ADA annually
8550	Mandated Block Grant	Assumes no increases in per ADA funding rate from FY1920 rates
8560	State Lottery Revenue Prop 20	Assumes no increases in per ADA funding rate from FY1920 rates
8560	State Lottery Revenue Unrestricted	Assumes no increases in per ADA funding rate from FY1920 rates
<b>Other State Revenue</b>		
8791	Special Education - AB602	Assumes no increases in per ADA funding rate from FY1920 rates
<b>Local Revenue</b>		
<b>Total Revenue</b>		
1100	Teachers' Salaries	See Payroll Tabs
1200	Certificated Pupil Support Salaries	See Payroll Tabs
1300	Certificated Supervisor and Administrator Salaries	See Payroll Tabs
<b>Certificated Salaries</b>		
2100	Instructional Aide Salaries	See Payroll Tabs
2200	Classified Support Salaries (Maintenance, Food)	See Payroll Tabs
2300	Classified Supervisor and Administrator Salaries	See Payroll Tabs
2400	Clerical, Technical, and Office Staff Salaries	See Payroll Tabs
2900	Other Classified Salaries	See Payroll Tabs
<b>Classified Salaries</b>		
3101	State Teachers' Retirement System	18.4% of Certificated Salaries
3313	OASDI	6.2 % of Classified Salaries
3323	Medicare	1.45% of All Salaries
3403	Health & Welfare Benefits	Assumes \$500/Mo per FTE
3503	State Unemployment Insurance	Assumes \$420 annually for returning Staff, \$820 for new positions
3603	Worker Compensation Insurance	2% of All Salaries
<b>Employee Benefits</b>		
<b>Total Personnel Expenses</b>		

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MYP Summary	ADA %		95.00%	95.00%	95.00%	95.00%	95.00%
	ADA		159.60	228.00	297.35	368.60	416.10
Account Code	Description	Start up	Budget Total	MYP	MYP	MYP	MYP
4100	Approved Textbooks and Core Curricula Materials		42,000	34,800	42,250	50,050	51,300
4200	Books and Other Reference Materials	3,500	3,360	12,000	15,650	19,400	21,900
4300	Materials and Supplies	2,500	14,364	24,000	31,300	38,800	43,800
4315	Classroom Materials and Supplies		14,364	24,000	31,300	38,800	43,800
4342	School Sponsored Athletics		-	-	-	1,250	2,500
4400	Noncapitalized Equipment	2,500	6,750	7,625	9,625	11,125	13,250
4430	Noncapitalized Student Equipment		33,600	34,800	42,250	170,050	51,300
4700	Food and Food Supplies		52,668	75,240	98,126	121,638	137,313
<b>Books and Supplies</b>		<b>8,500</b>	<b>167,106</b>	<b>212,465</b>	<b>270,501</b>	<b>451,113</b>	<b>365,163</b>
5200	Travel and Conferences		1,000	2,000	2,500	3,500	4,500
5210	Training and Development Expense		5,000	13,500	16,500	21,000	24,000
5300	Dues and Memberships		13,500	9,500	8,710	17,810	8,310
5400	Insurance		10,000	14,686	19,758	25,276	29,446
5500	Operation and Housekeeping Services		10,000	14,686	19,758	25,276	29,446
5600	Space Rental/Leases Expense		96,000	144,000	197,190	256,662	304,224
5600	Modular Rental Expense		-	25,200	75,600	100,800	126,000
5601	Building Maintenance		2,000	2,056	2,121	2,189	2,259
5605	Equipment Rental/Lease Expense		4,200	4,318	8,908	9,193	9,487
5610	Equipment Repair		500	514	530	547	565
5800	Professional/Consulting Services and Operating Expenditures		58,000	63,800	70,180	77,198	84,918
5803	Banking and Payroll Service Fees	50	4,700	4,832	4,984	5,144	5,308
5806	Legal Fees	100	10,000	10,280	10,605	10,944	11,294
5810	Educational Consultants		35,000	51,400	69,152	88,466	103,062
5811	Student Transportation/Field Trips		7,000	10,280	13,830	17,693	20,612
5815	Advertising/Recruiting		2,250	2,313	2,386	2,462	2,541
5842	Student Athletics Services		-	-	-	2,500	5,000
5875	District Oversight Fee		15,392	22,236	29,460	37,451	42,203
5890	Interest on AR Sales	5,150	8,933	10,065	4,769	-	-
5900	Communications		12,000	17,623	23,627	30,108	34,940
<b>Services &amp; Other Operating Expenses</b>		<b>5,300</b>	<b>295,475</b>	<b>423,288</b>	<b>580,569</b>	<b>734,219</b>	<b>848,116</b>
6900	Depreciation Expense		21,429	21,429	21,429	21,429	21,429
<b>Capital Outlay</b>		<b>-</b>	<b>21,429</b>	<b>21,429</b>	<b>21,429</b>	<b>21,429</b>	<b>21,429</b>
7141	Special Education Encroachment		5,200	9,138	11,918	14,773	16,677
<b>Other Outgo</b>		<b>-</b>	<b>5,200</b>	<b>9,138</b>	<b>11,918</b>	<b>14,773</b>	<b>16,677</b>
<b>Total Operational Expenses</b>		<b>13,800</b>	<b>489,209</b>	<b>666,319</b>	<b>884,416</b>	<b>1,221,534</b>	<b>1,251,384</b>
<b>Total Expenses</b>		<b>23,383</b>	<b>1,636,374</b>	<b>2,257,308</b>	<b>2,917,304</b>	<b>3,826,541</b>	<b>4,367,575</b>
<b>Net Income</b>		<b>(23,383)</b>	<b>113,563</b>	<b>307,429</b>	<b>470,235</b>	<b>464,436</b>	<b>468,415</b>

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EAGLE COLLEGIATE ACADEMY		Notes/Assumptions
FY2021-FY2425	Enrollment	
MYP Summary	ADA %	
	ADA	All MYP Data Assumes COLA increases per LCFF calculator rates unless otherwise noted
Account Code	Description	
4100	Approved Textbooks and Core Curricula Materials	\$250/new enrollment and \$100/returning students
4200	Books and Other Reference Materials	\$50/enrolled per year
4300	Materials and Supplies	Assumes \$100/enrollment annually
4315	Classroom Materials and Supplies	Assumes \$100/enrollment annually
4342	School Sponsored Athletics	Assumes \$25/enrollment 7-8 grade
4400	Noncapitalized Equipment	Assumes \$500/new FTE & \$250/returning
4430	Noncapitalized Student Equipment	Assumes \$200 new enrollment, \$100/returning students, Add Computer Lab in FY2324
4700	Food and Food Supplies	Assumes Food Costs equal to Revenues
<b>Books and Supplies</b>		
5200	Travel and Conferences	
5210	Training and Development Expense	Assumes \$1000/Certificated Staff in FY2021, \$750 thereafter
5300	Dues and Memberships	IB Program and Candidate Fees
5400	Insurance	Assumes increases based on enrollment
5500	Operation and Housekeeping Services	
5600	Space Rental/Leases Expense	Assumes increases based on enrollment and 5% COLA
5600	Modular Rental Expense	Assumes Lease of 1 Modular in FY2122, add 2 in FY2223, add 1 in FY2324 and 1 in FY2425
5601	Building Maintenance	
5605	Equipment Rental/Lease Expense	Assumes additional copier lease in FY223
5610	Equipment Repair	
5800	Professional/Consulting Services and Operating Expenditures	Assumes 10% annual increases
5803	Banking and Payroll Service Fees	
5806	Legal Fees	
5810	Educational Consultants	Assumes increases based in enrollment increases
5811	Student Transportation/Field Trips	Assumes increases based in enrollment increases
5815	Advertising/Recruiting	
5842	Student Athletics Services	Assumes increases based in enrollment increases, grades 7 & 8 only
5875	District Oversight Fee	1% of LCFF Sources
5890	Interest on AR Sales	
5900	Communications	Assumes increases based in enrollment increases
<b>Services &amp; Other Operating Expenses</b>		
6900	Depreciation Expense	Assumes an average asset life of 7 years
<b>Capital Outlay</b>		
7141	Special Education Encroachment	
<b>Other Outgo</b>		
<b>Total Operational Expenses</b>		
<b>Total Expenses</b>		
<b>Net Income</b>		

Eagle Collegiate Academy Budget and Financial Projections

EAGLE COLLEGIATE ACADEMY		FY1920	FY2021	FY2122	FY2223	FY2324	FY2425
FY2021-FY2425	Enrollment		168	240	313	388	438
MYP Summary	ADA %		95.00%	95.00%	95.00%	95.00%	95.00%
	ADA		159.60	228.00	297.35	368.60	416.10
Account Code	Description	Start up	Budget Total	MYP	MYP	MYP	MYP

CASH FLOWS							
Cash At Beginning of Period		-	341,618	74,826	98,385	374,850	784,487
<i>Change In:</i>							
<b>ASSETS</b>							
Accounts Receivable			(189,601)	(105,338)	(112,342)	(76,228)	(21,362)
Prepays			-	-	-	-	-
Capital Expenditures		(150,000)	21,429	21,429	21,429	21,429	21,429
Other Assets			-	-	-	-	-
<b>LIABILITIES</b>							
Accounts Payable			51,454	(51,454)	-	-	-
AR Sales (borrowing)		515,000	893,265	1,006,536	476,943	-	-
AR Sales (repayments)			(1,156,901)	(1,155,043)	(579,800)	-	-
Cash At End of Period		341,618	74,826	98,385	374,850	784,487	1,252,969

BALANCE SHEET	6/30/2020	6/30/2021	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Cash	341,618	74,826	98,385	374,850	784,487	1,252,969
Accounts Receivable	-	189,601	294,939	407,281	483,509	504,871
Fixed Assets, Net	150,000	128,571	107,143	85,714	64,286	42,857
Prepays & Other Assets		-				
<b>Total Assets</b>	<b>\$ 491,618</b>	<b>\$ 392,998</b>	<b>\$ 500,467</b>	<b>\$ 867,845</b>	<b>\$ 1,332,282</b>	<b>\$ 1,800,697</b>
Accounts Payable & Accrued Liabilites		51,454	-	-	-	-
Debt	515,000	251,364	102,857	-	-	-
<b>Total Liabilities</b>	<b>\$ 515,000</b>	<b>\$ 302,817</b>	<b>\$ 102,857</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Unrestricted Net Assets	(23,383)	90,181	397,610	867,845	1,332,282	1,800,697
Temporarily Restricted Net Assets		-				
<b>Ending Net Assets</b>	<b>\$ (23,383)</b>	<b>\$ 90,181</b>	<b>\$ 397,610</b>	<b>\$ 867,845</b>	<b>\$ 1,332,282</b>	<b>\$ 1,800,697</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 491,618</b>	<b>\$ 392,998</b>	<b>\$ 500,467</b>	<b>\$ 867,845</b>	<b>\$ 1,332,282</b>	<b>\$ 1,800,697</b>
<b>Net Assets % of Total Expenses</b>		<b>5.51%</b>	<b>17.61%</b>	<b>29.75%</b>	<b>34.82%</b>	<b>41.23%</b>

Eagle Collegiate Academy Budget and Financial Projections

**EAGLE COLLEGIATE ACADEMY**

Charter Petition Budget Assumptions  
For the Fiscal Years 2020-21 thru 2024-25

District Petitioned: Acton-Agua Dulce Unified

		Budget FY 2021	Budget FY 2122	Budget FY 2223	Budget FY 2324	Budget FY 2425
<b>ENROLLMENT &amp; ADA ASSUMPTIONS</b>						
Grade Level	Enrollment					
	ADA	95.00%	95.00%	95.00%	95.00%	95.00%
	Pre-K	15	15	15	15	15
	TK	24	24	24	24	24
	K	24	24	24	24	24
	1	48	48	48	48	48
	2	48	48	48	48	48
	3	24	48	48	48	48
	4	-	24	48	48	48
	5	-	24	48	48	48
	6	-	-	25	50	50
	7	-	-	-	50	50
	8	-	-	-	-	50
TOTAL TK-8	168	240	313	388	438	
TOTAL Enrollment	183	255	328	403	453	
Summary Grade Group:	TK-3	168.00	192.00	192.00	192.00	192.00
	4-6	-	48.00	121.00	146.00	146.00
	7-8	-	-	-	50.00	100.00
	Total	168.00	240.00	313.00	388.00	438.00
<b>Grade Level Expansion Funding Data</b>						
New Grade(s) Being Added/ADA Rate	TK-3	95.00%	4-5	95.00%	6	95.00%
Enrollment/ADA information Reported on PENSEC	168	159.60	48	45.60	25	23.75
Enrollment/ADA information Reported on 20-Day Report	168	159.60	48	45.60	25	23.75
<b>REVENUE ASSUMPTIONS</b>						
Revenue Item	Object Code	Basis (Source)				
In-Lieu of Property Taxes	8097-00	Per ADA (CDE)	255.25	255.25	255.25	255.25
Federal Special Education (IDEA)	8181-65	Per ADA (EDCOE)	-	125.00	125.00	125.00
Title 1	8291-01	Fixed Total (CDE)	31,920.00	45,600.00	59,470.00	73,720.00
Title 2	8292-02	Fixed Total (CDE)	6,750.00	8,750.00	10,750.00	14,000.00
Title 4	8294-04	Fixed Total (CDE)	-	10,000.00	10,000.00	10,000.00
Mandate Block Grant K-8	8550-00	Per ADA (CDE)	-	15.90	15.90	15.90
State Lottery Restricted Prop 20	8560-12	Per ADA (CDE)	53.00	53.00	53.00	53.00
State Lottery Unrestricted	8560-22	Per ADA (CDE)	152.00	152.00	152.00	152.00
State Special Education (AB602)	8791-65	Per ADA (EDCOE)	543.00	543.00	543.00	543.00
<b>LCFF SUMMARY</b>						
COLA	Per LCFF Calculator FY2021-2324, FY2425 assumes FY2324 Rate		2.80%	3.16%	3.20%	3.20%
Summary of LCFF from LCFF Calc Tab		Per ADA	Total	Per ADA	Total	Per ADA
	LCFF	9,188.98	1,466,561	9,297.23	2,119,769	9,452.21
	EPA	200.00	31,920	200.00	45,600	200.00
	ILPT	255.25	40,738	255.25	58,197	255.25
	Total Rev Limit	9,644.23	\$ 1,539,219	9,752.48	\$ 2,223,566	9,907.46
						\$ 2,945,982
						\$ 3,745,104
						\$ 4,220,341
<b>DISTRICT OVERSIGHT FEES &amp; SPED ENCROACHMENT</b>						
District Oversight Fee	1.00% of total LCFF revenue	15,392	22,236	29,460	37,451	42,203
SPED Encroachment %	6.00% of State SPED AB602 Revenue	5,200	9,138	11,918	14,773	16,677
SELPA NAME:	EDCOE					
<b>PUPIL POPULATION ASSUMPTIONS</b>						
	Count	%	Count	%	Count	%
Free & Reduced	86	50.77%	122	50.77%	159	50.77%
ELL	21	12.30%	30	12.30%	39	12.30%
UPP	86	50.77%	122	50.77%	159	50.77%
SPED	23	13.10%	32	13.10%	42	13.10%

